

\$20,000 check transaction add to the integrity and financial standing of these men? Did the evidence of Mr. George Stephen, that he, while President of the Bank of Montreal, gave \$20,000 to Mr. Rankin, who had no funds in the bank, and was *not aware to what purpose this large sum was to be applied*, tend to impress the public with his scrupulous sense of honor? Was it not universally known that this sum was used to settle a criminal suit brought by Mr. Monk, a stockholder of the Consolidated Bank, against the directors, and that the cashier of this bank was the brother-in-law of one of the directors? Does the Dominion Parliament imagine that the foreign world of money lenders are as apathetic to such questionable transactions as we are in Canada? No, capital is very sensitive, and the knowledge of such "incorrect capers" put it immediately on guard. Had this Syndicate gone to Europe with clean records, they would undoubtedly have been moderately successful, but as it is, their "fishy reputations" caused ignominious failure and made the financial world look askance on all Canadian securities.

Have the more recent transactions of these men been at all to their credit? Did the disreputable attempt to squeeze Mr. L. A. Senecal, who borrowed from them \$200,000, on their promise to purchase the North Shore Road, show them in an enviable light as the promoters of a great public enterprise? They made a sudden and unexpected demand for the money, imagining that he would be unable to pay it, and failing in doing so, obtain the property at their own price. In this they were mistaken. Mr. Senecal drove over to the Grand Trunk offices to see the assistant manager, Mr. Wainwright. That gentleman telegraphed for ex-Governor Smith, of Vermont,