

"Resolved,—That the action of the Directors in the premises be and the same is hereby confirmed."—Carried.

It was moved by W. B. PHIPPS, Esq., seconded by G. R. R. COCKBURN, Esq., "That this Meeting desires to express the gratification the Shareholders present experience at the continued prosperity and increasing strength of the Company, exhibited in the Report and Statements this day submitted; and in view of the valuable services of the President, Vice-President and Directors in supervising the management of the Institution, beg to offer them their thanks, and also that the sum heretofore paid of Three Thousand Dollars to the President, and of Six Dollars each to the Directors for each Meeting attended, be voted to them respectively as compensation for their services during the past year."—Carried.

It was moved by JOHN EASTWOOD, Esq., seconded by R. G. BARRETT, Esq., "That this Meeting recognizes the executive ability and continued diligence displayed by the respective Officers of this Company in the conduct of its extensive business, and hereby tender the thanks of the Company to the Manager, Assistant-Manager and staff of the Office, to the Solicitors and to the Appraisers of the Company for their services in the successful management of its affairs."—Carried.

It was moved by Dr. OGDEN, seconded by JAMES SCOTT, Esq., "That the thanks of the Company be given to the Auditors for their services during the past year, and that they be paid the sum of Two Hundred Dollars each as remuneration therefor; and that Messrs. J. E. Berkeley Smith and John Hague be appointed Auditors for the current year."—Carried.

The retiring members of the Board were unanimously re-elected, and after the transaction of some routine business the meeting adjourned.