

TRADE QUIET ON BOTH STOCK MARKETS TODAY

Prices Move Within Narrow Margins at Wall Street Opening.

PUBLIC UTILITIES SHOW SOME STRENGTH

Brazilian Again Leads Montreal List; Bank of Montreal Firmest

NEW YORK, Jan. 14.—Stock prices fluctuated within narrow limits at the opening of today's market, falling to a clearly defined trend. Buying interests were at a low ebb, although a few of the public utilities moved up under the leadership of Public Service of New Jersey, which rose a point to a new high level. U. S. Steel moved fractionally higher, but American Can and Sears Roebuck reacted a point each.

QUIET IN MONTREAL
MONTREAL, Jan. 14.—Trading was quiet at the opening of today's stock market, with Brazilian again leading in activity, but unchanged at 89 1/2. The strong feature was Bank of Montreal, which opened up 1-2 at 261 1/2. Canada Steamships proved the weak link, falling 1-4 to 11 1/2. The balance of the list was firm, Quebec Power, in a small lot transaction, adding another point to its three point advance yesterday, opening at 122. Dominion

Textile was up 1-2 at 95 1-2. The balance of the list was unchanged.

CABLE TRANSFERS
MONTREAL, Jan. 14.—Cable transfers 4.87.

NEW YORK MARKET.

Kennecott 84 1/2 85 1/2 85 1/2
Baldwin 49 1/2 49 1/2 49 1/2

NEW YORK, Jan. 14.

Stocks to 12 noon.

High Low Noon
Atchafalca 115 1/2 115 1/2 115 1/2
Am Can 288 288 288 1/2
Allied Chem 119 119 119 1/2
Am Telephone 127 127 127 1/2
Baldwin 49 1/2 49 1/2 49 1/2
Bethlehem Steel 48 1/2 48 1/2 48 1/2
C. P. R. 148 1/2 148 1/2 148 1/2
Gen Motors 121 120 120 1/2
Kennecott 84 1/2 85 1/2 85 1/2
Radio 48 1/2 48 1/2 48 1/2
Rubber 81 1/2 81 1/2 81 1/2
Steel 122 1/2 122 1/2 122 1/2
Studebaker 57 1/2 57 1/2 57 1/2
Sears Roebuck 89 1/2 89 1/2 89 1/2
Woolworth 209 207 207 1/2

MONTREAL MARKET.

Stocks to 12 noon.

High Low Noon
Abitibi 74 74 74 1/2
B. Empire 2nd Pfd. 10 10 10 1/2
Brazilian 89 1/2 89 1/2 89 1/2
Canadian Pac. 27 1/2 27 1/2 27 1/2
Can S. S. Ry. 12 1/2 12 1/2 12 1/2
Dominion 122 122 122 1/2
London Bridge 84 84 84 1/2
Don Brigs 84 84 84 1/2
Indus Alcohol 187 187 187 1/2
Laurentide 57 57 57 1/2
Montreal 312 312 312 1/2
Nat. Breweries 57 57 57 1/2
S. P. R. 148 1/2 148 1/2 148 1/2
Smalting 101 1/2 101 1/2 101 1/2
Steel Canada Com. 97 1/2 97 1/2 97 1/2
Span. Ry. Com. 104 1/2 104 1/2 104 1/2
St. Lawrence Flour 42 42 42 1/2
Textile 85 85 85 1/2
Twin City 78 78 78 1/2

CHICAGO GRAIN MARKET.

To 12 noon.

High Low Noon
May wheat 175 1/2 175 1/2 175 1/2
July wheat 175 1/2 175 1/2 175 1/2
May corn 46 1/2 46 1/2 46 1/2
July corn 46 1/2 46 1/2 46 1/2
May oats 46 1/2 46 1/2 46 1/2
July oats 46 1/2 46 1/2 46 1/2

WINNIPEG GRAIN MARKET.

To 12 noon.

High Low Noon
May wheat 157 1/2 157 1/2 157 1/2
July wheat 157 1/2 157 1/2 157 1/2
May corn 46 1/2 46 1/2 46 1/2
July corn 46 1/2 46 1/2 46 1/2
May oats 50 1/2 50 1/2 50 1/2
July oats 50 1/2 50 1/2 50 1/2

COAL AND WOOD

American Anthracite

Pea Coal

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All Sizes

All the best varieties of

Soft Coal

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BEST HARDWOOD, any length, \$11.00 cord, \$6.00 half cord—W. 89-11

Current Events

NEW YORK, Jan. 14.—Bank of England rate unchanged at 5 per cent.

Holders of Barnwell Corporation class A and B stock offered rights to subscribers at \$30 a share for class A stock in ratio of 1 to 4.

Studebaker, reduces prices closed cars \$100.

Tobacco Products, six months ended June 30, net income available for dividend before federal tax, \$9,743,312.

Twenty industrials 153.31, up .32; 20 rails 112.42, up .50.

BROKERS' OPINIONS

NEW YORK, Jan. 14.—Hornblower—

"We have called attention to the possibilities in the Wabash situation and the probability of Wabash strength being communicated to other rails. Pullman, likewise, has been pointed out as an issue that may signal the kind of activity to be expected in the industrials and steel as the leader of the group."

Bache—"Outlook for Allied Chemicals was never better. The management has been severely criticised because of its conservatism in the matter of dividends to stockholders. It is believed, however, that news will soon be forthcoming that would justify the stockholders' holders have had in their directors."

Hutton—"The Wab. issues look cheap. The 'A' should be selling at 30 on its earnings alone."

Morning Stock Letter

NEW YORK, Jan. 14.—The market is

preserving a rather good tone, but there is still nothing convincing about it.

There is no carry-through to the rails and trading seems to become dull on up-side. However, special stocks are quite apt to stay strong and the general market is even likely to reach higher prices. However, one should not

down on the market in strong spots. This is not a market in which one should be over-loaded.

The price of 128 shares at which U. S. Steel was offered to employees seems somewhat under expected.

ever, there seems a very good chance of Steel's dividend return being greater than what it may react somewhat from this level, we expect new high prices for it.

Rails are strong, but the activity is confined to rather low priced issues. We think interest will swing back to the standard issues and we still expect Central, Atchafalca, So. Ry. and CO to sell higher.

The motor group acts peculiarly, but we do not think General Motors and Ford have seen their high prices. We would buy these issues on weakness.

Still bullish on Cons. and AGR. Pfd. Ice, Julius Kaiser and AGR. Pfd.

LINGSTON & CO.

PRESTON QUERY PENDING.

OTTAWA, Jan. 13.—The Government

will be asked shortly by W. T. R. Preston was in its reply during 1925, if so, how was paid and how much he was paid. Notice of the question is given by H. A. Mullins, Conservative, in the House of Commons and proceedings of the House of Commons published today.

REVISED SCRIPTURE: A prudent woman foreseeth the evil and hideth herself; but the simple pass on and have it bobbed.

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We can supply your needs in COAL as well as Wood.

McNAMARA BROS.

BROAD COVE

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Nova Scotia Anthracite Chestnut and Nut Size, Good For Heaters and Furnaces

McGivern Coal Co.

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CHESTNUT AMERICAN ANTHRACITE

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Unexcelled for Heat and Lasting Qualities

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Low Price Ton, Half Ton or Bag Lots

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BEST HARDWOOD, any length, \$11.00 cord, \$6.00 half cord—W. 89-11

Life of Hungary's Regent Guarded



Because two plots for restoration of monarchy are gaining strength, Admiral Nicholas Horthy, regent of Hungary, is being closely guarded.

Still, Horthy is not alone. He is surrounded by a large number of men.

The figures show Horthy is protected when he appears in public.

LINGSTON & CO.

TWO CITY LODGES OF PYTHIANS INSTALL

Joint Ceremony For New Brunswick and Union Held Last Evening

A joint installation of the officers of the New Brunswick Lodge, No. 1, and the Union Lodge, No. 2, of Knights of Pythias took place last evening at a meeting of New Brunswick Lodge in Pythian Castle, with Chancellor Commander C. W. Folkins presiding.

It was the occasion of the official visit by Grand Chancellor J. A. Mowry. There was an exceptionally good attendance. New Brunswick Lodge reports were most encouraging. The Grand Chancellor in his visit was assisted by Grand M. of E. F. A. Kinnear and the following acting grand lodge officers: F. E. Hamilton, J. M. Jenkins, F. Dolz, C. R. Jones, A. T. Weatherhead, B. Stillwell (P. G. C.), LEB. Wilson (P. G. C.), and Hon. W. C. Hazen Grimmer (P. G. C.).

NAMES OF OFFICERS

The installation ceremonies were carried out in creditable manner and were conducted by District Deputy Grand Chancellors F. L. Gearson of New Brunswick Lodge, and A. E. Mowry of Union Lodge. The officers installed were:

New Brunswick Lodge, No. 1—W. H. Sargent, C. C.; B. G. Smith, V. C.; Chas. Grant, prelate; C. W. Folkins, M. of W. W. L. Boyle, K. of R. Stillwell, B. L. Sheppard, M. of E.; G. G. Wetmore, M. of E.; E. E. Wetmore, M. of A.; R. C. Stewart, I. G. C. A. Noble, O. G.

Union Lodge, No. 2—H. M. Hamm, C. C.; T. R. S. Smith, V. C.; S. Sheldrake, prelate; W. A. Coleman, M. of W. F. Z. Roy, K. of R. S. M. of F. W. A. Pattison, M. of E.; R. W. Graham, M. of A.; F. S. Sawaya, I. G. W. H. Vall, O. G.

Interludes and addresses were given by Grand Chancellor Mowry, Mr. Justice Grimmer, LeBaron Wilson, B. Stillwell and Deputy Grand Chancellor L. F. Stratton of Westland Lodge, No. 3, Moncton. Vocal solos by Leslie W. Bewick and J. Ernest Till were much enjoyed.

STRENGTHEN BOARD

Geo. D. Forbes and Gordon F. Percy With Royal Trust Company

The Royal Trust Company has strengthened its Toronto advisory board in electing as members George D. Forbes of Hesler and Gordon F. Percy of Toronto, as was announced after the meeting of the board of directors held in Montreal on Jan. 12.

Mr. Forbes is president of R. Forbes Company, Limited of Hesler, Ontario, prominent manufacturers of woollens, besides being interested in several other important organizations.

Mr. Percy is president and general manager of National Iron Corporation, Limited and also chairman of the board of directors of English Electric Company of Canada, Limited.

SENTENCE BILL PASSED.

NAUEN, Jan. 13.—The Italian Chamber has passed Premier Mussolini's dictatorial bills providing imprisonment for anyone plotting against the life of the Fascist Duce.

DODD'S KIDNEY PILLS

ALL KIDNEY DISEASES

RHEUMATISM, BRIGHS' DISEASE, DIABETES, GRAVEL, etc.

1087 THE PRINCE

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MINTO MINERS ASK PROBE TO PIT CONDITIONS

Want Commission if Disinterested Parties to Conduct Investigation.

OPERATORS ASK FOR USE OF MORE COAL

Confer With Government on Royalties and Compensation Act Rates.

MINTO, Jan. 13.—The appointment of a commission of disinterested parties to investigate conditions in the soft coal minefields has been requested of Hon. Dr. J. B. M. Baxter, Premier of New Brunswick, by the 325 miners of the Minto Coal Co. Ltd.

They have appointed a committee consisting of Joseph Tonnant, Peter Vanderhorst, James Johnston, John Guthrie, John Walsh and Henry Yates, who will meet A. D. King, manager of the Minto Coal Co., at present in Fredericton here tomorrow to discuss the situation and to see whether an agreement cannot be reached.

MEN'S CONTENTION.

The men maintain that they have been forced to work from 12 to 14 hours for a day's pay. They also have suffered a cut of 91 in their wages, which had been \$4, \$5 and \$6 a day, they say. They want a nine-hour day and more money.

Unless a settlement is made in the meantime the miners will meet here again on Friday evening to consider further measures. The men did not vote tonight on the question of resuming work.

WANT MORE USED.

FREDERICTON, Jan. 13.—The Provincial Government concluded its meeting here tonight and its members left to take place Thursday. Matters particularly affecting Saint John are to be considered.

A delegation of coal mine operators from Minto and vicinity appeared before the Government this afternoon. The Sunbury members-elect, E. C. Atkinson and A. D. Taylor, the latter himself a mine operator, were present. The delegation discussed rates imposed under the Workmen's Compensation Act, the rate of royalties and the possibility of increasing the consumption of New Brunswick bituminous coal.

CONSIDERS CHANGE.

The complaint was that an insufficient quantity was used by the Canadian Pacific Railway. The Canadian National Railway, however, was not mentioned. It also was suggested that the public buildings of the province at Fredericton could use more Minto coal.

Bouts Enjoyed At R. C. N. V. R. Meet

The first of a series of boxing competitions took place at the headquarters of the R. C. N. V. R. last night.

The tilt of the evening was the bout between Patrick Whipple and Herbert Lee, who fought three two-minute rounds in a considerable quantity. The other two bouts were won by the R. C. N. V. R. men.

There was one other minor bout for novices which proved a battle royal. Nichols beat Magnusson, while Stoker Whipple and Ord. Sea. Lockhart boxed a draw.

NOVEL CONTEST.

A blindfold contest between Ord. Sea. Edwards and Stoker Crawford caused quite a lot of fun. Prizes were donated from the officers of the company.

The company appears to be going strong in various classes of sport and entries are being sought for matches in basketball, hockey, miniature rifle shooting and bowling.

Games are now in full swing and everything points to a busy time ahead.

COAL OPERATORS BLAMED.

HARRISBURG, Pa., Jan. 13.—Governor Pinchot attacked the breakdown of the anthracite negotiations in New York to the operators and announced his intention of pressing for passage by the Pennsylvania Legislature making the anthracite coal mines a public utility.

25 HURT IN CRASH.

WORCESTER, Mass., Jan. 13.—Three persons are in a hospital here and 22 others were less seriously injured this morning, when a Providence-bound passenger train crashed into a detached locomotive which was obscured by steam under the Jackson street bridge.

Radio Beacon of The Air Planned