

An Act to incorporate the Lake Bennett Railway
Company.

WHEREAS a petition has been presented praying that it Preamble.
be enacted has hereinafter set forth, and it is expedient
to grant the prayer of the said petition: Therefore His Ma-
jesty, by and with the advice and consent of the Senate and
5 House of Commons of Canada, enacts as follows:—

1. M. King and H. A. Munn, both of the city of Victoria, Incorporation.
and D. G. Macdonell, of the city of Vancouver, in the pro-
vince of British Columbia; together with such persons as
become shareholders in the company, are incorporated under
10 the name of the "Lake Bennett Railway Company," herein- Corporate
after called "the Company." name.
2. The persons named in section 1 of this Act are consti- Provisional
tuted provisional directors of the Company. directors.
3. The capital stock of the Company shall be one million Capital stock.
15 dollars, and may be called up by the directors from time to
time as they deem necessary, but no one call shall exceed ten
per cent on the shares subscribed.
4. The head office of the Company shall be at the city of Head office.
Vancouver.
- 20 5. The annual meeting of the shareholders shall be held Annual
on the first Monday in February in each year. meeting.
6. At such meeting the subscribers for the capital stock Election of
assembled, who have paid all calls due on their shares, shall directors.
choose three persons to be directors of the Company, one or
25 more of whom may be paid directors.
7. The Company may lay out, construct and operate a rail- Line of
way of the gauge of four feet eight and one-half inches, [or railway
a narrow gauge railway] from a point on or near the Dyea described.
River, on the international boundary line between British
30 Columbia and Alaska, to a point at or near Lake Bennett,
thence to a point on the Yukon River, at or near Selkirk, in
the Yukon Territory.
8. The Company may issue bonds, debentures or other Bond issue
securities to the extent of thirty five thousand dollars per limited.
35 mile of railway and branches, and such bonds, debentures or