

Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited, 35-45 St. Alexander Street, Montreal.

Journal of Commerce Offices: Toronto—O. A. Harper, 44-46 Lombard Street.

Subscription price, \$3.00 per annum. Single Copies, One Cent.

MONTREAL, FRIDAY, SEPTEMBER 18, 1914.

The Home Rule Act

It would hardly be correct to say that in the British Parliament the Irish Home Rule Bill has been passed by general consent.

This situation leaves the Irish people of North and South, to work together harmoniously in everything that relates to the war, and it is safe to say that from their common trials, burdens and sacrifices, in the Empire's cause, there will spring a feeling of mutual sympathy and co-operation.

The Sikhs and Gurkhas

Apart from a bare announcement that some officers attached to Hindu regiments have been wounded, there has been no statement issued regarding the number of Hindu troops on the firing line in France.

According to the latest statistics, Great Britain has an army of 239,700 soldiers in India, of whom 75,800 are British and 163,900 natives.

The backbone of the native army consists of Sikhs and Gurkhas. These two tribes were harder to subdue than all the rest of India put together, but once they were conquered and took the oath of allegiance, they have been the most loyal and efficient fighters Britain has in India.

The war news of late has been almost too good to warrant us in expecting it to continue. The retreat of the Germans is not without some purpose.

Water Power and Pulp

For some time the United States newspaper industry has been face to face with a serious crisis; they have been unable to secure water to turn their pulp grinders.

Was there ever a better chance for the paper and pulp manufacturers to recover some of the great losses that they have incurred in operating their plants trying to make a dollar in competition with all the mills in the foreign countries which was brought about by the Democratic party and its infamous tariff bill?

Yes, the sad, solemn truth which the people of the United States have to face these days is, that the water disappears.

Now, the water has not always disappeared in this season of the year. Fifty and sixty years ago it did not disappear, but kept on flowing evenly through the year.

No wonder the United States paper men have difficulty with their pulp supply; no wonder that they clamor for the rescinding of Democratic legislation, which facilitates the importation of Canadian newsprint.

A Tribute to Kitchener

Of all the estimates of Lord Kitchener that may be recalled at this time none is more remarkable than that of Mr. Winston Churchill in the "River War."

Jellicoe to Von Tirpitz—"Aw, Come out!" For the general good of the world, it is to be hoped that Holland and the Balkan States will all join in the melee and give the Kaiser all that is coming to him.

It must be very disappointing to the German War Lord to find that after his diplomatic moves had ended in failure that his peerless war machine proved to have feet of clay.

It is to be hoped that the Hindu troops will soon assist the Allies at the present juncture. They get on the firing line. They would materially aid the Allies, and will give a good account of themselves against the Germans.

The Canadian farmers are being advised to increase their acreage for wheat. It would be well if they would give heed to this advice not only in the West, but also in Eastern Canada.

Honor and uprightness bear fruit with nations as well as with individuals. The selfish, unscrupulous policies carried on for years by the German people has resulted in that nation standing alone and friendliness in the present crisis.

A LESSON BEING LEARNED.

To make friends other countries have made concessions; and every concession, every friendship, has made stiff, unyielding Germany furious.

CHILDISH PETULANCE.

Following the example of the Kaiser, German savants are divesting themselves of degrees, medals and other distinctions bestowed on them by British universities and learned societies.

"A LITTLE NONSENSE NOW AND THEN"

Herr Krupp has contributed 1,000,000 marks to the German Red Cross fund; the allied armies meanwhile contributing more than 1,000,000 marks to the Krupp guns.—Southern Lumberman.

German army in France is not retreating—it is moving with all possible speed in the general direction of the Russian enemy.—Wall Street Journal.

Canada's versatility is shown by the fact that she is busily engaged in getting ready for war and for the celebration of the hundred years of peace at the same time.—Chicago Herald.

"Did you ever realize anything on that stock?" "Oh, yes; I realized what a fool I was to buy it."—Baltimore American.

"This isn't a very good picture of your baby brother, is it?" remarked the visitor. "No'm," said solemn little five-year-old Alfred. "but, then, he ain't a very good baby."

A Hungarian-Austrian went into a German restaurant in Belgium, and asked for an English stew. The French waiter said to him: "We've been doing such a Russian business that we can't serve anything but Turkey."

An English colonel at kit inspection said to Private Flanigan: "Ha! Yes, shirts, socks, flannels, all the very good. Now, can you assure me that all the articles of your kit have buttons on them?"

A rich and good lady, whose home life was not, alas, all that could be desired, was asked by a friend as they motored past a golf club: "Do you like sports?" "Well, I suppose I ought to," the rich lady sighed, "I married one."—Boston Commercial.

The senator and the major were walking up the avenue. The senator was more than middle-aged and considerably more than fat, and, dearly as the major loved him, he also loved his joke.

The kid came home from school with a tear-stained face. His mother couldn't find out what was the matter, neither could his father. It appears that the teacher had been unjust and the boy was ashamed.

The parents decided that they must know the answer. "What was the matter at school to-day?" demanded the male parent.

"Nothing," except that I was kept in," answered the lad. "You were kept in? What for?"

"Last night I asked you how much a million was, and you said it was a hell-uvalot."

"Earl Roberts—or, 'Bobs,' as most of us call him—who has been appointed Colonel-in-Chief of the Overseas Forces, is the hero of as many good stories as he was of fights. There is the story of the tall man who was made to feel and look very small."

"No!" retorted "Bobs," freezingly. "Well, for my part, I have often seen you, but I have never heard of you!"—Mall and Empire.

THE RETURN OF THE HOME-BORN. By Alfred Noyes. All along the white chalk coast The mist lifts clear. Weight is glimmering like a ghost. The ship draws near. Little inch-wide meadows, Lost so many a day, The first time I knew you Was when I turned away.

Island—little island— Lost so many a year, Mother of all I leave behind Draw me near! Mother of half the rolling world, And O, so little and gray, The first time I found you Was when I turned away.

Over you green water Sussex lies, But the slow mists gather In our eyes, England, little island, God, how dear! Fold me in your mighty arms, Draw me near.

Little tawny roofs of home, Nestling in the gray, Where the smell of Sussex loam Blows across the bay... Fold me, keep me, draw me close, Lest in death I say The first time I loved you Was when I turned away.

904,569,000 PEOPLE AT WAR.

The world has 58 independent governments or nations ruling themselves. Of these 58 are at war. Their population is 837,417,000. The 45 nations at peace have a population of 62,733,000.

Table with 2 columns: Country, Population. Includes British Empire (435,000,000), Russian Empire (166,250,000), France and colonies (98,850,000), Germany and colonies (79,340,000), Austria-Hungary (51,340,000), Belgium (7,432,000), Serbia (4,000,000), Montenegro (500,000), Japan (67,142,000).

GERMANY'S COLONIAL POSSESSIONS.

The following table gives some particulars of the dependencies of the German Empire at the time war was declared:

Table with 2 columns: Area, Pop. Includes Africa (Togoland, Cameroon, S.W. Africa, East Africa), Pacific (German New Guinea, Bismarck Archipelago, Caroline, Pellew and Mariana Islands, Solomon Islands, Marshall Islands, Samoa Islands), Total in Pacific (98,145, 432,600).

With the exception of Kiao Chau, which is controlled by the German Admiralty, all the other dependencies of the Empire are under the direction of the Colonial Office.

ITALY'S TIME TO STRIKE.

Police have had to be summoned to keep the peace in parts of Italy, because of the enthusiasm of the populace for the cause of the allies. There seems a widespread determination to force the country into war. Meanwhile the Government at Rome maintains a strictly neutral front.

GOOD FIGHTERS.

Always noted for their brilliancy in attack, the French during these hostilities have been exhibiting all the wonderful vim which carried the tri-color to victory for so many years under Napoleon, while the British have equalled, if not exceeded, all the splendid traditions of a long history and won new and imperishable renown.

THE MAD GHURKAS.

Kipling, in his story, "Drums of the Fore and Aft," gives some idea of how the mad Ghurkas fought with the Highlanders and the "Fore and Aft" against the Afghans.

INSANITY.

If before he strikes the fatal blow the murderer could only stop and think; could see the bleeding body of his victim; could realize the awful consequences of his act! Insanity! What else was the foray upon the English Embassy by the mob in Berlin, what else the succeeding insults heaped upon the French Ambassador; the burning of Louvain by the German soldiers; the dropping of bombs into Antwerp by the Kaiser's airmen? Yet the German writers in America chatter about civilization. They dare to talk of German civilization. They, too, have lost all sense of perspective and all distinction. They, too, are mad.

HUGE TRIBUTE PAID BY UNITED STATES TO EUROPE ANNUALLY.

New York bankers estimate that \$25,000,000 in interest and dividends on American securities is paid Europe monthly. At this rate of \$300,000,000 annually, capital investment in Europe in securities of this country, figured at 4 1/2 per cent. return, is approximately \$6,666,666,666.

BANK OF MONTREAL

INCORPORATED BY ACT OF PARLIAMENT. CAPITAL PAID UP \$16,000,000.00. REST \$16,000,000.00. UNDIVIDED PROFITS \$1,098,968.40.

Head Office - MONTREAL. BOARD OF DIRECTORS: H. V. MEREDITH, Esq., President.

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BANK OF HAMILTON. ESTABLISHED 1872. Head Office - HAMILTON. Capital Authorized \$5,000,000. Capital Paid Up 3,000,000. Surplus 3,750,000.

THE METROPOLITAN BANK. Capital Paid Up \$1,000,000.00. Reserve Fund 1,250,000.00. Undivided Profits 182,547.61.

THE STANDARD BANK of Canada. 118 Branches throughout the Dominion. A general Banking Business transacted. Correspondence Invited.

ACTUAL INVESTORS APPEAR PLENTIFUL. Expected New York's \$100,000,000 Issue Will be Over-Subscribed Three Times. NO FIGURES AVAILABLE.

EXCHANGE MARKET ERRATA. Broke Largely on Prospects of Freer Offering of Cotton and Grain Bills—Continental Are Quiet.

TRAIL SMELTER RECEIPTS. One receipts at Trail Smelter for week ended September 10th, 1914, were as follows: Company's mines—

TO COMPETE WITH NEW YORK AND BALTIMORE. Export Company will apply for a charter at Hamilton on October 12th to conduct a general grain flour business.

TO DEPOSIT PREFERRED STOCK. New York, September 18.—A call has been made deposit with the Bankers' Trust Company of preferred stock of Blake and Knowles Pump Works.

TO PROTECT DUTCH HOLDERS. New York, September 18.—The committee representing the holders of the Chicago, Rock Island and Pacific Railroad collateral trust bonds of \$2,000,000 announces that a committee has been formed in Holland to protect the interests of the holders there.

BANK OF ENGLAND BUYS GOLD. London, September 18.—The Bank of England bought £129,000 bar gold and £22,000 United States gold coin.

RAILWAY EARNINGS. St. Louis, Southwestern—Second week September \$292,000; decrease, \$52,000. From July 1st, \$2,283,000; decrease \$385,000. GENERAL MOTOR DIVIDEND. New York, September 18.—General Motors cleared its regular semi-annual preferred dividend of 2 1/2 per cent. payable November 1st, to stock record October 12th.