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MONTREAL SALES.

(McDougall and Cowans.)

Morning.

Vic Loan 1922-8.700 @ 100%, 4.200 @ 100%, 8.000 @ 100-5.8. 200 @ 100%.	
Vic Loan 1927-7.700 @ 102%.	
Vic Loan 1937-1.100 @ 102%, 25.500 @ 100.	
Steamships Ptd-5 @ 79.25 @ 79%, 100 @ 80.40 @ 80%, 50 @ 80%, 100 @ 80%, 114.290 @ 115.100 @ 115%.	
Can Com-50 @ 67.	
Dom Iron Ptd-50 @ 66.	
Dom Iron Com-45 @ 61.35 @ 60.4 @ 60%.	
Shawinigan-180 @ 117%.	
Vic Bonds 1923-9.700 @ 100%, 2.650 @ 100%, 1.300 @ 100%, 13.000 @ 100%, 500 @ 100%.	
Steel Can Com-195 @ 63%, 15 @ 63%, 50 @ 62.	
Montreal Power-490 @ 80.488 @ 80%, 50 @ 80%.	
1925 War Loan-1.600 @ 99.	
Bel Tele-75 @ 130.	
Can Com-50 @ 67.25 @ 29%.	
1937 War Loan-1.000 @ 100%, 700 @ 100.	
Can Car Ptd-35 @ 88%.	
War Loan 1931-2.000 @ 99%, 500 @ 99%.	
Web Bonds-1.000 @ 87%.	
Ogilvie-25 @ 21%.	
Smelters-35 @ 27%.	
Ridion-25 @ 118.35 @ 118%.	
119.50 @ 118%, 25 @ 118%.	
McDonald-25 @ 24.	
Quebec Flour-35 @ 93.	
Quebec Railway-25 @ 21%, 50 @ 21%, 20 @ 21.	
Lauren Power-70 @ 69.	
Asbestos-30 @ 58%.	
Felt Com-90 @ 20.50 @ 20.50 @ 19%.	
Span River Com-50 @ 19.	
Span River Ptd-25 @ 79%, 85 @ 80.	
64-65 @ 49.24 @ 48%, 50 @ 48%.	
Prompt-50 @ 68.	
Nor Amer Ptd-50 @ 5.25 @ 5%.	
1.025 @ 5%, 1.400 @ 5%, 100 @ 5%.	
Bank Comm-25 @ 205.	
Royal Bank-20 @ 214.	
Bank Montreal-22 @ 216%.	
Can Cottons-140 @ 86%, 180 @ 82%, 50 @ 82%.	

Afternoon.

Vic Bonds 1922-4.500 @ 100%.	
Vic Bonds 1927-1.00 @ 12%.	
Vic Bonds 1937-1.000 @ 106.1. 600 @ 105%.	
Steamships Ptd-50 @ 44%.	
Steamships Ptd-120 @ 80.50 @ 80%.	
Brazilian-50 @ 54%, 50 @ 54%, 25 @ 54.	
Textile-10 @ 114%.	
1923 Vic Bonds-5.500 @ 100%, 6.000 @ 100-5.8.	
Can Com-15 @ 66%.	
Steel Can Com-50 @ 63%.	
1923 Vic Bonds-5.500 @ 100%, 6.000 @ 100-5.8.	
25.000 @ 104%, 2.450 @ 104%.	
Dom Iron Com-10 @ 60%, 25 @ 60%.	
Montreal Power-25 @ 99.	
1927 War Loan-200 @ 100.	
Can Ptd-10 @ 83%.	
Dom Steel-10 @ 28.	
Ridion-40 @ 118%, 100 @ 119.50 @ 118.58.	
Lauren Power-5 @ 59.	
Asbestos-25 @ 58.	
Roll-5 @ 19%.	
Span River Com-10 @ 19.	
Nor Amer Ptd-105 @ 5%, 300 @ 5%, 1.846 @ 6.	
Dom Canners-25 @ 26%, 105 @ 27.50 @ 27%.	
Merchants Bank-6 @ 197%.	
Can Converters-25 @ 55.	
Montreal Bank-3 @ 217%.	

(McDougall and Cowans.)

Ames Holden Com.	32	
Ames Holden Ptd.	77	
Brazilian L. H. and P.	64%	
Canada Car	29	
Canada Car Ptd.	88%	
Canada Cement	66%	
Canada Cement Ptd.	100%	
Can. Cotton	80%	
Can. Bridge	48%	
Can. Canners	87%	
Can. Iron Ptd.	96%	
Can. Iron Com.	60%	
Can. Ptd. Com.	114%	
Can. Paper Co.	206	
Can. of Woods	162	
McDonald Com.	24	
McDonald Ptd.	90%	
McDonald Ptd.	215	
McDonald Ptd.	20%	
McDonald Ptd.	117%	
Spanish River Com.	19	
Steel Co. Can. Com.	62	62%

INDUSTRIALS HELD MARKET GAINS

List Experienced Irregular Reactions During the Midst of Trade.

(McDougall and Cowans.)

New York, April 22.—Most of the industrial stocks of the day held their gains in the early afternoon and made further advances. The Pacific sold about three points above the previous closing, and O. sold up two points and M. & N. & T. increased its lead to over one point. International Harvester increased its gain to over four points and the Perrier stocks were strong in sympathy. May Department Stores made a rapid advance of more than four points. Central Leather, after a reaction, came back on the strength of its excellent quarterly report. The steel again experienced an irregular reaction about the middle of the afternoon, but recovered a considerable amount of the ground lost in the late trading and showed a distinct upward trend at the close. The volume of trading up to two o'clock was nearly equal to that of yesterday up to the same hour. Sales 1,544,800.

E. & C. RANDOLPH.

MONTREAL POWER MARKET FEATURE

Montreal, April 22.—Montreal Power was the outstanding feature in our market today. The declaration of the usual dividend yesterday was disappointing, but owing to the readiness in the wage scale, did not think it advisable to do anything until this had been settled. Steamers pld. was active and stronger. Cotton stocks continued their strength. Brazilian was also firm. There was a big demand today for the 1933 Victory loan issue. The American pulp was active and sold at 6. The declaration of the U. S. steel was rumored that the price of steel should be favorable to all Canadian paper companies. The American market closed very strong, especially U. S. Steel. A flash came from Wall Street saying that it had been settled. If this is so we think it will be favorably received by the market.

N. Y. QUOTATIONS.

(McDougall and Cowans.)

Open.	High.	Low.	Close.
Am Beet Sug	76 1/2	76 1/2	76 1/2
Am Car Fdy	95	95	94 1/2
Am Loco	71	71	69 1/2
Am Sug	129 1/2	129 1/2	128 1/2
Am Smelt	72 1/2	72 1/2	71 1/2
Am Stl Fdy	91	91	90 1/2
Am Woolen	68 1/2	68 1/2	68 1/2
Am Tele	104 1/2	104 1/2	104 1/2
Anacandia	81 1/2	81 1/2	81 1/2
A. H. and L. Ptd	108 1/2	108 1/2	107 1/2
Am Can	53	53 1/2	52 1/2
Atchafalaya	92	92 1/2	92 1/2
Balt and Ohio	45 1/2	45 1/2	45 1/2
Bald Loco	92	92 1/2	90 1/2
Beth Steel	74 1/2	74 1/2	74 1/2
Brook Trap	21 1/2	21 1/2	21 1/2
Butte and Sup	21 1/2	21 1/2	21 1/2
C. P. I.	42 1/2	42 1/2	42 1/2
Ces and Ohio	60 1/2	60 1/2	60 1/2
Chino	30 1/2	30 1/2	30 1/2
Cent Leather	80 1/2	80 1/2	80 1/2
Can Pac	160 1/2	160 1/2	160 1/2
Cruc Steel	67 1/2	67 1/2	66 1/2
Cruc Steel	16 1/2	16 1/2	16 1/2
Erie Ist Ptd	27 1/2	27 1/2	27 1/2
Gr Nor Ptd	89 1/2	89 1/2	89 1/2
Gen Elect	160 1/2	161 1/2	160 1/2
Gr Nor Ore	44 1/2	44 1/2	44 1/2
Ind Alcohol	152 1/2	152 1/2	149 1/2
Gen Motors	181 1/2	181 1/2	178 1/2
Royal Dutch	94 1/2	94 1/2	93 1/2
Inspire Cop	49 1/2	49 1/2	49 1/2
Kans City Sou	21 1/2	21 1/2	21 1/2
Kenne Co	22 1/2	22 1/2	22 1/2
Lehigh Val	53 1/2	54 1/2	53 1/2
Mer Mar Ptd	118 1/2	118 1/2	117 1/2
Max Petrol	184	184	182 1/2
Midvale Steel	46 1/2	46 1/2	46 1/2
Miss Pac	23 1/2	23 1/2	23 1/2
NY Ntl and	28 1/2	28 1/2	28 1/2
N. Y. Cent	73 1/2	74 1/2	73 1/2
Nor and West	104 1/2	104 1/2	105 1/2
Nor Pac	90 1/2	90 1/2	90 1/2
Penn	43 1/2	43 1/2	43 1/2
Press Stl Car	73 1/2	74 1/2	73 1/2
Reading Com	83 1/2	84 1/2	83 1/2
Repub Steel	81 1/2	81 1/2	81 1/2
St Paul	36 1/2	36 1/2	36 1/2
Sou Pac	106 1/2	107 1/2	106 1/2
Sou Rail	28	28 1/2	28 1/2
Studebaker	74 1/2	75 1/2	75 1/2
Union Pac	129	129 1/2	129 1/2
U. S. Stl Com	99 1/2	100 1/2	100 1/2
U. S. Rail	88 1/2	89 1/2	88 1/2
Utah Cop	73 1/2	73 1/2	73 1/2
Westinghouse	48 1/2	48 1/2	48 1/2
West Union	84 1/2	84 1/2	84 1/2

N. Y. COTTON MARKET

(McDougall and Cowans.)

Jan.	High.	Low.	Close.
Jan.	27.68	27.68	27.68
May	27.68	27.68	27.68
July	27.68	27.68	27.68
Oct.	27.68	27.68	27.68

30-YEAR-OLD WOODWORTH WILL LEAVES \$40,000,000 ESTATE TO WIDOW ADJUDGED INCOMPETENT

Unsigned Document Drawn up Recently, Making Bequests to Charities and Friends, May Be Followed—No Outside Capital in Monumental Building, Says Vice-President.

(New York Herald.)

Unexpected as his death, was the announcement yesterday that Frank W. Woodworth had left an unfinished will, thus making valid an instrument executed thirty years ago, naming his wife, Mrs. Jennie Creighton Woodworth, sole heir to his fortune, estimated at from \$30,000,000 to \$40,000,000, amassed from his chain of five and ten cent stores. As Mrs. Woodworth was declared an incompetent by a Sheriff's jury last June, her legacy will be cared for by a committee. His eventual disposition will be controlled entirely by a will she made several years before being adjudged incompetent.

Ever since Mrs. Woodworth was pronounced mentally ill, the merchant had been drafting a will which he intended would replace the older instrument. Although practically complete, Mrs. Woodworth refrained from providing for substantial bequests to charity and friends, leaving the bulk to his family.

But the wishes of Mr. Woodworth, as expressed in the unfinished document, cannot be legally fulfilled by his widow, members of his family, through Charles E. F. McCann, a son-in-law, yesterday signified their purpose to observe these intentions from their private resources, as far as practicable.

Although it seemed the estate would be entangled by legal complications arising from Mrs. Woodworth's status and the declaration of the U. S. vice president and general manager of the Woodworth enterprises and committee of her estate, was confident yesterday that everything could be adjusted without difficulty. From Mr. Parson's attitude and the complacency of others interested in the matter, it appeared safe to assume that Mrs. Woodworth's children are named as heirs in her will.

No Change in Business.

There will be no change in the policy of the Woodworth business interests. Mr. Parson announced. Should he be appointed to administer Mrs. Woodworth's additional estate, seems likely, Mr. Parson will continue to act in the same capacity as her son-in-law, supervising every detail of the merchant's enterprises.

Before his death last week, at Winfield Hall, Glen Cove, L. I., Mr. Woodworth received from his attorneys a draft of the will which he contemplated making. There were several provisions in the new instrument which Mr. Woodworth wanted to consider more fully, and he therefore withheld his signature necessary for its probate.

The intention of Mr. Woodworth to include many friends and charitable institutions as beneficiaries of his estate, was made known by Mr. McCann in the office of the merchant, in the Woodworth tower. There were present also James P. Donohue, a son-in-law; Mr. Parson and William C. Breard, attorney.

Both wills were shown by Mr. McCann, who declined, however, to divulge the full contents of the unfinished draft. He said the valid instrument would be filed for probate in Nassau county next week.

"Mr. Woodworth's family have requested me to state that for some time before his death he had been at work upon a will, and that about completed it, but died before it was executed," said Mr. McCann.

Will Follow His Intentions.

In the draft of the proposed will, Mr. Woodworth not only made bequests to his family, but also made gifts to other relatives and to old friends, also various charities. The family intend to carry out these intended bequests as far as is practicable, just as though the intended will had actually been executed.

Asked what the bequests beside those to the family were, Mr. Woodworth said that was a personal matter which it was not deemed proper to disclose. He declared it would be difficult to approximate a value of Mr. Woodworth's estate until an inventory had been made for the State transfer tax appraisal. When the amount of \$65,000,000 was suggested, Mr. Parson interposed:

"I would like to correct that impression. The \$65,000,000 has nothing to do with fixing the value of Mr. Woodworth's individual estate. That is the capital stock of the Woodworth company."

RAILS ASSUMED NEW POSITION ON STOCK MARKET

For Some Time They Have Been Relegated to Obscurity, But Have Now Taken New Lease on Life.

New York, April 22.—The stock market entered upon a new and interesting phase today in the sense that rails, so long relegated to comparative obscurity, assumed a commanding position throughout the busy session.

Special significance attached to the seemingly confident accumulation of these shares because, while the movement comprehended an unusual variety of issues, it converged perceptibly around many of the low-priced transportation which cap the country's richest oil properties.

There was a fair demand also for high grade or investment rails, but moderate gains in that direction were reduced by occasional pressure to limit more than fractions at the end.

In most other respects the character of the trading manifested a radical change, distinct irregularity and occasional heaviness being shown by shipplings, oil, motors and numerous specialties recently high in speculative favor.

Outstanding features of the railway list included Texas and Pacific, Missouri, Kansas and Texas Common and Preferred, Kansas City Southern, Missouri Pacific Common and Preferred, St. Louis and Southwestern, St. Louis and San Francisco, Southern Railway, Rock Island, Erie, New Haven, Baltimore and Ohio and Chesapeake and Ohio at gross gains of 1 1/2 to 6 points.

St. Paul Common and Preferred, Southern Pacific, Canadian Pacific, Atchafalaya, Norfolk and Western, Illinois Central, New York Central, Great Northern and Louisville and Nashville represented the standard group in minor degrees.

Steel and allied shares were under pressure most of the session, but rallied vigorously at the close, when Crucible Steel, Harvester and Steel Foundry developed marked strength, ending 2 to 6 points with motor subalterns. Sales amounted to 1,235,000 shares.

Railroad bonds made feeble response to the advance in stocks, liberally in issues and internationalists steadily. Total sales, par value, aggregated \$11,850,000.

Old United States bonds were unchanged on call.

TORONTO BOARD TRADE QUOTATIONS

Toronto, April 22.—Following are the Board of Trade quotations today: Man. wheat, in store Ft. William, No. 1 Northern, \$2.34 1/2; No. 2, \$2.21; No. 3, \$2.17 1/2; No. 4, wheat, \$2.21.

Man. oats, in store Ft. William, No. 2, C. W., 74 1/2; No. 3, C. W., 71 1/2; extra No. 1 feed, 71 1/2; No. 1 feed, 69 1/2; No. 2 feed, 68 1/2.

Man. barley, in store Ft. William, No. 3, C. W., \$1.04 5/8; No. 4, C. W., \$1.03 1/2; rejected, 93 1/2; No. 1, 93 1/2.

American corn, track, Toronto, (prompt shipment), No. 3 yellow, \$1.80, nominal; No. 4 yellow, \$1.77, 70c to 72c.

Ont. wheat, f. o. b. shipping points, according to freight, No. 1 winter per car lot, \$2.14 to \$2.20; No. 2 winter, per car lot, \$2.11 to \$2.19; No. 3 winter, \$2.07 to \$2.15; No. 1 spring, \$2.09 to \$2.17; No. 2 spring, \$2.02 to \$2.10.

Feas, according to freight outside, No. 2, 82, nominal; No. 3, 81, nominal; Barley, according to freight outside, malting, 97c to \$1.

Buckwheat, according to freight outside, No. 2, \$1. By, according to freight outside, No. 2, \$1.60.

Man. flour, (government standard), Toronto—\$10.75 to \$11. Flour—No. 4 spring wheat patents, \$11.00 to \$11.10.

Rolls oats—Bag, 90 lbs., 3.75 to 4.00. Milled—Bran, 44.00 to 46.00; shorts, 46.00 to 48.00.

MONTREAL MARKET

Montreal, April 22.—Oats—Extra 1 feed, 83%.

Flour—No. 4 spring wheat patents, \$11.00 to \$11.10. Rolled oats—Bag, 90 lbs., 3.75 to 4.00.

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