

have absolutely ruined the Nation, especially as she would have been so much benefited by the Ruin of the *French Trade*, which would have been completely effected within that Time in the *East and West Indies*, in the *Levant* and *Mediterranean*, and every other Part of the World whatever. I could bring many Things in Support of what is here advanced, concerning the Practicability of carrying on the War, if the low Interest on which the Money was raised for the Year 1748, amounting together with the Value of the Premium to not 4*l.* 10*s.* *per Cent.* was not sufficient to satisfy any impartial Man on that Head.—As to the Guaranty of the Electorate, I will say but little; for tho' there are who complain greatly that it defeats the Intention of the Act of Settlement, yet the Arguments, which they alledge in Support of that Position, tho' strong, appear liable to Evasion.

The next Question is,

Has this Peace the Marks of Durability? For if we have foregone all those Benefits, which we might have reaped by a short Continuance of the War, to obtain an uncertain and precarious Peace; it will be a great Aggravation