

STOCK EXCHANGE

Particulars... TORONTO, CAN. to Stock Exchange

W. A. FRANCIS & BOND... Toronto 246

MEAGRAM & CO. BROKERS

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RALLIES AND REACTIONS

W. A. ST. IRREGULAR

New York Issues Decline After Short Lived Firmness—Toronto Market Dull.

World Office. Monday Evening, Jan. 27.

Liverpool wheat futures closed to-day 3/4 lower than Saturday, and corn futures 1/2 lower.

At Chicago wheat closed 1/2 higher, and May oats 1/4 lower.

Wheat in store at Port Arthur 3,541,000 bushels.

Chicago car lots to-day: Wheat 33, corn 27, rye 21, oats 24, 27.

Northwest cars to-day 441, week ago 722, year ago 551.

Wheat shipments this week: Wheat, 144,800; last week 138,000; last year 1,200,000 bushels.

CHICAGO.—The fall harvest of wheat Jan. 20 to last is estimated by experts at 30.5 per cent. of the crop, or 122,000,000 bushels, and of oats 41.2 per cent. or 311,000,000 bushels.

ST. LAWRENCE MARKET.

Receipts of farm produce were 200 bushels of grain and 4 loads of hay.

Parley—Two hundred bushels sold at 7c to 8c.

Four loads sold at \$19 to \$20 per ton.

Grain—Wheat, spring, bush... 95 to 100

Wheat, fall, bush... 80 to 85

Wheat, bush... 1.00 to 1.05

Rye, bush... 0.80 to 0.85

Oats, bush... 0.55 to 0.60

Hay and straw—Hay, new, per ton... \$18 to \$20

Straw, bundled, ton... 14 to 15

Fruits and Vegetables—Potatoes, per bushel... 1.00 to 1.10

Apples, per barrel... 1.50 to 2.00

Onions, per bag... 1.00 to 1.20

Poultry—Turkeys, dressed, lb... 10 to 12

Geese, per lb... 0.12 to 0.14

Spring chickens, lb... 0.12 to 0.14

Butter, per lb... 0.20 to 0.22

Eggs, strictly new-laid, doz... 0.20 to 0.25

Fresh Meats—Beef, forequarters, cwt... 8.50 to 9.00

Beef, choice ribs, cwt... 8.00 to 8.50

Lamb, dressed weight... 5.00 to 6.00

Mutton, light, cwt... 7.50 to 8.00

Pork, fresh, cwt... 7.25 to 7.75

Dressed hogs, cwt... 7.25 to 7.75

Live Poultry Wholesale—Turkeys, young... 0.12 to 0.15

Geese, per lb... 0.10 to 0.12

Chickens, fancy, large... 0.11 to 0.12

Chickens, medium... 0.09 to 0.10

Squabs, per dozen... 2.00 to 3.00

Hides and Tallow—Prices revised daily by E. T. Carter & Co.

Beef, East Point, street, wholesale... 1.10 to 1.15

Sheepskins, pure, Tallow, etc... 0.10 to 0.12

Country hides, No. 1 cows, sold... 0.04 to 0.05

Country hides, No. 2 cows, sold... 0.03 to 0.04

Country hides, cured... 0.04 to 0.05

Country hides, No. 1, each... 2.10 to 2.20

Country hides, No. 2, each... 1.10 to 1.20

Country hides, No. 3, each... 0.80 to 0.90

Country hides, No. 4, each... 0.60 to 0.70

NEW YORK SUGAR MARKET.

Sugar, raw, quiet, fair refining, 3.27c; centrifugal, 95 test, 3.77c; molasses sugar, 3.02c; refined, steady, No. 6, 4.60c; No. 7, 4.45c; No. 8, 4.40c; No. 9, 4.35c; No. 10, 4.25c; No. 11, 4.20c; No. 12, 4.15c; No. 13, 4.10c; No. 14, 4.05c; confectionery, No. 1, 5.75c; mould A, 5.55c; cut loaf, 5.70c; crushed, 5.60c; powdered, 5.90c; granulated, 4.95c; cubes, 5.15c.

VISIBLE SUPPLY.

Wheat... 47,210,000 4,633,000

Corn... 5,840,000 7,201,000

Oats... 12,273,000 12,273,000

During the week, wheat decreased 5000 bushels, compared with a decrease of 461,000 bushels last year; corn increased 461,000 compared with a decrease of 71,000 last year; oats decreased 52,000, compared with a decrease of 253,000 last year.

CHICAGO MARKETS.

Marshall, Spader & Co. (J. G. Beatty), King Edward Hotel, reported the following quotations on the Chicago Board of Trade:

Wheat—Open, High, Low, Close.

May... 100 1/2 99 1/2 100 1/2

July... 97 1/2 98 97 1/2

Sept... 94 1/2 95 94 1/2

Corn—May... 95 1/2 94 1/2 95 1/2

July... 92 1/2 93 92 1/2

Sept... 89 1/2 90 89 1/2

Oats—May... 33 1/2 33 1/2 33 1/2

July... 31 1/2 32 31 1/2

Sept... 29 1/2 30 29 1/2

Chicago Gossip.

Marshall, Spader & Co. to J. G. Beatty at the close of market, Jan. 27.

Wheat market continues to show a stubbornness under the dollar mark, which is surprising in view of the bearish conditions, statistically, which surround the situation.

Reports regarding the growing crop was really quite sensational, but is scarcely worthy of consideration in this period of the winter wheat.

The return in corn, together with the report of 50 loads of Durum wheat sold for export, came at a time when bearish speculation and operations had placed the market in a very sensitive condition, and the sharp rally which ensued was due to this technical position, rather than to merit.

Market is peculiarly strained, nervous and inconsistent, and still thick should be sold on all rallies.

Edna G. Mitchell wired to J. L. Mitchell at the close:

Wheat—Closed 3/4 higher, after being one cent lower.

The session was one of fluctuations. The late strength was based on the show farm reserve report and sale of 50 loads of Durum for export and the corn strength.

Clearances were full at 50,000 bushels. Southwest wheat was bullish, claiming condition backward. A prominent commission man estimated 500,000 bushels of wheat on the early decline.

World's shipments were estimated. The survey report indicates farm reserves March 1 will total about 125,000,000 bushels, against 230,000,000 bushels last year. High water mark is predicted for tomorrow.

Corn—Advanced one cent from the low point and closed at best price of the day, being 1/2 higher than Saturday's close.

Southwest corn was bullish, claiming condition backward. A prominent commission man estimated 500,000 bushels of wheat on the early decline.

Receipts continued light and short quality. Show estimates for March 1 farm reserves will be 25 per cent. below last year and crop quality poor.

Oats—Closed lower. Dull and show estimates reserves March 1 will be 150,000,000 bushels, against 200,000,000 bushels last year. Provisions closed five points higher.

Southwest wheat was bullish, claiming condition backward. A prominent commission man estimated 500,000 bushels of wheat on the early decline.

Liverpool Grain and Produce.

Spot No. 2 red western, winter, ex-warehouse, futures, quiet; March, 7s 7/8; April, 7s 7/8; May, 7s 7/8; June, 7s 7/8; July, 7s 7/8; August, 7s 7/8; September, 7s 7/8; October, 7s 7/8; November, 7s 7/8; December, 7s 7/8.

Spot No. 1 red western, winter, ex-warehouse, futures, quiet; March, 7s 7/8; April, 7s 7/8; May, 7s 7/8; June, 7s 7/8; July, 7s 7/8; August, 7s 7/8; September, 7s 7/8; October, 7s 7/8; November, 7s 7/8; December, 7s 7/8.

Spot No. 2 yellow, winter, ex-warehouse, futures, quiet; March, 7s 7/8; April, 7s 7/8; May, 7s 7/8; June, 7s 7/8; July, 7s 7/8; August, 7s 7/8; September, 7s 7/8; October, 7s 7/8; November, 7s 7/8; December, 7s 7/8.

Spot No. 1 yellow, winter, ex-warehouse, futures, quiet; March, 7s 7/8; April, 7s 7/8; May, 7s 7/8; June, 7s 7/8; July, 7s 7/8; August, 7s 7/8; September, 7s 7/8; October, 7s 7/8; November, 7s 7/8; December, 7s 7/8.

Spot No. 2 white, winter, ex-warehouse, futures, quiet; March, 7s 7/8; April, 7s 7/8; May, 7s 7/8; June, 7s 7/8; July, 7s 7/8; August, 7s 7/8; September, 7s 7/8; October, 7s 7/8; November, 7s 7/8; December, 7s 7/8.

Spot No. 1 white, winter, ex-warehouse, futures, quiet; March, 7s 7/8; April, 7s 7/8; May, 7s 7/8; June, 7s 7/8; July, 7s 7/8; August, 7s 7/8; September, 7s 7/8; October, 7s 7/8; November, 7s 7/8; December, 7s 7/8.

Spot No. 2 mixed, winter, ex-warehouse, futures, quiet; March, 7s 7/8; April, 7s 7/8; May, 7s 7/8; June, 7s 7/8; July, 7s 7/8; August, 7s 7/8; September, 7s 7/8; October, 7s 7/8; November, 7s 7/8; December, 7s 7/8.

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BANKS RESPONSIBLE FOR GOVERNMENT LOANS

Will Have to Be Judges of Borrowers, Says Mr. Fielding—A State Secret.

OTTAWA, Jan. 27.—(Special.)—In the House of Commons to-day Mr. Lake (Saskatchewan) asked for a statement as to what steps the government proposed to take in regard to advances to farmers of the Northwest by the banks.

Mr. Fielding said that the banks became liable for money advanced by the government when they had been made aware of the fact that the money was to be used for the purpose of advancing to farmers of the Northwest by the banks.

Information would then be furnished to the person to whom loans had been made, and the transaction between the government and the banks in this matter was still unfinished, and it had not become expedient to proceed with the matter.

Mr. Pugsley, answering Mr. Sloan's enquiry regarding the service by Yukon telegraph to Prince Rupert, said that the line had been wrecked by a gale, and the subject of permanently improving the service was under consideration by the government.

Mr. Pugsley told Mr. Roche (Marquette) that there was an order-in-council permitting the national government to employ on public works, this applied to the eastern division of the national government in that way, but the government had no knowledge of what departments are being made on each of the portions.

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