SUPPLEMENTARY FINANCIAL AGREEMENT BETWEEN CANADA AND CZECHOSLOVAKIA

Signed at Ottawa, November 26, 1947

^{SUPPLEMENTARY} AGREEMENT ENTERED INTO THIS TWENTY-SIXTH DAY OF NOVEMBER, 1947

Between:

THE MINISTER OF FINANCE OF CANADA hereinafter referred to as "the Minister"

of the first part

AND

THE GOVERNMENT OF THE CZECHOSLOVAK REPUBLIC hereinafter referred to as the "Czechoslovak Republic," represented by its Envoy Extraordinary and Minister Plenipotentiary to Canada

of the second part

WHEREAS by an agreement, dated March 1, 1945, as amended by agreements dated June 26, 1945, and June 28, 1946, (hereinafter called the "Principal Agreement"),* the Government of Canada agreed to lend to the Czechoslovak Republic amounts not exceeding nineteen million dollars (\$19,000,000) Canadian;

- to the Principal Agreement to provide:—
 - (a) that amounts to be lent as provided in the Principal Agreement may, in addition to the purposes set out in the Principal Agreement, also be used to pay the cost of Canadian services and to enable persons ordinarily resident in Czechoslovakia to pay the cost of Canadian-produced goods or the cost of Canadian services;
 - (b) that the period of 24 months, commencing November 27, 1945, during which amounts to be lent under the Principal Agreement may be requisitioned by the Czechoslovak Republic be extended until December 31, 1948, and that provision be made for the issue of bonds in respect of amounts advanced during the additional period;
 - (c) that the provisions of the Principal Agreement relating to "Schedule A" will not apply in respect of amounts to be lent after the coming into operation of this Supplementary Agreement and that amounts so lent may be expended for the purpose of making purchases in Canada in accordance with an agreed program;
 - (d) that payments made by the Czechoslovak Republic under the Principal Agreement and this agreement or under bonds issued pursuant thereto, during a period when Canadian foreign exchange control laws and regulations permit Canadian exports to Czechoslovakia to be paid for in Canadian dollars derived from specified or restricted sources, may be made in Canadian dollars derived from the same specified or restricted sources.

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of the Agreements of June 26 and June 28, 1946, see C.T.S. 1945, No. 29 and C.T.S. 1946, No. 55 respectively.