

Stock Exchange Notes

Montreal, June 2, 1910.

The New York markets were closed on Saturday and Monday last, and the Montreal Exchange closed Saturday, so that only five days' trading came into this week's business. The pre-holiday dulness was a factor in restricting operations, and the sharp break and uncertain tone of the American markets has continued the feeling of apathy towards further purchasing commitments. There is a good undertone of confidence for the future however, and as a result, the volume of stock offering at the lower levels is limited. Montreal Street sold down to 240½. Canadian Pacific closed 195 bid, and throughout the list quotations rule at substantial declines from a week ago. Crown Reserve is down 2 cents on a small turnover. Dominion Coal Common and Dominion Steel Common closed at practically the same quotation with 66 1-4 and 66 3-8 respectively bid. The rate of the Bank of England was today reduced to 3½ per cent.

Call money in Montreal.....	5 to 5½%
Call money in New York.....	3½%
Call money in London.....	3½%
Bank of England rate.....	3½%
Consols.....	82 ½%
Demand Sterling.....	99.16%
Sixty days' sight Sterling.....	8½%

The quotations at continental points were as follows:—

	Market.	Bank.
Paris.....	2½	3
Berlin.....	3½	4
Amsterdam.....	3½	5
Vienna.....	3½	3½
Brussels.....	3	4½

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. May 26, 1910.	Closing bid. to-day.	Net change
Canadian Pacific.....	465	197½	195	— 2½
"Soo" Common.....	1,135	139½	137½	— 2
Detroit United.....	330	56	55½	— ½
Duluth Superior.....	145	69½	69½	—
Halifax Tram.....	7	123	123	—
Illinois Preferred.....	175	..	..	—
Montreal Street.....	1,268	244	241½	— 2½
Quebec Ry.....	2,410	44½	42½	— 2
Toronto Railway.....	337	120	119	— 1
Twin City.....	140	111	111	—
Richelieu & Ontario.....	50	83½	83	— ½
Amal. Asbestos.....	25	22	21½	— ½
Do. Pref.....	42	88	87	— 1
Black Lake Asbestos.....	1	..	24½	—
Do. Pref.....	20	..	64½	—
Can. Cement Com.....	1,081	23½	22½	— 1
Do. Pref.....	1,460	86½	85½	— 1
Can. Con. Rubber Com.....	25	96	96	—
Can. Con. Rubber Pfd.....	..	..	..	—
Dom. Coal Com.....	350	67½	66½	— 1
Dom. Iron Common.....	2,558	67½	66½	— 1
Dom. Iron Preferred.....	530	104½	103	— 1½
Dom. Iron Bonds.....	\$7,000	95½	95½	—
Lake of the Woods Com.....	43	130	132	+ 2
Mackay Common.....	160	87	..	—
Mackay Preferred.....	20	75½	75	— ½
Mexican Power.....	..	76½	77	+ ½
Montreal Power.....	934	133½	132½	— 1
Montreal Steel Works.....	..	105	..	—
Nova Scotia Steel Com.....	641	79½	79½	—
Ogilvie Com.....	131	..	..	—
Rio Light and Power.....	..	..	92	—
Shawinigan.....	..	90½	94	+ 3½
Can. Colored Cotton.....	..	58	57	— 1
Can. Convertors.....	5	43	41	— 2
Dom. Textile Com.....	180	71½	71	— ½
Dom. Textile Preferred.....	215	100	102½	+ 2½
Montreal Cotton.....	..	134	132 XD	—
Permans Common.....	25	60½	59½	— 1
Permans Preferred.....	..	..	..	—
Crown Reserve.....	9,365	2.98	2.96	— 2

ACCORDING to a report issued by the Dominion Labour Department new buildings erected in 82 of Canada's chief industrial centres during 1909 were of a value of \$85,133,077, an advance of about 50 per cent. on 1908.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1908 and 1909 were as follows:—

GRAND TRUNK RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$11,077,461	\$11,480,086	\$13,479,345	\$1,999,259
Week ending.	1908.	1909.	1910.	Increase
May 7.....	708,320	714,028	822,937	108,909
" 14.....	708,979	742,672	849,746	107,064
" 21.....	704,477	751,983	851,044	99,061
CANADIAN PACIFIC RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$19,238,000	\$22,211,000	\$27,370,000	\$5,086,000
Week ending.	1908.	1909.	1910.	Increase
May 7.....	1,156,000	1,329,000	1,855,000	526,000
" 14.....	1,209,000	1,373,000	1,794,000	421,000
" 21.....	1,255,000	1,492,000	1,812,000	320,000
CANADIAN NORTHERN RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$2,375,200	\$2,508,700	\$3,578,300	\$1,069,600
Week ending.	1908.	1909.	1910.	Increase
May 7.....	156,700	159,500	295,400	135,900
" 14.....	150,200	175,800	283,600	107,800
" 21.....	155,900	171,600	286,600	115,000
DULUTH, SOUTH SHORE & ATLANTIC.				
Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$48,218	\$52,289	\$67,338	\$15,049
Week ending.	1908.	1909.	1910.	Increase
May 7.....	48,218	52,289	67,338	15,049
" 14.....	45,375	57,023	..	..
" 21.....	43,397	55,019	..	..
MONTREAL STREET RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$1,105,394	\$1,158,717	\$1,291,797	\$133,080
Week ending.	1908.	1909.	1910.	Increase
May 7.....	66,598	69,595	79,121	9,526
" 14.....	63,987	72,191	80,003	7,812
" 21.....	70,603	71,463	80,941	9,478
TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$1,880,836	\$2,067,683	\$2,279,490	\$211,807
Week ending.	1908.	1909.	1910.	Increase
May 7.....	114,990	123,399	138,346	14,947
" 14.....	114,898	121,947	138,442	16,495
" 21.....	118,020	127,540	137,799	10,259
DETROIT UNITED RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$116,909	\$131,184	\$163,481	\$32,297
Week ending.	1908.	1909.	1910.	Increase
May 7.....	116,909	131,184	163,481	32,297
" 14.....	121,448	113,880	163,166	29,286
" 21.....	127,537	140,314	168,032	27,718
HALIFAX ELECTRIC TRAMWAY CO., LTD.				
Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$2,949	\$3,363	\$3,521	\$159
Week ending.	1908.	1909.	1910.	Increase
May 7.....	2,949	3,363	3,521	159
" 14.....	2,790	3,261	3,499	238
" 21.....	3,047	3,312	3,498	186
HAVANA ELECTRIC RAILWAY CO.				
Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$38,237	\$40,463	\$44,457	\$5,177
Week ending.	1908.	1909.	1910.	Increase
May 7.....	38,237	40,463	44,457	5,177
" 14.....	39,300	39,557	40,134	577
" 21.....	39,140	39,140	41,325	2,185
" 29.....	38,124	40,302	..	..
DULUTH-SUPERIOR TRACTION.				
Year to date.	1908.	1909.	1910.	Increase
April 30.....	\$17,603	\$19,839	\$20,973	\$2,366
Week ending.	1908.	1909.	1910.	Increase
May 7.....	17,603	19,839	20,973	2,366
" 14.....	17,567	20,073	20,973	2,506
" 21.....	17,794	19,947	..	..

MONTREAL BANK CLEARINGS for the week ending June 2nd, 1910, were \$39,440,539. For the corresponding weeks of 1909 and 1908 they were \$43,726,595 and \$30,711,150 respectively.

TORONTO BANK CLEARINGS for the week ending June 2nd, 1910, were \$31,879,374. For the corresponding weeks of 1909 and 1908 they were \$28,463,606 and \$22,378,813.

OTTAWA BANK CLEARINGS for the week ending June 2nd, 1910, were \$3,857,834. For the corresponding weeks of 1909 and 1908 they were \$3,777,379 and \$3,093,865 respectively.