

shall prescribe such regulations for ascertaining the title and value of such Real Estate as he may deem necessary.

II. And be it enacted, That the Receiver General shall hold such Stocks, Bond and Mortgages as security for Policy-holders in said Companies or Mutual Associations but shall so long as any Company so depositing shall continue solvent, and comply with all the requisites of the Laws of this Province applicable to such Company or Mutual Association, permit such Company or Mutual Association to collect the Interest or Dividends on its Bonds or Mortgages or Stocks so deposited, and from time to time to withdraw any of such securities on depositing with the Receiver General other like Securities, Stock or Mortgages, the par value of which shall be equal to the par value of such as may be withdrawn; each Mortgage so substituted to be also accompanied with an Affidavit as required in the first section; and the Receiver General shall prescribe such regulations for ascertaining the title and value of the Real Estate covered by the Mortgage so substituted, as he may deem necessary.

III. And be it enacted, That it shall not be lawful for any person to act within this Province as Agent or otherwise in receiving or procuring applications for any Company or Mutual Association not incorporated in this Province, until he has procured a Certificate from the Receiver General, that the Company or Mutual Association for which he acts has complied with all the provisions of this Act; and for every Certificate so obtained the sum of three dollars shall be paid to the Receiver General.

IV. And be it enacted, That when any Company transacting the business of Life, or Fire or Inland Navigation Insurance within the Province of Canada, shall desire to relinquish its business, the Receiver General shall on application of such Company or Mutual Association, under the oath of the President or principal Officer and Secretary thereof give notice of such intention in the "Canada Gazette" for six months; and after such publication he shall deliver up to such Company or Mutual Association the securities held by him belonging to them, on being satisfied by the exhibition of the books and papers of such Company or Mutual Association, and upon the oath of the President or principal Officer and Secretary of the same, that all debts and liabilities of every kind are paid and extinguished, that are due or might become due, upon any contract or agreement, made with any inhabitant of this Province.

V. And be it enacted, That every violation of this Act shall subject the party violating to a penalty of One Hundred