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13th. They are the most popular sewing machines in the market.
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#### HEAD OFFICE:

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The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, JULY 21 1882

THE EGYPTIAN CRISIS.

The absorbing question of the day is that of Egypt, and there is naturally great anxiety felt throughout the Empire as to the consequences of the action recently taken by the British Government. It seems to us highly desirable that the position of Egypt at the time of what may be termed the usurpation of Arabi Bey should be clearly understood. Egypt has long been a tributary state of the Turkish Empire, but has since the end of the first decade of the present century been practically independent, although it was only in 1873 that the right of maintaining armies and concluding treaties with foreign powers was conceded by Turkey. The title Khedive or King was granted in 1866, at which time the annual tribute to the Sultan's civil list was raised from £376,000 to £720,000, and the succession to the throne was made direct from fathe