

THE HOME BANK'S REPORT.

A considerable stride forward in the development of its resources and the extent of its operations during the fiscal year ended May 31st last is reported by the Home Bank, of Toronto. The Bank was successful in obtaining a relatively substantial share of the increased deposits offering, deposits by the public being now reported as \$12,640,419 against \$10,133,785 at May 31st, 1916. Additionally to these deposits by the public, deposits by and balances due to the Dominion Government reach a total of \$3,360,355, the aggregate of liabilities to the public being increased by well over \$5,000,000 from \$13,247,170 a year ago to a present figure of \$18,332,806. On the other side of the account, current coin and Dominion notes are \$160,000 higher at \$2,975,544 against \$2,816,574. Bank balances abroad have been more than tripled, doubtless as a result of the Bank's growing connections with the Western grain trade, and stand at \$660,137 compared with \$207,690. Call loans in Canada are \$2,625,237 against \$2,271,634. The loans on grain and other staple commodities are separately stated in the Bank's balance sheet this year, and account for \$1,451,888 of the above total. The substantial increase in securities held, which also are much more than tripled in comparison with last year, being \$2,736,342 against \$821,528, indicates the Bank's share in the war financing of the past twelve months. Dominion and provincial government securities, which did not appear in the balance sheet a year ago, are now reported at \$831,600; Canadian Municipal securities and British, etc., securities as \$1,214,451 against \$551,068 and railway and other bonds and stocks as \$690,291 against \$270,460. Current loans in Canada also show a substantial rise, their present total of \$9,614,690 comparing with \$7,819,467 a year ago. Total assets are practically \$5,200,000 larger than last year at \$20,745,829 against \$15,562,033. Of these assets, \$10,130,795 are liquid, a proportion of 55.3 per cent. to liabilities to the public, against 51.1 a year ago.

The following tabulation shows the leading items of the Bank's balance sheet in comparison with that of last year:—

	1917	1916
Paid-up Capital.....	\$ 1,946,806	\$ 1,946,373
Rest.....	300,000	300,000
Circulation.....	1,815,785	1,977,635
Public Deposits.....	12,640,419	10,133,785
Liabilities to public.....	18,332,806	13,247,170
Coin and Notes.....	2,975,544	2,816,574
Bank Balances abroad.....	660,137	207,690
Call loans in Canada.....	2,625,237	2,271,634
Securities held.....	2,736,342	821,528
Quick assets.....	10,130,795	6,773,798
Current loans in Canada.....	9,614,690	7,819,467
Total assets.....	20,745,829	15,562,033

The increased operations of the Bank are favorably reflected in the earnings for the year. Net profits are \$217,059, as compared with \$133,406 in the previous year, equal to 9.6 per cent. upon the paid-up capital and rest combined, compared with 5.9 per cent. last year. With the balance of profit and loss account brought forward from the previous year, the total amount available was brought up to \$259,850. After the payment of dividends, absorbing \$97,327, making provision for tax on note circulation, \$19,429, and subscriptions to Red Cross, Patriotic and other funds, the balance carried for-

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LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

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ada is transacted through the medium of the Globe Indemnity Company of Canada, formerly the Canadian Railway Accident Insurance Company, of which Mr. John Emo, a veteran in the Canadian accident business, continues as general manager, a position which he has occupied for many years since the Company's establishment. The Globe Indemnity last year received Canadian net premiums in the various branches of casualty insurance, of \$505,055.

It may be noted that the Liverpool and London and Globe subscribed \$10,000,000 to the last British war loan, of which subscription \$7,500,000 was new money. Of the staff 595 are serving with the Colours and others will be called in the early future; 46 have been killed in action, 85 wounded, five are reported missing, and two are prisoners in Germany. The distinctions won include two Military Crosses, two Military Medals and the Distinguished Service Medal.

INSURANCE INSTITUTE OF TORONTO.

At the recent annual meeting of the Insurance Institute of Toronto, officers were elected as follows:—Hon. president, Mr. W. H. Hall, general manager Canadian Surety; president, Mr. Herbert C. Cox, president Canada Life; vice-president, Mr. H. W. Crossin, Employers Liability; secretary-treasurer, Mr. Clifford Elvins, Imperial Life. Mr. J. R. Stewart, of the Aetna, was elected a member of the Council. Membership now totals 458, having increased 20 during the year, and finances are in a flourishing condition.

ESTABLISHED 1873.

Standard Bank

of CANADA

QUARTERLY DIVIDEND NOTICE No. 107

NOTICE is hereby given that a Dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending July 31st, 1917, and that the same will be payable at the Head Office in this City, and at its branches on and after Wednesday, the 1st day of August, 1917, to Shareholders of record of 21st July, 1917.

By Order of the Board,

C. H. EASSON
General Manager.

Toronto, June 25th, 1917.