

early summer prices ruled lower. The full range of prices are as follows :—

	1896		1895		1894	
	High.	Low.	High.	Low.	High.	Low.
	c.	c.	c.	c.	c.	c.
May	16	14½	16	14	24	18
June.....	16½	16	15½	14	20	18
July.....	17	16	18	15½	20	18½
August.....	19	16½	18	17½	19	18½
September.....	19	18	18	17	20½	18½
October	20	19	23	18	21	20½
November.....	20	19	24	22	20½	20½

The exports of butter by local shippers do not show any change in the standing of the different shippers :

	1896. pkgs.	1895. pkgs.	1894. pkgs.
A. A. Ayer & Co	65,518	33,204	12,474
A. J. Brice	14,561	9,841	4,578
Wm. Nivin.....	12,330	7,206	3,719
A. W. Grant.....	6,320	4,727	852
P. W. McLagan	6,255	1,693	259
Hogdson Bros.....	5,621	1,570	109
D. A. Macpherson & Co	2,976	53	950
Kirkpatrick & Cookson.	2,019	435	67
Geo. Wait & Co.....	2,832	.....	.....
Jas. Alexander.....	1,896	1,324	252
Duckett, Hodge & Co.....	1,368	763	400
W. T. Ware & Co.....	1,097	.....	.....
J. C. & G. D. Warrington.....	500	.....	.....
Co-operative Co.....	75	30	.....
Sundry	13,777	3,008	2,501
Total.....	134,313	63,853	26,152

The through shipments are as follows, the Canadian Pacific carrying more butter than its rival, reversing the position shown in cheese :—

	1896. Pkgs.	1895. Pkgs.	1894. Pkgs.
Canadian Pacific Railway.....	11,121	3,722	1,054
Grand Trunk Railway.....	10,370	2,089	4,859
D. Torrance	1,434	.....	.....
Elder, Dempster & Co.....	83	.....	.....
Local Shipments.....	134,313	63,853	26,152
Grand Total.....	157,321	69,664	32,065

The port of Bristol took almost half of the butter exported, increasing its imports over 50,000 packages, but buyers in Liver-