

Financial conditions in New York are markedly unsettled. Stocks have tumbled to unprecedentedly low levels and were simply sacrificed owing to the necessity for immediate realization. On Thursday a large financial concern suspended payment as the result of a "run" which exhausted available resources. Since then the situation has changed but little. J. P. Morgan, and Secretary of the Treasury Cortelyou have put funds at the disposal of the New York financial institutions. In London the conditions in New York appear to have had no great effect. The Bank of England has not found it necessary to raise its discount rate which stands at $4\frac{1}{2}$ per cent. as compared with 6 per cent. last year.

If the panicky market gives John D. Rockefeller an opportunity to become a national hero, restores to J. Pierpont Morgan the prestige he lost in his fruitless attempt to gather in the entire marine shipping of the world and raises Cortelyou to the Presidency, it will have had important results. For the present the sound sense of the ordinary man prompts a fear that his money will be lost if deposited elsewhere than in a hole in the ground.

De Nobis.

JOKES.

Stranger—Who is the small boy with the little "F" on his forehead?
 Freshette—Sh! That is W. H. Lo-ec. Doesn't he look cute with it?

"Every bald head has its hair all off."—J. E. G-lbr-th.

Lost—Somewhere between North Bay and Cobalt, about July 12th, one "Ham" Bowen. Finder will kindly communicate with Professor W. R. Bro-k, and receive reward.

Professor (in Therapeutics Class)—What would you do in case patient has typhoid fever?

Horatio L-rm-nt—I would give a diet of prunes.

BOOK REVIEWS.

"Dangers of Overtraining" or "Advice to Young Footballers," by A. Mar-ty. This little work was written during the author's actual experience with the third team and contains many practical hints regarding the dangers of over-exertion.

W. H. C-l-, '08 Med.—Well, boys, rooms are scarce when a man has to pay six dollars for a garrett.