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TUESDAY MORNING, JAN. 11, 1887.

Tuesday and Thursday.

To-day and the day after to-morrow—these are likely to be eventful days in England. Salisbury has promised that by to-day the new members of his Cabinet will be ready to kiss the Queen's hands, and to assume formally the responsibilities of office. On Thursday, again, there is to be a conference between three men—Gladstone, Chamberlain and Trevelyan—from which great results may come. The latter is supposed to have been the medium of communication between the other two. The Gladstonian view of what is coming is thus given by the London correspondent of the New York Tribune:

What Mr. Gladstone believes or hopes is, therefore, that Mr. Chamberlain has discovered he is in a false position, since his sole motive for befriending the Ministry, apart from opposing Home Rule, has vanished with Lord Randolph Churchill. Mr. Gladstone thinks it possible to give assurances which will either reconcile his own views of Home Rule with Mr. Chamberlain's, or remove all apprehension of immediate collision. The effect would be visible at once in the House. The Radical wing of the Liberal Unionists would no longer be found in the same lobby with the Tories, but they would vote with their own party on every issue not directly involving Gladstonian Home Rule, and the Liberal Unionist party would be broken up. The majority of that party does not follow Mr. Chamberlain, but the "old Parliamentary hand" looks further ahead than to-morrow. Wirepullers say not a dozen Unionists have a chance of re-election as matters stand. Tories will not again give way for or support them, and Liberals will if necessary vote for Tories to defeat them. Most of those who care for their political future have therefore no choice but to return to the Gladstonian fold. Hence it is believed that if Mr. Chamberlain breaks away from the Tories, even the Whig section will presently follow. In one word, Mr. Gladstone sees in Mr. Chamberlain's present proposal for a conference a real chance of reuniting the Liberal party, minus a few Whig leaders. He means to avail himself of it to the utmost, and may even if necessary give way on some points heretofore reckoned important, being confident that Home Rule as a cause will gain and not lose by reconciliation. The conference assembles on Thursday next.

Apparently this movement is Gladstone's reply to Salisbury's cabinet reconstruction scheme. Tuesday and Thursday of this week are to be important days in England.

Still More Like War.

It is an old observation concerning the weather, that, for some time before storms, such as last for long time and cover continental areas of the earth's surface, the air grows darker and darker by slow degrees. Another confirmation of the old rule that large bodies move slowly; the great storm takes its time to come, but when it does come, it is there. Something like this is to be observed just now in the atmosphere of European politics. A great war is coming, so say the indications; and the storm is to burst during the present year. There is to be no delay until next year or the year after; 1887 is to witness the outburst of the storm, so read the stars, according to all human interpretation. Who thinks it worth while to study the cable despatches may see that the war cloud grows darker and heavier every week. Quite recently it looked darkest over the Danube, now it is settling down heavily over the Rhine. The expected war between Russia and Austria has at least been postponed, so it is said, in order to clear the way for the impending renewal of the great struggle between France and Germany. To all appearance this latter is what is coming at an early day, unless some miracle of diplomacy intervene. But in fact all Europe is in preparation for war all over; and we can see it coming that England will have to be in the thick of the fight ere long, whether she likes it or not. The idea of peace at any price is an utter delusion; England could not be sure of peace even were she willing to pay a price beyond the dreams of avarice in order to secure it. Let Quaker Englishmen bethink themselves in time. The system of cash indemnities levied on conquered countries has come into play. France in her day of calamity had to pay two hundred millions sterling to get the victorious German army to depart. Suppose a foreign army in possession of London, would anything less than a thousand millions sterling suffice for a ransom? It is an old saying that even gold may be bought too dear; and so may peace too, we should surmise.

Among the darker signs of the times there is one of particular significance. European Governments have of late put an extinguisher on the publication of news of military preparations and warlike movements. Each of the Powers is anxious to keep the world in ignorance of what it is doing. In this business of suppression the Russian Government of course takes the lead. But Germany is not far behind; whether the garrison of Alsace consists of 100,000 men or 200,000 the newspapers are not permitted to know. In Italy and Austria as well the veil of secrecy is being drawn thick and close over war preparations. France alone proclaims her readiness in a general way, but she does not furnish foreigners with particulars. The great European war cloud is darkening and growing heavier every week, that is all we can say at present.

The Marquis of Queensberry's rules do not suit the wedding ring.

Henry George evidently expects that the church will be against organized labor. In his new paper he concludes a long article thus:

In the meantime American workingmen might as well make up their minds that in their fight for the enfranchisement of labor they must meet the opposition of the Catholic hierarchy.

Chicago railway men have formed an association of "Non-Swearing Knights." A knight who cannot say "be me halidom" will never figure in a romance.

The bitter cry of London's poor is heard again, accompanied by the statement that while £1,000,000 are annually contributed by that city for the conversion of foreign heathen only half that amount is spent upon London's hospitals. Matters do not seem to have improved much since Charles Dickens ridiculed the craze for sending flannels to Borrioboola Gha.

A Montreal paper states that Mayor Beaugrand has been presented by the French Government with the order of the Mechenge Ekkilbar of Tunis. The name of it is none too nice.

The recent numerous railway collisions across the border have not been altogether sterile of good results. It is announced that two Pennsylvania statesmen have refused to accept railway passes this year.

All things conspire to still further depress the already depressed condition of that once leading American industry the cultivation of wheat. Time was within the recollection of men, not yet very old, when the highest compliment that could be paid a bank bill in Canada or the United States was to say that it was "as good as the wheat," but with that grain fluctuating among the forties it no longer stands for one hundred cents to the bushel. According to the French Minister of Commerce still another wheat area has been opened up in Asiatic Turkey. The French Government always keeps a sharp eye on such matters, and it is possible that this announcement is the forerunner of the concession of that additional protection which the French farmers demand.

The Globe insists that the Mail is an organ. It is at least badly out of tune.

A Dakota correspondent of the New York Sun states that there is "the nucleus of a nice little rebellion" among the farmers out there because of the tricks and exactions of a ring composed of railway magnates and Minnesota millers, who so manipulate matters that they can fix their own prices for wheat, no matter what its intrinsic value may be. The wealth produced by the rapid settlement of that great territory has not gone into the pockets of the producers, but into the coffers of the ring. The consequence is that many settlers are abandoning their homesteads and making for Canadian territory. But here another difficulty confronts them. They are, of course, hard up and in debt before taking this step. They are met at the frontier by bum bailiffs who "stand guard to drive them and their mortgaged goods back from Canada," under authority of Dakota law. We have heard a good deal of wild talk about "the iron heel" that is treading the life out of Manitoba, but Dakota appears to be under pressure from two iron heels.

It is stated from Prince Edward Island that a number of Salvation Army lasses down there prayed for a Christmas turkey, and one came in through the window, all alive. The man who lost that turkey must feel that he got the goose.

The Buffalo News thinks it significant to Canadians that there has been such a demand for weapons in that city during the past two years that it is now "almost impossible to purchase second-hand firearms in this city," which fact the News thinks suggestive of an intended Fenian invasion of the front townships. Well, Canadians are not buying second-hand guns to any great extent this winter, and are therefore not interested in the Buffalo corner, but if any Buffalo Fenian who recollects Ridgeway feels a long-felt want in the place where his brains ought to be, he can console himself with the reflection that we grow a fine sample of maple clubs in this country.

Having passed his 70th year, Gen. B. F. Butler announces that he has retired from public life. It is not every politician who knows when he is ripe.

This New York Herald story about the Papal court moving to Monaco in case of war, conditional upon the closure of the gambling hell of that little principality, does not read plausibly. There is no power in Monaco to render the Pope any safer than he is in Rome, and it would require something more than a war scare to make him abandon the seat of his predecessors.

News comes per cable that still another aristocratic British divorce case has been settled out of court. It is a consolation to know that there are some sensible aristocrats left.

The impression prevails in New York that Rev. Dr. McGlynn will not go to Canossa. He and Henry George ought to start a church of their own in which there would be no pew rents and the pastors would pay their own salaries.

The New York Sun has got the idea into its brilliant noddle that the fisheries question has something to do with the Ottawa situation. Nothing could be further from the fact. Canadians are a unit upon the fisheries question, and any Opposition that should make it an issue would insure the tri mph of the present Government at the polls.

Important.

—When you visit or leave New York City save baggage expressage and $2 cab hire by stopping at the **Grand Union Hotel**, opposite the Grand Central Depot.

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Cannot be Excelled.

—"I have pleasure in saying that Hagyard's Pectoral Balsam cannot be excelled for curing colds, coughs and loss of voice. It cured my brother completely." So says Ira McNead of Poplar Hill, Ont., regarding this reliable remedy. 246

The Mail's Platform and Religion in the Schools.

Editor World: In the "platform" issued by the Mail an inconsistency appears which betrays the injustice of party feeling opposed to the "independence" which the article assumes. The article presenting the "platform" asserts that "all religious bodies should be placed upon an equal footing, and that Separate Schools should be abolished in Ontario and in Quebec." If this platform should become law Separate Schools would cease to exist, and Roman Catholics would be compelled to send their children to the Public Schools. But the Public Schools would practically be Protestant schools, since the Mail's platform insists upon the use of the Bible in the schools, which itself would be a violation of the doctrine that "the widest measure of religious liberty should be granted to every creed and class," in the event of Separate Schools being abolished, for the use of the Bible in the schools is essentially a Protestant form of religious instruction, to which Roman Catholics conscientiously object. The defence made by the Bible advocates is that the Roman Catholic pupils may on certain conditions be exempted from reading and hearing when the Bible is read. But a "privilege" which the Mail's platform repudiates is conceded to Protestants, but denied to Roman Catholics, in this fact, that while the former would be allowed to give religious instruction in the Public Schools, the only schools left for Roman Catholics to attend if the Separate Schools be abolished, the latter would be refused the privilege of giving religious instruction according to their faith in the schools which they would be compelled to support. If Separate Schools shall be abolished, clearly, if Protestants may use the Bible in such schools, and their clergymen may enter at appointed times to give their special instruction, Roman Catholic pupils ought to be allowed to read and study their religious text books, their catechisms, and their priests ought to be allowed to exercise their functions as the religious instructors of their flocks in the same schools.

This is the principle in the Irish national schools, and on this principle priest and Protestant clergyman may give instruction in accordance, each with the tenets of his own church.

The "platform" of the Mail, therefore, on the question of religion in the school is inconsistent with its ostentatious flourish of "liberty for every creed, but liberty not privilege." This is manifestly a privilege granted to Protestants, but denied to Catholics, and is the best argument for the existence of Separate Schools; and no Protestant whose sense of justice has not been blunted by his religious prejudices would refuse to grant to Roman Catholics the privilege of giving and receiving religious instruction according to their own forms in the Public Schools if that privilege be granted to Protestants, and if Separate Schools shall be abolished there are only two methods open to meet the difficulty in that event: Either religious instruction must be forbidden in the Public Schools, or Protestant and Catholic instructors—Protestant clergymen and Catholic priests—must be allowed to give their special instruction to appointed times.

A PROTESTANT.

His Last Resort.

—Mr. Richard Rowe of Harley, Ont., was afflicted for four years with dyspepsia. Two experienced doctors treated him. Getting discouraged, he tried Burdock Blood Bitters. He states that two bottles cured him. He is now doing heavy work and as well as ever. 246

FINANCIAL AND COMMERCIAL.

Gzowski & Buchan, stock and exchange brokers, 9 King-street east, Toronto. Buy and sell all stocks and debentures, and deal in American, English and foreign money and exchange. Exchange bought and sold for banks, loan companies, etc. 249

MONDAY EVENING, Jan. 10.

Business on the local stock market this morning was quiet, and prices generally steady. Montreal is ½ higher at 224½ bid, and Ontario and Toronto each 1 higher at 114 and 210 bid respectively. Merchants' strong, with buyers at 128½ and Commerce and Imperial unchanged. Federal firm with a sale of 8 shares at 169. Dominion unchanged at 218½ bid, and Standard ½ better at 126½ bid. Loan and miscellaneous shares quiet. British America ½ easier at 118 bid, and Consumers' Gas unchanged, with buyers at 194½. Montreal Telegraph ½ firmer at 86½ bid, and Northwest Land also ½ higher at 60½ bid. One share of Union Loan sold at 137, and Imperial Savings ½ lower at 117½ bid. London & Canadian strong, with a sale of 100 shares at 161½, and Peoples' sold at 113½. British Canadian offered at 108, without bids, and other stocks are unchanged. Closing prices: Montreal, 227, 228; Ontario, 113½, 115; Toronto, buyers, 212; Merchants', 128½, 128¾; Commerce, 124½, 125; Imperial, 136, 134; Federal, 169; 169; Dominion, 220, 218½; Standard, 128, 126½; Hamilton, buyers, 135; British American, 119, 118; Western Assurance, 134½, 134¼; Northwest Land Co., 61½, 61½.

Closing prices at Montreal to-day: Montreal, 227, 226½; Ontario, 117, 115; Molsons, 145, 140; Toronto, 216, 213; Merchants', 129, 128½; Union, 92, 89; Commerce, 124½, 124¼; Northwest Land, 65, 62; Canadian Pacific Railway, 67½, 67½; Montreal Telegraph, 87½, 85½; Richelieu, 62½, 62; Passenger, 160, 160; Gas, 227, 224½; Canada Cotton, 87, 82½; Dundas Cotton, 75, 69.

E. C. Rutherford, Real Estate and Insurance Broker, 53 King-street east. 216

Foreign exchange was quoted by Gzowski & Buchan to-day as follows:

IN NEW YORK.	Posted.	Actual.
Sixty days sterling	4 81½	4 81
Sterling demand	4 85½	4 85

TORONTO.	Between Banks. Bid.	Asked.	Counter.
New York F'nds	⅛	¼	¼
Sixty days' s'g.	8 9-16	8⅝	9
Demand do.	9⅛	9½	9⅛ to 9¼

British consols in London to-day were 100 5-16 for money, and 100 11-16 for account.

Canadian Pacific stock in London was quoted at 69½ to-day.

There were 13 failures in Canada reported to Bradstreet's during the past week, against 20 in the preceding week, and 12, 19 and 17 in the corresponding weeks of 1886, 1885 and 1884, respectively. In the United States there were 221 failures reported to Bradstreet's during the week as compared with 253 in the preceding week, and with 209, 236 and 282, respectively, in the corresponding weeks of 1886, 1885 and 1884.

Oil City: Oil Opened at 71½ and closed 71½; highest 71½, lowest 71½.

Closing cash prices at Chicago: Wheat 78⅝c, corn 36½c, oats 26½c, pork $12.02½, lard $6.40.

Visible supply of grain for week ending Jan. 8: Wheat 63,945,000 bush., corn 15,653,132 bush, oats 4,578,533 bush; as against wheat 62,759,550 bush, corn 13,733,570 bush and oats 5,024,923 bush, for the week ending Jan. 1.

The receipts of grain to-day were small, and prices steady. About 300 bushels of wheat offered and sold at 82c to 83½c for fall, 83c to 85½c for spring and 74c to 75c for goose. Barley dull, with sales of 500 bushels at 48c to 50c. One car of oats sold at 30½c, and peas are nominal at 53c to 54c. Hay in fair supply, and prices steady; 30 loads at $9 to $12 for clover, and at $13 to $15 a ton for timothy. Straw sold at $9 to $10.50 a ton. Hogs steady, at $5.90 to $6.10. Beef, $3 to $4.50 for forequarters, and $6 to $7 for hindquarters. Mutton $5 to $6.50. Lamb $6.50 to $7.50.

St. Lawrence Market was quiet to-day and prices as a rule are unchanged. Wagnote: Beef, 12c to 16c; sirloin steak, 18c to 16c; round steak, 10c to 14c. Mutton, loins and chops, 12c to 13c; inferior cuts, 7c to 8c. Lamb, 7c to 8c for front and 12c to 13c for hindquarters. Veal, 5c to 8c. Beef tongues, 12c to 13c. Inferior cuts, 5c to 8c. Pork, chops and roasts, 10c. Butter, lb rolls, 21c to 22c; large rolls, 18c to 19c; inferior, 10c to 12c. Tub butter, 16c, pallets new, 21c. Cheese, 12c to 16c. Bacon, 10c to 12c. Eggs, 21c to 23c. Turkeys, 75c to $1.50. Chickens, per pair, 35c to 40c. Geese, 60c to 75c. Ducks, 45c to 55c. Potatoes, per bag, 75c to 80c. Cabbages, per dozen, 30c to 50c. Apples, per barrel, $1.50 to $2.25. Turnips, per bush., 35c to 40c. Carrots, 30c to 35c. Beets, 30c.

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Markets by Telegraph.

NEW YORK, Jan. 10.—Cotton steady; middling uplands 9 11-16c, do. New Orl ans 9½c. Flour—Receipts 60,000 bbls, weak shade lower; sales 12,000 bbls. Wheat—Receipts 75,000 bush; exports 177,000 bush, cash primp options advanced ½ to ¾c, closing with slight reaction; sales 3,012,000 bush., future 152,000 bush. spot: No. 2 spring 94c, No. 2 red 93½c to 93¾c, elevator. No. 1 red 96½c, No. 1 white 93½c to 93½c. No. 2 red Jan. 92½c to 93¼c, Feb. 92½c to 93½c, May 96½c to 97½c. Barley steady; Canada 73c to 78c. Corn—Receipts 61,000 bush; cash firm; options ½c to ¾c lower; exports 42,000 bush; sales 496,000 bush future, 342,000 bush spot; No. 2 47½c elevator, No. 2 Jan. 47½c to 47¾c, Feb. 48½c to 48¾c, May 50½c to 51½c. Oats—Receipts 44,000 bush; shade better; sales 85,000 bush future, 120,000 bush spot; No. 2 cash 36c, Jan. 35½c to 35¾c, Feb. 35½c to 36c, May 36¾c to 37¼c. Sugar steady; refining 4½c to 4¾c, standard "A" 5 5-16c to 5¼c, cut loaf and crushed 6½c, powdered 5½c to 6½c, granulated 5½c.

CHICAGO, Jan. 10.—Grain markets were a shade lower to-day owing to increased visible supply of wheat and corn. Provisions weak and unsettled. Pork opened 10c higher, declined 10c to 12½c, rallied 5c to 7½c, declined 10c to 12½c, but rallied and closed at nearly outside figures. Lard declined 10c to 12½c, but rallied a trifle toward the close. Short ribs ruled 7½c lower. Leading futures closed as follows: Wheat—No. 2 Jan. 78½c, Feb. 78½c, March 79½c, May 83½c. Corn—No. 2 Jan. 36½c, Feb. 36½c, March 36½c, May 41½c. Oats—No. 2 Jan. 26½c, Feb. 26½c, March 26½c, May 31c. Pork—Jan. $10.60, Feb. $12.02½, March $12.12½, May $12.32. Lard—Jan. $6.40, Feb. $6.40, March $6.50, May $6.62½. Cash quotations were: Flour quiet, unchanged; No. 2 spring wheat 78½c to 79½c; No. 3 red 73½c. No. 2 corn 36c. No. 2 oats 26½c. Pork $11.95 to $12.00. Lard $6.40 to $6.42½. Short rib sides $6.00. Dry salted shoulders $4.85 to $5.00. Short clear sides $6.55 to $6.60. Receipts—Flour 16,000 brls, wheat 36,000 bush, corn 140,000 bush, oats 65,000 bush, rye 1000 bush, barley 37,000 bush. Shipments—Flour 19,000 brls; wheat 20,000 bush, corn 39,000 bush, oats 67,000 bush, barley 20,000 bush.

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Dated at Toronto, January 6th, 1887.
ed A. R. CREELMAN,
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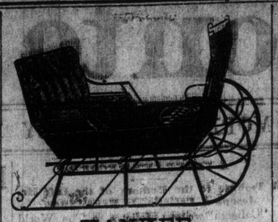

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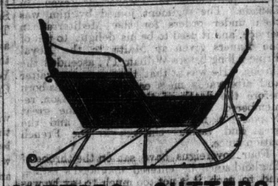

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N. & N. W	6.30	4.20	10.30	8.10
T. G. & B.	6.00	3.15	11.00	8.30
Midland	6.00	3.30	12.40	9.30
C. V. R.	7.00	3.15	9.20	5.35
	a.m.		a.m.	p.m.
G. W. R.	6.00			2.05
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