

3. That no part of the said stock held by the Province shall be sold for less than par, until after the expiration of ten years; but at the expiration of ten years, the said stock and all the interest of the Province in the said Company, may be sold and disposed of, and the proceeds thereof appropriated to paying off any of the existing Debentures issued under the authority of this Act; and if the amount exceeds the amount of such outstanding Debentures, then the surplus shall be paid to the Receiver General or other person appointed to collect the Revenues of the Province, to the credit of the Province.

4. The Governor in Council may from time to time appoint a Director of the said European and North American Railway Company for extension from Saint John westward, who shall not be a member of the Executive Council, and who shall have all the power and authority of any Directors elected by the stockholders.

5. The Railway built by the European and North American Railway Company for extension westward from Saint John, shall be and continue the property of the Company, and under their control or the control of some person or persons or body corporate in this Province, but nothing in this Act shall interfere with any lien created or to be created or charged upon the said Railway for bonds or otherwise.

6. That the sum of five thousand dollars per mile, and not exceeding in the whole seventeen thousand five hundred dollars, be granted for the construction of a Branch Line of Railway to the Boundary Line of the State of Maine, from the Railway leading from Saint Andrews to Woodstock, to such person or persons or body corporate as shall construct the said Road, upon its being proved to the satisfaction of the Governor in Council that a good and sufficient Railway is constructed therein within four years from the passing of this Act, and in good working order for travel and traffic.

7. The Governor in Council is hereby authorized to issue from time to time, for the purposes of this Act, Debentures payable either in New Brunswick currency or Sterling money, to be numbered consecutively, with coupons annexed, bearing interest at six per cent. per annum, payable semi-annually, in such form, verified and authenticated in such manner, in such amounts not less than four hundred dollars each,