Bonds Listed on the Montreal Stock Exchange.

Par Value	Amount Issued $	When Due	Bonds	Interest Rate	Date	1912 High	1912 Low	1913 High	1913 Low
500	6,649,000	1925	Bell Telephone	2½	April, Oct.	104	100¼	101¾	99½
£100	2,238,666	1940	Calgary Power	2½	Jan., July	....	....	90	....
100	6,257,000	1929	Canada Cement Co	3	April, Oct.	102	99¼	102	95
100	4,100,000	1939	Canada Car Foundry	3	June, Dec.	107⅞	105¼	106	102½
1000	444,000	1926	Canadian Converters	3	June, Dec.	88	86	88	....
1000	2,579,600	1946	Can. Consolidated Rubber	3	April, Oct.	98½	93⅞	96	88½
1000	4,800,000	1940	Canada Cottons Ltd.	2½	Jan., July	86	83	83½	80
500	500,000	1940	Canada Felt Co	3	April, Oct.	97¾	96⅞	99½	98½
500	1,500,000	1951	Can. Locomotive	2½	Jan., July	99½	97	101½	110
1000	1,000,000	1940	Dom. Canners	3	April, Oct.	103½	110½	100	98½
500	6,904,500	1940	Dominion Coal	2½	May, Nov.	100	95½	102¼	97
1000	2,618,000	1922	Dominion Cotton	3	Jan., July	105	101	95	89
1000	7,245,000	1929	Dominion Iron & Steel	2½	Jan., July	96	92	100½	98½
100	758,500	1925	Dominion Textile Series A	3	March, Sept	98½	95½	102	100
100	1,162,000	1925	Dominion Textile Series B	3	March, Sept	102½	1100	100	98
100	1,000,000	1925	Dominion Textile Series C	3	March, Sept	98¾	94	100	90¼
100	450,000	1925	Dominion Textile Series D	3	March, Sept	96	94	....	....
100	1,500,000	1930	East. Can. P. & P.	..	....	80	80	....	....
1000	600,000	1916	Halifax Electric Ry	2½	Jan., July	101	100	....	....
500	2,000,000	1937	Kaministiquia L. & P.	2½	Jan., July	100	100	101	100
500	750,000	1916	Keewatin Flour Mills	3	March, Sept	100⅞	100	....	....
1000	1,000,000	1923	Lake of the Woods Milling	3	June, Dec.	112	110	108	102
1000	878,198	1920	Laurentide Paper	3	Jan., July	112	110	79¾	79
100	5,719,100	1935	Mexican Elec. Light Co.	2½	Jan., July	85¼	82¼	89½	88
500	11,599,000	1933	Mexican L. & P. Co.	2½	Feb., Aug	93½	89	99¾	98
1000	6,107,000	1932	Montreal L. H & Power	2¼	Jan., July	101	99	100¼	110
100	1.500,000	1922	Montreal Street Railway	2¼	May, Nov.	100½	99	100¼	99
1000	13,335,000	1941	Montreal Tramways	2½	Jan., July	101	99	109	103
1000	1,000,000	1932	Ogilvie Flour Mills	3	June, Dec.	113	106	106	....
1000	750,000	1932	Ogilvie Flour Mills Series B	3	June, Dec.	110	106	90½	90
100	2,000,000	1926	Penmans Ltd.	2½	May, Nov.	96¼	89	85½	84
£100	5,110,000	1940	Price Bros. Ltd.	2½	May, Nov.	86	84¾	93½	90
100	3,815,834	1936	Porto Rico	2½	May, Nov.	95⅞	90½	97	88
100	6,120,400	1939	Quebec Ry. L. & P. Co.	2½	June, Dec.	79	55	55	44
100	25,000,000	1935	Rio de Janiero Tram. L. & P. Co.	2½	Jan., July	102¾	97¼	98	97
1000	1,500,000	1942	Riordan Paper	3	June, Dec.	....	....	....	....
500	6,000,000	1929	Sao Paulo Tram. L. & P. Co.	2½	June, Dec.	100	100	110½	97½
100	2,450,000	1941	Sherwin Williams	3	Jan., July	101	99	97	95½
1000	2,500,000	....	Spanish River	3	Jan., July	97¾	95	99½	95
100	7,000,000	1940	Steel Co. of Canada	3	Jan., July	100¾	97¾	....	..
100	1,640,000	1919	Tor. York Rad'l	2½	April, October	....	....	....	....
1000	600,000	1928	West India Electric	2½	Jan., July	....	....	....	....
100	1,000,000	1931	Windsor Hotel	2¼	Jan., July	100½	100½	....	....
1000	4,000,000	1935	Winnipeg Electric	2½	Jan., July	105½	104	102	110
1000	3,000,000	1927	Winnipeg Ry.	2½	Jan., July	104	103	100	99¼
500	3,999,613	1949	Western Canada Power	2½	Jan., July	99	85	88	80
£100	308,219	1940	West Kootenay	..	Sept.	....	....	....	....

PRODUCTIVENESS OF VARIOUS COUNTRIES.

Index figures are usually applied to price comparison but they can as readily be used to compare the relative productivity of different countries. Six crops—wheat, oats, rye, barley, corn and potatoes—comprise the bulk of crop production in most countries of the world. Of the total area in cultivated crops, excluding hay and grass crops, they comprise in Germany approximately eighty-two per cent.; in France, seventy-five percent.; United Kingdom, seventy-two; Denmark, seventy-nine; Holland, seventy; Belgium, seventy-five; Austria, eighty-four; Hungary, eighty-seven; Italy, forty-five; Spain, sixty-five; Roumania, ninety-two; European Russia, eighty-seven; Asiatic Russia, ninety-one, Bulgaria, eighty-five; Algeria, eighty-five; Japan, thirty-one; Australia, ninety-one; Canada, ninety-one; Argentina, eighty-eight; United States, eighty-two per cent. Following is the result obtained, 100 per cent. representing the weighted average of all countries:

Belgium	221	United States	108
Switzerland	202	Italy	96
Netherlands	190	Roumania	94
United Kingdom	177	Spain	93
Germany	169	Bulgaria	87
Denmark	168	India	84
New Zealand	167	Australia	76
Egypt	161	Servia	76
Japan	137	Argentina	75
Canada	136	Russia (European)	72
Chile	136	Portugal	73
Sweden	136	Russia (Asiatic)	71
Norway	128	Uruguay	70
France	123	Algeria	65
Austria	120	Mexico	52
Hungary	113	Tunis	37

—Crop Reporter.