Village or Township through or within or in the immediate vicinity of which the said Railway shall pass to subscribe for Stock of the said Company; Provided a majority of the assessed inhabitants of the Municipality shall have first given their assent to such subscription and to the sum to be subscribed for at a meeting to be called by the head of such Municipal Corporation, due notice of which shall be given in such manner as the said Corporation shall direct; and the sums required to pay the amount so subscribed, may be raised in any manner in which money may be raised for paying any lawful debt of the Corporation.

Municipalities may subscribe for stock.

XXXIX. And be it enacted, That it shall and may be lawful to and for the several Proprietors of the said Railway or undertaking to sell or dispose of his, her or their share or shares therein, subject to the rules and conditions herein mentioned; and every purchaser shall have a duplicate of the deed of bargain and sale and conveyance made unto him or her, and one part of such deed, duly executed by seller and purchaser, shall be delivered to the said Directors or their Clerk for the time being, to be fyled and kept for the use of the said Company, and an entry thereof shall be made in a book or books to be kept by the said Clerk for that purpose, for which no more than *one shilling and three-pence* shall be paid, and the said Clerk is hereby required to make such entry accordingly; and until such duplicate of such deed shall be so delivered to the said Directors or their Clerk, and fyled and entered as above directed, such purchaser or purchasers shall have no part or share of the profits of the said undertaking, nor any interest for the said share or shares, paid unto him, her or them, nor any vote as a Proprietor or Proprietors.

Proprietors of the said Railway may dispose of their shares, and how.

Transfer to be notified to the Company.

XL. And be it enacted, That the sale of the said shares shall be in the form following varying the names and descriptions of the contracting parties, as the case may require:

Form of the transfer of shares.

The form.

"I, A. B, in consideration of the sum of
" paid to me by C. D. of do
" hereby bargain, sell and transfer to the said C. D.
" share (*or* shares) of the Stock of the *Bytown and*
" *Prescott Railway Company*, to hold to him the said C. D, his
" heirs, executors, administrators and assigns, subject to the same
" Rules and Orders, and on the same conditions that I held the same
" immediately before the execution hereof. And I, the said C. D.,
" do hereby agree to accept of the said
" share (*or* shares) subject to the same Rules, Orders and Conditions.
" Witness our hands and seals, this
" day of in the year "

Provided always, that no such transfer of any share shall be valid until all calls or instalments then due thereon shall have been paid up.

Proviso.

XLI. And be it enacted, That it shall be lawful to and for the said Directors, and they are hereby authorized from time to time to nominate and appoint a Treasurer or Treasurers, and a Clerk or Clerks, to the said Company, taking such security for the due execution of their respective offices as the said Directors shall think proper; and such Clerk shall in a proper book or books enter and keep a true and perfect account of the names and places of abode of the several Shareholders in the Stock of the said Company, and of the several persons who shall from time to time become owners and Proprietors of, or entitled to any share or shares therein, and of all the other

Directors may appoint a Treasurer and Clerks, &c.