

**Main Canadian Imports from Barbados
(Cdn \$)**

Commodity	1985	1986	1987
Molasses	4 210 934	2 817 384	2 937 513
Printed circuit boards	204 573	10 583 009	4 097 187
Heavy fuel oils	—	5 030 857	11 758 770
Rum	739 289	1 058 909	388 854
Electronic components	428 920	502 033	567 003
TOTAL MAIN COMMODITIES	\$5 583 716	\$19 992 192	\$19 749 327
TOTAL ALL COMMODITIES	\$6 993 704	\$21 278 461	\$21 127 159
MAIN AS % OF TOTAL	79.9	93.9	93.01

Source: Statistics Canada

Membership in Trade Blocs

CARICOM. Barbados has been a member of the Caribbean Community since its initiation in 1973. The CARICOM treaty provides for the free movement of goods between its member states in an effort to accelerate the expansion of its member countries' economies by broadening the domestic market through the elimination of trade barriers (duties and import restrictions).

CBI. In 1983, the United States introduced the Caribbean Basin Initiative (CBI) for a 12-year period. This legislation provides for the duty-free entry into the U.S. of locally grown, produced or manufactured goods exported directly to the United States with a stipulated local value-added content. There are, however, some exceptions: petroleum, textiles and apparel, footwear, handbags, luggage, flat goods, work gloves, leather apparel, canned tuna and watches.

CARIBCAN. In mid-1986, Canada implemented a new economic and trade development assistance program for the Commonwealth Caribbean called CARIBCAN. This program allows for the preferential one-way duty-free trade of 99.8 per cent of Canada's imports from the Commonwealth Caribbean with limited exceptions—