THE Journal of Commerce the end that can never be doubtful.

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Westminster, S.W.

MONTREAL, FRIDAY, SEPTEMBER 18, 1914.

The Home Rule Act

It would hardly be correct to say that in the British Parliament the Irish Home Rule Bill has been passed by general consent. The fact that, or the latest phase of the question coming before the House of Commons, the whole Unionist party walked out of the chamber, clearly marked the un willingness of the members of that party to be held responsible for the action taken by the Govern ment. Nevertheless, the proceedings seem to have been the result of an understanding between the parties. The Unionists appear to have recognized the fact that, owing to the position in which the Home Rule Bill stood, the Government were obliged to take some action upon it, and probably what the Government proposed was as acceptable as any other move from that quarter could have been.

The Home Rule Bill, having passed the House of Commons three times, will be presented to the King for approval without the assent of the House sure postponing the operation of the Home Rule dealing with the position of Ulster. If in the end such a measure can be agreed upon, it will be a happy solution of the vexed question. If no such agreement be reached, the Home Rule Act will in due course come into operation without amendation of watershed protection without ought to remain to safeguard the streams.

No wonder the United States are not.

A rich and good lady, whose home life was not, also, all that could be desired, was asked by a friend as they motored past a golf club: "Do you like sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the rich lady sports?" "Well, I suppose I ought to," the

and South, to work together harmoniously in everything that relates to the war, and it is safe to say that from their common trials, burdens and sacrifices, in the Empire's cause, there will spring a feeling of mutual sympathy and co-operation, as remain because, comparatively speaking, the forest cover of the Northland has not been removed by the first part of the first are marked as a comparatively speaking, the forest cover of the Northland has not been removed by the first part of the first are marked as a comparatively speaking, the forest cover of the Northland has not been removed by the first part of the firs

The Sikhs and Gurkhas

line in France. According to the latest statistics, Great Britain

has an army of 239,700 soldiers in India, of whom 75.800 are British and 163,800 natives. The native troops consist of 3 regiments of Mounted Body Guards, 39 regiments of Cavalry of the Line, a

The backbone of the native army consists of ikhs and Gurkhas. These two tribes were harder subduct the subduct to a negligible fraction. In quence went wrong. What prouder boast could a general wrong. to subdue than all the rest of India put together. cient fighters Britain has in India. The Sikhs. nown as "the Police of the Orient," are a tall, strongly built, handsome race of men. They are hardy, brave and slow witted, but are undoubtedly hardy, brave and slow witted, but are undoubtedly the finest soldiers in the east. Their fatalistic religion, combined with their phlegmatic temperature.

For the general good of the world, it is to be of you!"—Mail and Empire. fearless fighters. The Gurkhas are splendid soldiers, coming to him. being enduring, self-reliant, loyal and absolutely In contrast to the Sikhs, they are short and sturdy in build. As individual fighters, they War Lord to find that after his diplomatic moves and sturgy in build. As instrument and sturged in failure that his peeerless war mahayonet and rifle, every Gurkha carries the kukri— Kaiser can always put the blame upon the jun a heavy bladed curved knife, which they wield with partner in the firm. effect at close quarters. As there are 50,000 Sikhs and 30,000 Gurkhas in the Indian army, and as these tribes come from the filling and are also the best fighting men in India, it is only natural to assume that are splendid fighters, and will give a good account en in India, it is only materia to assume that are spiendid fighters, and will give will make up the major portion of the Hindu of themselves against the Germans. army. That they will give a good account of themselves geos without saying. They are onicered by some of the best men in the British army, are thoroughly drilled, are brave and have an innate love of fighting. More than that, they are absolutely love of fighting. More than that, they are absolutely love the British Crown, and in a fight such as absolute certainty that the world's crop will be absolute certainty that the world's crop will be loyal to the British Crown, and in a ngit such as the present, will make superhuman efforts to uphold the best traditions of their race. The presence of the dusy warriors from "India's coral strand" may be the turning point for the Germans. In the may be the turning point for the Germans. In the British, and may repeat that feat now.

The war news of late has been almost too good to warrant us in expecting it to continue. The retreat of the Germans is not withing some purpose, other hand, the fair dealing and generosity dis. The Allies, not many days ago, fell back in order to played by Great Britain throughout the past half Germans may have a similar purpose in their with.

her side. Even italy, which was a member of the drawal just when they were nearing Paris. Great

Triple Alliance, is about to throw in her lot with battles no doubt are being fought at this moment, Great Britain because of what Gladstone and other and it is too much to expect victory at every point. Britishers did for her a generation ago.

We must be prepared for reverses. But these will

Water Power and Pulp

For some time the United States newsprint in dustry has been face to face with a serious crisis; HON. W. S. FIELDING, President and Editor-in-Chief.

J. C. ROSS, M.A., Managing Editor.

they have been unable to secure water to turn their pulp grinders. Not long ago, the editor of a promption of the pulp grinders. inent pulp and paper journal, who treats his sub ject in a light and breezy way, had to say of the conditions in the Eastern States:

"Well, between the great war that is raging in the foreign countries and the errible drought that has visited all the mills, more especially throughout the State of New York, I tell you our paper manufacturers are right up against it.

"I never saw in all my travels among the mills throughout the State of New York such dry bottoms that were once called rivers, lakes and streams. Why, you could not float a chip in any of them now, let alone cords of pulp wood, and there doesn't seem to be any indication of a rainy season ahead, so that any good effects that this great foreign war might have upon the industries of this country are offset by the great drought that has visited the paper and

pulp mills of this peaceful country.

Was there ever a better chance for the pap and pulp manufacturers to recover some of the great losses that they have incurred in operat ing their plants trying to make a dollar in com petition with all the mills in the foreign coun cratic party and its infamous tariff bill?

You can't imagine what havoc that free trade bill has played among the paper and pulp mills in this country, and you can only see it and appreciate it by going around among them, seeing the conditions that exist, and how they operate their mills in their endeavors to try to make both ends meet. Now when a great de mand seems to be hovering over the roof of the mill, ready to blow inside of the mil land in fuse new life in the plant and the heart of the manufacturer, the water disappears."

Yes, the sad, solemn truth which the people of the water disappears.

King for approval without the asset of the course, of Lords, and His Majesty, as a matter of course, this season of the year. Fifty and sixty years ago it did not disappear, but kept on flowing evenly this season of the year. Fifty and sixty years ago but Turkey." by the Parliament Act. But at the same time the Sovernment will place on the statute book a meaveying water from surface drainage into subsoil drainage maintained an equalable run-off from seascheme (and also of the Welsh Disestablishment drainage maintained an equalable run-off from seascheme (and also of the weish Distance of the same position), for a son to season. The lumberman was perfectly enyear. In the meantime, at another session of Particle of the same position of Particle of the same position of particle of the same position of particle of the same position. son to season. The lumberman was perfectly enliament, a further effort will be made to obtain an agreement upon the terms of an amending bill, dealing with the position of Ulster. If in the end such a way as to allow fire to go through the formula way as to allow fire to go the way as to allow fire to go through the formula way as to allow fire to go through the formula way as to allow fire to go through the formula way as to allow fire to go through the formula way as to allow fire to go the way as to allow fire to go the way as the way as the way as to allow fire to go the way as th

No wonder the United States paper men nave difficulty with their pulp supply; no wonder that they clamor for the rescinding of Democratic legis.

No wonder the United States paper men nave difficulty with their pulp supply; no wonder that they clamor for the rescinding of Democratic legis.

The senator and the major were walking up the avenue. The senator was more than middle-aged and considerably more than fat, and, dearly as the victory for so many years under Napoleon, while respects Irish affairs, that will go list towards but the fires are making greater headway every year. Our fire protection is a matter at base of climatic conditions, and not of human efforts. To speak the cold truth, our efforts against the other lines are making greater headway every year. Our fire protection is a matter at base of climatic conditions, and not of human efforts. To speak the cold truth, our efforts against the other lines are making greater headway of the firest time I at the climatic conditions, and not of human efforts. The kid came home from

greatest pulp and paper producer in the world she must protect her forests. There is no alternative pears that the teacher had been unjust and the boy with the Highlanders and the "Fore and Fit" against the Afghans. When 'the black men' from India get Apart from a bare announcement that some officers attached to Hindu regiments have been ficers attached to Hindu regiment issued regarding the number of Hindu troops on the firing and water?

A Tribute to Kitchener

Guards, 39 regiments of Cavarry of the Edwards of Cord Ritchener that may be recalled at this time none is more remarkable and you said it was a hell-uvalot." corps of Guides, 12 Mountain Batteries, 20 companies of Sappers and Miners, 117 Infantry Batta-than that of Mr. Winston Churchill in the "River panies of Sappers and Minds. These figures re-lions and 20 Gurkha Battalions. These figures re-tate only to the first line troops. There are in ad-dition, however, second line troops to the number of 227,000, as well as the regularly organized native of 227,000, as well as the regularly organized native as well as the regularly organized match and roo, 100 to 1

to subdue than all the rest of india put together, but once they were conquered and took the oath of Office it is not surprising that the British people have confidence in the outcome.

Jellicoe to Von Tirpitz-"Aw, Come out.!"

make them steady and reliable. They are all join in the melee and give the Kaiser all that is

It must be very disappointing to the German in addition to the chine proved to have feet of clay. Of course, the

and 30,000 Gurkhas in the ingian army, and it is to be noped that the rimid thouse se tribes come from the Himalayan, or colder assist the Alies at the present juncture. They

That they will give a solution of the canadian farmers are being advised to in

the turning point for the dermans. In the Mutiny the Sikhs saved the day for the Honor and uprightness bear fruit with nations as well as with individuals. The selfish, unscru pulous policies carried on for years by the German obtain a favorable position for a further move. The century has ranged the entire civilized world on

A LESSON BEING LEARNED.

A LESSON BEING LEARNED.

To make friends other countries have made concessions; and every concession, every friendship, has made stiff, unyielding Germany furious. There are times when a little tolerance, a little abatement of have a population of 682,783,000. Thus the world con even rightful claims, may win support worth millions tains to-day 154,684,600 more persons involved in of armed men, and this is a lesson which recent Gerwar than living at peace. The countries at war and man diplomacy has falled to learn—(Springfield Republican.)

CHILDISH PETULANCE.

Following the example of the Kaiser, German sa ants are divesting themselves of degrees, medals and other distinctions bestowed on them by British universities and learned societies—thus demonstrating that German "culture" is no salvation from childish petulance.—Hamilton Herald.

"A LITTLE NONSENSE NOW AND THEN"

Herr Krupp has contributed 1,000,000 marks to the German Red Cross fund; the allied armies meanwhile contributing more than 1,000,000 marks to the Krupp guns .- Southern Lumberman.

German army in France is not retreating-it is movng with all possible speed in the general direction of the Russian enemy .- Wall Street Journal.

Canada's versatility is shown by the fact that she busily engaged in getting ready for war and for the celebration of the hundred years of peace at the same time.-Chicago Herald.

'Did you ever realize anything on that stock? "Oh, yes; I realized what a fool I was to buy it."timore American.

"This isn't a very good picture of your baby broher, is it?" remarked the visitor. "No'm," said solemn little five-year-old Alfred. but, then, he ain't a very good baby.'

A Hungary-Austrian went into a German restau-United States have to face these days is, that—the rant in Belgium, and asked for an English stew. The French waiter said to him: "We've been doing such Now, the water has not always disappeared in a Russian business that we can't Servia anything

Flanigan: "Ha! Yes, shirts, socks, flannels, all very to war.

"No, sir." said Private Flanigan, hesitatingly. "How's that, sir!" "Aren't no buttons on the towels, sir"!"

respects Irish affairs, that will go far towards segment of the Irish question. The

forest fire are of practically no avail.

The kid came home from school with a tear-stained face. His mother couldn't find out what stained face. His mother couldn't find out what stained face. His mother couldn't find out what stained face. His mother could his father. It applies some idea of how the mad Ghurkas fought.

the lad. "You were kept in? What for?"

"Last night I asked you how much a million was, use the rifle as a preliminary. The weapon on

"Well, what of it?"

"Ah," he remarked, in his patronizing way, "I have

often heard of you, but"- and here he looked hard often heard of you, but"—and nere ne looked hard down from his own, six foot of something at the great little soldier—"but I have never seen you!"

"No?" retorted "Bobs," freezingly, "Well, for my of his victim; could realize the awful consequences take of England is

THE RETURN OF THE HOME-BORN. By Alfred Noyes

All along the white chalk coast The mist lifts clear. Wight is glimmering like a ghost The ship draws near Little inch-wide meadows, The first time I knew you

Was when I turned away.

Island-little island-Lost so many a year, Mother of all I leave behind Draw me near! Mother of half the rolling world, And O, so little and gray, The first time I found you

But the slow mists gather England, little island. God, how dear! Fold me in your mighty arms.

Draw me near. Little tawny roofs of home Nestling in the gray, Where the smell of Sussex loam Blows across the bay Fold me, keep me, draw me close, Lest in death I say The first time I loved you Was when I turned away.

British Empire	435,000,000
Russian Empire	166,250,000
France and colonies	98,850,000
Germany and colonies	79,340,000
Austria-Hungary	51,340,000
Belgium	7,432,000
Servia	4,000,000
Montenegro	500,000
Japan	67,142,000
Total	904,559,000

GERMANY'S COLONIAL POSSESSIONS The following table gives some particulars of the

dependencies of the German Empire at the time war In Africa.

1080ianu		1,000,000
Cameroon	190,000	3,500,000
S. W. Africa	322,450	200,000
East Africa	364,000	7,000,000
In the Pacific.	Area.	Pop.
German New Guinea	70,000	110,000
Bismarck Archipelago	20,000	188,000
Caroline, Pellew and Mariana		
Islands	800	41,000
Solomon Islands	4,200	45,000
Marshall Islands	160	15,000
Samoan Islands	985	33,000
Total in Pacific	96.145	432,600
In Asia.	Area.	Pop.
Kiao Chau	117	60,000

Total dependencies 1,006,412 12,192,600 With the exception of Kiao Chau, which is controlled by the German Admiralty, all the other dependencies of the Empire are under the direction of the Colonial Office. The trade between Germany and her Colonies amounts to about \$20,000,000 annually.

ITALY'S TIME TO STRIKE.

Police have had to be summoned to keep the peace in parts of Italy, because of the enthusiasm of the An English colonel at kit inspection said to Private a widespread determination to force the country inpopulace for the cause of the allies. There seems Meanwhile the Government at Rome main tains a strictly neutral front.

This is a pity. Italy could do much to bring the war to a speedy termination. In accomplishing this end she would not be inviting disaster for herself. Germany is not in a position to assume the offensiv against Italy any more than is Austria. Italy's part A rich and good lady, whose home life was not, would be wholly according to her own selection.

his friend. "The first time I saw you I laughed out loud!"—The People's Friend.

dash and steadiness is telling a tale in Europe such as never before known.—Belleville Intelligencer.

was shamed.

The parents decided that they must know the to the front these men of the kukri will be with answer. "What was the matter at school to-day?" the Afghans. When the black men from India get the world. They are born to the fray as a wolf "Nothing," except that I was kep' in," answered is. Since England conquered these elementals 1814, they have been among the most loyal of the native troops in India, which number from all races "It wasn't my fault—it was yours!"

and castes and religions about 170,000 men. Of all these, the Ghurkas are the most ferocious. They then say it was your father's fault? Tell me all the enemy. They fight on foot as wildcats do. They which they depend to show what a Ghurka really is HUGE TRIBUTE PAID BY UNITED STATES TO differs altogether from any other known in war. It "Well, what of it:
"The teacher says that ain't the right answer."— is the kukri, a crescent-shaped blade which is more deadly than the sabre of the Cossack or the dirk of the Itliano. When they go out on foot to meet a were practically destroyed. On do occasion was the result in doubt when the morning of action revealed the antagonists. The chances of battle were reduced to a negligible fraction.

The hackbone of the native army consists of the hackbone of the native army consists of the result in doubt when the morning of action seas Forces, is the hero of as many good stories as he was of fights. There is the story of the tall man who was made to feel and look very small.

The hackbone of the native army consists nearly three years of war nothing of any consequence went wrong. What prouder boast could a general make than this plain statement of fact?"

This lengthy person's hoppy was trying to take a rise out of everyone he met, and when at a certain horse at the same moment that the mannikin wild-cats to the saddle and snicks the life out of the rider. Jority of bonds are in coupon form, and the name of the cats to the saddle and snicks the life out of the rider. Jority of bonds are in coupon form, and the name of the cats to the saddle and snicks the life out of the rider.

What else was the foray upon the English Embassy by the mob in Berlin; what else the succeeding insults heaped upon the French Ambassador; the burning of Louvain by the German soldiery; the dropping of bombs into Antwerp by the Kaiser's airmen? Yet the German writers in Amèrica chatter about civilization. They dare to talk of German civilization. They, too, have lost all dividend payments made abroad. sense of perspective and all distinction. They, too, Although liquidation of foreign holdings during the

Europe and hurling anathemas at their neighbors in the United States, the Germans of America should be when account is taken of low-priced non-dividend down upon their knees asking God to have mercy upon the wives, the mothers and the children of the will still exceed \$6,500,000,000.—San Francisco Jouratherland.—(Louisville Courier Journal.)

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FUROPE ANNUALLY

New York bankers estimate that \$25,000,000 in in-

of the owner never becomes known to the issuing payment by banks, which receive them from many The London Statist last year estimated the tota

of which over \$4,000,000,000 was in American

months immediately preceding closing of the Stock Instead of whooping up the hordes of death in Exchange reached large proportions, it did not do nal of Commerce

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No. 114

NO FIGURES AVAILABLE

nkers Surprised at Demand When Have No Salesmen in the Field Work-ing on the Issue,

York, September 18 .- Over subscripti New York, September 18.— Over subscript the \$100,000,000 New York City 6 per cent. note seems practically assured. Long lines of apply for the notes are at offices of J. P. Morgan and pany and Kuhn; Loeb and Company, the same as pany and Kunn, Loes and Company, the same a terday, and demand for the notes by mail and is reported to be large, One estimate is that the sue will be three times over-subscribed by a investors. Syndicate managers give out no fig Some of the largest trust companies have drawn the fifty per cent. of their underwritin toments which the syndicate managers allow. believed that many other trust companies and u writing banks will avail themselves of this o tunity to withdraw notes, It is dene in anticip

of higher prices for them later. of nigner prices for them later.

Syndicate members have until to-night to such withdrawals. They must take equal pr tions of the one, two and three year maturities.

This will reduce the amount of notes available allotment to investors below \$100,000,000. It is idered quite possible that the amount disposed this time will be nearer \$50,000,000 than \$100,000 Investment bankers who are receiving many ders for notes from their clients are surprised a ders for notes from their cheens are surprised it extent of the demand when they have no salesm the field working on the issue. Cvders come a rect response to wide newspaper advertising.

EXCHANGE MARKET ERRATI Broke Largely on Prospects of Freer Offering of ton and Grain Bills-Continentals

Are Quiet. New York, September 18.-The foreign exch market has been erratic since the opening. It in early trading as low at 4.92% to 4.93 for det sterling and 4.93% for cables. This is the l evel since the beginning of the crisis at the e

market recovered. demand ste ancing to 4.94% to 4.95 and cables 4.95% to Low point seemed to bring forth many buyers. The market broke largely on the prospect of ings of cotton and grain bills together with cessful outlook for some new city bonds being p ntals are quiet with quotations nomin

5.11 for francs, both sight and cables; 96 to 96 mark cables and 95% for sight marks.

TRAIL SMELTER RECEIPTS

Ore receipts at Trail Smelter for week ended mber 10th, 1914, were as follows:

Centre Star

Molly Gibson Other mines Total

TO COMPETE WITH NEW YORK AND BAL MORE. Export Company will apply for a charter at Ha urg on October 12th to conduct a general grain

time is opportune for engaging in exporting of and flour from this port and that there is a field here for competition with export trade New York and Baltimore.

TO DEPOSIT PREFERRED STOCK.

New York, September 18.—A call has been mad deposit with the Bankers' Trust Company of pr ed stock of Blake and Knowles Pump Works. Control of Blake and Knowles rests with the ternational Steam Pump Company, which lately receivership through the comr \$485,000 8 per cent. preferred stock, \$460,566 was

The preferred dividend for the first time in years has not been paid as due and this fact gether with the ass ertion that Intern Pump has a large debt against the company le

TO PROTECT DUTCH HOLDERS.

York, September 18.—The committee re senting the holders of the Chicago, Rock Island Railroad collateral trust bonds of \$2,000 nounces that a committee has been formed in land to protect the interests of the holders there country about \$7,000,000 of the bonds have

BANK OF ENGLAND BUYS GOLD. London, September 18.—The Bank of Eng ought £129,000 bar gold and £222,000 United St

RAILWAY EARNINGS.

St. Louis, Southwestern— Second week Septem \$202,000; decrease, \$52,000. From July 1st, \$2,283, decrease \$388,000. GENERAL MOTOR DIVIDEND.

New York, September 18,—General Motors clared its regular semi-annual preferred divid of 3½ per cent. ,payable November 1st, to stock

TO OPEN BRANCHES IN SOUTH AMERIC Washington, September 18.— Secretary McA has formally approved the application of the National ity Bank to open branches at Rio de Janeiro

DIVIDEND DECLARED.

New York, September 18.—American Power Light declared its regular quarterly preferred divid of 1½ per cent., payable October 1st to stock of rec