

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

LONDON MUTUAL

Fire Ins. Co. Established
1859
LONDON, Ont.

The only "Fire Mutual" Licensed by the Dominion
Government.

Buildings and their contents insured at the lowest
rates consistent with security.

D. C. MACDONALD, Sec. & Man.
London, Ont.

T. S. MINTON, Agent, 26 Wellington St. E., Toronto

WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note
System.

JAMES GOLDIE, CHAS. DAVIDSON,
President. Secretary.

Head Office, - - - - - **Guelph, Ont.**

HERBERT A. SHAW, Agent
Toronto St., TORONTO

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,
(Founder Dominion Bank, President.

Rate of **Surplus Assets** alone of amount of in-
surance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exactd, based on an intelligent estimate of hazard
assum'd.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets** alone to amount of In-
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates only** charged, based on actual
experience.

Average of Companies' (from Superintendent of Insurance
Blue Book Report) **Total Assets**, including paid-up
capital of amount of insurance in force, **only 1.40
per cent.**

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

**Going to Retire?
Want to Sell Out?**



If so, say so, in an ad-
vertisement in this Journal.
It reaches the most likely
persons.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						TORONTO, July 33.	Cash va'l. per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$486,666	4%	125 130	125 00
British North America.....	243	4,866,666	4,866,666	1,338,333	3	109 112½	264.67
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	3½	122 122½	61.00
Commercial Bank, Windsor, N.S.	40	500,000	289,428	100,000	3	110 113	43.60
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	230 233	116.50
Eastern Townships.....	50	1,500,000	1,500,000	750,000	3½	140 143	70.00
Halifax Banking Co.	20	500,000	500,000	300,000	3½	141 146	28.00
Hamilton.....	100	1,250,000	1,250,000	675,000	4	149 152	149.00
Hochelaga.....	100	800,000	800,000	320,000	3½	179½ 182	179.75
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	179½ 182	179.75
La Banque du Peuple.....	25	500,000	500,000	235,000	3½	97 110	24.25
La Banque Jacques Cartier.....	20	1,200,000	1,200,000	1,200,000	2	70 75	14.00
La Banque Nationale.....	100	6,000,000	6,000,000	3,000,000	4	162 165	162.00
Merchants Bank of Canada.....	100	1,500,000	1,500,000	975,000	3½	160 165	160.00
Merchants Bank of Halifax.....	50	2,000,000	2,000,000	1,375,000	5	173 177	86.50
Molson.....	200	12,000,000	12,000,000	6,000,000	5	218½ 221	435.50
Montreal.....	100	500,000	500,000	550,000	6	353	253.00
New Brunswick.....	100	1,500,000	1,500,000	1,375,000	4	190 193½	190.00
Nova Scotia.....	100	1,500,000	1,500,000	50,000	2½	55½	55.50
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180 182	18.00
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	115 117½	115.00
People's Bank of N.B.....	150	180,000	180,000	120,000	4	116 123	116.00
Quebec.....	100	2,500,000	2,500,000	500,000	2½	163½ 163½	80.50
St. Stephen's.....	100	200,000	200,000	45,000	3	233½ 240	233.50
Standard.....	50	1,000,000	1,000,000	600,000	4	163½ 163½	80.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	233½ 240	233.50
Traders.....	50	700,000	700,000	85,000	3	120 125	60.00
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	97 110	58.20
Union Bank of Canada.....	60	1,200,000	1,200,000	300,000	3	70 100	70.00
Union Bank of Canada.....	100	500,000	479,620	10,000	3	118 122	88.50
Western.....	100	500,000	375,626	100,000	3½	118 122	88.50
Yarmouth.....	75	300,000	300,000	70,000	3	118 122	88.50
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	637,295	138,000	3	108	54.00
Building & Loan Association.....	25	750,000	750,000	112,000	2½	75	50.00
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	4	137 139	69.50
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	110	55.00
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2½	75 81	37.50
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	669,550	3	105	50.00
Farmers Loan & Savings Company.....	50	1,057,250	611,430	162,475	3	100	50.00
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4½	163 164	81.50
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,037	3½	110 115	110.00
Landed Banking & Loan Co.....	100	700,000	684,485	160,000	3	113	113.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	102	51.00
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	462,000	3½	121½	60.75
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124½	52.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	...	35	50.00
Union Loan & Savings Co.....	50	1,000,000	699,020	300,000	3	100	100.00
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	4	140	100.00
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.).....	100	1,937,900	398,509	190,000	3½	98 106	98.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1½*	117½ 120	117.50
London & Ont. Inv. Co., Ltd. do.....	100	2,750,000	550,000	160,000	3	98½ 104	98.50
London & Can. Ln. & Agcy. Co. Ltd. do.....	50	5,000,000	700,000	410,000	4	91½ 94	45.75
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3	100	100.00
Man. & North-West. L. Co. (Dom. Par.).....	100	1,500,000	375,000	111,000	3	100	100.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.....	100	840,000	716,020	160,000	3½	106	106.00
Can. Landed & National Inv't Co., Ltd.....	100	2,008,000	1,004,000	350,000	3	115½ 108	105.50
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	73	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3½	124 126½	124.50
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	114 114½	114.00
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114 114½	114.00

INSURANCE COMPANIES.						RAILWAYS.		Par value Sh.	London July 11
ENGLISH (Quotations on London Market.)									
No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. July 11				
	%								
250,000	8 ps	Alliance	20	21-5	102 11½	Canada Central 5% 1st Mortgage.....		106	108
50,000	25	C. Union F. L. & M.	50	5	37 38	Canada Pacific Shares, 3%		\$100	62 63
200,000	7½	Guardian F. & L.....	10	5	11 12	C. P. R. 1st Mortgage Bonds, 5%		118	120
60,000	20 ps	Imperial Lim.	20	5	29 30	do. 50 year L. G. Bonds, 3½%		107	109
136,493	5	Lancashire F. & L.....	20	2	5 5½	Grand Trunk Con. stock		100	42 5
35,862	20	London Ass. Corp.....	25	12½	60 62	5% perpetual debenture stock		100	139 134
10,000	10	London & Lan. F. L.....	10	2	4½ 4½	do. Eq. bonds, 2nd charge		100	120 123½
85,100	20	London & Lan. F. L.....	25	2½	184 194	do. First preference, 2½%		10	32 33
391,757	75	Liv. Lon. & G. F. & L. Stk.	2	53	55	do. Second preference stock, 3%		100	19 20
30,000	22½	Northern F. & L.....	100	10	75 77	do. Third preference stock		100	104 11
110,000	20 ps	North British & Mer	25	6½	37½ 38½	Great Western per 5% debenture stock		100	115 117
6,723	£134 ps	Phoenix	50	60	42 43	Midland Stg. 1st mtg. bonds, 5%		100	90 92
125,334	58½	Royal Insurance.....	20	3	54½ 56½	Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage		100	118 110
50,000	10	Scottish Imp. F. & L.....	10	1	...	Wellington, Grey & Bruce 7% 1st mtg. Bonds		100	118 110
10,000	10	Standard Life.....	50	12	...				
CANADIAN.						SECURITIES.			London July 11
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	117½ 119	Dominion 5% stock, 1908, of Ry. loan		112	115
9,500	15	Canada Life.....	400	50	610	do. 4% do. 1904, 5, 6, 8		107	113
5,000	15	Confederation Life.....	100	10	269 274	do. 4% do. 1910, Ins. stock		111	113
5,000	12	Sun Life Ass. Co.....	100	124	368	do. 3½% do. Ins. stock		109	111
5,000	5	Quebec Fire.....	100	65	...	Montreal Sterling 5% 1908		104	106
9,000	10	Queen City Fire.....	50	25	900	do. 5% 1874,		104	106
10,000	10	Western Assurance.....	20	20	158½ 160	do. 1879, 5%		106	107
DISCOUNT RATES.						Toronto Corporation, 6%, 1897 Ster.....		100	103
						do. do. 6%, 1906, Water Works Deb.....		101	120
						do. do. con. deb. 1898, 6%		100	103
						do. do. gen. con. deb. 1919, 5%		116	119
						do. do. stg. bonds 1928, 4%		104	106
						do. do. Local Imp. Bonds 1913		100	104
						do. do. Bonds		102	104
						City of Ottawa, Stg. 1904, 6%		113	117
						do. do. 4½% 20 year debts		106	108
						City of Quebec, con., 1905		114	116
						" " sterling deb., 1906		118	120
						" " Vancouver, 1923		103	105
						" " 1931		105	107
						" " 1933		107	108
						City Winnipeg, deb. 1907, 6%		120	122
						do do, deb. 1914, 6%		110	113
Bank Bills, 3 months					0				
do. 6 do.					0				
Trade Bills, 3 do.					0				
do 6 do.					0				