CHAPTER 3

BENEFITS UNDER THE LEGISLATION OF THE REPUBLIC OF MACEDONIA

ARTICLE 17

Amount of Benefit Payable

1. If a person is eligible for a pension under the legislation of the Republic of Macedonia, the amount of the pension shall be calculated exclusively in accordance with the provisions of the legislation of the Republic of Macedonia.

2. If a person is eligible for a pension solely through the application of the totalizing provisions of Chapter 1, the competent institution of the Republic of Macedonia:

- shall calculate the theoretical amount of the benefit which would be paid if the totalized creditable periods accumulated under the legislation of the Republic of Macedonia and under the legislation of Canada had been accumulated under the legislation of the Republic of Macedonia alone; and
- 2) on the basis of the theoretical amount calculated in accordance with sub-paragraph 1), shall determine the actual amount of benefit payable by applying the ratio of the length of the creditable periods accumulated under the legislation of the Republic of Macedonia to the total creditable periods accumulated under the legislation of the Republic of Macedonia and under the legislation of Canada.

3. The provisions of the *Macedonian Pension and Invalidity Insurance Act* governing the minimum pension guarantee shall continue to apply to persons who reside outside the territory of the Republic of Macedonia.