

Guarantee is extended to the payment of the principal and interest of said amount, in the event only of the said Corporation refusing or neglecting to make good the security they may have given for the re-payment of the same. This Act is amended by chapter 77, (See Bill, No. 243,) but the amount of Loan or Guarantee is not increased.

V.—GRAND TRUNK RAILWAY COMPANY INCORPORATION. (See Bill, No. 107. Act 16 Vic., cap. 37.)

By Clause 28 of this Act, the Guarantee of the Province is extended to the Bonds of the Company for constructing a Grand Trunk Line of Railway from Toronto to Kingston, and thence to Montreal, to an amount not exceeding the sum of £3,000, sterling, for every mile of said Railway, upon certain conditions, and subject to the provisions of the Act 12 Vic., cap. 29, as amended by the 14th and 15th Vic., cap. 73. By Clause 29, the Company are at liberty, if they think fit, to renounce the benefit of this Guarantee.

VI.—QUEBEC AND TROIS-PISTOLES RAILWAY. (See Bill, No. 188. Act 16 Vic., cap. 38.)

This Act incorporates a Company to continue the Main Trunk Line of Railway, —already authorized to be constructed from the Western limits of the Province to a point opposite Quebec,—from Quebec to Trois-Pistoles. By Clause 25, the Provincial Guarantee is extended to this Railway, to an amount not exceeding the sum of £3,000, sterling, per mile, subject to like conditions to those referred to, in the preceding paragraph, in reference to the “Grand Trunk Railway.” By Clause 26, the Company have liberty to renounce the Guarantee, if they think fit.

Clauses 27 to 30, provide for an extension of this Railway, from Trois-Pistoles to the Eastern limits of the Province, adjoining New Brunswick, either by the present Company, if undertaken and completed within a limited time, or by some other Company under this Act. The Guarantee of the Province is not to be given for such extension, but instead thereof, the Governor is empowered to make a free grant to the Company, upon their completion of said line, of an amount, not exceeding One Million of acres of ungranted Crown Lands, within the Counties of Rimouski and Bonaventure.

VII.—EDUCATIONAL FUNDS APPROPRIATION, (L. C.) (See Bill, No. 239. Act 16 Vic., cap. 74.)

This Act authorizes the appropriation, out of the unexpended or unappropriated balance of the Common School Fund for Lower Canada, for the year 1851, of a sum not exceeding £3,000, currency, for building or finishing School-houses. Also, of a sum not exceeding £500, currency, in aid of the formation of Parish and Township Libraries, in localities in Lower Canada, where adequate contributions for the same object may have been made. Also, a sum not exceeding £5,000, currency, on behalf of appropriations which may be made by Parliament this Session, for Educational purposes in Lower Canada.