

Wool and Hide Prices at Toronto.

The market here is very quiet at present, due in a great measure to the dulness that prevails on the other side. Stocks here are comparatively heavy, but holders are unable to obtain their prices so the wool remains on the hands. No export demand exists at the present time. In the United States it appears that dealings this year have been smaller than in the panic year of 1893 and the range of prices is the lowest ever known. Manufacturers are doing practically nothing, and those who bought largely last fall, paying nearly 2c higher than present prices are not better off than those who have no stock and no orders.

Fleece—For selected country lots of washed wool holders are asking 21c to 22c with 19c bid.

Fulled—There is little or no demand from the home mills and the market is quiet. Supers are quoted at 19c to 20c and extras at 20c to 21c.

Hides—The market is quiet at steady prices. Quotations:—No. 1 steers, 60 lbs and up 7c; No. 2, 6c; No. 3, 5c; buff hides, 6½c for No. 1, 5½c for No. 2 and 4½c for No. 3. Lambskins, 40c for fresh slaughtered and 25c for pelts; Horsehides,—\$1.50 to \$1.75 each: wool pickings 8c to 9c and horsehair 18c.

Tallow—Local dealers are paying 8c to 8½c.

Silver Dollars and Bullion Values.

The Mexican dollar circulates at its bullion value because Mexico has free coinage. Our dollar circulates above its bullion value because it is on Government account, and none have been coined for three years except from bullion then on hand. When we adopt free coinage our dollars will circulate at their bullion value and will be worth a trifle less than the Mexican dollars. When the mints give a pound of silver coins to every one who brings to them a pound of silver bullion, no power on earth can hold the value of the silver dollar above the value of the metal it is made of.—N. Y. Journal of Commerce.

The Hardware and Paint Trade.

The feature in the naval store market at Montreal has been the weaker feeling in cordage, and prices for sisal and manilla have declined ½c per lb, but all other grades are steady and unchanged. There is a much stiffer feeling in cotton waste, owing to the mills closing down in the States, and, in fact, some grades here are already scarce. Turpentine is quiet and about steady. Montreal prices were: Turpentine, 88c to 89c; resins, \$2.85 to \$5, as to brand; coal tar, \$3.00 to \$3.50; cotton waste, 4½c to 5½c for colored, and 7 to 8c for white, oakum, 5c to 7c, and cotton oakum, 9c to 11c. Cordage—Sisal, 6½c to 7½c for 7-16 and upwards. Pure Manilla, 9c to 9½c for 7-16 and upwards, and 10c for smaller sizes—Gazette.

The Montreal Gazette says: "Advices from abroad on glass are firm, but they seem to have little effect here, as the feeling, if anything, is easier, and present prices would no doubt be shaded for large quantities. The stock of castor oil on spot is small, and holders state they find no difficulty in obtaining outside figures for case lots. The market for linseed oil is weaker again, and prices have scored another decline of one cent per gallon. In cod and seal oil the feeling is about steady, but the movement at present is small. We quote: Choice brands white lead Government standard, \$5.00; No. 1, \$1.75; No. 2, \$1.50; No. 3, \$1.25; dry white lead, 4½c; red lead, pure, 4 to 4½c; do. No. 1, 4c; zinc, white, pure, \$7.25; glass, \$1.20 to \$1.30 first break; \$1.35 to \$1.40 second break, per 50 feet; \$2.80 to \$3 for third break, per 100 feet; linseed oil, round lots, raw, 48 to 49c; boiled, 50c to 52c; cod oil, 82½c to 85c; seal

oil, 40c to 42½c, castor oil, 7½c to 8½c, putty, in bulk, \$1.85; Paris green, casks, 13c, drums, 14c; packets, 14½c."

Freight Rates and Traffic Matters.

The Montreal Trade Bulletin of Aug. 7 says: "Grain freights are firm and in good demand with engagements for August-September shipment to Liverpool at 1s 9d to 1s 10½d. There has been business for London at 2s August-September shipment, with 2s 3d now asked. Glasgow space has been taken at 2s, with 2s 3d now wanted. To Bristol 2s 3d to 2s 6d is quoted. The sack flour market is sick at 12s 6d London 11s 3d Glasgow, and 10s Liverpool. Some pretty large engagements of cheese have been made at 20s London, and 25s Bristol, while Glasgow is quoted at 25s and Liverpool 20s. To Hambury and Antwerp, grain is quoted 2s 3d to 2s 6d; provisions, 17s per 100 lbs., and flour 13s 9d. Provisions 12s 6d to Liverpool, 12s 6d to 15s London and Glasgow. Cattle 40s to 42s 6d. There has been considerable business in grain freights during the past week for the St. Lawrence route, a large quantity of wheat having been engaged from Duluth to Montreal at 5½c per bushel. Quite a lot of wheat has also been chartered at Fort William for Montreal at 5½c, and considerable oats at 4½c per 34 lbs. The vessels "Arizona," "Plymouth" and "Scotia" have been chartered in Chicago with corn to Kingston at 2½c, which is an advance of ½c on last week's rate. From Kingston to Montreal 2½c and 2c on wheat and corn respectively, and from Prescott to Montreal 1½c corn and 1½c oats. There has also been considerable business in Chicago wheat for this port.

United States Crop Report.

The report of the statistician of the department of agriculture for August indicates an improvement in the condition of corn over that reported last month of 4.4 points, or from 92.4 to 96. The condition of spring wheat has fallen since July report from 93.3 to 78.9, a decline of 14.4 points. The condition of oats has fallen since last report 19 points, or from 96.3 to 77.3. Spring rye condition is 88, against 98.6 in July, while barley has fallen from 85.1 in July to 82.9 for August. Reports to the department on the European grain crops are generally favorable. The wheat crop promises to be up to the average. Forage crops will be short in Great Britain if drought continues.

C. P. R. Half-Yearly Report.

A Montreal telegram says: "At the meeting of the board of directors of the Canadian Pacific Railway Company the usual half-yearly dividend of two per cent. on the preference stock was declared, also a dividend of one per cent for the half year on the ordinary stock. Although the results of working for the half year have been satisfactory, the directors deemed it prudent to take a conservative course in dealing with the interim dividend on the ordinary stock, in view of the disturbed commercial and financial situation on the continent." The Canadian Pacific Railway traffic receipts for the week ending August 7th were \$123,000; for the same week last year they were \$364,000.

The Toronto board of trade has applied to the New York Life Insurance Company, which holds a first mortgage of \$219,000 on the board building to reduce the interest from 12 per cent to 8 per cent. The board threatens to throw the building on the hands of the New York Life unless it complies and the insurance company is considering the matter.

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