to buy or sell. Valuations and detail reports will be made through carefully selected local representatives throughout the three provinces. The aim of the company is to give the buyer and the seller a reliable service made possible through our complete organization.

ORGANIZATION DEPARTMENT.

To properly look after over 35,000 farmer shareholders and more than 40,000 who have shipped us grain or had correspondence regarding machinery or supplies, it is necessary to maintain a separate department. The shareholders' accounts are kept in order by this department, which also looks after the mailing of notices, letters, catalogs, and booklets. The name of every shareholder along with his holding of stock is recorded in this department, and adjustments, transfers, etc., are taken care of.

Farmers and their wives, sons or daughters, or those who derive their main sustenance from the land, are eligible to hold shares in the company. While the par value of the stock is $25.00 a share, the selling price is $30.00 a share and no person can hold more than 100 shares. Dividends are computed quarterly and paid annually on the par value of the paid-up capital.

Under the new charter the delegate system of representation at Annual or Special meetings as followed by The Alberta Farmers' Co-operative Elevator Co. Ltd., will replace the general attendance and vote-by-proxy system of The Grain Growers' Grain Co. Ltd. Local units have been