

set forth in the accompanying letters, the directors have decided to close down the mines for the present. We desire to add that we have every confidence in the future of the mines when the plant, etc., is in good working condition.

Yours, truly,

GEORGE GOODERHAM,
President.

QUILP'S ORE BODY BEING CUT ON THE 100-FOOT LEVEL.

The Quilp is attracting increased attention every day. It now looks as though it would be a mine of extraordinary proportions. The recent advance of the shares in the open market to 22½ cents is not without cause. The conditions on the property amply justify such an advance.

The winze, work on which has been in progress for some time, reached the 100-foot level a week or more since when a crosscut was started towards the hanging wall. This has been in solid clean quartz all the time of fair grade and up to yesterday was in 12 feet. It is the finding of this large body of good ore on the lower level which creates such confidence in the property and is no doubt the secret of the advance of the shares. It is now reasonably certain that the same immense ore body found on the 50-foot level will be found on the 100-foot level. At the 50-foot station crosscuts were run towards both the foot and the hanging walls. It was 50 feet to the hanging wall and 70 feet to the footwall, making 120 feet of a crosscut altogether, and of this more than 40 feet is in clean quartz of workable grade. The remainder is mixed and low grade stuff. But the 40 feet of good ore makes the Quilp one of the greatest mines of the country if it continues down. The crosscut on the 100-foot level having come into what appears to be the same body of ore as found above, the continuity and permanency of the great pay chute seems to be pretty well established.

The new seven-drill compressor, the new one-horse power hoist and the pumps are now on the way in and will soon be here. Excavation for the compressor will be made in the hillside across the road just opposite the mouth of the tunnel. A force of 18 men are now at work and this will be greatly increased as soon as the new machine plant is in. It is not probable any ore will be stoped until the new Republic mill is in operation next July. By that time a very large quantity of ore could be taken out. It looks as though the Quilp might be the heaviest ore producer of the camp. It would be foolish to attempt to estimate the possibilities of the mine at the present stage of development.—Republic Miner, 4th Feb.

KNOB HILL MEETING.

The second annual meeting of the Knob Hill Gold Mining Company was held yesterday afternoon, at the president's office, Victoria Square. There was a large attendance and reports were read from Superintendent Williams and Mr. Graves, the general manager, both of which were considered very satisfactory. Alderman C. F. Smith, in moving the adoption of the report, spoke of his quite recent visit to the mine and to the business-like manner in which everything seemed to be conducted. The president also addressed the meeting, outlined the policy of the company. Mr. Miner's remarks were warmly applauded. The election of directors was then proceeded with, resulting in Messrs. S. H. C. Miner, J. P. Graves, C. J. Chisholm, H. G. McIntosh, D. A. McCaskill, W. H. Robinson and A. L. White being chosen. The executive officers were chosen as follows: President, S. H. C. Miner; vice-President, and general manager, J. P. Graves; treasurer, G. W. Wooster; secretary, A. L. White.

LE ROI.

Rossland, Jan. 28.

Mr. Bernard McDonald said yesterday that there was nothing special to report concerning the progress made by the Le Roi. The ore shipments continue to maintain a good average. Nearly 2,400 tons were sent down to the Northport smelter last week. In the meantime the arrangements for the new plant and the other changes in the mine, are rapidly nearing completion.

RESULT OF COPPER SUIT.

New York, Feb. 4.—Wall Street was much interested yesterday in the announcement that the second of the great copper suits instituted by the Boston and Montana, and the Butte and Boston companies against F. Augustus Heinze, of the Montana Ore Purchasing Company, had been decided in favor of the latter, the defendant in the suit. The action has a bearing on the Amalgamated Copper Company, it being impossible, it is said, to transfer Butte and Boston stock to the Amalgamated Company while the litigation is pending.

This action was brought several years ago by E. Rollins Morse, receiver of the then bankrupt Butte and Boston Company, which owns the Michael Davitt mine, to restrain the Montana Ore Purchasing Company from extracting ore from the Rarus and Johnston claims, the veins of which extend under the surface of the Michael Davitt mine, as also under the Pennsylvania, the great mine of the Boston and Montana Company.

In the suit, heard in the United States Court, at Helena, Mont., a demand was made for \$165,000, the value of ore alleged to have been illegally taken by the Montana Ore Purchasing Company. In reality, however, it involved \$8,000,000 of ore, which was tied up in the litigation. A previous trial of the case resulted in a disagreement. Large sums of money have been spent on both sides for counsel and expert fees and development work. The decision confirms the contention of the defendant of extra-lateral rights, and establishes the title to ore bodies of enormous value lying under the Michael Davitt and Pennsylvania claims, but apexing within the Rarus and Johnston claims.

TORONTO MINING EXCHANGE.

Range for the Week.			
Sales.	High.	Low.	Close.
10,500 Gold Hills . . .	4½	.....	4½
2,000 Fairview . . .	8	.....	3
2,500 Deer Trail . . .	10	.....	10
6,500 Rathmullen . . .	5½	5¼	5½
750 Republic . . .	96½	.....	96½
7,500 Tamarac . . .	8¼	8	8
500 Waterloo . . .	9	.....	9
10,000 Black Tail . . .	10	8¾	8¾
500 Minnehaha . . .	12	.....	12
7,000 White Bear . . .	3	2	2
3,500 Van Anda . . .	3¾	3¼	3¼
5,000 Big Three . . .	6¼	5	6¼
3,500 Novelty . . .	2½	.....	2½
7,000 M. Glory . . .	5	.....	5
8,000 C. G. F. . . .	7	6	7
32,300 G. Star . . .	23½	17½	20
2,000 Okanogan . . .	6	.....	6
950 War Eagle . . .	262	160	160
5,100 Nor. Belle . . .	1½	.....	1½
3,000 M. Cristo . . .	5½	4	4
7,500 Morrison . . .	5½	5	5
500 D. Park . . .	1	.....	1
5,500 H. Reef . . .	13	12	12½
500 Dardanelles . . .	6¼	.....	X 6¼
5,000 M. London . . .	29½	25	25
6,000 D. Trail C. . .	10¼	.....	10¼
4,500 Winnipeg . . .	24½	24	24
500 Ev. Star . . .	8¾	.....	8¼
8,700 R. Cariboo . . .	50	22¼	.....
200 N. Star . . .	111	110	110
2,000 L. Pine Sur. . .	14½	.....	14½
1,500 Princess M. . .	7	.....	7
500 Virtue . . .	54	.....	54
500 Payne . . .	96	.....	96

STANDARD MINING EXCHANGE.

Range for the Week.			
Sales.	High.	Low.	Close.
18,200 G. Star . . .	28¼	18¼	10
4,000 Big Three . . .	6¼	5	6¼
5,000 Van Anda . . .	3¾	.....	3¾
5,000 Fairview . . .	8	.....	8
18,300 Gold Hills . . .	4½	4¼	4¼
3,500 Nor. Belle . . .	1	.....	1
2,500 R. Cariboo . . .	50	.....	50
17,250 White Bear . . .	2	.....	3
7,500 Novelty . . .	2½	.....	2½
9,000 Can. G. F. . . .	7	.....	7
8,000 Rathmullen . . .	5½	.....	5½
500 Republic . . .	99	.....	99
6,600 Ham. Reef . . .	12	.....	12
1,100 Minnehaha . . .	18	.....	18
7,500 Empress . . .	¾	.....	¾
3,500 D. Trail Con. . .	10¼	10	10
2,500 Waterloo . . .	10¼	9½	9½
2,500 M. Cristo . . .	4½	.....	4½
1,000 Iron Mask . . .	49	.....	49
3,000 B. C. G. F. . . .	3	.....	3
2,000 Black Tail . . .	10	9½	9½
500 Virtue . . .	54	.....	54
5,300 Alice A. . . .	5	.....	5
1,000 Vict. Triumph . . .	3½	.....	3½
5,000 L. Pine . . .	14	.....	14
1,500 P. Maud. . . .	7¼	7	7¼

ROSSLAND MINING EXCHANGE.

Range for the Week.			
Sales.	High.	Low.	Close.
6,000 Giant . . .	8	7½	7¾
1,000 King . . .	20	.....	20
20,000 Okanogan . . .	6½	5½	6
5,000 Rathmullen . . .	5½	.....	5½
3,000 Winnipeg . . .	25	.....	25
2,000 Peoria . . .	1¾	.....	1¾
1,800 Virginia . . .	3¼	2	3¼
500 C. G. Fields . . .	6	.....	6
1,000 R. Cariboo . . .	51½	51	51½
5,000 Am. Eagle . . .	4	4
5,000 White Bear . . .	3	3
2,000 Baker City . . .	¾	¾

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