

18 - Surety.

AGREEMENT

Between the undersigned, of the one part, and the LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED (hereinafter called the "Company"), of the other part :

1.—The Company having issued an Agreement guaranteeing certain persons against loss from certain acts or defaults by the said undersigned, the said undersigned hereby agrees to keep harmless and indemnify the Company against all loss, damage, and expense whatever, caused, sustained, or incurred in consequence of any such Guarantee now or hereafter to be given, and against all consequences of acting under this agreement ; and for that purpose hereby authorize the Company, on receipt of notice of an intention by the person holding such Agreement, to make a claim on the Company thereunder, without any notice to the undersigned, to take possession of any money or other property which the Company may find belonging to the undersigned, wherever the same may be, or thought to be. And in case the Company shall make any payment as it shall deem best for recovering the amount of the payment, with interest thereon, and of all costs, charges and expenses paid or incurred in or about investigating or resisting the claim, and of taking, keeping, and selling such property.

2.—A RECEIPT on the Policy purporting to be signed by the person entitled to give a discharge thereunder, and stating the amount paid by the Company, shall be conclusive evidence as to the amount of the payment, and that the Company was liable thereto and has duly paid the same.

3.—The undersigned agrees to do and execute any deed or thing as may be necessary, in order more effectually to give to the Company the rights and powers herein expressed to be given.

Dated this day of 18

Witness Signature of Employed

Address Address