THE customs revenue shows fairly well. The collections for the month of October amounted to \$1,993,271, as compared with \$1,744,127 for the same month in 1897, an increase of \$249,000.

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 $T_{HE}$  growing shoe business of J. D. King & Co., requires them to procure another factory. They have therefore leased Premises in Levis, Que., where they will employ 50 to 100 hands.

IN July of last year, J. F. O'Neill, Jr., succeeded to the grocery business of his father at Point Edward. Since that time his position financially has gradually grown worse. Now he is obliged to assign.-G. A. Rosbach, butcher in Toronto, has made an assignment.

THE firm of Currie Bros. & Co., doing a general and lumbering business at Andover, Victoria county, have assigned for the benefit of creditors, among whom are St. John and Fredericton parties. A meeting of the creditors was to be held this Week in St. John, for the purpose of ap-Pointing an inspector.

JAMES LAWSON, of the British Colum-bia box factory at Vancouver, is about to start a new industry in the manufacture of cigar boxes. Machinery has been ordered from San Francisco. The capacity will be 1,000 boxes a day. This will be the only only cigar box factory west of Toronto. Honduras cedar will be used in making the boxes.

 $T_{HE}$  town of Galt has a problem on its hands. The rate-payers of the town passed a by-law to expropriate the gas and electric light works. On confering with eminent legal authorities in Toronto, Mayor Radford discovered that there was nothing in the Ontario statutes warranting the expropriation by a municipality of electric plants.

MANY will regret to learn that the fivestory printing office and stationery establishment of J. & A. McMillan, of St. John, which is one of the oldest firms in Canada, and has a continental reputation, was completely gutted by fire on Saturday. The loss is probably \$40,000, insurance \$16,000.

THE Patent Cloth Board Co., of Parry Sound, are rapidly turning out cloth-board, are rapidly turning This boards for the English market. week a car load of boards has been ship-Ped by them, we are told, to Manchester, England. Besides this branch of manufacture, the company have now orders for Carload They **Carloads** to Paisley and Glasgow. They also malalso make veneers for organ-builders, at such not such points as Guelph and Bowmanville. This is one of the industries for which Ontario is well adapted, and its growth and development may be predicted with reasonable safety.

A PEAT fuel company will shortly commence operations in Simcoe county near Barrie Barrie. The plant required is a large one, coefing fragment The manufactured one, Costing \$13,000. The manufactured from Peat is sold in cylinders, ranging from two to three inches wide, and during a recent recent test at the power house of the Toronto Metropolitan Railway, it was shown that 100 lbs. of peat were equal to 98 Ibs. of coal, and that there was only 4 per cent. of ash from the former, whereas coal has from 7 to 20 per cent. The market price of the price of the percent of the percent. Price of the new fuel will be between \$3.50 and \$4 per ton.

A LONG hidden deficiency, reaching about \$57,000, has been discovered in the accounts of the late John H. Alleman, cashier of the First National Bank of Hanover, Penn., who died about three weeks ago. The dead man had been cashier for 28 years, and covered up his stealings by keeping drafts afloat at a distance.

A DESPATCH of Tuesday, from Ailsa Craig, Ont., says that Isaac Grossman, dry goods merchant, of that place, is missing, and detectives are searching for him. It is charged that Grossman obtained a large amount of goods, estimated at from \$10,000 and \$17,000 from various Canadian wholesale firms, and then quietly disposed of them. The chief creditors of the missing man are said to be in London, Toronto and Montreal. In the present proceedings, R. C. Stuthers, of London, who was nearest the scene of action, took the initiative. It is the general belief that Grossman has crossed the line.

IT was announced on Saturday last that the grain freight rate will go up one and one-half cents per hundred pounds on Nov. 10th. The advance is based as usual on the Chicago-New York rate, and applies to east bound traffic to Boston, New York and west St. John. The present rate is 14 cents per hundred pounds, so that after the tenth it will be 151/2 cents. At the same time the C.P.R. announced their import freight tariff from West St. John, taking effect on November 15th. This is in view of the approaching season of navigation, and only applies to cargoes from ocean vessels.

THE annual meeting of the Consumers' Gas Company was held on Monday last, when the fiftieth annual report of the directors was adopted. The output of gas for the year ending September 30th, last, was 707,122,000 cubic feet, its illuminating power over 20 candles, the net price 90 cents per thousand cubic feet, and the number of meters in use 24,257. The re-ceipts were \$628,416.03, the expenditure, \$373,547.52. There was \$170,000 paid in dividends; \$42,101.58 carried to profit and loss, while \$50,000 was set aside for de-preciation in plant. The members of the board were re-elected, as follows: Messrs. Samuel Alcorn, J. L. Blaikie, Henry Cawthra, George R. R. Cockburn, Isaac C. Gilmor, George Gooderham, James Henderson, Thomas Long, Dr. L. W. Smith (president), Sir Frank Smith (vice-president), A. J. Somerville, and Thomas R. Wood. was 707,122,000 cubic feet, its illuminating

#### STOCKS IN MONTREAL.

MONTREAL, Nov. 2nd. 1898.

Stocks.		Lowest.	Total.	Closing Prices.		.169
	Highest.			Sellers.	Buyers.	Average, 1897
Montreal	247	247	1	250	246	240
Ontario				114	110	991
Molsons				205	200	195
Jac. Cartier					110	
Toronto				250	240	227
Merchants	182	182	2	185	181	186
Commerce		••••••		110	150	137
M. Telegraph	177	177	92	180	105	103
R. & O. Nav. xd			150	96	1751	176
Street Ry,	280	2765		276	95 2761	1103
do. New	274	271	966	273	2704	2291 227
Gas	193	191	2382	191		187
C.P.R	823			81	81	8
Land Grant bds.			. <b></b>		110	109
Bell Tele	173	173	149	1731	173	1771
_do. new						
N. W. Land pref				55	51	50
Mont. 4% stock						

## Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and or Deposit with the Government, always on hand.

GEO. A. STIMSON & CO., 24-2d King St. West Toronto, Ont



and increases the productive power Write for Circular D. Interests all Steam Users.



The James Morrison Brass Mfg. Co LIMITED, Adelaide West, Toro-to Engineers' & Plumbers' Supplies

# \$4,000.00

An incorporated company having a profitable patent for which there is a large demand, is desirous of increasing its capital to the extent of \$4,000. Correspondence solicited. Address "Confidence," care of Monetary Times.

### Notice to Shareholders

Dominion Building and Loan Association, now kn wn as the

DOMINION PERMANENT LOAN CO.

Shareholders having Terminating Share Certificates, issued during the years 1890-1-2, payable at the expira-tion of eight years from the date thereof are requested to at once communicate with the undersigned if they wish to test the right of the Association to cancel the said shares at the discretion of the Directors.

H. GUMMER, "Herald," Guelph, Ont

### GRAND TRUNK RAILWAY REACHES Hunting and Fishing Resorts THAT ARE UNSURPASSED AND That Abound in all Kinds of Fish

#### and Game.

Open season for Deer, November 1st to 15th, inclusive. Open season for Ducks, September 1st to December 15th, inclusive.

Open season for Geese, September 15th to May 1st, inclusive.

Open season or Grouse, September 15th to December 15th, inclusive

Open season for Hares, September 15th to December 15. Open season for Partridge, September 15th to December 15th.

Hunting and Fishing Guide and all information from any agent of Grand Trunk Railway or from