

but it is alleged that neither of the latter two was a director or shareholder. On Sep. 1, 1897, Mr. Pusey entered into negotiations for advances on the road, which were made by the defendants. Incidentally notes were given which total \$103,500, & which fall due Sep. 1, 1899. Other advances have also been made which amount to \$33,600. The Bank of British North America holds these notes, & will claim payment of them. It, however, wishes to buy the \$450,000 bonds issued by the Co. 4 years ago. The plaintiffs wish to have the bonds declared invalid, on the ground that authority given for their issue was not sufficient according to the terms of the charter. They also wish to prevent the transfer of the same to the Bank of British North America, or in any event to permit it only in such an amount as will cover the notes held by the bank.

An Up-to-date Atlas.

Rand, McNally & Co.'s enlarged Business Atlas & Shippers' Guide for 1899, which is the 29th edition, consists of 425 pgs., 20 x 14 ins. Among the new features is a commercial map of the U.S. on a large scale, in 3 sections, showing only railways and important towns. There are also large scale maps of all states & territories in the U.S., in most cases each state or territory being given two full pages. These maps show in detail the entire railway system—the different railways being distinguished by different figures, with a ready reference index giving express company doing business over each line, & accurately locating all islands, lakes, rivers, mountains, counties, parishes, cities, towns, post-offices, railway stations, villages, etc., together with complete reference maps of all countries with marginal index, the maps being printed from type-lettered plates, which produce the clearest typographical effect of any known engraved plates. There are also guide maps, showing the streets, transportation lines, & public buildings of the large cities in the U.S. Canada is well represented by 9 large maps of British America, British Columbia, the Northwest Territories, Manitoba, the Maritime Provinces, Ontario, Quebec & the cities of Montreal & Toronto. That they are up-to-date is evidenced by the fact that last year's railway construction is given, including in British Columbia the Crow's Nest Pass line; in Manitoba, the C.P.R. Stonewall & Pipestone branch extensions; the N.P. Souris Valley branch, the Lake Manitoba Ry. & Canal Co.'s extension, & the Manitoba & Southeastern, while in Ontario the Pembroke Southern is given. The only suggestion we can offer for the improvement of the Canadian section of the work is, that in future editions two full pages, instead of one, be given to the Maritime Provinces, so as to show them on a larger scale.

Although this work has been in our office but a few days, we have already found it of great value, & have tested the accuracy of the maps to our entire satisfaction. It is simply indispensable for transportation offices & will be found valuable in every business office. Having once used it we would not be without it on any consideration. It is published by Rand, McNally & Co., of Chicago; price, \$7.50 in full canvas binding, & \$10 in half-leather.

The Railway Diary & Officials' Directory for 1899, published by McCorquodale & Co., London, Eng., price 1s., maintains the reputation of preceding editions, which is really all that need be said about it. In addition to the diary, there is a very complete directory of railway directors & officials in Great Britain, with copious details of traffic returns, accounts & dividends—the whole forming a convenient book of reference.

Railway Statistics for Year Ended June 30, 1898.

In this table the minus mark (—) before figures in the net earnings column shows that there was a deficit in the operations of the line to the extent of the figures given. Where (E) appears after the name of a railway it signifies that it is an electric line. The figures given for net earnings of the Intercolonial do not include the \$70,000 rent of the Montreal extension, so that the actual deficit is \$209,978.66. The Drummond County figures are for the 8 months ended Mar. 1, 1898. The earnings of the Fredericton & St. Mary's Ry. Bridge Co. consist of tolls on trains run by the Canada Eastern Ry. The St. Clair tunnel receipts consist of tolls on passenger cars, freight cars and new locomotives hauled. The figures are confined to lines in Canada and do not include any mileage operated in the U.S.

Name of Railway.	Mileage.	Gross earnings.	Net earnings.	Proportion of earnings to working expenses.	Earnings per train mile.	Operating per train mile.
		\$ cts.	\$ cts.	p. c.	Cts.	Cts.
Alberta Railway & Coal Co....	64'62	130,249 14	52,828 28	168	391'54	232'73
Albert Southern.....	19'00	3,106 96	564 36	122	62'13	58'52
Atlantic & Lake Superior.....	98'00	29,402 33	6,440 66	128	48'63	37'98
Bay of Quinte Ry. & Nav. Co.	64'82	142,593 31	57,918 50	168	112'44	66'77
Berlin & Waterloo (E).....	3'00	9,522 70	1,382 25	117	13'07	11'18
Brockville, Westport & Sault Ste. Marie.....	45'00	28,198 20	764 37	97	84'47	86'76
Buctouche & Moncton.....	32'00	16,362 43	2,012 20	114	78'71	69'03
Calgary & Edmonton.....	295'07	362,914 13	199,706 25	222	207'27	93'21
Canada Atlantic.....	176'00	714,566 02	178,934 68	133	130'54	97'85
Canada Eastern.....	136'00	127,536 16	41,176 48	147	62'57	42'37
Canada Southern.....	382'19	4,458,629 32	1,411,114 72	146	116'00	79'29
Canadian Government Rys.—						
Intercolonial.....	1,145'46	3,117,669 85	139,978 66	95	78'83	82'36
Prince Edward Island.....	210'00	158,950 61	72,468 13	68	64'43	93'80
Canadian Pacific.....	6,298'35	25,470,796 18	10,786,005 53	173	143'88	82'95
Caraquet.....	68'00	21,333 47	9,320 09	69	53'12	76'32
Carillon & Grenville.....	13'00	1,911 74	1,568 86	55	32'40	58'99
Central Ontario.....	113'60	99,962 12	13,657 16	116	95'64	82'58
Central of New Brunswick....	45'66	12,198 73	8,510 98	59	37'90	64'35
Coast Ry. of Nova Scotia.....	30'80	14,719 70	4,317 05	77	52'63	68'07
Cumberland Ry. & Coal Co....	32'00	95,549 55	45,469 57	190	155'32	81'41
Dominion Atlantic.....	220'50	579,053 74	118,581 67	125	120'11	95'51
Drummond County.....	133'53	83,772 89	37,908 53	182	139'85	76'56
Elgin & Havelock.....	27'00	7,271 11	1,506 60	83	43'43	52'43
Erie & Huron.....	76'75	115,616 84	31,124 13	137	74'33	54'33
Esquimaux & Nanaimo.....	78'00	122,209 71	163,547 46	43	68'92	161'15
Fredericton & St. Mary's Ry. Bridge Co.....	1'33	3,862 64	2,127 54	222		
Grand Trunk.....	3,146'98	18,396,010 41	6,859,302 41	159	115'05	72'15
Great Northern.....	28'00	6,023 67	275 43	96	31'84	33'30
Great Northwest Central.....	50'93	49,358 75	1,188 78	102	306'88	299'49
Gulf-Shore.....	16'78	2,108 66	180 45	109	61'83	56'54
Hamilton, Grimsby & Beamsville (E).....	23'00	43,000 00	20,649 10	192	18'11	9'42
Hamilton & Dundas (E).....	7'25	19,667 65	8,809 23	183	65'56	35'89
Hamilton Radial (E).....	11'00	27,502 65	14,540 47	212	18'35	8'64
Hampton & St. Martins.....	30'00	3,543 34	2,082 41	63	25'30	40'18
Hull (E).....	13'63	49,494 28	19,939 57	167	13'26	7'92
Hereford.....	53'30	35,825 38	27,359 90	57	50'05	88'28
Irondale, Bancroft & Ottawa....	50'00	12,905 57	2,345 67	122	35'58	29'11
Canada Coals & Ry. Co.....	12'00	27,947 94	17,770 19	274	177'11	64'49
Kaslo & Slocan.....	31'80	140,626 13	77,544 53	223	384'36	172'41
Kent Northern.....	34'00	10,168 32	2,641 32	135	55'36	40'98
Kingston & Pembroke.....	112'85	130,982 76	5,167 39	104	98'70	94'81
L'Assomption.....	3'00	984 82	1,153 04	46	15'39	33'42
Lake Erie & Detroit River....	111'80	214,609 54	76,266 81	155	94'40	60'85
Lake Manitoba Ry. & Canal Co.....	123'24	83,946 54	37,012 35	179	189'04	105'69
Lotbiniere & Megantic.....	30'34	9,964 07	2,053 62	83	104'96	126'59
Manitoba & Northwestern.....	249'97	305,816 59	49,456 66	119	225'40	188'95
Massawippi Valley.....	36'00	148,269 17	28,137 28	123	85'62	69'37
Montfort Colonization.....	33'00	4,991 26	969 72	84	15'71	18'77
Montreal & Atlantic.....	163'40	290,493 14	63,524 85	82	92'44	112'65
Montreal Island Belt Line (E)...	12'67	32,079 58	11,658 89	157	13'72	8'73
Montreal Park & Island (E)....	40'88	100,178 50	25,831 81	135	14'71	10'92
Montreal & Province Line.....	40'60	44,495 26	6,740 14	118	76'93	65'28
Montreal & Vermont Jet.....	23'60	163,321 06	58,137 72	155	94'03	60'56
Nelson & Fort Sheppard.....	59'40	110,090 23	37,602 19	152	164'31	108'18
New Brunswick & P.E.I.....	36'00	21,656 67	6,527 30	143	60'62	42'35
Niagara Falls Park & River (E)...	13'68	50,842 75	19,763 47	164	22'74	13'90
Northern Pacific & Manitoba..	265'11	315,876 97	7,651 90	98	137'46	140'79
Nosbonsing & Nipissing.....	5'50	58,762 00	10,935 50	123	441'48	359'32
Central of Nova Scotia.....	74'00	47,269 62	5,982 43	114	94'21	82'28
Nova Scotia Steel Co.....	12'50	19,939 66	3,063 97	118	128'64	108'87
Orford Mountain.....	26'50	15,866 08	2,343 56	117	51'33	43'75