

made out of the funds of the Society, as such insurances and rents become due, and shall be charged to the mortgager, and repaid by him when the following monthly subscriptions fall due, in default whereof a forfeiture shall accrue to the Society of 20 per cent, upon the amount so paid.

30.—That any person entering the Society after its commencement or formation (except as transferee, legatee, or legal representative,) shall pay the full amount of subscriptions which shall have been paid by the original shareholders from the date of such commencement; those joining within six months shall pay interest upon such subscriptions, and those joining after that period, a proportionate bonus besides, according to a scale to be settled by the Directors.

31.—That any shareholder may transfer his share or shares by causing an entry of such transfer to be made in the books of the Society, in such manner as the Directors may appoint, and upon payment of the sum of 2s 6d for each share so transferred; and of all arrears then due, and thereupon the transferee (after signing the rules) shall be entitled to all the privileges of the original shareholder.

32.—That in case of the death of any member, the legatee or legal representative of such deceased member, shall before becoming entitled to the privileges of an original shareholder, indicate his place of abode, and the particulars of his title to be registered in the books of the Society, and shall at the same time exhibit the will or probate thereof, (as the case may be,) for the inspection and satisfaction of the Directors, and pay for such registry the sum of 2s 6d per share.

33.—That the directors elected at the formation of the Society, as well as those here-