is brought out; and the world to-day is just about as rich in comparison with what is hereafter to be developed as it is in comparison with the days of two or three thousand years ago. The patient digger has yet incentives to carry on his work. The age that is directly before us is, to my mind, to be more prolific, more productive of remarkable developments, than is the age which has preceded it—perhaps than any age which has come before—to this army of chemists, of patient analyzers who investigate the qualities of things, the laws that govern them and the combinations and effects that may result from them.

Results of Business Divorced From Nationality.

We have just gone through a war. That war has been, as we all know, the most terrible, in all its aspects, of any war that the world has seen. We owe it no gratitude for the men it has slain, for those whom it has robbed of their loved ones; for the diseases it has engendered, for the poverty it has brought about, for the long line of horrible consequences which will follow it through this generation and the next generation and many generations yet to come. We hate it for all that; but once in a while we can extract a sunbeam from the cucumber and we can find some compensation even amidst all the horrible debris left by the war. War showed us that we had divorced business from nationality. Now, my theory is that business should not be divorced from nationality. It is all very well to say that a commercial man in the British Empire should think only of himself and of his gains; that he should care not a continental for anything else; that he should make as much, sell as much and profit as much as he possibly can, with supreme disregard of the nationality which has given him his home, which protects him and his children and his children's children. True, the commercial man has an absolute right to carry on his business, conduct his processes, make his sales and receive his profits within all reasonable and proper bounds. But he owes a fealty to the nation which protects him and within the borders of which he carries on his activities. Before the war a commercial man would say to you: "Yes, we discovered some processes in Great Britain; but realizing that the German is a man of infinite patience and detail, we let him take those processes, and after he perfects them and acquires a monopoly of them, we buy them from him, making money in some other way to pay for what we