

Public subscription is invited for a new issue of

DOMINION OF CANADA

Fifteen % Bonds

Dated September 1st, 1925.

Due December 1st, 1940.

Principal payable at the offices of the Assistant Receivers-General at Montreal, Toronto or Victoria. Semi-annual interest (beginning September 1st) payable at any of the offices of the Receivers-General.

General Offices: Ottawa, or Halifax, St. John, Regina, Calgary and any office of any chartered bank.

Denominations: \$100, \$500, \$1,000, \$5,000, \$10,000 and \$25,000.

All bonds may be registered as to principal and interest in denominations of \$500, \$1,000, \$5,000, \$10,000 and \$25,000 may be fully registered.

These bonds are authorized under Acts of the Dominion of Canada, and both principal and interest are a charge upon the consolidated revenue fund. They are secured by the full credit, faith, and taxing power of the Dominion of Canada.

War Loan 5% Bonds maturing December 1st, 1925, will be accepted at par and accrued interest in settlement for the new bonds at the purchase price.

This offering is made subject to prior sale and advance in price, and the right is reserved to allot a less amount of bonds than applied for.

These bonds are offered for delivery, in interim form, when, as and if issued and delivered to us.

PRICE: 97 1/4 and accrued interest, yielding over 4.75%

Orders may be telephoned or telegraphed (collect) to any of the undersigned, or may be submitted through your usual bond dealer, stock exchange broker, or through any bank in Canada.

Bank of Montreal
 Royal Bank of Canada
 Canadian Bank of Commerce
 Dominion Securities Corporation, Limited
 A. E. Ames & Company, Limited
 The National City Company, Limited
 Wood, Gundy & Company

September 9th, 1925.

The Pirate City

Chicago, which has had severe warning from the government of the United States to regulate its supply of water from the great lakes for its sewerage system, declares that it does not recognize the authority of the warning and will continue to please itself concerning the amount of water it will use. The attitude of that city is one of the most amazing facts of international discourtesy in history. Chicago, the city of crime, is apparently not averse to maintaining its reputation as the greatest thief of international water in the world. Disregarding protests from its own and from the Canadian government, it goes on lowering the level of the lakes to such an extent that recently there was a two-day block on the Welland canal, owing to lack of water, while several ships of both nations were stuck fast.

Rev. Dr. D. N. Gordon Passes

Few men had a better chance to know Canada well than Dr. Daniel N. Gordon, Principal emeritus of Queens University, who died suddenly at Kingston in his 81st year. In 1879 he travelled from Victoria, B.C., to Winnipeg before there was a foot of railway built in the Far West, and he played a large part in laying the foundations of the Presbyterian Church in Western Canada. As Chaplain of the 90th Regiment he saw active service during the Northwest Rebellion, after having had charges in Truro, Ottawa, Winnipeg and Halifax. Dr. Gordon was a Nova Scotian, having been born in Pictou in 1845.

Monsters in B. C.

The Okanagan Valley has a new source of interest these days in the discussions, pro and con, concerning the creatures of a prehistoric race which, it is said, are inhabiting the great body of water cradled between the mountain ranges. "Long-necked, rough-skinned creatures which waddled across the surface of the earth long before man, monkeys, or evolution were heard of" are said to be living in the lake in the southern interior of British Columbia and one of the exponents of the theory, Mr. R. Leckie-Ewing, is preparing to fare forth with net and gun to bag one of them.

Labor to Extend Control

After spending the week end at Balmoral Castle as the guest of the King, Ramsay MacDonald journeyed to Scarborough to join the Trades Union Congress which has set out to achieve two purposes, central control over the conduct of strikes, with power to call out other than the affected unions in sympathetic strikes, and to put a halt to the work of "red" unions. A. M. Swales presided over the congress which consisted of eight hundred delegates representing a trade union membership of 4,500,000.

New Refunding Loan

Announcement has just been made that the Dominion Government has concluded its financial plans for the year by disposing of a new issue of \$75,000,000 fifteen year 4 1/2 % bonds through a strong Canadian syndicate consisting of Wood, Gundy & Company, Dominion Securities Corporation, A. E. Ames & Company, Limited, and the National City Company, Limited. The bonds are being offered to the public through, practically every bond dealer and stock broker in Canada, and through the chartered banks.

In arranging for its long term financing in Canada, rather than in another market, the Government has followed the policy that has been almost rigidly adhered to during the last several years, the Victory Loans of 1917, 1918 and 1919 having been planned entirely for the Canadian market and the Refunding Loans of 1923 and 1924 having been offered in the same manner. Short term financing—such as one year note issues—have been placed in United States, where the demand for such bonds is so strong that such borrowing is abnormally cheap. These short term notes, however, are of interest only to the large financial institutions.

It is understood that the proceeds of the new issue will be used for refunding purposes, including the retirement of \$42,000,000 of tax free bonds, which fall due on December 1st next. In this matter also, the strict policy of retiring tax-free bonds by the usual taxable issues is being followed.

The new issue should prove exceedingly attractive to Canadian investors. The maturity is fifteen years—in other words these bonds run for the same number of years as did the 1934 maturity Victory bonds which were issued in 1919 and which have become so popular. At the price of 97 1/4 and interest, the bonds will yield the investor an interest return of over 4 1/2 %, which is considered attractive.

Note and Comment

Strike in Coal Fields

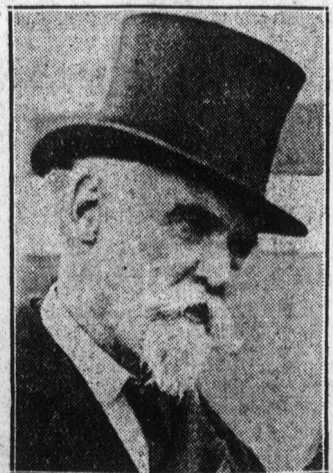
A hundred and fifty-eight thousand hard coal miners in the United States "walked out" at midnight Monday night, upon the termination of their two-year contract with the operators. The miners accept the situation as a holiday and are very merry over it, for the time being. There have been no disorders, and ten thousand maintenance men have been left in charge of the pumps and other stations at the mines, keeping them in condition for the return of the workmen. These men have agreed to pay ten dollars a month into the union's fund from their pay envelopes. A hundred thousand dollars a month will thus be contributed towards the fight. A curious phase of the strike is that hundreds of the miners are setting out with their families, in their own cars, for Florida to investigate the rumors of the land boom there, and to invest their savings. A big proportion of them, it is said will never return to the mines. The Canadian Trades and Labor Congress meeting at Ottawa have wired encouragement to the striking U. S. miners.

Premier Ferguson of Ontario, in anticipation of a coal shortage due to the coal strike in the United States is urging Ottawa to take special steps to secure for Ontario an extra supply of coal from Alberta. He points out that Canada should make herself independent of foreign sources of coal when she has large and inexhaustible supplies within her own borders, and the millions which go abroad for coal should be circulating here.

Our memory goes back to the time when people hoped it would be a girl on the ground that girls gave you so little trouble as they grew up.—Calgary Herald.

Ban Short Sleeves

In the past two weeks five thousand women wearing frocks with short sleeves have been turned away from the doors of St. Peter's in Rome by priests stationed there to carry out the decree of the Pope against what he alleges to be immodest dress.



COLONIES FOR GERMANY
 Lord d'Abernon, British Ambassador to Germany who has been conducting negotiations over the security pact, has discussed the possibility of giving Germany mandates over two of her former colonies in East Africa, and Togoland.

Removing Beer Restrictions

Ontario's beer controversy seems likely to be reopened by Premier Ferguson's announcement that the Government was moving toward the removal of some of the restrictions surrounding its sale. "Hereafter permits will be issued more freely" said the Premier, "but they will be given only to people of repute and in places where a public service is to be performed." The regulation requiring customers to be seated at a table for beer service, Hon. Mr. Ferguson said, would likely come up for consideration later but was not to be removed "at the moment."

Trade Balance Improves

Canada has a better trade balance, by nearly sixty million dollars this year than she had last, according to a statement just issued at Ottawa. During the last twelve months Canada's customers have purchased from her goods to the value of \$1,093,165,663, an increase of \$26,860,403. During the same time Canada purchased from abroad goods to the value of \$817,577,042, a decrease from the record of the previous year of \$26,860,430. This means that there is an improvement in the trade balance of \$59,575,374. The figures also show that Canada is purchasing less from the United States, and therefore lessening the advantageous trade balance which that country has held against Canada, and at the same time is purchasing more from the United Kingdom. In the same period Germany bought well over thirty million dollars worth of materials in Canada, but Canada's purchases in the late enemy territories was less than seven millions.

More Trouble In East

Another "delicate situation" has arisen in Europe over the Mosul question and Geneva is agog with rumors over the probable outcome of the negotiations which will be in process soon. A big part of the British people are very much averse to Britain continuing to shoulder the burden of the mandate over Mosul but the press seems to be accepting the fact that she must acquiesce in a renewal of that charge for the next twenty-five years, in spite of opposition at home. Observers feel that if Britain stays in Mosul, Turkey will show bad temper again and will be likely to cause serious trouble in that part of the world.

An Idol Topples

The baseball idol, Babe Ruth, is giving evidences of feet of clay, and Manager Miller Huggins of the New York American baseball team has recently fined the famous home runner \$5,000 for misconduct and suspended him from the field. It is freely rumored in baseball circles that "Babe" Ruth is too fond of the cup that cheers, and is consequently falling down on his previous good record. Ruth admits breaking the training rules by late motor drives and festivities, but claims to have broken them only twice in the season. He made an unsuccessful attempt to appeal to Judge Landis, baseball arbitrator, against the judgment of Manager Huggins, and was equally disappointed when he laid his case before Col. Jacob Rupert, owner of the Yankees. The latter gave Babe some caustic advice and told him to make his peace with Huggins, who thus far has declined to grant him an interview.

...R 11, 1925

...SS'

...ours
ons,
lent
reg-
bank
your
The
y of
re-
port-
t in

JK

RES
ROCERS

Priced
rue economy.
ORE and the
onomy.

rsary

39c
lb.

C
GALLON

16c

R BREAKFAST

39c

15c

E 29c
RS 3 for 14c
ER 19c
INES 3 for 25c
ESSENCE 29c

lb. TIN 29c
lb. TIN 83c

...e. These were not
oaned to the rebel
government of the
r the war for
reshington is finding
ard just now to be
a European press
in the family cup-
she is so insistent
s virtue as applied
Some United
the extent of urg-
debits be met and

for

Fletcher's
TORIA

Fletcher's
a pleasant, harm-
ite for Castor Oil,
Teething Drops
ng Syrups, espe-
children all ages.

where recommend it.