

## INVESTMENT SUGGESTIONS

	Price to Yield
Canada's Victory Loan	Over 5 1/2 p.c.
Province of New Brunswick	6 p.c.
City of St. John, N. B.	5.93 p.c.
City of Montreal	6 p.c.
County of Northumberland	6.08 p.c.
Province of Prince Edward Island	6.15 p.c.
City of Charlottetown	6.25 p.c.
Province of New Brunswick	6 1/4 p.c.
Town of Edmundston, N. B.	6 1/4 p.c.
Government of Newfoundland	6 1/4 p.c.
County of Carleton, N. B.	6 1/4 p.c.
City of Calgary	7 p.c.

FULL PARTICULARS ON REQUEST

### Eastern Securities Company, Limited

St. John, N. B.  
Halifax, N. S.

### N. Y. QUOTATIONS.

	Open	High	Low	Close
Am Car Fy	80 1/2	80 3/4	79 3/4	79 1/2
Am Loco	64 1/2	64 3/4	64 1/4	64 1/2
Am Sup	111 1/2	112	111	112
Am Steel	77 1/2	78	76 3/4	77 1/2
Am Woolen	57 1/2	57 3/4	57 1/4	57 1/2
Am Zinc	16 1/2	17 1/4	16 1/4	17 1/2
Am Tele	88 1/2	89 1/4	87 3/4	88 1/2
Anacostia	64 1/2	65 1/4	64 1/4	64 1/2
Am Can	46 1/2	46 3/4	46 1/4	46 1/2
Atchafalpa	84 1/2	85 1/4	84 1/4	84 1/2
Bak and Ohio	55 1/2	56 1/4	55 1/4	55 1/2
Bald Loco	89 1/2	90 1/4	89 1/4	89 1/2
Both Steel	82 1/2	83 1/4	82 1/4	82 1/2
Brook Rap Tr	44 1/2	44 3/4	44 1/4	44 1/2
Butte and Sup	23 1/2	24 1/4	23 1/4	23 1/2
C. P. I.	48 1/2	49 1/4	48 1/4	48 1/2
Ches and Ohio	57 1/2	58 1/4	57 1/4	57 1/2
Chino ad	38 1/2	39 1/4	38 1/4	38 1/2
Cent Leath	67 1/2	68 1/4	67 1/4	67 1/2
Can Pac	148 1/2	149 1/4	148 1/4	148 1/2
Cruc Steel	64 1/2	65 1/4	64 1/4	64 1/2
Erie Com	15 1/2	16 1/4	15 1/4	15 1/2
Erie 1st Pfd	32 1/2	33 1/4	32 1/4	32 1/2
Gen Elect	145 1/2	146 1/4	145 1/4	145 1/2
Gr Nor Ore	33 1/2	34 1/4	33 1/4	33 1/2
Indus Alcohol	124 1/2	125 1/4	124 1/4	124 1/2
Gen Motors	132 1/2	133 1/4	132 1/4	132 1/2
Impira Cop	50 1/2	51 1/4	50 1/4	50 1/2
Kans City Sls	18 1/2	19 1/4	18 1/4	18 1/2
Kenneb Co	32 1/2	33 1/4	32 1/4	32 1/2
Lehigh Val	58 1/2	59 1/4	58 1/4	58 1/2
Mer Mar Pfd	105 1/2	106 1/4	105 1/4	105 1/2
Mex Pet ad	94 1/2	95 1/4	94 1/4	94 1/2
Midvale Steel	51 1/2	52 1/4	51 1/4	51 1/2
Miss Pac	23 1/2	24 1/4	23 1/4	23 1/2
N. Y. C. I.	42 1/2	43 1/4	42 1/4	42 1/2
N. Y. Cent	72 1/2	73 1/4	72 1/4	72 1/2
Nor Pac	87 1/2	88 1/4	87 1/4	87 1/2
Nev Cons ad	19 1/2	20 1/4	19 1/4	19 1/2
Penn	32 1/2	33 1/4	32 1/4	32 1/2
Reading Com	90 1/2	91 1/4	90 1/4	90 1/2
Repub Steel	86 1/2	87 1/4	86 1/4	86 1/2
St Paul	43 1/2	44 1/4	43 1/4	43 1/2
Sou Pac	33 1/2	34 1/4	33 1/4	33 1/2
Sou Rail	24 1/2	25 1/4	24 1/4	24 1/2
Studebaker	45 1/2	46 1/4	45 1/4	45 1/2
Union Pac	121 1/2	122 1/4	121 1/4	121 1/2
U. S. Stl Com	102 1/2	103 1/4	102 1/4	102 1/2
U. S. Rub	57 1/2	58 1/4	57 1/4	57 1/2
Utah Cop ad	78 1/2	79 1/4	78 1/4	78 1/2
Westinghouse	44 1/2	45 1/4	44 1/4	44 1/2

### MONTREAL SALES.

	Price
Can. Cem. Pfd—50 @ 90 1/2	
Steel Can. Cem.—25 @ 65 1/2	
Steamships Com.—25 @ 39 1/2	
Dom. Iron Com.—25 @ 61 1/2	
60 1/2, 25 @ 60 1/2, 135 @ 60 1/2	
Ottawa Light and Power—100 @ 81 1/2	
1925 War Loan—1,000 @ 95 1/2	
1921 War Loan—600 @ 94 1/2	
1927 War Loan—5,000 @ 93 1/2	
Laurentide Pulp—50 @ 165, 10 @ 164 1/2	
St. Laur. Flour—50 @ 73, 25 @ 72 1/2, 90 @ 72	
Quebec Railway—115 @ 21	
Vaple Milling Co.—20 @ 107	
Ames Holden Pfd—115 @ 63 1/2, 25 @ 63 1/2, 35 @ 63	
Bank Montreal—2 @ 210	
Steamships Pfd—15 @ 76	
Steel Can. Pfd—50 @ 91	
Can. Cem. Bonds—500 @ 96, 500 @ 95 1/2	
Can. Cem. Pfd—7 @ 90	
Can. Cem. Com.—50 @ 60 1/2, 10 @ 60 1/2	
Dom. Iron Pfd—1 @ 91	
Dom. Iron Com.—100 @ 60 1/2, 160 @ 61	
1927 War Loan—5,000 @ 93 1/2	
Quebec Railway—10 @ 60	
Brompton—70 @ 54	
Ames Holden Pfd—25 @ 64, 25 @ 63, 50 @ 63	
Ames Holden Com.—30 @ 21 1/2	
Bank Montreal—4 @ 210	

### N. Y. COTTON MARKET

	High	Low	Close
Jan.	24.15	23.63	23.80
Mar.	24.06	23.79	23.86
July	24.25	23.65	23.94
Oct.	24.63	24.12	24.35
Dec.	24.37	23.90	24.05

## DOMINION STEEL STOCKHOLDERS ARE WARNED

President Workman Tells Them Companies Cannot Continue At Same Progress.

### CONSERVATION IS NEED OF HOUR

Labor Shortage and Loss of Tonnage Great Handicap To Coal Output.

Montreal, June 14.—Shell steel orders sufficient to take care of the output of the plant of the Dominion Steel Corporation until the end of the current year were reported at the annual meeting of this concern today by its president, Mark Workman. In addition to these contracts, Mr. Workman said that the corporation has undertaken to furnish to the government steel plates for shipbuilding purposes, which obligated the company to erect a plate mill inside of eighteen months. He regarded this transaction as the most important the company had ever negotiated.

### Disappointing Coal Figures.

Mr. Workman reported that the production figures of the Dominion Steel Company no doubt were disappointing, but it had to be borne in mind that it had suffered greatly from labor shortage. The disadvantage under which the company was operating was accentuated by the reduction of its fleet tonnage through requisitioning and war and marine disasters to 35,000, a loss of 125,000 tons. Conservation Policy. The president said the company must be guided by a policy of conservation in these times and warned the shareholders that it was not expected that companies would continue on the same scale as the past three years. He said that the company also wanted to take care of the new ship plate mill entirely out of earnings. The old officers and directors were re-elected.

### WORLD WOOL RECORD

London, June 14.—It is announced that the Imperial government has purchased the whole of the Australian wool clip for the period of the war and for one year afterwards, says a despatch to the Exchange Telegraph Company from Melbourne. The first two clips involve the sum of £100,000,000. It is the largest wool transaction in the history of the world and insures the commercial and financial stability of Australia.

### NEW LUMBER PRICES

Washington, June 14.—The war industries board today announced new maximum retail margins for fir and southern yellow pine lumber for the government's emergency lumber requirements for the period ending July 31, purchased at the Atlantic seaboard. The margins agreed to by the price fixing committee and the industry range from \$2 a thousand feet to \$12.50.

### LONDON MONEY

London, June 14.—Money 2 3/4 per cent. Discount rates, short bills 3 1/2-3 3/4 per cent.; three months bill 3 1/2 per cent.

Montreal, June 14.—The Board of Directors of the Bell Telephone Company of Canada has elected George H. Thompson, of Quebec, a director in place of the late C. F. Sise, Sr. Mr. Thompson is vice-president of the United Bank of Canada.

Montreal, June 14.—There was more activity today in the market but the principal trading was confined to a few issues. Maple Leaf was bid up to 107 1/2 with offerings very light. The demand in the last few days for Quebec Railway has worked the stock up to 107. The 1927 war loan sold at 95 1/2, a new high on this movement. At the Dominion Iron and Steel meeting today the payments on the preferred stock were changed from half yearly to quarterly. The president said that an increase in the dividend on the common stock had not as yet been considered.

### TORONTO PRODUCE

Montreal, June 14.—OATS—Canadian western, No. 2 96 1/2. OATS—Extra No. 1 feed 94 1/2. FLOUR—Manitoba new standard spring wheat grade \$10.95 to \$11.05. BRAN—\$25.00. SHORTS—\$40.00. CLOUTIER—\$70.00 to \$72.00. HAY—No. 2, per ton, car lots \$15.50. POTATOES—Per bag, car lots \$1.55 to \$1.60.

### CHICAGO PRODUCE

Chicago, June 14.—CORN—No. 2 yellow nominal. No. 3 yellow \$1.64 to \$1.68. No. 4 yellow \$1.55 to \$1.59. OATS—No. 3 white 76 1/2 to 78 1/2. STANDARDS—77 1/2 to 78 1/2. RYE—No. 2 \$1.98 to \$2.00. BARLEY—\$1.00 to \$1.35. TIMOTHY—\$5.00 to \$5.00. CLOVER—Nominal. PORK—Nominal. LARD—\$23.52. RIBS—\$21.70 to \$22.00.

## FAVORABLE WAR NEWS CARRIES PRICES HIGHER

United States Steel Conspicuous and Gains More Than Two Points.

### OTHER METAL STOCKS RISE ONE TO FOUR

Royal Dutch Oil Stock Makes Extreme Advance of 6 3/4.

New York, June 14.—Reversing its course of the previous session today's stock market was strong in the early and intermediate periods, but yielded very generally toward the end, materially reducing some of the more extensive gains. Further favorable war news, absence of expected disturbances in the money market and additional brilliant reports accompanied the early buying and impelled considerable covering of short contracts. Through the day United States Steel was the conspicuous feature supplementing yesterday's one point gain with an additional 3 1/2 points, holding little more than half at the end.

### Other Advances

Kindred stocks, especially Sloss, Sheffield, Midvale and Bethlehem Steels and Republic Iron registered gross advances of 1 to 4 points. These also undergoing irregular impairment in the final dealings. Baldwin Locomotive, General Electric, New York Air Brake and Westinghouse led the distinctive equipments, General Motors, Chandler and Maxwell the Automobile dividend and Utah and Inspiration the Coppers, while Royal Dutch Oil gave prominence to petroleum at an extreme advance of 6 3/4 points. Fertilizers, Leathers and Papers were 1 to 3 points higher at their best, but were among the first to react.

### Telephone Heavy

Gains in other utilities were offset by the heaviness of American Telephone on reports of new financing. Sales amounted to \$15,000 shares.

Italian exchange was further strengthened as a result of the adoption of remedial measures.

### Liberty Issues and International Bonds were Irregular.

Sales (par value) aggregated \$5,275,000.

U. S. Bonds, old issues unchanged on call.

### THE CORN MARKET

#### STRONG, THEN WEAK

Much Selling When Price Rises—Oats Open Three Cents Down, Then Advance, Dropping Later.

Chicago, June 14.—Corn prices showed a tendency to ease down today, influenced by the fact that general weather and crop conditions were favorable and that forecasts indicated no important adverse changes. Scarcity of offerings led to one notable bulge in values, but sellers became plentiful on the upturn, and caused a reaction. Opening figures, which varied from 1 1/2 cent up to 1 1/8 cent up, with July \$1.43 1/2 to \$1.43 5/8, were followed by an advance to well above yesterday's finish and then a quick setback. Oats duplicated the action of corn. Business was light. After opening at cents down to a like advance, with July 69 3/4 to 69 5/8, the market scored a moderate gain and then headed down grade. Provision held steady with hogs. Sellers were scarce.

### NEWS SUMMARY.

(McDOUGALL & COWANS) New York, June 14.—Henry Ford upon request of President Wilson has agreed to accept Democratic nomination for senator from Michigan if offered to him.

Large additional orders from General Pershing for munitions and steel supplies indicates that he will be little steel left for non-essential industries. Brooklyn Rapid Transit financing plan said to propose that war finance board advance two-thirds of requirements with the understanding that local banking interests will take care of other third through issues of short term notes.

### D. J. & CO.

#### CHICAGO GRAIN MARKET

	Corn	High	Low	Close
July	146 1/2	146 1/4	145 3/4	146 1/2
Aug.	146 1/2	146 1/4	145 3/4	146 1/2
July	70 1/2	69 1/4	69 1/4	69 1/2
Aug.	64 1/2	63 1/4	63 1/4	64 1/2
July	41 1/2	41 1/4	41 1/4	41 1/2

### Paul F. Blanchet

Chartered Accountant  
TELEPHONE CONNECTION  
St. John and Rothesay

### TENDERS

Sealed Tenders, addressed to the undersigned, will be received until noon on Monday, June 17th, 1918, for the purchase of the Brick Building, damaged by fire, on the Northeast Corner of Mill and Union Streets. Building to be removed by the purchaser within thirty days of acceptance of tender.

Tenders must be accompanied by a certified Bank cheque for 5 per cent. of the amount of tender. For further particulars apply to THOS. NAGLE, 147 Prince William Street.

## INFLATION PERIOD PROBABLY COMING IN UNITED STATES

That Country Likely Bearing Half of Entire Expense of World War.

### STEEL CAN. LOW AND OTHERS GOING UP

Agricultural Machinery Stock Expected To Be In Much Demand.

### (McDOUGALL & COWANS)

New York, June 14.—A market with active bullish tendency is still indicated. Steels, Coals, Coppers and Leather stocks are reported well taking time awaiting the government developments, except coals, which are expected to display continued strength. Higher prices are predicted for U. S. Steel, Am. Can., Am. Loco, Baldwin, Mexican Felt, Midvale and R. B. C. Attention is being directed in high class circles to the point that as the U. S. is probably now bearing half the expense of the world war, it is facing inflation as certain as anything can be, but that adverse results are not likely to be as great as suggested by the degree of inflation experienced by European nations. There is more confident anticipation in public utility circles as to fair treatment from the government since the sessions of the war finance corporation were started in New York. Pressure has been so great from experienced channels with regard to financial policies that expert advice is said to be accepted at Washington more freely than at any time since the war began.

Ag. equipment stocks like Harvestor and Allis Chalmers are being accorded more and more consideration in active market circles. Gossip is referring to the imperative necessity for agricultural regions using machinery on a vastly extended scale owing to scarcity of labor and as the government is desirous of having more and more machinery, it is understood to be encouraging farmers to buy agricultural concerns to make machinery for the farms.

### N. Y. F. B.

#### KNIT-GOODS MEN MEET

Hamilton, Ont., June 14.—The annual meeting of the knit goods manufacturers of Ontario, Quebec and Nova Scotia is being held today at the Royal Connaught Hotel. In the absence of the president, C. Turnbull, of Oak, who is ill, William Thompson, of Carleton Place, is presiding. The matter of securing supplies of raw material is one of the principal questions under discussion.

#### COTTON STATEMENT

Washington, June 14.—Cotton consumed during May amounted to 577,258 bales, as for test months, 5,522,080, compared with 5,412,200 and 5,675,572 a year ago the census bureau today announced.

#### CHANCERY SALE.

Notice is hereby given, that there will be sold at Public Auction at Chubb's Corner (so called) Corner of Princess and Prince William Streets in the City of Saint John in the City and County of Saint John in the Province of New Brunswick, on Saturday, the twenty-second day of June next, at the hour of twelve o'clock noon, pursuant to the decision of a certain Decreeal Order made in the Supreme Court, Chancery Division, on the nineteenth day of March 1918, in an action wherein Eliza J. Causey, surviving executrix of the last will and testament of William Causey, deceased, is plaintiff and Harriet M. Bowles is defendant, with the approval of the undersigned Master of the Supreme Court, and pursuant to the provisions of The Judicature Act, 1909, the mortgaged premises on the eastern line of the lot and the said Decreeal Order as follows:

"All that certain lot, piece or parcel of land situate lying and being in Queens Ward in the City of Saint John and Province of New Brunswick and bounded and described as follows, that is to say: Beginning at the intersection of Church Street with Canterbury Street, thence running northerly along Canterbury Street twenty-four feet one inch to the southern corner of land belonging to the Owens estate, thence 'longing to the Owens estate, thence westerly at right angles eight feet six inches, thence northerly parallel to Canterbury Street three feet seven inches, thence westerly parallel to Church Street twelve feet and thence northerly parallel or nearly so to Canterbury Street twenty-four feet one inch to the line of James T. O'Connor's land, thence westerly along James T. O'Connor's southern line eight feet more or less or to the southwestern corner of said O'Connor's land, thence westerly on a prolongation of the division line between Owens and O'Connor and O'Connor, and the said 'Bones nineteen feet six inches or to the eastern line of the alleyway in common leading northerly from 'Church Street, thence southerly along the eastern line of said alleyway fifty six feet or to the northern line of Church Street and thence easterly along the northern line of Church Street forty five feet seven inches to the place of beginning; together with the user of the alleyway in common leading northerly from Church Street."

At which sale all parties have leave to bid. For terms of sale and other particulars apply to the undersigned Master of the Supreme Court, or to the Plaintiff's Solicitor. Dated the sixteenth day of April, A. D. 1918.

DANIEL MULLIN, Master of the Supreme Court for the City and County of Saint John. GEORGE H. V. BELVEA, Plaintiff's Solicitor. T. T. LANTALU, Auctioneer.

## UNITED STATES STEEL REACTS AT NOON TIME

Check Did Not Greatly Interfere With Advance Elsewhere in the List.

### INDUSTRIALS ARE DECIDEDLY ACTIVE

Interest Centers Principally in Steel, Equipments and the Oil Issues.

### (McDOUGALL & COWANS)

New York, June 14.—The mid-day reaction in U. S. Steel did not greatly interfere with the advance elsewhere in the list, and in the early afternoon, that issue resumed its advance exceeding the forenoon high by more than a point. At the same time the volume of trading in the industrials increased greatly and spread to a few of the rails, chiefly Reading. Interest centered principally in Steel, Equipments and Oil issues. In the last hour the market reacted considerably from the best prices of the day, but because dull on the reaction, a tendency which has been pronounced for a couple of days past.

While the market was selling off in the late trading Reading was conspicuously strong. There was some excellent buying in this stock today.

### Drop in Salmon

Salmon were being sold in Fredericton yesterday for twenty cents a pound. It is reported that the run has improved.

### E. & C. RANDOLPH.

#### ALASKA.

##### See Her Fox Farms and Flowers—Her Glaciers and Ancient Totem Poles

The Japan current gives Alaska a summer climate like England's.

You scan the mighty peaks sparkling with ice diamonds in the glorious sunshine—the forest cathedrals fill you with a vibrant joy of living—fields of wild flowers tempt you to pluck armfuls of blossoms.

You go most comfortably on the Canadian Pacific past mystic fjords, peaks rising sheer from the water's edge and outpost towns which celebrate each steamer's coming.

Communicate with N. R. DesBRISAY, Dist. Passenger Agent, St. John, N. B.



#### AN OBSOLETE COMPLIMENT

It used to be considered a compliment to appoint a friend as Executor of your estate. But the estate often suffered so much from the Executor's absence, illness or death that the compliment proved a very expensive one. In appointing a personal Executor the maker of a will ought to consider that matters pertaining to his estate will be given just what share of his time the Executor has to devote to them. Why not appoint a corporate Executor?

#### THE EASTERN TRUST COMPANY

111 Prince William St. C. H. Ferguson, Manager for N. B.

#### PRINTING

We have facilities equal to any printing office in Eastern Canada for the production of high-grade work.