## THURSDAY MORNING

## TARIFF RECOMMENDATIONS **APPARENTLY ACCEPTABLE**

## Wall Street Manipulators Welcome the New Tariff Legislation-Local Securities Fail to Respond to the Influence.

share in the buoyancy at the New York Stock Exchange to-day.

the movement on Wall-street was ex- bentures. erting any special influence on local

sentiment, and prices in the speculative

the belief that some reciprocal arrange-ment will be made whereby the output from the Nova Scotla mines will be usual and not at all in accord with the Wall-street proposition. Dealings in inestment securities were tame, the only sales of consequence being that of transactions in Electrical Development The report shows that no funds were bonds. The two mining issues in the market were steady with La Rose somewhat firmer. The buying of both these issues is largely coming from The surplus for t

New York. Wall Street Pointers. Operators refuse to yield in anthra-cite dispute and say that if the threeyear agreement is not accepted there will be a shut down or a strike on

April 1 President's message generally well received. .

. . . Communication with Paris seriously interrupted by Postal telegraphers B. and O. earned 4.5 on common in that half year. strike there

last half year. Foreign copper market depressed with

no rally in sight. London market heavy but very inactive.

Servian sttuation still unsettled, but chances are all in favor of peace.

demand for goods.

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for large bond issue. National City Bank ships \$1,000,000

gold coin to-day for London. According to the statement attributed

According to the statement attributed to General Sales Agent Oberender of the Philadelphia and Reading Coal and Iron Co., if there is not a strike on April 1, there will be a suspension of

Wednesday Evening, March 17. The Toronto stock market did not Financial Bulletin. Steel and suspension of mining a

Stock Exchange to-day. There was very little indication that be more an invertige of \$166,384 City of Ste. Hyacinthe, Que., 4 per cent. de-

U. S. Steel Annual. NEW YORK, March 17.-The annual end of the market were practically un- report of the United States Steel Corchanged from those of yesterday. In some instances these were even weaker, showed that for the year ending Dec. changed from those of some instances these were even weaker, some instances these were even weaker, the South Americans being principally the South Americans being principally were earned, a decrease of \$274,708,927 were earned, a decrease of \$274,708,927 influenced in this regard. Dominion Coal continued firm but in-active. It is presumed that the buying of this stock recently has been due to

to deliver to the New England tion, replacement and extinguishment States, free of duty, and the various companies interested thereby benefited. The market closed about as dull as used not of other works of the state of the stat

set aside during the year for addition-al construction, which is a decrease of

St4.000.000 from 1907. The surplus for the year, after the payment of interest charges, dividends, appropriations and all other charges, was \$10,342,986, a decrease of \$4,836,851 from 1907. NEW BROKFRAGE OFFICES NEW BROKFRAGE OFFICES Sterling, 60 days' sight.... 488.10 NEW BROKERAGE OFFICES The Finest in Montreal or Toronto for This Line of Business. Sterling, demand B. C. Packers, A .... 100 9314 Messrs. Dyment & Cassels, who have 

real people, who have inspected the offices, say that they excel anything in Consumers' Gas ..... 29 City Dairy com ..... 29 do. preferred ..... 89 Crow's Nest ...... 120 that city in the same line of business. This firm are members of the Toronto Stock Exchange, but will not confine their business to this market entirely, as they have full ararangements made Dom. Coal com ..... Dom. Steel com ..... do. preferred ..... 115 Elec. Dev. pref...... Dom. Telegraph ..... for their clients to deal on any of the leading exchanges of this continent Ham. Steamboat Co. International Coal .. 78 Lake of the Woods.. 102 American Woolen reports improved demand for goods. Atchison directors considering plans for large bond issue. In the company's offices are palatial in extent, the interior being largely con-structed of marble, the only woodwork being the partitions used for the sepa-being the partitions offices needed by the form As a work of architecture do. preferred ..... Mackay common .... do. preferred ..... Mexican L. & P.....

the firm. As a work of architecture alone these offices are worthy of an inspection, and the firm are to be com-Mexican Tramway Niagara Nav clients.

reet. wired Beaty & wired Beaty & On Wall Street.

THE TORONTO WORLD do. preferred BANK do, preferred Ontario & Western ... New York Central ... U. S. Steel common ... do, preferred .... Wabash THE DOMINION . 451/2 .1261/2 . 453/8 do. preferred Illinois Central Reading NOTICE is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this Institution has been declared for the quarter ending Sist March, 1909, being at the rate of Twelve Per Cent. Per Annum, and that the same will be payable at the Banking House in this city on and after Thursday, the first day of April Pennsylvania Southern Railway do. preferred .... Southern Pacific .... do. preferred .... next. The Transfer Books will be closed from the 22nd to the 31st March, both days inclusive. By order of the Board. C. A. BOGERT, General Manager. Toronto, 12th February, 1909. REMAINS EXCESSIVELY DULL. World Office. Wednesday Evening, March 17. It is thought that the recent upward movement in Dominion Coal was due to an idea that the reciprocity clause in the proposed United States tariff amendments will go into effect. At the Torono exchange to-day there was little improvement in the volume of business, but a more buoyant sentiment was extant in conformity with bullish manipulation at New York. The rumor of an increase in the capital of Sao Paulo in the shape of preferred stock was responsible for some liquidation in the common stock of the company. Rio was also heavy, being offered at 95 without bids at the close. The whole market remains excessively dull and more activity can only be brought about by the large holders. HERBERT H. BALL. (Tel. Main 7517), to-day report exchange rates as follows : —Between Banks.— Montreal Power-10, 10 at 11044, 5 at 11014 Montreal Power-10, 10 at 110<sup>4</sup>/<sub>2</sub>, 5 at 110<sup>4</sup>/<sub>4</sub>. Mackay-12 at 72<sup>4</sup>/<sub>2</sub>. Twin City-25 at 104<sup>4</sup>/<sub>2</sub>, 75 at 104. Dominion Coal, pref.-10 at 100. Dominion Steel-25, 25, 25, 50, 25, 25 at 33, 25, 25, 25 at 32<sup>3</sup>/<sub>4</sub>. 25 at 32<sup>3</sup>/<sub>4</sub>, 10 at 32<sup>3</sup>/<sub>4</sub>, 25 at 32<sup>4</sup>/<sub>4</sub>. Molsons Bank-2 at 246, 3 at 246<sup>4</sup>/<sub>2</sub>. Soo Line-25 at 144<sup>4</sup>/<sub>2</sub>. Quebec Railway-25 at 50<sup>4</sup>/<sub>4</sub>. Detroit United-5, 20 at 56<sup>4</sup>/<sub>4</sub>. Shawinigan Power-5 at 94<sup>4</sup>/<sub>2</sub>. Montreal St. Railway-5, 5 at 207<sup>4</sup>/<sub>2</sub>, 2 at 208. Gowganda and Port Arthur. Dominion Coal common-50 at 57 25 a Teronto Stocks. 57½, 50 at 57¼, 20, 25, 50, 75, at 57½, 50 57½, 25, 50, 25 at 58, 25, 25 at 58½. March 16. Ask. Bid Dominion Steel bonds-\$200 at 5812. Dominion Steel bonds-\$2000 at 9014. Mackay, pref.-12 at 7114, 50 at 7014. Sao Paulo-50 at 15414. Dominion Textlle pref.-25, 15, 75, 22 25 at 100. 931/ 166% 166 Packers B.- 25 at 95. 190 Union Bank-6 at  $1344_{2}$ . Dominion Iron & Steel, pref.-25, 25, at  $1134_{2}$ , 5, 5, at 113, 125, 25, 25 at 112. Nova Scotia Steel-25, 5, 502 at  $534_{2}$ . taken without delay. -Afternoon Sales-Dominion Steel-5 at 32<sup>1</sup>/<sub>4</sub>, 25, 25 at 32<sup>1</sup>/<sub>4</sub>, 25, 25 at 32<sup>3</sup>/<sub>4</sub>, 25, 55, 50, 50, 75 at 32<sup>1</sup>/<sub>4</sub>, Dominion Coal-25, 25, at 59, 50 at 59<sup>4</sup>/<sub>4</sub>, 50 57% 82 33 115 board of trade; F. B. Bennett, vice president board of trade; H. T. Pem-59 Dominion Textile, pref.-25, 25 at 100. Dominion Textile, pref. -25, 25 at 100. Detroit United -5, 125, 25 at 56, 5, at 56½. Illinois, pref. -3 at 91. Penman -10 at 48½, 25 at 49, 50 at 48%. Asbestos -50 at 92%. 10 at 93. Montreal Power -15, 5 at 110%, 5, 15, 5, 25 general manager Bart M. Labelle, ex-Reeve 78 berton. Blezard Valley; A. Chenier, ex-receve of Rayside; James Errington, ex-Reeve of Massey; Joseph White, 103 Mines: ... 113 117 72 70 ... 73 71¼ 73 Twin City-100 at 104. ex-reeve of McKeen; S. Fournier, G. Merchants' Bank-2 at 161. J. Ashworth, editor Daily Northern Star; Thos. Clemow, Chas. McCrea, W. Dominion Textile, com.-25 75 25 ... Lake of the Woods-25 at 102. J. Cressy, M. McCormick, L. Laforest, M. Allord, M. Rothschild, D. M. Morin, ... -Navigation-120

Rio Jan. Tram.-5 at 79. C.P.R.-25 at 16614, 6 at 16634, 100 at 1665%. J. H. Morin, P. L. Frawley, J. Cam-eron, R. Bell, W. H. Harland, A. B. New York Stocks. Beaty & Glassco (Erickson, Perkins & C.), 14 West King-street, report the fol-lowing fluctuations on the New York mar-ket to-day: At the parliament buildings forces were joined with the deputation from

102 ... 59 48<sup>1</sup>⁄<sub>2</sub> 50

115 119 963%



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