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July 12, 1925

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Packer's Tar Soap (in metal box) 40c. cake

The Box (3 cakes) \$1.00

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The Box (3 cakes) \$1.00

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The Box (3 cakes) 85c.

Erasme Carbolic and Glycerine (in tin box) 20c. cake

Erasme Carnor Balls 15c. cake

Per dozen \$1.25

Erasme Gaiety 15c. cake

Per dozen \$1.25

Pears Unscented Glycerine 20c. cake

Erasme Cold Tar 15c. cake

The Box (3 cakes) 40c.

If you don't want to buy! Don't! But look.

Water Street East.

Feb. 1, 1925

REINOLD'S LINIMENT FOR COLDS.

Supreme Court

WEDNESDAY, July 8.

MR. HOWLEY (Continued).—Now, my Lord, might I direct attention to No. 822 in Volume 2, which is marked "J.A. McD. 436." This appears to be the first communication which leads up to the connection with Rothermere, and is a letter from Lord Rothermere to Mr. H. D. Reid, dated 16th February, 1920. It reads:—

LONDON, Feb. 16, 1920.

Dear Reid.—A few of my friends here are desirous of taking a hand in a paper-making proposition. Are your Humber River limits for sale? If so, will you send particulars of the price. I understand you control a proposition on the Gander River. If this is so, will you also send me particulars of this.

My friends have a fair amount of money, but before committing themselves will require an option for three or four months, so as to enable them to enquire into any proposition they care to consider. I hear you had a very bad winter in Newfoundland, we had a very good one here—fine open weather without any particular cold. I am hoping to make my long anticipated visit to Newfoundland this year. Health and business prevented my going last year.

Yours very faithfully,
ROTHERMERE.

H. D. Reid, Esq.

Now, my Lord, here at the very start of the connection with the Rothermere interests, we have the Rothermere position clearly defined by himself, that before committing themselves they will require an option for three or four months, and I take it that that means, if it means anything, that at the end of those three or four months they did not necessarily have to commit themselves if they did not want to. Then, if your Lordship will refer to No. 645, that is "J.A. McD. 31," and in a message from the Trust to Harry Reid, St. John's, dated 29th April, 1920:

LONDON, April 29, 1920.

Harry Reid, St. John's.
Gander negotiations progressing. Stop Rothermere's man asks if you willing to negotiate separately for the Reid-Newfoundland grants stop. If so on what terms in detail stop Rothermere's request suggest desire purchase Reid grants in hope timber estates would fall in cheap at later date. CAMERGOT.

Now, my Lord, I think that it is apparent that the so-called Reid grants are in a different position altogether from timber lands held under license from the Crown under the Crown Lands Act. In the one case you are dealing with fee simple grants obtained under special contracts and which are subject to many of the burdens and restrictions which apply to timber lands held under license, and everything else being equal; that is, lands being equally timbered and operating conditions, logging and that sort of thing being equal, there is no doubt that the Reid grants, so-called, would be a much more attractive proposition to a purchaser than timber lands held under a license, and because it would be a much more attractive proposition to a purchaser it would be likely to command a better price and here we have at this early stage of the negotiations with Rothermere the suggestion that it is his desire to acquire all these lands, but for the immediate present all that he wants to get hold of is the Reid blocks, in the hope that the Timber Estates would fall in cheap at a later date. Well, I do not find any fault with the Rothermere people for taking that attitude, but it is apparent that the approach of Reid by Rothermere interests at that time that the approach by Rothermere when he asks about this property and points out that he does not want to commit himself, that what he wants is not the Gander area, but the Reid blocks in the Gander area. Then, my Lord, we have No. 635, which is "J.A. McD. 73." This is a letter written on the 8th of June, 1920, by Major MacDonald to Mr. H. D. Reid. It reads:—

H. & O. T. T. Ltd.,
London, June 8, 1920.

H. D. Reid, Esq., St. John's.

Dear Mr. Reid.—

Gander Pulp.

You have been advised of the negotiations leading up to the granting of the option so fully that there is little further to be said in this connection.

Your brother signed the option agreement on the 4th inst., and was handed the cheque for £2,000. The option agreement was then handed to the Bank of Montreal to be sent to their head office in Montreal for transmission to their St. John's branch. A copy of the option agreement is enclosed herewith. As provided for in the agreement Lord Rothermere's solicitors notified the Trust's solicitors that Mr. Cowley's representatives in Newfoundland were Messrs. Wood & Kelly and the Trust was informed by telephone to say by Mr. Cowley that instructions were being sent to their representatives in St. John's on the matter of title and inspection of the timber areas. A further telephone message received to-day requested information on what could be termed first, second and third class pulp lands in the area in question. At their request we sent you a cable to-day adding our views that it was their chief aim to locate the burnt over area on Timber Estate referred to in reports received from you. The following is a copy of the cable:—

"Rothermere asks us if possible to indicate to him by lot numbers what are in our opinion first class, second class, third class pulp area Gander to facilitate his instructions inspectors to gather their wishes in the matter are to locate burnt over reported in Timber Estates stop They are writing instructions Newfoundland Thursday. CAMERGOT."

The impression we got from our conversation with the prospective purchasers is that they are seriously inclined toward the completion of the transaction and intend to exercise their option. However, in order to be on the safe side, and provided you agree, we should continue to hold other prospective buyers in readiness to enter into negotiations for purchase should Lord Rothermere decide not to compete. We sincerely trust, however, that this eventually will not arise.

For your information and guidance we enclose copy of letter just received from the solicitors. We shall be obliged if you would give, after perusal, the enclosed copy of agreement to Mr. Conroy, as provided for in the agreement.

Yours faithfully,
J. A. MacDONALD.

Now, my Lord, there at that early date there seems to be in the minds of the Plaintiffs the idea that, although the Rothermere people were seriously inclined towards a purchase, they should contemplate that they should continue to hold other prospective buyers in readiness, and, incidentally, I submit that we are entitled to deduce from that letter that at that time they had in sight some other prospective buyer, and it develops from another part of the correspondence to which I shall refer later that they had in sight a Colonel Walker. The next letter to which I would like to direct attention, my Lord, is No. 716, which is a letter from Mr. Greenwood to Mr. H. D. Reid, marked "W.H.G.76," dated the 26th of

July, 1920, and it seems to deal almost entirely with the Gander business. It reads:

(The letter will be found at the end of this instalment.)

Now, my Lord, here is confirmation of the idea suggested in the Trust message to us to which I referred a while ago, that Rothermere at this time had in mind the purchase of The Reid Lots and the Reid Lots Only. The next letter to which I would like to refer your Lordship is also from Greenwood to H. D. Reid and is No. 734, "W.H.G.76," dated August 13th, 1920. It reads:

N.B.&T. Co. Ltd.,
London,
13 August, 1920.

H. D. Reid, Esq.,
Reid Mtd. Co.,
St. John's.

Dear Mr. Reid.—Re Gander Area. Again to-day I have been in conference with Col. Walker, D.S.O., of Hull, a prominent paper man, on the matter of obtaining an advance of £60,000 to take up the Timber Estate option.

We have again gone fully into the whole matter, subject to your recent cable, and two things might very properly be considered, namely, first, that the mortgage should carry interest at 7 p.c.; second, that the suggested bonus should be added to the mortgage money at the expiration of the first twelve months, then £30,000 would be added, and second, at the end of 18 months then £15,000 would be added. We may not need this change, but it is worth while thinking about. The Colonel is making an appointment to-day to see one of the largest pulp men in the British Empire, and so soon as he has placed the proposal before him he will bring me into the conference, and we will see with what speed we can complete the negotiations. It may be that this particular gentleman that we are interviewing will not consider the proposal, but should he consider it the difficulty of obtaining a purchaser for the Gander area will be solved, as he is influential in pulp circles.

We have several other persons likely to be interested, and will carry on the negotiations as rapidly as possible. One thing that mitigates against a presentation of the proposal is the fact that we have no detailed cruise of all the timber area comprised in the Gander territory, nor have we the professional views of an expert pulp engineer to go upon. All we can present to an expectant mortgagee are the facts in our possession, which, as a general rule, are not sufficient to sway the opinion of a man who has spent his whole life in the pulp business. However, as we have not the facts, and as I understand it you are not in possession of the cruiser's report or an expert's opinion, we must do the best we can with the material we have and present the matter as a financial proposal, first joined with an option for purchase at a price and emphasize the excellence of the timber and the opportunity of getting a large amount of raw material as a reserve for making pulp. You will agree with me that Rothermere was in a different position from any other men we can approach in London, because he had the opinion of his man Scott in Newfoundland as to the Gander area and had no reason to go behind that opinion in forming his judgment.

With any other person unfamiliar with Newfoundland and without the advantages Rothermere has had, I am inclined to believe difficulties may arise, and as I see no way of surmounting them until they do arise, I only make the suggestion in the hope that at an early date an opportunity make possible the complete cruise of the whole area might be made and the opinion of an expert professional pulp man obtained on the feasibility of developing the pulp lands. So soon as we have been able to get to grips with the man that the Colonel is seeing this afternoon I will reply to your cablegram by cable.

With kindest personal regards, in haste.

Yours faithfully,
W. H. GREENWOOD.

Then, my Lord, comes 754, "J.A. (Continued on page 8.)

To-night STAR MOVIE To-night

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July 14, 1925

—By Bud Fisher

MUTT AND JEFF

AFTER LINCOLN THEY SPEED TO OMAHA WHERE MISS SCHULTZ'S SISTER RESIDES.

THE COAST TO COAST TOURISTS CALLED AT W. J. BRYAN'S HOME IN LINCOLN, NEB., THIS MORNING AND FELT LIKE A COUPLE OF MONKEYS WHEN THE CHAMPION OF EVOLUTION REFUSED TO SEE THEM. THEY THEN MOTORED UP TO OMAHA AND AS MISS SCHULTZ'S SISTER LIVES HERE MUTT DECIDED TO EARN A FEW BUCKS SO HE COULD FLASH A LITTLE CLASS WITH THE LADY.



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