

The private sector frequently views investment in infrastructure in developing countries, particularly in Africa, as high risk. The Emerging Africa Infrastructure Fund is designed to help smooth those anxieties whilst still requiring private investors to share financial risks. We hope this will enhance African countries prospects of obtaining finance for development."

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Notes to Editors:

Emerging Africa has come into being at a time of profound need for the region. Recent decades have been characterised by stifled development and constrained growth, due at least in part to the limited levels and sources of long term capital. In accordance with DFID and other donor objectives, Emerging Africa seeks to make a real and lasting impact on poverty elimination in sub-Saharan Africa through enhancing and facilitating economic growth by providing a new source of long term finance for new infrastructure development.

The initial financing participants for Emerging Africa, and the levels of involvement are:

Equity Funding:

Donor Group (DFID sponsored) US\$ million 100

Subordinated Debt:

FMO (Dutch DFI)

DBSA (South African DFI)

DEG (German DFI)

40

25

20

85