

## FIRE ONLY

## Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, \$2,000,000 00

GERALD E. HART, General Manager for  
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

JAS. B. BOUSTEAD, Toronto Agents.

HERBERT J. MAUGHAN,  
Agencies throughout the Dominion.

## WILLIAM KENNEDY &amp; SONS,

OWEN SOUND, ONT.

MANUFACTURERS OF

HIGH CLASS

## SCREW PROPELLERS

For all Purposes.

Large Stock kept on hand. Wheels made  
to dimensions.THE  
Imperial Trusts Company

OF CANADA.

Incorporated by Dominion Charter.

Authorized Capital .. \$500,000  
Subscribed Capital .. 400,000  
Paid-up Capital .. 95,195

## DIRECTORS.

Sir Leonard Tilley, C. B., K. C. M. G., President.  
Henry S. Howland, Vice-President.  
Hugh Scott, Sandford Fleming, C.M.G., Wm. H.  
Howland, Thos. Walmsley, Andrew S. Irving, Wm.  
J. Withall, Henry M. Pellatt.This Company acts as Executor, Administrator  
or Guardian, and transacts all Business usual to  
trust companies, including the Countersinking of  
Bonds, Negotiation of Debentures, Mortgages,  
etc., Investment of Moneys and Sinking Funds,  
Collection of Rents, and Financial Agency  
generally.Estates Managed. Municipal and other De-  
bentures for sale.

Office, 32 Church Street, Toronto

F. S. SHARPE,

Secretary-Treasurer

## WILLIAM KENNEDY &amp; SONS,

OWEN SOUND, ONT.

MAKERS OF THE

## "New American"

## TURBINE

## Heavy Mill Work.

Water Power Pump-  
ing Machinery for  
Domestic and Fire  
purposes.Plans, Estimates, and Superintendence for  
Construction of Municipal Water Works and  
Improvement of Water Powers.

## Insurance.

NORTHERN  
ASSURANCE COMPANY,  
OF LONDON, ENGL.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1890).

Capital and Accumulated Funds ..... \$35,285,000  
Annual Revenue from Fire and Life  
Premiums, and from Interest upon  
Invested Funds ..... 5,380,000  
Deposited with the Dominion Govern-  
ment for security of Canadian Policy  
Holders ..... 200,000G. E. MOBERLY, E. P. PEARSON,  
Inspector. Agent, Toronto.  
ROBERT W. TYRE, MANAGER FOR CANADA

## STOCK AND BOND REPORT.

| BANKS.                              | Share.   | Capital<br>Sub-<br>scribed. | Capital<br>Paid-up. | Rest.       | Divi-<br>dend<br>last<br>6 Mo's. | CLOSING PRICES.     |                        |
|-------------------------------------|----------|-----------------------------|---------------------|-------------|----------------------------------|---------------------|------------------------|
|                                     |          |                             |                     |             |                                  | TORONTO,<br>July 21 | Cash val.<br>per share |
| British Columbia .....              | 90       | \$3,000,000                 | \$3,000,000         | \$1,225,000 | 6%                               | 38 1/2              | 39 1/2                 |
| British North America .....         | \$94 1/2 | 4,866,666                   | 4,866,666           | 1,289,666   | 4                                | 152                 | 369.36                 |
| Canadian Bank of Commerce .....     | 50       | 6,000,000                   | 6,000,000           | 1,000,000   | 3 1/2                            | 140 1/2             | 70.25                  |
| Commercial Bank of Manitoba .....   | 100      | 733,630                     | 544,000             | 50,000      | 3 1/2                            | .....               | .....                  |
| Commercial Bank, Windsor, N.S. .... | 40       | 500,000                     | 360,000             | 85,000      | 3                                | 107                 | 42.80                  |
| Dominion .....                      | 50       | 1,500,000                   | 1,500,000           | 1,400,000   | 5                                | 263                 | 265                    |
| Eastern Townships .....             | 50       | 1,500,000                   | 1,487,102           | 625,000     | 3 1/2                            | .....               | 131.60                 |
| Federal .....                       | .....    | .....                       | .....               | .....       | 3                                | In Liquidation      |                        |
| Halifax Banking Co. ....            | 50       | 500,000                     | 500,000             | 210,000     | 3                                | 115                 | 93.00                  |
| Hamilton .....                      | 100      | 1,250,000                   | 1,187,380           | 650,000     | 4                                | 175 1/2             | 175.50                 |
| Hochelaga .....                     | 100      | 710,100                     | 710,100             | 160,000     | 3                                | .....               | .....                  |
| Imp'rial .....                      | 100      | 2,000,000                   | 1,900,000           | 1,020,332   | 4                                | 136 1/2             | 136 1/2                |
| La Banque Du Peuple .....           | 50       | 1,200,000                   | 1,200,000           | 483,000     | 3                                | .....               | .....                  |
| La Banque Jacques Cartier .....     | 25       | 500,000                     | 500,000             | 175,000     | 3                                | .....               | .....                  |
| La Banque Nationale .....           | 100      | 1,200,000                   | 1,200,000           | 100,000     | 3                                | .....               | .....                  |
| Merchants' Bank of Canada .....     | 100      | 5,792,200                   | 5,792,200           | 2,635,000   | 3 1/2                            | 153 1/2             | 155                    |
| Merchants' Bank of Halifax .....    | 100      | 1,100,000                   | 1,100,000           | 450,000     | 3                                | 131                 | 131.00                 |
| Molson .....                        | 50       | 2,000,000                   | 2,000,000           | 1,100,000   | 4                                | 167 1/2             | 83.75                  |
| Montreal .....                      | 200      | 12,000,000                  | 12,000,000          | 6,000,000   | 5                                | 221 1/2             | 223                    |
| New Brunswick .....                 | 100      | 600,000                     | 600,000             | 500,000     | 6                                | 253                 | 253.00                 |
| Nova Scotia .....                   | 100      | 1,500,000                   | 1,500,000           | 1,000,000   | 4                                | 162 1/2             | 162.50                 |
| Ontario .....                       | 100      | 1,500,000                   | 1,500,000           | 315,000     | 3 1/2                            | 117 1/2             | 115 1/2                |
| Ottawa .....                        | 100      | 1,464,806                   | 1,233,640           | 90,000      | 3                                | 115                 | 115                    |
| People's Bank of Halifax .....      | 20       | 600,000                     | 600,000             | 105,000     | 4                                | .....               | 23.00                  |
| People's Bank of N. B. ....         | 50       | 180,000                     | 180,000             | 550,000     | 4                                | .....               | .....                  |
| Quebec .....                        | 100      | 2,500,000                   | 2,500,000           | 35,000      | 3 1/2                            | .....               | .....                  |
| St. Stephen's .....                 | 100      | 200,000                     | 200,000             | 625,000     | 4                                | 165                 | 167                    |
| Standard .....                      | 50       | 1,000,000                   | 1,000,000           | 700,000     | 5                                | .....               | 82.25                  |
| Toronto .....                       | 100      | 2,000,000                   | 2,000,000           | 1,700,000   | 3                                | 121                 | 121                    |
| Union Bank, Halifax .....           | 50       | 500,000                     | 500,000             | 93,000      | 3                                | .....               | 60.50                  |
| Union Bank, Canada .....            | 100      | 1,200,000                   | 1,200,000           | 225,000     | 3                                | .....               | .....                  |
| Ville Marie .....                   | 100      | 500,000                     | 479,250             | 80,000      | 3 1/2                            | .....               | .....                  |
| Western .....                       | 100      | 500,000                     | 349,036             | 80,000      | 3 1/2                            | .....               | .....                  |
| Yarmouth .....                      | 75       | 300,000                     | 300,000             | 50,000      | 5                                | 12 1/2              | 94.37                  |

  

| LOAN COMPANIES.                        |     |           |           |           |       |         |         |
|----------------------------------------|-----|-----------|-----------|-----------|-------|---------|---------|
| UNDER BUILDING SOCI'S ACT, 1859.       |     |           |           |           |       |         |         |
| Agricultural Savings & Loan Co. ....   | 50  | 630,000   | 620,900   | 103,000   | 3 1/2 | .....   | .....   |
| Building & Loan Association .....      | 25  | 750,000   | 750,000   | 108,000   | 3     | 109 1/2 | 27.25   |
| Canada Farm. Loan & Savings Co. ....   | 50  | 5,000,000 | 2,600,000 | 1,582,252 | 3     | 198     | 99.00   |
| Canadian Savings & Loan Co. ....       | 50  | 750,000   | 650,410   | 180,000   | 3 1/2 | 123     | 123 1/2 |
| Dominion Sav. & Inv. Society .....     | 50  | 1,000,000 | 992,401   | 10,000    | 3     | 95      | 97 1/2  |
| Freehold Loan & Savings Company ..     | 100 | 3,221,500 | 1,319,100 | 659,550   | 4     | 140     | 140.00  |
| Farmers Loan & Savings Company ..      | 50  | 1,067,250 | 611,480   | 146,195   | 3 1/2 | 125     | 69.50   |
| Huron & Erie Loan & Savings Co. ....   | 50  | 2,500,000 | 1,300,000 | 602,000   | 4 1/2 | 158     | 79.00   |
| Hamilton Provident & Loan Soc. ....    | 100 | 1,500,000 | 1,100,000 | 275,000   | 3 1/2 | 124     | 124.00  |
| Landed Banking & Loan Co. ....         | 100 | 700,000   | 638,207   | 118,000   | 3     | .....   | .....   |
| London Loan Co. of Canada .....        | 50  | 679,700   | 631,500   | 68,500    | 3 1/2 | 127     | 53.85   |
| Ontario Loan & Deben. Co., London ..   | 50  | 2,000,000 | 1,400,000 | 400,000   | 3 1/2 | 126     | 63.00   |
| Ontario Loan & Savings Co., Oshawa ..  | 50  | 300,000   | 300,000   | 75,000    | 3 1/2 | .....   | .....   |
| People's Loan & Deposit Co. ....       | 50  | 600,000   | 599,429   | 112,000   | 3 1/2 | 118     | 59.00   |
| Union Loan & Savings Co. ....          | 50  | 1,000,000 | 677,970   | 235,000   | 4     | 134     | 57.00   |
| Western Canada Loan & Savings Co. .... | 50  | 3,000,000 | 1,500,000 | 750,000   | 5     | 172     | 96.00   |

  

| UNDER PRIVATE ACTS.                     |     |           |         |         |       |     |        |
|-----------------------------------------|-----|-----------|---------|---------|-------|-----|--------|
| Brit. Can. L. & Inv. Co. Ltd. (Dom Par) | 100 | 1,630,000 | 922,628 | 50,000  | 3 1/2 | 113 | 113.00 |
| Central Can. Loan and Savings Co. ....  | 100 | 2,000,000 | 800,000 | 24,000  | 3     | 120 | 120.00 |
| London & Ont. Inv. Co., Ltd. ....       | 100 | 2,500,000 | 500,000 | 180,000 | 3 1/2 | 113 | 113.00 |
| London & Can. L. & Inv. Co. Ltd. do.    | 50  | 5,000,000 | 700,000 | 375,000 | 4     | 134 | 87.00  |
| Land Security Co. (Ont. Legisla.) ..... | 25  | 1,377,826 | 545,707 | 545,000 | 5     | 225 | 56.35  |
| Man. & North-West. L. Co. (Dom Par)     | 100 | 1,250,000 | 312,500 | 111,000 | 3 1/2 | 111 | 111.00 |

  

| "THE COMPANIES' ACT," 1877-1889.      |     |           |           |         |       |     |        |
|---------------------------------------|-----|-----------|-----------|---------|-------|-----|--------|
| Imperial Loan & Investment Co. Ltd.   | 100 | 639,850   | 627,000   | 123,000 | 3 1/2 | 123 | 123.00 |
| Can. Landed & National Inv't Co., Ltd | 100 | 2,008,000 | 1,004,000 | 325,000 | 3 1/2 | 134 | 134.00 |
| Real Estate Loan & Debenture Co. .... | 50  | 800,000   | 477,209   | 0,000   | ..... | 60  | 30.00  |

  

| ONT. JT. STE. LETT. PAT. ACT, 1874.     |     |         |         |         |       |       |        |
|-----------------------------------------|-----|---------|---------|---------|-------|-------|--------|
| British Mortgage Loan Co. ....          | 100 | 450,000 | 306,496 | 59,000  | 3 1/2 | ..... | .....  |
| Ontario Industrial Loan & Inv. Co. .... | 100 | 466,800 | 314,316 | 190,000 | 3 1/2 | 115   | 115.00 |
| Toronto Savings and Loan Co. ....       | 100 | 400,000 | 400,000 | 50,000  | 3     | 112   | 112.00 |

## INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

| No.     | Share    | Divi- | NAME OF COMPANY.        | Share | par val. | Amount.       | Last   |
|---------|----------|-------|-------------------------|-------|----------|---------------|--------|
| Shares  | or amt.  | dend. |                         |       |          |               | Sale   |
| Stock.  |          |       |                         |       |          |               | July 9 |
| 50,000  | 25       | %     | C. Union F. L. & M.     | 50    | 5        | 32 33         |        |
| 100,000 | 3        |       | Fire Ins. Assoc .....   | 8     | 1/2      | 1/2           |        |
| 20,000  | 24       |       | Guardian .....          | 100   | 50       | 99 101        |        |
| 12,000  | 84       |       | Imperial Fire .....     | 100   | 25       | 32 1/2 33 1/2 |        |
| 136,493 | 13 1/2   |       | Lancashire F. & L.      | 90    | 9        | 62 7 1/2      |        |
| 35,862  | 20       |       | London Ass. Corp. ....  | 25    | 12 1/2   | 51 53         |        |
| 10,000  | 19       |       | London & Lan. L. ....   | 10    | 9        | 32 4 1/2      |        |
| 74,060  | 20       |       | London & Lan. F. ....   | 25    | 19 1/2   | 20 1/2        |        |
| 391,752 | 75       |       | Liv. Lon. & G. F. & L.  | Stk   | 9        | 44 45         |        |
| 30,000  | 30       |       | Northern F. & L. ....   | 100   | 10       | 67 68         |        |
| 100,000 | 24 1/2 p |       | North Brit. & Mer. .... | 25    | 6 1/2    | 23 1/2 44 1/2 |        |
| 6,722   | 11 1/2 p |       | Phoenix .....           | 50    | 50       | 268 273       |        |
| 180,035 | 20       |       | Queen Fire & Life. .... | 10    | 1        | .....         |        |
| 100,000 | 5 1/2    |       | Royal Insurance .....   | 20    | 8        | 52 1/2 53 1/2 |        |
| 50,000  | .....    |       | Scottish Imp. F. & L.   | 10    | 1        | .....         |        |
| 10,000  | .....    |       | Standard Life .....     | 50    | 12       | .....         |        |

  

| CANADIAN. |    |  |                        |      |        |                 |         |
|-----------|----|--|------------------------|------|--------|-----------------|---------|
|           |    |  |                        |      |        |                 | July 21 |
| 10,000    | 7  |  | Brit. Amer. F. & M.    | \$50 | \$50   | 96              | 98      |
| 2,500     | 15 |  | Canada Life .....      | 400  | 60     | 619             | .....   |
| 5,000     | 12 |  | Confederation Life ..  | 100  | 10     | .....           | .....   |
| 5,000     | 12 |  | Sun Life Ass. Co. .... | 100  | 12 1/2 | 240             | .....   |
| 4,000     | 7  |  | Royal Canadian .....   | 100  | 20     | .....           | .....   |
| 5,000     | 5  |  | Quebec Fire .....      | 100  | 65     | .....           | .....   |
| 2,000     | 10 |  | Queen City Fire .....  | 50   | 25     | 300             | .....   |
| 10,000    | 10 |  | Western Assurance ..   | 40   | 20     | 143 1/2 143 1/2 | .....   |

## DISCOUNT RATES.

London, July 8

|                            |       |       |
|----------------------------|-------|-------|
| Bank Bills, 3 months ..... | 1 1/2 | ..... |
| do. 6 do. ....             | 1 1/2 | ..... |
| Trade Bills 3 do. ....     | 1 1/2 | 2     |
| do. 6 do. ....             | 1 1/2 | 2 1/2 |

## RAILWAYS.

|                                      | Par value | London        |
|--------------------------------------|-----------|---------------|
|                                      | £ sh.     | July 9        |
| Canada Pacific Shares 5% .....       | \$100     | 91 92         |
| C. P. R. 1st Mortgage Bonds, 5% ..   | .....     | 113 115       |
| do. 50 year L. G. Bonds, 3 1/2% ..   | .....     | 98 100        |
| Canada Central 5% 1st Mortgage ..    | .....     | 105 107       |
| Grand Trunk Con. stock .....         | 100       | 2 9 1/2       |
| 5% perpetual debenture stock ..      | .....     | 125 127       |
| do. Eq. bonds, 2nd charge .....      | .....     | 123 125       |
| do. First preference .....           | 100       | 65 66         |
| do. Second pref. stock .....         | 100       | 4 1/2 43 1/2  |
| do. Third pref. stock .....          | 100       | 23 1/2 24 1/2 |
| Great Western pref. 5% deb. stock .. | 100       | 123 125       |
| Midland Reg. 1st mtg. bonds, 5% ..   | 100       | 106 108       |
| Toronto, Grey & Bruce 4% stg. bonds  | .....     | .....         |
| 1st mtg. ....                        | 100       | 98 100        |
| Wellington, Grey & Bruce 7% 1st m.   | .....     | 98 99         |

## SECURITIES.

London

|                                           | London      |
|-------------------------------------------|-------------|
|                                           | July 9.     |
| Dominion 5% stock, 1903, of Ry. loan ..   | 109 111     |
| do. 4% do. 1904, 5, 6, 8. ....            | 105 107     |
| do. 4% do. 1904, 86 Ins. stock ..         | 105 107     |
| do. 3 1/2% do. ....                       | 103 105     |
| Montreal Sterling 5%, 1903 .....          | 103 105     |
| do. 5%, 1974, 1904 .....                  | 103 105     |
| do. 5%, 1909 .....                        | 104 106     |
| Toronto Corporation 6%, 1897 Ster. ....   | 103 107     |
| do. 6%, 1895 Water Works Div b ..         | 104 113     |
| do. con. deb. 1893, 6% .....              | 103 105     |
| do. gen. con. deb. 1919, 5% .....         | 110 111     |
| do. stg. bonds .....                      | 100 102     |
| City of London, 1st pref. Red. 1893 5% .. | 101 103     |
| do. Waterworks .....                      | 104 106     |
| City of Ottawa, Stg. ....                 | 101 104     |
| do. ....                                  | 104 110     |
| City of Quebec 6% Con. ....               | 1892, 6% .. |
| do. do. 1878 .....                        | 1902, 6% .. |
| City of Winnipeg, deb. ....               | 1897, 6% .. |
| do. do. deb. ....                         | 1914, 5% .. |