PORTLAND RAILWAY CONTINUES TO SHOW EFFECT OF JITNEY COMPETITION

Portland Railway Power and Light Co. earnings continue to show the effects of jitney competition, and it will not be until after the present month that can be expected. The regulatory ordinance will be up for referendum this month, and it is be-

April made a much better showing than March, as the decrease in earnings was not so large and a surplus was earned over fixed charges. In March gross decreased \$101,849, or 18.6 per cent., as compared with March, 1914, and, after providing for operating expenses, taxes and interest charges, there erating costs, maintenance, taxes and interest, there part of last week. was a surplus of \$10,907 as compared with \$70.2xa for April, 1914.

was a surplus after interest charges of but \$501,100 sand, gravel and cement from the Grand Trunk Railas compared with \$1,322,208 for the preceding twelve road for the construction of roads, and that also a now in camp at Valcartier. months, showing the serious effect of jitney competi- contract has been taken to ship 25,000 automobiles tion on carnings of the company in the last six from Detroit to Flint. The latter contract will cover months. With regulation of the jitneys Portland about four months, and involve the handling of 1,650 Railway, Light & Fower should show a rapid reco-ery. The readjustment of the capitalization by the ue of \$2,500,000 first preferred and \$2,500,000 secand preferred and the reduction of the common stock eil of ministers has sanctioned the construction of a carried out. With its completion the company will Kandalaksk, in the province of Archangel, across the kola Peninsula to the port of Kolo, on the Arctic vide for sinking funds and other demands which are ocean. This new line will connect the Arctic with

GRAND TRUNK SYSTEM.

The Grand Trunk Railway System's traffic earn- Kola. ings from June 1st to 7th, 1915, are as follows

ELECTRIC BOAT ISSUES UP.

Boat issues caused an advance in the co Both issues are now at new high levels. present movement. St. Joseph Lead, 14%.

ILLINOIS TRACTION DIVIDEND.

Hlinois Traction Company has declared the regular quarterly dividend of ½ per cent. on the preferred stock, payable July 1 to stock of record June 15.

FRIDAY, WINDS AND SHOWERY Moderate winds, fair and cool; Friday, southeaster-

ly winds and showery. western low is advancing quickly towards the Great representatives, the transcontinental companies on Lakes; rain has been almost general in the western the northern continent, are able to thresh out to sat-

SIGNAL SERVICE

(Department of Marine and Fisheries.) Crane Island, 32-In, 1.45 a.m., Savoy. 6.10 a.m. Sandejord. 8.40 a.m., Inland. L'Islet. 40-Foggy, east.

Cape Salmon, 80-Smoky, calm. Out, 5 a.m., Rose Castle Father Point, 157-Clear, southwest. In, 7.30 a.m.

Sygna. Out, 1.30 a.m., Rosedale Little Metis, 175-Clear, west.

Matane, 200-Clear, west. In, 7 a.m., steamer. Cape Chatte, 234—Clear, calm.

Martin River, 260—Clear, northwest.

Cape Magdalen, 294-Clear, northwest

Fame Point, 325—Clear, strong northwest. In, 6.30

a.m., Lingan. Out, 6 a.m., Lady of Gapse. Cape Rosier, 349-Clear, strong north. ANTICOSTI

Ellis Bay, 335-Clear, east. Arrived in, 5 a.m., John Sharpless. S. W. Point, 360-Clear, calm.

South Point, 415-Clear, northeast

Point des Monts-Clear, light southwest. Cape Despair-Clear, calm.

Point Maquereau-Clear, west. In, 7 a.m., Gaspe-Bersimis-Clear, light west

Point Escuminac-Clear, light northwest. Natashquan—Laurentian in 2 a.m.

Cape Race, 826-Dense fog, west.

Point Amour, 673-Raining, light east. Heavy close packed ice distant moving west.

Belle Isle, 734—Dense fog, northeast.

St. John, N.B.-Arrived, 2.30 a.m., Harsehell.'

Sydney-Arrived 1 p.m. yesterday, Geseric. Chatham-Arrived 7 a.m. yesterday, Lena

Quebec to Montreal.

Longue Pointe, 5—Clear, light west. In. 4.05 a.m. R. Paul. 6.10 a.m., Saguenay. 7.20 a.m., Waccamah. Vercheres, 19-Cloudy, northeast. Sorel, 39-Cloudy, north Three Rivers, 70

-Cloudy, north. In, 9 a.m., Canobie. 9.05 a.m., Fred Murcure

Point Citrouelle, 88-Cloudy, strong north

St. Jean, 94-Cloudy, strong north. Grondines, 98-Cloudy, north

Portneuf, 108-Cloudy, north,

St. Nicholas, 127-Clear, west. Bridge, 133-Clear, wert,

Quebec, 139-Clear, we t. Arrived 7.20 a.m., Que

bec. Out, 5.15 a.m., Hochelaga. Arrived in, 4.15 a.m., Tadousac. 5.15 a.m., Savoy.

Above Montreal. Lachine, 8—Cloudy, northeast. Eastward, 4.30 a.m. F. P. Jones. 5 a.m., Yorkton, 5.40 a.m., Phoenix, 6.05 a.m., Calgarian, 7.40 a.m., Plummer. 8.05 am, real, Assistant General Freight Agent. Belleville, 740 p.m. yesterday, Steelton. 11 p.m., Na-

Cascades Point, 21-Cloudy, west,

Coteau Landing, 33-Cloudy, west. Eastward, 6.25

Cornwall, 62-Clear, northeast. Eastward, 2 a.m.

Galops Canal, 99-Clear, northeast. Eastward, 5.45 a.m., Holcomb, 6.15 a.m., Glenallen, 6.15 p.m., yester- Stc. Anne's, Vaudreuil, Cornwall and int. stations. day, Saskatoon. 4.45 p.m., Beaverton. 3.15 p.m., rgon, Augustus and Selkirk. 3.45 a.m., Keynor. 4145 p.m., Iroquois. Up, 3.30 a.m., Roberval. 630 atc stations. m., Maalton. 7.45 p.m., Keywest. 8.30 p.m., yester-Hall, and barge Thrush, Davis and Ethel, 3.15

p.m., Doric. Port Dalhousie, 298-Clear, northwest. Eastward, 12.05 a.m., Imperial, 2.30 a.m., S. O. Co. No. 41, 5.55 a.m., Byron Whitaker,

Port Colborne, 321-Clear, northwest. Eastward 8.45 m., yesterday, Keybell. 1 p.m., Imperial, 4.25 p.m. nquin.

RAILROAD NOTES

Mr. S. A. Gidlow, secretary of the C. P. R. First Aid to the Injured Movement, left yesterday for the West.

The engineering department of the Canadian Northern Pacific Railway reports that 1,500,000 cubic yards filling have been done by their company at False Creek. It is estimated it will take 3,250,00 yards to completely fill thew hole property.

Work was commenced on a new double track street railway line between the Huron road and Bridge ave., Sandwich, Ont. by the Sandwich, Windsor & Amwas a deficit of \$4,518 for the month as compared with a surplus of \$34,563 for March, 1914. In April gross decreased 191,447, and, after providing for op-

The Detroit United Railway Company reports that For the twelve months ended April 20, 1915, there it has just closed a contract to handle 18,000 tons of

> According to a despatch from Petrograd the counrailroad, to cost 17,000,000 roubles (\$8,500,000), from the railroad system of Russia and give another outlet to a Russian seaport on the north. The port of and a steady inquiry for coal carriers to South Ameri-Archangel is more than 300 miles farther south than

Regarding the official announcement from Petrograd that the Russian Government has entered into North America via the Trans-Siberian Railway and Vladivostock, it is explained that this is an exten-New York, June 10.— Heavy buying in Electric sion to the freight service of the special privileges Atlantic port, p.t., prompt. on from granted with regard to passenger traffic two years 80 to 100, and in the preferred from 109 up to 114. ago, whereby travelling was rendered much more convenient. It will doubtless be a set-off against the Car Light and Power sold at 4, a new high on the loss of the privileges in Austria, including that of operating the C. P. R. observation cars over the state railways, against which it is now known, strong German influences were brought to bear two years ago.

ger Association has been postponed. This is one of the most important of all the railway associations. It deals with large matters of policy, which could Moderate winds, fair and cool; Friday, southeaster-ry winds and showery.

The high area is now centred in Ontario and the stationery and temper, but, face to face though, their the northern continent, are able to thresh out to satisfactory conclusions, matters which would be inter-tleford and Minnedosa. The weather is unseasonably cool throughout the Dominion. transcontinental line, and is, therefore, on a parity with the great American lines.

> Mr. Norman Lee, a Chilcotin rancher, was plaintiff in an action against the C. P. R. lands department before Mr. Justice Clement at Vancouver, B.C., recently, in which the plaintiff sought to recover the sum of \$4,000 paid to the late Mr. A. H. Nichol, forjoining Shaughnessy Heights. Mr Nichol, the plain- made the following statement: iff claimed, had urged him to buy the property for \$20,000, and he had done so, depositing the sum of cision, I am familiar enough with the pleadings and status of the case to say that this is not a decision on case occupied the attention of the court for some Court at Los Angeles. Therefore, the burden of time, but was finally settled to the satisfaction of proving fraud still remains with the government. Fo

recently been in Hope, B.C., conferring on the ground oil." as to the requirements of the two lines, according to the West Yale Review. Both companies have considerable acreage for divisional and union station yardage, the work of filling and grading being a order is alloted among five companies as follows: part of the programme already mapped out, the Review says. It is known that the V. V. & E. or Grea Northern will operate on portions of the C. N. R., and interchange freight preferentially with it. The link ing up of the two roads includes terminal building as well as extensive clearing for turntable, round house and trackage, work on which will begin in few weeks. On the completion of the Coquahalle Pass link next December it is stated that the Great Northern will inaugurate a through passenger service between St. Paul and Vancouver via Spokane, Wenatchee, Princeton and Hope,

The following appointments, etc., on the Transcontinental Railway became effective June 1st: H. A. Laird, appointed District Passenger Agent and Divisional Freight Agent, from O'Brien, Quebec, to Graham, Ont., inclusive, with office at Cochrane. S. G Tiffin, appointed Assistant General Freight Agent on Intercolonial west of Campbellton, and on Transcontinental west of Edmundston, N.B.,

to Graham, Ont., with office at Montreal. J. E. LePage, appointed Division Freight Agent for Transcontinental west of Edmundston to O'Brien, with office at Quebec.

Jurisdiction of the following I. C. R. officials is extended over the Transcontinental from Moncton,

N.B., to Graham. Ont., inclusive. D. A. Storey, General Freight Agent, H. H. Melanson, General Passenger Agent, A. T. Weldon, Mont

R. E. Perry, Assistant General Freight Agent. Owen Cameron, Freight Claims Agent. Gec. C. Allen, General Baggage Agent

ADDITIONAL SERVICE, LAKE SHORE. In Effect June 13, 1915.

Leave Windsor Street Station 9.00 a.m. and 7.30 Anne's, Vaudreuil, Point Fortune and all intermedi- and arrives at Toronto at 8.50 p.m.

5.15 p.m. ex. Saturday and Sunday, for Ste. Anne's, day, City of Ottawa. 11 p.m., Keynor 3.20 p.m., Mary P. Hall, and barge Thrush, Davis and Ethel. 215 Arrive Windsor Street Station.

9.30 a.m., daily from Rigaud, making all stops. 1.45 p.m. daily, 11.15 p.m., Sunday only, from Point Fortune, making all stops. 10.30 a.m., ex. Sunday, (instead of 9.30 a.m., a



LT.-COL. G. H. BAKER, M.P., In command of the 5th Canadian Mounted Rifles

************************ The Charter Market

New York, June 10.-There were no changes in the general conditions of the steamer market, and only limited amount of business was done in chartering. There are a limited number of orders for trans-Atlantic carriers, mostly for coal, deals and grain, can ports.

In the sailing vessel market there is no noticeabl change and but little trading. Freights continue fairly plentiful in a number of the off-shore trades and full recent rates are obtainable, but vessels of suit-

Charters .- Grain .- British steamer Iolanthe 22 -British steamer Cayo, Gitano, 20,000 quarters, same,

Norwegian steamer Josef Fredrik, 13,000 quarters

Lumber-Dutch steamer Amor, 1,443 tons, from the Gulf to the River Plate 265s., July. British schooner Kenneth C., 475 tons, from Hantsport, N.S., to West Britain with deals, p.t., June.

Coal.—Spanish steamer Hercules, 2,499 tons (previously), from Baltimore to West Italy, at or about 45s., prompt Schooner Fred. A. Davenport, 634 tons, from Phila

delphia to New Orleans, p. Schooner J. Edward Drake, 789 tons, from Philadelphia to Jacksonville, \$1.

-Steamer William O'Brien, 3,917 tons, Miscellan Atlantic and Pacific trade, about three months, p.t.,

Steamer Massapequa, 2,385 tons (or sub), West In dia trade, one round trip, p.t., prompt. Schooner Mary L. Baxter, 826 tons, from Baltimore o Tampa with brick.

DECISION IN SOUTHERN PACIFIC LAND GRANT CASE NOT FINAL.

New York, June 10.-Regarding the announcement merly in charge of the C. P. R. lands department in government had won its suit against the Southern Vancouver. According to a claim put forward by Lee, he paid the money to Nichol for five acres ad-

"While I have not received a summary of the dethe defendants, stated that his company had no re- the merits of the case. It is simply a denial of the cord of any such transaction, and that the deal was Southern Pacific's demurrer and implies that the ports, this being her first voyage direct to Siberia. speculation between the plaintiff and Nichol. The case will now come to trial in the Federal District the railway company I can say that the defense will maintain that at the time of obtaining the land grants Canadian Northern and Great Northern officials have there was no knowledge that these lands contained

PENNSYLVANIA RY, RAIL ORDER

Philadelphia, June 10.-Pennsylvania Railraod ra

		Tons
ıı	United States Steel (Carnegie Co.)	69,700
d	Cambria Steel	34,850
-	Pennsylvania Steel	34,850
S	Bethlehem Steel	8 050
a.	Lackawanna Steel	8,050
a	Total	

LEAD AT 7 CENTS A POUND. Boston. June 10.- Sales of lead are reported to have

been made at 7 cer

St. Joseph Lead Company stock after having been clined to a certain extent. inactive for many months came into prominence on the New York curb market on Wednesday, selling from 121/2 to 13. The price now is around 14. Activity is attributed to the increase in the price of lead and consequent better earnings for the company.

STUDEBAKER CORPORATION DOING A GOOD BUSINESS.

Sales during that period show increase over last year

as a result of poor weather conditions. BUSINESS IN SPELTER GOES ON. London, June 10 .- Official announcement is made that spelter business can go or as usual, and that the government when it wishes to commandeer spel-ter knows where to obtain the supply.

There are sellers at £110 (23% cents), for prompt

G. T. R. CHANGE IN SERVICE.

delivery.

In addition to the change in the leaving time of the pany was bonded was for \$30,000,000 p.m. (Instead of 5.30 p.m. as at present) ex. Sun., for which went into effect Sunday, May 30th, train which International Limited from Montreal to 10.15 a.m. heretofore left at 9.40 a.m. for Toronto and all inter-9.45 a.m. daiy, 9.00 p.m. Sunday only, for Ste. mediate points now leaves Montreal at 9.20 a.m. daily tures £84 10s, up 10s; electrolytic £95, up £2.

U. S. UNFILLED TONAGE.

New York, June 10.-United States Steel unfilled tonnage totalled 4,264,598 on May 31, against 4,162,244 April 30th, 4.255,749 March 31, and 3,998,169 on May

STEEL HOOPS QUOTED AT \$1.30.

************* SHIPPING NOTES

The Manchester Spinner has arrived at Manches ship Northland has docked at an English port.

The great new oil tanks near Tarte Pier are now eceiving the first consignment of hundreds of thous

ands of gallons of black Mexican oil from the San Urbano, which arrived yesterday. The Canadian Government has purchased from the Merritt-Chapman Wrecking Co. three large wrecking

steamers which it is said will be used as mone trawlers and for transportation of munitions of war. Government experts have computed the number of

f 57,532 tons net registers. The Plant liner A. W. Perry, Captain Ellis, Boston to Halifax, ran ashore on Tuesday in a thick fog at the mouth of Halifax harbor. The passengers, orty-two in number, were taken off. It is hoped that forty-two in number, were taken oil. It is no per a which the steamer will be refloated. An unsuccessful at to the down town elevated terminal in Chicago i The steamer has water in her holds.

A new steamship line will be inaugurated shortly between San Francisco and Marseilles, France, according to Count Guy de Fayolle, general manager of the Transports Maritime Co. of France. The steamers will run on a monthly schedule from Marseilles to Colon, via Mediterranean ports, through the Panama the Corn Products suit was A. H. Kersting, vice-pre-Canal calling at Mexican ports, San Pedro, San Francisco and probably Tacoma and Seattle.

Traffic through the Panama Canal during the week ended May 23, fell off somewhat compared with the had been increased nearly 100 per cent. record of the preceding week. During the latter week tion of Corn Products would not only result in the le 2 vessels passed through the Canal from the Atlan-12 vessels passed through the canal from the Atlantic of Ioreign trade but would greatly reduce the general tic to the Pacific, three in ballast and the remainder home consumption because the witness thought the carrying general cargo, and oil. In the reverse dir-Charters.—Grain.—British steamer maintained. Charters, from the Atlantic Range to a French ection 15 vessels were passed, seven of which carried maintained. He said that his own business had been cargoes of nitrates and the remainder general cargo, lumber, sugar and pineapples.

> The three-masted schooner, George B. Cluett, with the three-master schooling, device it. States of the American Maize Froducts Company, the Douglas Starch Company and Clinton Sugar Rea crew of eight and provisions enough for Etah, Greenland, fining Company, gave their combined production as salied from New York has hight for both was sent out two to relive the McMillan party, which was sent out two years ago to explore Crocker Land, the existence of large a business as that done in this country by the which Rear-Admiral Peary believed he had discovered. Captain H. C. Pickles, of the Cluett, who has seen service in the North Seas for the past 20 years. expects to reach Greenland the latter part of July.

The British Procurator-General has informed Mr. A. G. Hayes, attorney for the owners, that the cargo in the United States in 1914 was 336,662 long tons, A. O. Hayes, actorney for the owners, that the cates of chemicals seized on the American ship Ogeechee, valued at \$1,263,346. In 1913, production was 342, which sailed from Bremen for New York, after the adoption of the order-in-council, has been released. This action, taken the day application was made by tity, or slightly more than 1 per cent., and of \$2.738 Mr. Hayes, coupled with release of other consigning value, or but one-fifth of 1 per cent. ments on the Ogeechee, indicates that most of the The imports of pyrite for consumption during 18-3 cases concerned in the detention of this ship will be were 1,026,617 tons long valued at \$4,707.326 disposed of without resort to the prize court.

Advices received from Japan at the Great Northern offices in Vancouver indicate that the big steamship sulphuric acid in the United States was 3.762.417 Minnesota will be ready to float from the Nagasaki short tons of 500 acid, valued at \$24,163.331. This is drydock before the middle of June. The great liner exclusive of 21,993 short tons of fuming acid, valued New York, June 10.—Regarding the announcement by the Department of Justice at Washington that the is now undergoing repairs necessitated by the damage at \$316,596, but the figures given above include by government had won its suit-against the Southern sustained when she went ashore at the mouth of the Inland Sea of Japan during April, while bound to industry. The acid produced at Kobe to complete here return cargo for the North smelters in 1914 amounted to 950,796 short tog When she leaves the Nagasaki dry dock, valued at \$5,190,293. the Minnesota will steam direct from Kobe to finish loading and will then set sail for Seattle. Arter discharging her inward freight the Minnesota will load a capacity cargo for Vladivostok and other oriental

INTEREST IN WAR CONTRACTS SEEMS TO HAVE DECLINED.

Boston, June 10 .- There was some improvement in the wool market during the week. Large sales were effected, totalling more than 1,750,000 pounds, hough the transactions were mainly in foreign wools as has been the case for some weeks past

The supply was larger but the market was firm with values showing an advancing tendency. Medium wools are being held for higher prices. There is a tendency for foreign wool to be about a

cent cheaper than territory wool. Considerable activity in serges was noted during the week in the men's wear market under woollen and worsted goods. It seems certain that black and white effects will be offered in the styles in spring

Beach cloths have been going particularly well, and the demand for those for women's wear has grown very much recently.

The dyestuffs situation is still serious.

war contracts seems to have

BRASS MAKERS IN QUANDARY.

New York, June 10 .- With great difficulty in securing spelter in spite of the high prices for the metal. brass makers are in somewhat of a quandary. They have been unable to forego the use of zinc on accoun-

of the softness of copper Detroit, June 10.—The Studebaker Corporation has been found for zinc which can be used in the manu-Some copper interests claim that a substitute has had a very satisfactory five months ending June 1. facture of brass, but that it will mean a very much larger proportion of copper in the alloy. In that of from 15 to 20 per cent. despite slowing up in May event they predict still higher prices for the red metal. Lead is being used to some extent to coat sheets instead of zinc, the cost of the latter making it prohibitive.

WORKING A LARGE WAR ORDER. New York, June 10.—Union Metallic Cartridge Co. mencing June 13th, 1915. Full particulars on appliis working on a large war order for the Allies, and cation. it is understood to be supplying 3,500,000 cartridges a The original contract upon which the com-

LONDON METAL MARKET.

London, June 10.-Spot copper £83 10s, up 10s; fu-Spot tin, £166, off 10s; futures, £164 5s, off £1 Straits £171 off £1 10s. Sales spot tin 50 tons; futures, 80 tons.

Lead, £27 12s 6d, up £1; Spelter £107 10s, up £2 10s.

DECLARES REGULAR DIVIDENDS.

New York, June 10.— American Agricultural Chemical Company has declared its regular quarterly di-New York, June 10.—Steel hoops are now quoted at vidends of 1½ per cent, on the preferred and 1 per 7.30 p.m., ex. Sunday, from Cornwall, Vaudreuil, \$1.30 per 100 pounds, compared with former price cent. on the common, payable July 15 to stock of record June 21.

mittee of the Unicago and animamace parettic Rail-way Co. is now at work on plans by which to take the company out of the receivership which has existed since January, 1908. The plans are contingent on the raising of \$5,000,000 in cash to clear up all obligations of the company.

The \$5,000,000 would be used as follows: To clear up underlying first mortgage bonds \$1,080,000; to retire receivers' certificates, \$1,200,000; for other lines \$500,000; for new construction and rehability tion \$1,500,000; for reorganization and miscella \$720,000. The committee is now negotiating with Chicago and New York bankers for the sale of first Government experts nave computed the sale of first forman and Austrian vessels now tied up in the mortgage 5 per cent, bonds of the new company to United States to consist of 55 German steamships, raise this cash, but the committee will n United States to consist of so German steamers of the bonds unless they can be placed at a able commission.

Owing to uncertainties in all financing pecially in the traction field, there is diffic interesting bankers in new issues on terms which would be considered as reasonable. A contract which the company will be able to operate its train now awaiting the signatures of the officers of western Elevated Railway and the Chicago Milway kee & St. Paul Railroad

DISSOLUTION OF CORN PROUDCTS CO.

Chicago, June 10.-The only witness yesterday sident of the Clinton Sugar Refining Company, who testified that the re-construction work of the Corn Products Refining Company had been the upbuilding of the industry. He thought that business as a whole increased, 100 per cent, and he believed that the in dependent manufacturers had been the only ones that

Officers of the American Maize Products Company,

PRODUCTION OF PYRITE AND SULPHURIC

pared with 850,592 long tons, valued at \$3.611 137 in 1913.

Cotton Belt-Generally clear, no precipitation. Temperature 68 to 82. Winter Wheat Belt-Showers in parts of Kansas

and Missouri, Nebraska and Iowa. Temperat

ture 46 to 54.

The gross carnings of the Canadian

From July 1st to date the gross earnings have been \$16,298,800, compared with \$21,429,100 in the

EDMONTON RADIAL RAILWAY.

The Edmonton Radial Railway makes the following statement of traffic for the Edmonton Radial Railwa for the week ending Wednesday, June 2nd 1915 Passengers Earnings

RAILROADS.

CALIFORNIA EXPOSITIONS. Choice of Routes.

122 St. James St., Cor. St. Francols-Xavier—Phone Main 6905. Windsor Hotel

CANADIAN PACIFIC CHANGE IN TIME NOW IN EFFECT.

VALCARTIER CAMP. week. It is now said that this will be increased to Special Excursion, Montreal to Quebec and Return

> Return limit, June 15th, 1915. BLUE BONNETS RACES.

1.40 p.m.

Return after last race.

Return 25c. Single 15c.

Service in effect until June 12th only. Lv. Windsor St. 5.30 p.m. ex. Sunday. New service in effect June 14th.

TICKET OFFICES: Phone Mais 3125.

CHICAGO AND MILWAUKEE TO BE TAKEN OUT OF RECEIVERSHIP SOON

Chicago, Ill., June 10.— The reorganization committee of the Chicago and Milwaukee Electric Rail-

not dispose

WOULD MEAN LOSS OF FOREIGN TRADE.

had benefitted by the increased consumption

Corn Products Refining Company.

Washington, D.C., June 10.- Production of pyrite

THE WEATHER MAP.

American Northwest-General showers. Tempera ,Canadian Northwest-Scattered rains. Temperature

CANADIAN NORTHERN EARNINGS way for the week ending June 7th were \$274,500, and for the corresponding week last year \$350,800, indicating a decrease of \$109.300.

ponding period a year ago, a decrease of \$5 130,300.

GRAND TRUNK SYSTEM

San Franscisco - San Diego Apply for Illustrated Booklet

> " Uptown 1187 Bonaventure Station " Main 8229

Additional suburban trains will be operated com-

\$3,50. Going 11.30 p.m., June 12th.

CORNWALL, ONT.

Leave Windsor St. 9.00 a.m., 7.30 p.m.-Ste. Annes Vaudreuil, North Lancaster, Williamstown, Cornwall and Int. stations.

Windsor Hotel, Place Viger and Windsor St. Stations

TO BE REIN

ndon and Lancashire Inde of America to Take C

Canadian Business HAS CAPITAL OF \$75 Operations in Few Da

neact Business of Canadian as Licenses Are Obtained With the formation of a new company and Lancashire Indemnity Con ics which is to commence business in York within a few days, arrangement de for reinsuring the business of the shire Guarantee and Accident Con For some time past the Montre receiving instructions regarding it the Liverpool manager, Mr. A. Mac in charge of the negotiations in the

The London and Lancashire Indemnit has been incorporated and chartere New York, its capital of \$750,000 an 750,000 having been duly paid in. It nined by the Insurance Department funds verified. The necessary deposits As the new company receives its licer

ous states of the American Union, narious states of the American Critical, now done by the London and Lancashi and Acident Company of Canada will I by the Indemnity Company. When the milcensed in all the states the balance of the old organization will be rein ndon and Lancashire Indemnity Com my will for the present write the s Canadian company but may add of The report of the Dominion Insurance ives the following information regarding and Lancashire Guarantee and Accident

ids at the end of 1914:

Best estate ...

Agenta' balance and bills receivable lash on hand and in banks Rents, due and accrued Ouisianding and deferred premiums . . .

Assets.

nans on real estate

Liabilities. serve of unearned premiums Total liability not including capital stoo

Capital stock paid in cash Expenditure.

The officers of the new company will nt, Mr. G. McIlwaine; vice-presidents. E. Dox and S. B. Story, and secretary

Dividends or bonuses to Stockholders .

eneral expenses

The Canadian directors of the old comp srs, Alfred Wright, Alex. MacLean a word, manager in Montreal.

TWO NEW DIRECTORS. Canadian Converters, Limited, make two e personnel of its directorate at the annu Mr. J. H. Roy and Mr. G. N. Brooks su ate Mr. Geo. Copping, a victim in the Lu aster, and Mr. Wm. G. R. Gordon, who

active service.

APPOINTED CONSULTING ENGIR Mr. J. B. Fielding, of Barrie, has been as the Provincial Government of Ontario, as Meheries engineer and fish culturist.

THE LOSS BY FIRE

Quebec, June 10 .- A large number of me at out by the Department of Lands and fight the forest fires which are raging of Quebec. A very break has occurred in the region of the tween the river and St. Simeon, where mments and a large amount, of pulp w by the New York World Syndicate has been

Fulgence de Chicoutimi, June 10.—Se of dollars' worth of damage has been c by ferest fires and a number of houses are by the blazing woods. tville, June 10.—A dense cloud of sm

Saguenay district and at many place

mest is on fire, principally along the ba

fret, At St. Felix d'Otis the sawmill own

Potvin has been destroyed with a large of

Solid Growt

At December 31st, 1914, Asse f the Sun Life of Canada total of the Sun of the Sun Life of Canada tot led over \$64,187,000, an increa-for the year of over \$8,461,000 the largest annual increase in t Company's forty-four year history.

Sun Life of Canada Policies a SAFE Policies to buy. SUN LIFE ASSURANCE

COMPANY OF CANADA HEAD OFFICE MONTREAL