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15½ Toronto Street, - - - Toronto.

465 Temple Building, - - - Montreal.

100 William Street, - - - New York.

Options.

The following are the quotations from
London, Eng., for one, two, and three months:

	To mid Jan. ac.	To mid Feb. ac.	To mid Mar. ac.
Atchison	\$2½	\$3	\$3½
Atchison, pref.....	2½	3	3½
B. and Ohio.....	2½	3½	4½
Can. Pacific	2½	3½	4
St. Paul	4	5	6
Denver, common	1½	2½	2½
Erie, common.....	1½	2	2½
Louisville and Nash....	2½	3½	5
M. K. and T. com....	1	1½	1½
Norfolk and Western ..	2½	2½	2½
Ontario and Western ..	1½	1½	1½
Reading (\$50 shares)....	1½	1½	2½
Southern, common	1½	2	2½
South. Pacific.....	2½	2½	3½
Southern, preferred	2½	2½	3½
U. S. Steel ordinary....	2	2½	2½
U. S. Steel, preferred ..	2½	2½	2
Union Pacific.....	2½	3	3½
Wabash, preferred	2½	2½	3½

We are prepared to deal in options (Puts or Calls) at above prices. All transactions in options are for cash, and expire at noon, 12, on contango day of the account in which the call is due. Free Booklet on application. Prices subject to change.

PARKER & CO., 61 Victoria Street,
TORONTO

DEBENTURES

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Bonds. Securities suitable for investment by Trustees
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Government always on hand. — Telephone Main 2011

GEO. A. STIMSON & CO.,

24-26 King Street West, TORONTO, Ont.

THE Canadian Consolidated Oil Company, Limited, of Hamilton, capital \$1,000,000, has been incorporated under Ontario laws, with power to carry on an oil business, and also operate mines, construct power works, etc., etc. Among the provisional directors are E. R. Clarkson, and T. Ramsay, of Hamilton.

Mercantile Summary.

THE Cleland block, a three-story building in Winnipeg, was partially destroyed by fire last week, at a loss of over \$13,000, fully covered by insurance.

It is believed that the Nova Scotia Steel Company contemplates the purchase of some valuable iron deposits in Cuba. The Cuban ore is already used to some extent by the company to mix with that from Newfoundland, as its addition does a great deal to improve the quality of the product.

MR. R. J. TRETHEWAY, representing the Vancouver Petroleum Syndicate, is carrying on extensive boring operations for oil in the neighborhood of Pincher Creek, Alta. Progress has been slow owing to the hardness of the rock, but indications are said to be good for the presence of oil in large quantities. One well is down nearly 1,300 feet.

THE Northern Consolidated Holding Company, Limited, Toronto, has been incorporated under an Ontario charter, with an authorized capital of \$8,000,000. The company will buy, sell, and hold bonds, debentures, and other securities, engage in the financing of, and act as agent or manager of other companies. The provisional directors are five employees of the law firm of Blake, Lash and Cassells.

THE Christmas section of the Montreal Gazette contains a poem by John Reade, entitled A Legend of Saint John the Apostle. The last stanza runs:—

"And is the story true? Most true.

St. John has never ceased to say:

Love one another, all of you,

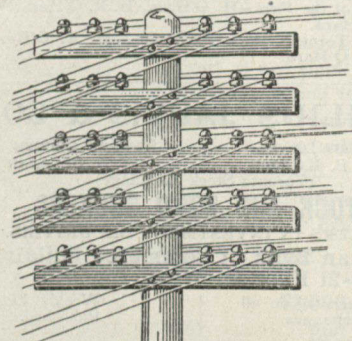
On Christmas Day and every day."

It has also a story by John Knight, entitled The Widow's Son, the scene of which is Spruce Cove, Nova Scotia.

THE Dominion Government have issued a statement to the effect that the Grand Trunk Railway Company have deposited one million pounds of their guaranteed stock as security for the carrying out of the agreement entered into last session between the Government and the Grand Trunk Pacific, subject to ratification of their shareholders to a general meeting. These stocks are unquestionably good security, but we suppose that legislation will need to be passed to authorize their acceptance.

FROM the honorary local secretary of the Canadian section of the Society of Chemical Industry, Mr. Alf. Burton, we received notice of the second meeting of the session 1903-4 held in Montreal in the Lecture Theatre of the Macdonald Chemistry and Mining Building, on Tuesday, December 22nd, Dr. G. P. Girdwood delivered an address on "Chemical Education." All interested in chemistry and in the application of research towards furthering the development of the country's industries are invited to attend these meetings. The chairman of the Section is Prof. W. R. Lang, of Toronto University.

The Music of The Wires!



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Telephone and Telegraph Service by THE CANADA
PAINT COMPANY for the Years 1893 and 1903.

1903

1893

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