

1. The Board of Directors of the
Company has authorized the
issuance of the following securities:

(a) The Board of Directors has authorized the issuance of 1,000,000 shares of common stock, par value \$1.00 per share, and 100,000 shares of preferred stock, par value \$10.00 per share, with the following terms and conditions:

(1) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(2) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(3) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(4) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(5) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(6) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(7) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(8) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(9) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(10) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(11) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(12) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(13) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(14) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(15) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(16) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(17) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.

(18) The common stock shall be authorized in the amount of 1,000,000 shares, and the preferred stock shall be authorized in the amount of 100,000 shares.