

when the special transactions are completed. It was this suggestion of doubt that stimulated the idea of credit contraction and the reassuring developments since the beginning of July have given business an increased confidence in what will later occur. We expect to see this condition continue until after the moving of crops, when business interests may expect banking accommodations on a more liberal scale.

We spoke in our last issue, August 7th, of labor conditions in Canada and the sense of security the business interests have because they are not informed of what is going on in the general mind of the laboring man. An instance of radicalism still pervading labor circles has already come to light in the news that Winnipeg Street Railway employees have dissolved their associations with the

affiliations of the American Federation of Labor and have openly joined forces with the O.B.U. This is an item of news which shows that the trend of labor is not altogether moving in safe channels. The elements of disruption and disorder are still exercising a real influence, and it is necessary for the business interests to keep themselves informed of labor conditions. Is it not time that an organization of business interests should be formed for the purpose of handling labor questions and pointing out to the conservative elements of labor, at least of those main trade unions, that their interests are after all not opposed to the interests of their employers, and with the object of bringing home to their minds the real mutuality of interests involved in their thorough and complete co-operation for their own benefit, the benefit of their employers and the benefit of the general public?

STATEMENT OF COAL AND COKE TONNAGE—RETURNS FOR THE MONTH OF JUNE, 1920

Name of Company	Mine	Coal	Coke
Canadian Collieries, Ltd.	Comox	41,426	Nil
Canadian Collieries, Ltd.	Extension-Wellington	14,087	Nil
Canadian Collieries, Ltd.	South Wellington	6,880	Nil
Western Fuel Company	Nanaimo	56,474	Nil
Pacific Coast Coal Mines, Ltd.	South Wellington	8,662	Nil
Nanoose Collieries, Ltd.	Nanoose Bay	1,427	Nil
Crow's Nest Pass Coal Co.	Michel	24,249	5,694
Crow's Nest Pass Coal Co.	Coal Creek	38,521	Nil
Corbin Coal & Coke Co.	Corbin	15,048	Nil
Middlesboro Collieries	Middlesboro	7,882	Nil
Princeton Coal & Land Co.	Princeton		Nil
Fleming Coal Co.	Merritt	2,730	Nil
Granby Co.	Cassidy's Landing	21,010	Nil
Coalmont Collieries	Coalmont	1,163	Nil
Telkwa Collieries	Telkwa		Nil
Total Tonnage		239,559	5,694

PROVINCE OF BRITISH COLUMBIA

Capital Assets exceed Capital Liabilities by \$13,788,196.

Current Assets exceed Current Liabilities by \$1,038,999.

For the year ending March 31st, 1919, revenue of \$10,931,279 exceeded expenditure of \$9,887,745 on Current Account by \$1,043,534.

THE PROVINCE HAS UNPLEDGED ASSETS OF

Agricultural Lands Suitable for Settlement	50,000,000 Acres.
Timber Lands of Saw Material	349,568,000,000 Board Feet.
Coal Lands	83,828,523,000 Tons.

PRODUCTION FOR YEAR ENDING DECEMBER 31ST, 1919

Agricultural	\$61,749,719
Mining	\$33,421,333
Lumbering	\$70,285,094
Fishing	\$15,216,297
General Manufacturing and Other Industrial, Approximately	\$50,000,000

The Minister of Finance will be pleased to answer any enquiries of a financial nature, and where the enquiry does not directly concern his department he will be pleased to see that it is referred to the proper department and receives prompt attention.

JOHN HART,

Parliament Buildings, Victoria, B.C.

Minister of Finance for the Province of British Columbia.