

Teas.

A resume of the tea situation, prepared from wire advices received in London to June 24, from Hankow, China, contains the following: The best authorities put the entire quantity exported to England thus far as 12,000,000 pounds, against 10,000,000 pounds last year to the same date; and it is estimated that the total export hither from the north for the present season, when completed, will not exceed 18,000,000, in lieu of 25,000,000 pounds in 1892—leaving it to be inferred that supplies of common teas this year are not unlikely to run very short. As we have already observed, the first crop is closed with total arrivals of 740,000 half-chests, against 710,000 half-chests in the previous year. The settlements for Russia alone are 430,000 half-chests, in comparison with 350,000 half-chests in 1892, and it is expected that the increase of 80,000 half-chests herewith shown will be required for overland tea. The other settlements up to this time are about 200,000 half-chests, against 275,000 half-chests in the previous year, and those for London are 75,000 half-chests lighter than they were at that period. The second crop has commenced coming down, and is being bought by the Russians at prices about 1d per pound higher than in the former season.

London Fur Sales.

Following is the results of the London fur sales held June 12 to 14 inclusive:—

Black bear,	same as in March, '93.
Grizzly bear,	" " "
Brown bear,	" " "
Chinchilla, bastard,	" " "
Wallaby,	" " "
Australian opossum,	" " "
Hair seal, dry,	" " "
Wolverine,	" " "
Lynx,	" " "
Raccoon,	" " "
Marten,	" " "
House cat,	" " "
Beaver,	" " "
Chinchilla, 20 percent lower than in March, '93.	
Gray fox, 20	" " "
Japanese fox, 20	" " "
Wolf, 15 per cent lower than in March, '93.	
Russian sable, Yakutsky, 5 per cent lower than in March, '93.	
Russian sable, dyed, 20 per cent lower than in March, '93.	
Wombat, 20 per cent lower than in March, '93.	
Kangaroo, 25	" " "
Nutria, 15	" " "
Opossum, 15	" " "
Red fox, 12½	" " "
Silver fox, 10	" " "
Cross fox, 10	" " "
Fisher, 12½	" " "
Otter, S. & W., 20 per cent. lower than in March, '93.	
Badger, 20 per cent lower than in March, '93.	
Mink, 12½	" " "
Skunk, 5	" " "
Monkey, same as at last sale, May 17, when choice lots brought 8½ shillings.	
Persian lamb, 10 per cent higher than in January, '93.	
Labrador otter, 10 per cent higher than in March.	
Wild cat, 30 per cent higher than in March.	
Mushquash sold as follows:—	
Spring skins, Eastern, New York State and Michigan, 10 per cent higher than in March, '93.	
Fall skins, 12½ percent lower than in March, '93.	
Winter skins, same as in March, '93.	
Western skins, 12½ per cent lower than in March, '93.	
Black skins, 12½ per cent lower than in March, '93.	
Phillips, Politzer & Co. report as follows regarding these sales:—	
Black bear, good quality, brought March	

prices; poor skins declined somewhat; brown bear brought full March prices; grizzly advanced 12½ per cent.

The following declined:—Gray fox, 12½; wolf, 15; real chinchilla, 20; nutria, 10; Japanese fox, 25; wallaby, 10; wombat, 27½; American opossum, 15; red fox, 20; cross fox, 15; black muskrat, 15; mink, 15 per cent.

The following advanced:—Australian opossum, 15; lynx, 5; muskrat, 15 per cent.

The following unchanged: Raccoon, silver fox, fisher, American otter, wolverine, beaver, marten and skunk.

Following are quantities of skins offered at these sales by C. M. Lamson & Co.:—Raccoon, 120,000; muskrat, 230,000; skunk, 160,000; opossum, 85,000; mink, 60,000; fox, gray, 10,000; fox, red, 26,000; fox, cross, 400; fox, silver, 40; fox, Japanese, 20,000; beaver, 800; bear, 2,000; wolf, 9,000; nutria, 100,000; monkey, 2,000; Australian opossum, 50,000; wombat, 68,000; wallaby, 20,000; kangaroo, 17,000; marten, 4,200; fisher, 500; otter, 300; lynx, 900; Russian sable, 800; lamb, Persian, 4,500.

Combination of Shoe Factories.

A big thing in amalgamation and co-operation has just been effected at Pirmasens, in Bavaria. Sixty-one large boot and shoe factories have been formed into one co-operative company, employing altogether 9,000 hands. The share capital amounts to 16,500,000 marks (£875,000) in 10,500 shares of 1,000 marks each. The work will be so divided among the individual factories that in some of them only men's, in some women's and in others only children's boots and shoes will be made, and the different kinds of materials to be made up will be apportioned in a similar way. In place of the 321 travelers which the sixty-one establishments have hitherto kept going, there will in future be only twelve, and in a few of the principal towns in foreign countries agencies will be set up. The annual output from the whole concern is estimated at a million dozen pairs of boots and shoes, which will represent a selling value of thirty million marks (£1,500,000). A further economy in working is contemplated by the erection of a huge factory, by which the company expects to be able to dispense with the services of fifty-four foremen and 210 overlookers, to say nothing of the saving to be effected in the motive power. The former heads of the separate establishments will undertake the management of the different factories.—*Leather Trades Circular and Review.*

Travellers Day at the Fair.

The week beginning July 25th is to be commercial travellers' week at the World's Fair. The Northwest Travellers' Association has received a cordial invitation, and it is expected that a number of members will attend the official programme is as follows:—

Tuesday, July 25—At 8 a.m., grand parade of the Columbian Associated Travellers—50,000 men in line, escorted by the crack cavalry corps of the United States, The Chicago Hussars and forty seven bands of music.

Wednesday, July 26—Commercial travellers' day at the World's Fair. Grounds open from 8 a.m. until midnight. Grand reception concert from 11 a.m. to 2 p.m., by 1,000 musicians. Speeches in festival hall from 11 a.m. until 2 p.m. At 3 p.m., parade of all nations. The occupants of the midway pleasure will be reviewed by the assembled travelling men. At night, illumination of the entire grounds, with a \$5,000 display of fireworks by Payne & Son, consisting of set pieces appropriate to the occasion, composed of the monograms and emblems of the various commercial travellers' organizations interlaced with mottoes and artistic designs, the whole forming a splendid pyrotechnic picture 125 feet long by 60 feet high. Niagara Falls on fire, flights of rockets, and all the latest additions to the pyrotechnic

art will be presented to the gaze of the thousands present.

Thursday, Friday and Saturday will be devoted to sight seeing, and a grand banquet in honor of foreign visitors. President Cleveland has been invited to be present and review the Grand Commercial Army.

Salmon Packing.

Hon M Monroe has started a new mode of Salmon packing, which if it turns out satisfactorily, will revolutionize the whole future trade in this fish. The idea is to so pack them that they will keep perfectly fresh for three weeks at least, so that they can be placed on the London market, practically the same as when they came out of the water. The process is not by cold storage or refrigerator as might be supposed, the *modus operandi* being entirely different. The plan is to remove by pressure all the preserving gasses inherent in the fish, after which a prepared fluid is injected, which permeates the entire fish, acting as a preserver. The fluid is innocuous, and rather enhances the flavor of the fish than otherwise. Mr Monroe put a dozen salmon and some codfish through the process a few days since, but he will not ship any before ascertaining if they will turn out all right or not. When fifteen or twenty days will have gone by the fish will be taken out and their condition tested. If they will be as fresh as it is anticipated, the business of packing will begin in earnest.—St. John's, New Foundland, *Trade Review.*

Canned salmon has not turned out as profitable a speculation as some of the jobbers expected it would last fall, says a Toronto paper. The stories of a short pack and probable scarcity were used to advance prices and buyers paid \$1.40 to \$1.45 for brands that can be replaced to day at 10c less; in fact are selling to the retail trade at \$1.30 to \$1.35. There are some special brands which are held for more money, and as the stock is light and has an excellent reputation, jobbers are getting \$1.50 to \$1.60. The present expectations of the market are that holders will have to take a loss of 10 or 15c, or carry over their stock into another season on the chances of an unexpected light pack.

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