Mercantile Summary

The Ontario Government has granted a charter to J. L. Spink, Limited, which, with a capital of $100,000, will carry on a milling, elevator, grain and produce business, manufacture and deal in foods, sell fertilizers, etc.

The assignment is reported, to J. K. Dowsley, of F. M. Scott, who has carried on a creamery business on quite a considerable scale several miles from Prescott, Ont. He is said to owe about $35,000, while showing nominal assets of $38,000.

The orders for equipment for the Canadian Northern Railway which are to be delivered during the present year, embrace 1,000 box cars, 400 flat cars, 50 stock cars, 30 first-class day coaches, 16 baggage, mail and express cars; 5 sleepers, 2 diners and 44 high-class freight and passenger locomotives.

English as well as Vancouver and Victoria, B.C., capital is said to be behind some large plans for the erection of iron and steel furnaces and mills on the north arm of the Fraser river at Eburne, to give facilities for the reduction of the large magnetic ore deposits along the Pacific coast by an electrical process. Samples of iron and steel turned out at Pittsburgh from this ore are described as being of fine quality, and it is believed that the cost of production will be comparatively small. A good deal of preliminary and survey work is understood to have been already done.

A demand of assignment has been served upon Philippe Maher, of St. Guillaume d'Upton, Que. He was formerly engaged in the hay business, and in 1903 started storekeeping with a stock of groceries, hardware, etc.—G. Berubé, a repatriated Canadian, formerly working in the State of Maine, started up storekeeping in a small way at St. Pamphile, Que., about two years ago. He apparently had little capital and less experience, and his assignment is now noted. He might have done better for himself and his country to stay away, rather than further crowd the ranks of storekeepers.

The Canadian Pacific Railway is believed to be making preparations to establish an important terminal at Victoria Harbor, on Georgian Bay. The branch line to that point would connect lake freighters with the main line at or near Peterboro' by a short run across country on easy grades. Victoria Har-

BANKERS.

From the following list our readers can ascertain the names and addresses of bankers who will undertake to transact a general agency and collection business in their respective localities.