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SATURDAY MORNING, JAN. 19, 1884.

Recent Railway Events. At the present time, when the financial condition of the Canadian Pacific is about to engage the attention of parliament, a glance at recent railway events over the border may be of interest. We may notice first, the collapse of Henry Villard, the king of the Northern Pacific. A year ago or less, he was believed to be worth ten but what his creditors considered it might be for their interest to leave him, rather than drive him to desperate measures. The Northern Pacific enterprise will go on, but its ownership has been largely changed, and it passes under new control. Then there is a revolution in the manage ment of the West Shore railroad, projected as a competitor with the New York Central, and now nearly

completed as far west as Buffalo. Villard was wrecked by a gigantic combination of New York railway kings against him, and the West Shore has had to fight against some other such antagonist in the financial arena. Jay Gould, speaking of the troubles of the Ontario and Western and West Shore roads, says the parties who put money into these unsuccessful concerns have been so severely punished that twenty-five years will go by before money will again be invested in competing lines. Builders of parallel lines have learned something which probably they will never forget. A railroad should not be built in any part of the country through a snowdrift only a mile from a where the field is already filled, nor where there is neither necessity nor demand for

The present is a time of wreck for sevefor at least one great railway king. The been a good time for that particular train work of wrecking has been done, and may probably be continued, by a combination of New York railway magnates, perhaps of New York railway magnates, perhaps stronger than anything of the kind ever known in the country before. All and China appears to be certified where the country before and then only at the assessed value, or if which may suggest the questionto what extent the present troubles of the Canadian Pacific may be due to the active hostility of big operations in New York. an advance of two to four cents has been The enterprise has been strongly opposed established within the past few days. in London from the beginning, but it may Large sales of low grade greens are reportbe that opposition in New York is of more ed to have been made at 16c. to 17c., and recent date and due to some particular cause not yet generally known. Not very ago at 10c. to 12c. The advance is not long ago it looked as if Vanderbilt was surprising, taking the strong statistical pothrowing his influence on the side of the Canadian Pacific, but a change may have trade were a little more active we would occurred. An explanation of what connection there is-if any-between the Canadian Pacific railway's financial situation and recent important railway events over the border, would be interesting.

The Perils of Speculation.

The case of Cox v. Pearson, tried in the assize court the other day, is a warning to would-be speculators. Pearson, who is a lawyer in this city, and who supposed himself shrewd and level-headed beyond the average run of men, made the acquaintance of one Lean, an adventurer from Chicago, who has ruined at least a dozen men in this city, and was induced by him to try his hand at lard and hogs. Mr Pearson tried the fascinating game, and before he knew where he was he had lost \$10,000-not all out of his pocket it is true, for he had not that much money, but that he owed his brokers that much for "margins" which they had put up for him, and to meet part of which he had to give a cheque when he had little or no funds to his credit in the bank. Pearson may have been swindled by Lean, but that is only a further reason why he should have avoided gambling in provisions when he was liable to such experience. As he admitted in his evidence, Pearson had another account with another broker, who also lost a considerable sum by him.

Now Pearson should have given his time to the law, not to lard. For there is a provision in the rules governing attorneys that they shall not engage in trade of any kind whatsoever under penalty of suspension for a year, or more serious penalties. According to the brokers' books he was an extensive buyer and seller of lard and other pig products in parcels of thousands of dollars, and was thereby as much engaged in trade as any commission merchant on Front street. If he finds the law society taking up his case as a warning to other speculating lawyers, he can only blame himselfa lawyer surely cannot plead ignorance of

All of which leads up to this that those who speculate in provisions are lambs that are shorn in Chicago, that men ought not speculate beyond their means, that lawyers

the workingmen's votes which placed them in the position they at present occupy.

Mr. Prittle, the only self-styled gentlemen of the party, is known by reputation at least, to almost every citizen of Toronto. Mr. Downey, a brother-in -law of Mr. Prittle, is a builder, who might fairly expect to get a good fat contract, and Mr. Miller is a King street druggist.

A WORKINGMAN. that honey is sugar in the state of glucose. Honey has been considered a healthy and desirable article of food since the days of Moses, and earlier. Further, the doctors say that every grain of crystalized sugar taken into the human stomach becomes glucose in the process of digestion. If glucose or grape sugar were simply kept by itself and sold on its own merits, it might soon come into very general use.

Parnell is in great luck. Not long ago he was presented with forty thousand pounds worth of testimonial. On Thursday he had his estate ploughed for nothing, a number of farmers with 160 ploughs and 320 horses doing the work. When the distress was at its height Ireland found money for ulterior purposes. To-day she has money and labor to give away. Next year she may be begging again. Thus we

in the house of lords only three, and frequently in one night measures affecting millions at least; now he is stripped of all two readings and three old gentlemen in a

> The report that the United States will mediate between France and China is declared to be false. No sane person believed it was otherwise.

Ontario appears to be going behind in her potato crop. Michigan potatoes are now being brought over to Windsor and

now being brought over to Windsor and sold there by wholesale at 60 cents per bushel, after paying 10 cents duty. In order that this may be done the price paid to the grower must be pretty low.

The Grand Trunk train from the east, due here at 11.30 Thursday night did not arrive until 4 o'clock Friday morning, having been stuck for four hours in a snow drift this side of Port Hope. A Toronto man who was on the train said he wondered that it should take so long to get it through a snowdrift only a mile from a station like Port Hope. The Belleville Intelligencer says that the Grand Trunk railway has a "snow train" which goes railway has a "snow train" which goes over the line before and after snow storms. ral considerable railway enterprises, and The afternoon of Thursday would have to have been sent on a run west of Port

> and China appears to be getting worse stead of better, we need not be astonished o hear that tea is on the rise. The New York market is strong and buoyant, and which could have been bought a few weeks sition into consideration, and if general certainly see a boom, which, though deferred, may not be far distant.

Mr. James Noxon, the widely-known manufacturer of Ingersoll, has received the see the name of R. W. Prettie. Is this the liberal nomination for South Oxford, Hop. Adam Crooks' constituency. Mr. Noxon could have been a legislator long before this, but he has always hitherto declined nomination on the ground of business calls. Now that he has consented to throw him self into the active political arena, the liberal party is to be congratulated. Mr. Noxon belongs to a class of men whose presence is always welcome in political

Dr. Dowling has been re-elected for South Renfrew by between two and three hundred majority, or more than twice the majority by which he was returned last majority by which he was returned last year. The sympathy of the electorate is invariably with the unseated unless it has been proved in court that he has done something radically wrong. A vigorous opposition was offered to Dr. Dowling, and even his most sanguine friends were a little dubious as to the issue. As it is the result will surprise them.

Toronto Tenement Building Association

To the Editor of The World. SIR: I have no doubt but that most of the readers of your spicy little journal were very much pleased with the letter which appeared in yesterday's issue from Citizen regarding the "Toronto tenement building association," or, as he very properly calls it, the "Toronto confiscation company." As some doubt appears to exist in his mind as to whether the present mayor of the city, Mr. Boswell, is interested in this infamous scheme or not, I take the liberty of informing him and the citizens generally that he is one of the individuals who have the audacity to ask the legislature to give them power to confiscate the poor nan's property for their special benefit. My authority for making this statement is the Globe, of Jan. 15, where, under the head of "Ontario Gazette Notes," will be found an item regarding this would be ssociation with the following names given association with the following names given as the applicants and first directors of the company: Arthur Radcliffe Boswell, bar rister; Hugh Miller, druggist; Thomas Downey, lumber merchant; Robert Woods Prettie, gentleman; and James Beatty, barrister, all of Toronto.

It might not be out of place to here remind the public that Mesers. Beatty and Boswell are politicians who in the past have always pretended to be the friends of the workingmen; and well they know

To the Editor of The World.

Sign: In yesterday's issue of your paper I noticed a letter regarding the above association. The writer foists on us it seems to me a creation of his own brain and then to make it seem natural overdoes himself by an allusion to Ahab and Naboth!

But let this pass and let us look at his arguments. This evil company which by the way, seems to me, to be on the plan of Peabody's charities, is going to oust the workingmen of the city from their comfortable homes. That is truly unpleasant reading! But who then will inhabit the tenements which are to be put up? Are the builders going to render themselves obnoxious to the workingmen in order to coax him to become their tenant? If so they take an unusual plan for business men, one which Citizen surely would not pursue. To the Editor of The World.

ments which your correspondent can bring forward to show that the inhabitants of year she may be begging again. Thus we have an illustration of the very essence of improvidence and an apt instance of that very ancient maxim "sufficient for the day," etc.

In the imperial house of commons forty members are necessary to make a quorum, in the house of lords only three, and fre
To ronto.

In the imperial house of commons forty members are necessary to make a quorum, in the house of lords only three, and fre
To ronto.

quently in one night measures affecting lives and properties are passed through two readings and three old gentlemen in a gilded room. It would be a good thing if the dominion senate were similarly situated, and then a noble trio could gather together some night and abolish themselves and their house.

As to the money which these wicked speculators are going to make out of the plan, I fail to see from his letter from what source it will be derived, if not from carrying out an enlightened and popular building scheme, such as certainly will benefit the workingman most of all. Perhaps we may hope to get an idea from Citizen of the manner in which the dreadful robbery of our fellow citizens is to be permetrated. Is this the dreadful robbery of our fellow citizens is to be perpetrated. Is this company to have a measure passed authoring them to take up lands in any locality, as Citizen in fact, alleges, and that without payment of any kind? Shall these gloating speculators simply seek out a desirable spot and say as they gleefully rub their hands, "Come, now, you must leave here immediately?" I will have pleasure in giving the company a point: Don't go to Centre street where land is not valuable; "confiscate" Jarvis and Yonge and King

> city, and notics the names which are attached to it, including merchants, medical men, our representatives in parliament and as our correspondent says, our worthy mayor. Then let him inquire from these gentlemen and get the answer that the expropriation of land can only be applied to lead the contract of the c that be not satisfactory to the owner at an arbitrator's valuation. When he hears that I am sure Citizen will confess that he has been somewhat hasty and illadvised and range himself with the friends of a bill calculated so entirely for the public good.
>
> A LOVER OF TORONTO.

To the Editor of the World. The letter of Citizen on the incom poration of the "Toronto Tenement Build ing association," alias "The Toronto Con fiscation company," which appeared in your widely circulated paper of January 18, requires an explanation. It may be that I am too thick skulled to understand it. How will this company possess "the land of the hard-working laborers and me chanics and put them out of their own homes into the public street?" Among the same party who was an emigrant agent and Northwest speculator, etc., etc., a few years ago? I do not believo in the rumor that Mayor Boswell has been seduced to join this company "or reckless connection"

ENQUIRER. Workmen's Homes.

To the Editor of The World. SIR: The railway threat of discontinuing the surburban train raises the question Why should not workmen employed per nanently on works outside the city live near their works." Suburban home would be healthier and should be cheaper than city residences for poor people. It

Suburban homes for people who work in town are natural, for the lesser rent outside the city should pay railway fare to and fro, and while it is true that accidents are as likely to happen one way as another that is no good reason for men running traveling risks who need not do so

In England, when large works are erect ed outside of towns—instance Cadbury's cocoa works-homes are built for the workpeople in the vicinty of their work—good, comfortable homes at rents the people can afford to pay. This is a part of a proprietor's plan in such cases. Now why should it not be required in Canada that, when manufacturing concerns erect works outside of towns in order to save rent and taxes, they should build near by suitable dwellings for their work-people? Had this been done in the case of the bolt works, how many smiling happy homes there would have been to-day instead of scenes of grief and desolation. SHOULD BE.

Toronto, Jan. 18, 1884. FINANCE AND TRADE.

TORONTO, Friday, Jan. 18. Chicago market opened to-day with a better feeling all round, the bears still controlling the situation. The whole list kept barely steady with no decided tendency. Wheat is being purchased for shorts and corn on long account. The New York stock market closed bearly up a point.

A Paris cable quotes Rentes at 67f. Cable to Cox & Worts quotes Hudson Bay at £221, and Northwest Land at 62s 6d. Federal is looking up. Sales were made i Montreal to-day at 126, The local stock exchange opened strong and ontinued so to the close

Failures of the Week New York. Jan. 18 .- There were 485 fall shows the manufacture of grape of the workingmen; and well they know in the past week. Of that number 25 coursed them in the western and southern states. This is ures in the United States and Canada reported

CHICAGO, Jan. 18.—The Chicago bears had it very nearly their own way again to-day. Wheat was the great dealing commodity, but corn received a fair share of attention. Wheat opened unsettled at \(\frac{1}{2}\) to \(\frac{1}{2}\) to lower, influenced largely by the discouraging tenor of the advices from abroad, but there was an active demand for long time, short wheat being out with an urgent demand, to cover which caused a stronger feeling. Prices, after some fluctuations, railled. The latter became weak and declined again, and closed \(\frac{1}{2}\) to lower than yeaterday. There were 3,000,000 bushels of wheat sold on call, the May option attracting the greatest attention, and trading being confined almost entirely to that option. The bears succeeded in forcing May down, closing sales being 96\(\frac{1}{2}\)c. CHICAGO, Jan. 18.—The Chicago bears

MORNING SALES.—Ontario 10, 100 at 101. Commerce 20 at 449‡. Imperial 10 at 130. Federal 10, 25, 10 at 125‡. Western Assurance 9 at 112‡ Northwest Land Co. 100 at 64‡. Peoples Loan 20-at 103.

CLOS NG BOARD.—Dominion 191 to 190‡; sales 20 at 191. Canadian Pacific railway bonds \$1000 at 98, \$1000 at 98‡. Canada Landed. Credit sales 10 at 117.

Montreal Stock Exchange. CLOSING BOARD.—Montreal 178\(\frac{1}{2}\) to 178\(\frac{1}{2}\); sales 25at 178\(\frac{1}{2}\), 210 at 178\(\frac{1}{2}\). Ontario 102 to 101; sales 50 at 102. Toronto, 169\(\frac{1}{2}\) to 169\(\frac{1}{2}\); sales 25 at 169. Merchants 109\(\frac{1}{2}\) to 109; sales 50 at 109\(\frac{1}{2}\). Camadian Pacific railway 58\(\frac{1}{2}\) to 57\(\frac{1}{2}\); sales 30 at 57\(\frac{1}{2}\), 1075 at 58. Federal 127\(\frac{1}{2}\) to 126\(\frac{1}{2}\); sales 25 at 126. Richelieu, 58\(\frac{1}{2}\) to 58; sales 100 at 58. Montreal Passenger railway 116\(\frac{1}{2}\) to 116; sales 25 at 116.

St. Lawrence Market.—This market was fairly active to-day. Following are the prices of produce: Moat—Beef, sirloin steak, 12c to 14c; round steak, 11c to 13c; roasts, beef cuts, 14c to 14c; inferior cuts 8c to 9c, shoulder cuts 7c to 9c; mutton, chops, per 1b., 9c to 12c; cork chops 10c to 12c; pork sausages 11c to 12c; cork chops 10c to 12c; pork sausages 11c to 12c; cork chops 10c to 12c; pork sausages 11c to 12c; cork chops 10c to 12c; pork subsequence of 1c, hindquarters, 9c to 12; chickens, per pair 5cto 50c; ducks, 40c to 55c; turkeys, each, 60 to 11.25; geese, 35c to \$1.00; butter, 1b. rolls, 18c o 25c, tub dairy 14c to 20c; eggs, per dozen, 9c to 28c. Vegetables—Potatoes, per banch, 4c to 5c; arrots, 4c; parsnips, 5; celery, 5c to 15c. ruits—Apples, per barrel, \$2 to \$5; pears, per asket, 75c to \$1.35. Fish—Salmon trout, per b., 9c; whitefish 10c. b., 9c; whitefish 10c.
THE FARMERS' MARKET.—This market was
full to-day. With the exception of a few
oads of peas there was nothing offered. Markets by Telegraph.

Markets by Telegraph.

NEW YORK, Jan. 18.—Cotton quiet and unchanged. Flour-Receipts 21,000 brls, dull, sales 13.000 brls, No.2 \$2 to \$2.85, superfine \$2.65 to \$6.50, western extra \$6.25 to \$6.50, extra Jhio \$3.20 to \$6.00, St. Louis \$3.20 to \$6.50, extra Jhio \$3.20 to \$6.00, St. Louis \$3.20 to \$6.50, extra Jhio \$3.20 to \$6.00, St. Louis \$3.20 to \$6.50, extra Jhio \$3.20 to \$6.00, St. Goulis \$3.20 to \$6.50, extra Jhio \$3.20 to \$6.00, St. Goulis \$3.20 to \$6.50, extra Jhio \$3.20 to \$6.00, St. Goulis \$3.25. Wheat-Receipts 71,000 bush, lower, weaker towards closing, steady; sales 6,632.000 bush, future 210,000 bush, spo: 75,000 bush exports, No. 2 96c, No. 2 red \$1.03\frac{1}{2}\$, No. 1 red and white state \$1.14, No. 2 red January \$1.02 to \$1.02\frac{1}{2}\$, February \$1.03\frac{1}{2}\$ to \$1.04\frac{1}{2}\$, March \$1.06\frac{1}{2}\$ to \$1.07\frac{1}{2}\$, February \$1.03\frac{1}{2}\$ to \$1.04\frac{1}{2}\$, March \$1.06\frac{1}{2}\$ to \$2.00\frac{1}{2}\$ to \$1.02\frac{1}{2}\$, February \$3.00\frac{1}{2}\$ to \$1.02\frac{1}{2}\$, February \$3.00\frac{1}{2}\$, February \$3.00\frac{1}{2}\$ to \$1.02\frac{1}{2}\$, February \$3.00\frac{1}{2}\$ to \$1.02\frac{1}{2}\$, February \$3.00\frac{1}{2}\$

CHICAGO, Jan. 18.—Flour quiet and un-changed. Wheat unsettled; January 89ic to 90ic, February 89ic to 90ic, No. 2 spring 89ic to 30ic, No. 2 red 9ic to 96i. Corn unsettled at

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Beaver, Persian Lamb, and Rac Ladies' and Gents' Fur Caps in endless variety. All Furs at Reduced Prices for the next 30 days.

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Beef, Mutton, Lamb, Veal and Pork, Bounds, Rumps and Briskets of Corn Becf, Salt Tongues, Pickled Pork, Smoked Hams & Bacon. Extras—Sweet Breads, Calf's Head, Feet and Livers. Private families waited on daily.

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Wm. the chan the Mon is to give Port Sta track in \$500 a si behind h all the ra self on h contest a

ing ing, Ham select Trifor to Next comm beat beat Mr foaled let by week, inches resem 124 and James Horse prospe 124 and figet in were were 105 lbs prin Prin 105 lbs Brunsv

weighs 19 away wi with Pad man to s first-class Mr. Re next for meeting t Monday, rabbits, possible to prophesy from small sport that joyed not

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rules and po they did no fraud proba horse winni