

# All the Latest News and Comment from the World of Finance

## CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

New York, Sept. 21.—While some of the stocks, particularly the motor is, which had been very strong in the forenoon became a little reactionary after mid-day, bullish activity developed in new places and the market preserved a rather strong appearance up to the close. Westinghouse was a very prominent feature in the late trading making a new high record in the expectation of favorable developments at a meeting of directors tomorrow. It is considered a practical certainty that the Westinghouse dividend will be increased from four per cent. to six per cent. and it is not unlikely that the directors may issue a statement in regard to the amount of war orders on hand and the business status of the company's business. There was pressure on U. S. Steel but the selling caused only a small set back and the stock showed renewed firmness at the end of the day. There is still a rising tendency in prices of steel products and estimates are current that the earnings for the present quarter will be in the neighborhood of \$45,000,000 and that for the last quarter of the year will amount to \$50,000,000. If these estimates are fulfilled the year which started in so unfavorably will show earnings equal to nearly ten per cent. on the common stock. There is a possibility of a resumption of dividends in October although it is considered more likely that the matter will go over to the meeting of the board in January. Sales \$42,000. Bonds \$2,755,000.

## SHIPPING

### MINIATURE ALMANAC.

September—Phases of the Moon.  
Last Quarter . . . 1st 10h 57m p.m.  
New Moon . . . 9th 6h 53m p.m.  
First Quarter . . . 16th 3h 21m p.m.  
Full Moon . . . 23rd 5h 35m p.m.

Date. . . . .  
D. of W. . . . .  
Sun Rises . . . .  
Sun Sets . . . . .  
H. Water a. m. . .  
L. Water p. m. . .  
22nd . . . . .  
23rd . . . . .  
24th . . . . .  
25th . . . . .  
26th . . . . .  
27th . . . . .  
28th . . . . .  
29th . . . . .  
30th . . . . .

### PORT OF ST. JOHN.

Arrived Tuesday, Sept. 21.  
Schooner L. A. Plummer, 326, Foster, Boston, in for harbor, bound up the Bay.  
Steamer Chaudiere, 2504, Partridge, Demerara, West Indies and Bermuda, Wm. Thomson & Co., Indus, mails and pass.  
Steamer Manchester Exchange, 2649, Adamson, Manchester, Wm. Thomson & Co., general cargo.  
Cleared.  
Schooner Crescent, McHaffy, Bay port.

### BRITISH PORTS.

Glasgow, Sept. 20.—Arrd stmr Camerania, New York; Sept. 19, stmr Sardinian, Montreal.  
Bristol, Sept. 19.—Arrd stmr Silkeborg, Quebec.  
Manchester, Sept. 17.—Sld stmr Livonia (Dan), Sydney, C. B.  
Liverpool, Sept. 17.—Sld stmr Scandinavian, Montreal.  
London, Sept. 17.—Sld stmr Montreal, O'Reilly, Montreal.  
Manchester, Sept. 16.—Arrd stmr Manchester Port (Br), Stott, Montreal.  
17th, stmr Rind (Nor), Sandvalen, Farsboro, N. S.  
Sld Livonia (Hansen), Sydney.

### FOREIGN PORTS.

New York, Sept. 19.—Arrd schrs Harry Miller, Chatham; Alhambra, do; Rosalie, Bellevue; John G. Treat, Ingersport; Hattie Dunn, do; Nat Muder, St. John; Hugh de Payens, Newcastle; Mary A. H., St. John.  
New York, Sept. 19.—Sld stmr Ross, Cardiff; schr Edward H. Blake, Crockett, Halifax; Rotheasy, Inness, Perth Amboy; Barge Bristol, Macumber, Windsor, N. S.; schr A. B. Bartheaux, McBride, Perth Amboy.  
City Island, Sept. 19.—Stmr Thyra Menier, Newark, N. J., for Hillsboro, N. B.; schr P. B. Wade, Perth Amboy for Sydney, C. B.; sld 18th, schrs Susan N. Pickering (from Port Reading), St. John, N. B.; John R. Penrose (from South Amboy), Portland, Me.; Ege A. Danenhower (from Port Liberty), Calais, Me.; stmr Diana (Nor), Newburg, N. Y.  
Havana, Sept. 17.—Arrd schr Francis V. Sawyer, Larnmouth.  
Portland, Sept. 19.—Arrd stmr Port Dalhousie (Br), Chatham, N. B.; schr Helga G. King, Calais; schr Orizaba, St. John.  
South Amboy, Sept. 19.—Arrd schr Ravonia, St. John.  
New Haven, Sept. 18.—Sld schrs Willie L. Maxwell, St. John, N. B.; Carrie Strong, New York; Alida Hearn, do.  
Vineyard Haven, Sept. 18.—Arrd schrs Charles C. Lister, South Amboy for Eastport; Lavonia, do for Windsor, N. S.; Lillian, Port Reading for Machias; Emma F. Angell, Norfolk

## NEW FAVORITES CENTRE OF INTEREST IN YESTERDAY'S DEALING ON WALL ST.

Half a score of Specialties held sway over day's market—U. S. Steel only old time favorite to show activity—Foreign Exchange lost some of stability of previous day.

New York, Sept. 21.—Half a score of specialties exercised absolute sway over today's market, while stocks heretofore accepted as investment issues were idle or reactionary. The specialties were more clearly divided into several groups—motor stocks, which led all others both as to activity and extent of gains—shares of companies making motor supplies and shares of concerns manufacturing munitions and electrical equipment. To those may be added the sugar stocks and several other issues whose earnings are increasing enormously as a result of the war. United States Steel, not generally rated as a war issue, but deriving large indirect benefits from the foreign conflict, was the only old-time favorite to keep pace with the active movement, although gaining no actual advantage in quoted values. In fact Steel was again under persistent pressure, closing at 74 one-eighth under.

That the automobile stocks still remain under the spell of the fifty per cent. dividend declared last week by the General Motors Company was demonstrated by their sensational course today.

for Bancor, Francis Goodnow, Carter, N. J., for St. Stephen, N. B.; Teimuh, Perth Amboy for Winterport; Flora M. do for Disby, N. S.; P. C. Pendleton, Philadelphia, for St. John, N. B.; D. W. B. do for do; Maggie Slauson, Ellersburgh, for do; Sld 18th, schrs Hattie Dunn (from Ingersport, N. S.), New York; John L. Tree (from do), do; Mary A. Hall (from St. John, N. B.), do; Ruth Robinson (from do), do; Elvie B. Hall (from Bridgewater), do; Alhambra, from Chatham, N. B. for do.

### NOTICE TO MARINERS.

Portland, Sept. 17, 1915.  
West Penobscot Bay, Muskeg Ridge Channel, Me.  
Lower Gateway, Ledge Buoy, H. S. 1st class nun, reported September 4th to the southward of its proper position, will be replaced as soon as practicable.

### MARINE NOTES.

ARRIVED IN DISTRESS.  
Santos, Brazil, Sept. 18.—Bark Skoda, from St. Andrews Bay May 20 for Buenos Ayres, before reported arrived here Aug. 20 in distress, requires a new foremast, and must be towed to destination.

### RECENT CHARTERS.

Schooner Laura C. Anderson, Jacksonville for Boston, lumber, P. L. Schur Anne Lord, Philadelphia to Montreal, N. B., with coal, \$1.70; schr James H. Hoyt, Philadelphia to Calais, coal, \$1.30; schr James Rothwell, Philadelphia to Rockland, coal, \$1; schr Frank Brainerd, Philadelphia to Nantucket, coal, \$1.

COAL-LADEN STEAMSHIP ASHORE  
Rochester, N. Y., Sept. 21.—The steamer Colling, Captain Peterson, loaded with coal and bound from Oswego to Toronto, went ashore on a bar, a few miles west of Charlotte this morning. The Charlotte life saving crew is standing by.

AUXILIARY SCHOONERS.  
Sailing vessels will continue to do business as Atlantic coast shipping interests are placing orders on the Great Lakes for steel schooners to be operated both by sail and auxiliary motor power. The latest order is from the Thomas B. Smith Co. of New York for five 3,000 ton schooners, all five masters, each to be fitted with Swedish

New records were made by many of these issues, including General Motors, which scored an extreme gain of fifty-four points at 350, later yielding twenty-seven points; Willys-Overland, 12 to 222; Studebaker common and preferred, 4% and 3%, at 144% and 109%, respectively; Maxwell Motors first preferred, 2 to 94%, and the second preferred, 5% to 46%. Unprecedented quotations were recorded by Crucible Steel, which added 3 at 97%; Westinghouse, 4 7/8 at 123 1/2; and Bethlehem Steel, 12 at 357.

In addition, Maxwell common rose 6 1/8 to 56 5/8; Goodrich, 3 to 72 7/8; General Electric, 4 1/4 to 74 1/4; American Car and Foundry, 3 5/8 to 74 1/4; and Cuba-America Sugar, 6 to 120. Realizing or protitaking sales reduced or wiped out some of the lesser gains before the close of the session. Total sales amounted to 510,000 shares.

Foreign exchange lost some of the previous day's stability, an increased offer of London bills contributing to that change. Nevertheless, the belief prevails that the foreign loan is working to a satisfactory conclusion. Bonds were regular. Total sales, par value, aggregated \$3,950,000.

crude oil engines, the new vessels to be built at the Craig yards of Toledo. The advent of these motor fitted schooners may revolutionize the coast carrying trade. It is said they are designed for the South American trade and also for European service, and that in fitting them with motors it is planned that they may be able to ascend rivers and enter harbors independent of tides, the saving on that account being considerable of an item, and aside from that the motor propulsion is expected to save many days of lying to waiting for favorable winds. The success of these motor operated vessels will mean much to the shipping interests of the country, and the result of the experiment will be watched with considerable interest.

## CHICAGO GRAIN AND PRODUCE

(McDOUGALL & COWANS.)  
Chicago, Sept. 21.—Wheat, No. 2 red, 1.09 to 1.13; No. 3 red, 1.06 1/2 to 1.09; No. 4 red, 1.01 to 1.06; No. 2 hard, 1.10 to 1.12.  
Corn—No. 2 yellow, 73 1/2 to 74 1/2; others nominal.  
Oats—No. 3 white, 33 1/2 to 34 1/2; standard, 38 1/2.  
Rye—No. 2, 96.  
Barley—50 to 58.  
Timothy—5.50 to 8.00.  
Clover—12.00 to 17.00.  
Port—12 to 37.  
Lard—8.02 to 8.05.  
Ribs—7.50 to 8.25.

Wheat.  
May . . . . . 97 1/2  
Sept. . . . . 104 1/4  
Dec. . . . . 94 1/2  
May . . . . . 58  
Sept. . . . . 72  
Dec. . . . . 57  
May . . . . . 38 1/2  
Sept. . . . . 37 1/2  
Dec. . . . . 36

## STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)	Open	High	Low	Close
Am Beet Sug	86 1/2	88 1/2	86 1/2	87
Am Car Fy	71 1/2	74 1/2	71 1/2	73 1/2
Am Loco	57 1/2	58 1/2	57 1/2	57 1/2
Am Smelt	84 1/2	84 1/2	83 1/2	84 1/2
Anacosta	71 1/2	72 1/2	71 1/2	71 1/2
Am Tele	124	124 1/2	124	124 1/2
Atchafson	102 1/2	102 1/2	102	102
Am Can	60 1/2	61 1/2	60 1/2	60 1/2
Balt and O Co	84 1/2	84 1/2	84	84 1/2
Beth Steel	345	356	336 1/2	355
Brook Rap Tr	84 1/2	84 1/2	84 1/2	84 1/2
O F I	53 1/2	53 1/2	52 1/2	52 1/2
Ches and Ohio	49	49	48 1/2	48 1/2
Chino	44 1/2	45	44 1/2	44 1/2
Cent Leath	49	49 1/2	48 1/2	48 1/2
Can Pac	156 1/2	156	155 1/2	155 1/2
Cruc Steel	95	97 1/2	93 1/2	95 1/2
Erie Com	31 1/2	31 1/2	30 1/2	30 1/2
Gr Nor Pfd	119 1/2	120 1/2	119 1/2	119 1/2
Lehigh Val	145 1/2	145 1/2	145 1/2	145 1/2
NY NH and H	67 1/2	67 1/2	67 1/2	67 1/2
N Y Cent	94 1/2	94 1/2	94 1/2	94 1/2
Nor Pac	108 1/2	109	108 1/2	108 1/2
Penn	109 1/2	109 1/2	109 1/2	109 1/2
Press Stl Car	62	62 1/2	62	62 1/2
Reading	151	151	150 1/2	150 1/2
Rep Steel	45 1/2	45 1/2	45	45
Sou Pac	90	90 1/2	89 1/2	90
Sloss	53 1/2	53 1/2	53 1/2	53 1/2
Studebaker	139 1/2	144 1/2	139 1/2	140
Un Pac Com	130 1/2	131	130 1/2	130 1/2
U S Steel 7 1/8	74 1/2	75 1/2	74 1/2	75
U S Steel Pfd 11 3/4	113 1/2	113 1/2	113 1/2	113 1/2
U S Rub Com	54	54 1/2	53 1/2	53 1/2
Westing Elec	119	123 1/2	117 1/2	122 1/2

## MONTREAL MARKET

(McDOUGALL & COWANS.)	Bid.	Ask.
Ames Holden Com	14 1/2	15
Brazilian L. H. and P.	104	107
Canada Car	104	107
Canada Car Pfd	118	121
Canada Cement	28	30
Canada Cement Pfd	90 1/2	91 1/2
Can Cotton	26 1/2	27
Crown Reserve	36	38
Detroit United	62	63
Dom. Bridge	144	144 1/2
Dom. Canners	31	32
Dom. Iron Pfd	93	95
Dom. Iron Com	46 1/2	47
Dom. Text Com	79	75
Laurentide Paper Co	178 1/2	179
Lake of Woods	132 1/2	135
MacDonald Com	10	12
Minn. and St. Paul	119	121
Mt. L. H. and Power	219	225
N. Scotia Steel and P.	86 1/2	87
Ottawa L. and P.	133	135
Ogilvie	133	135
Pennman's Limited	50	53
Quebec Railway	11	11 1/2
Shaw W. and P. Co	123	123 1/2
Sher. Williams	5	5 1/2
Spanish River Pfd	35	35 1/2
Steel Co. Can. Com	35 1/2	35 1/2
Steel Co. Can. Pfd	86 1/2	87
Toronto Ralls	111	112
Winnipeg Elect	180	180

(McDOUGALL & COWANS.)  
High. Low. Close.  
Jan. . . . . 11.70 11.49 11.62  
Mar. . . . . 92 71 11.87  
May . . . . . 12.12 11.88 12.09  
July . . . . . 20 11.96 12.19  
Oct. . . . . 11.20 10.85 11.10

PRODUCE PRICES ON MONTREAL MARKET  
Montreal, Sept. 21.—CORN—American No. 2, yellow, 88 1/2 to 89.  
FLOUR—Man spring wheat patents, firsts, 5.85; seconds, 5.35; strong bakers, 5.15; winter patents, choice, 5.50; straight rollers, 4.80 to 5.00; bags, 2.25 to 2.35.  
MILFEED—Bran, 25; shorts, 27; middlings, 32 to 33; mouline, 30 to 35.  
HAY—No. 2, per ton, car lots, 17 to 18.  
POTATOES—Per bag, car lots, 60.

NEW YORK COTTON MARKET SALES  
(McDOUGALL & COWANS.)  
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McDOUGALL & COWANS  
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Connected By Private Wire.

LONDON GUARANTEE AND ACCIDENT CO. Ltd.  
Assets in England . . . . . £5,551,650  
Reserve . . . . . 197,880  
Assets in Canada . . . . . 445,134.79  
Automobile Insurance; Fire Policy; Employees Liability; Contractors' Insurance; Accident Sickness and Guarantees.  
CHAS. A. MACDONALD & SON, Provincial Agents.

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## MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)  
Morning  
Montreal, Tuesday, Sept. 21th—  
Steamships Com.—28 @ 11 3/8, 10 @ 11 1/2, 3 @ 11 3/8.  
C. P. R. Notes—5,000 @ 102.  
Can. Locomotive—75 @ 51.  
Cement Pfd.—1 @ 90 1/2.  
New Shawinigan—3 @ 120.  
Dom. Iron Pfd.—25 @ 95 1/2, 50 @ 95.  
Dom. Iron Com.—48, 275 @ 48 1/2, 110 @ 48 1/2.  
Shawinigan—75 @ 123, 75 @ 123 1/2, 30 @ 123 1/2.  
Steel Co. of Canada—30 @ 36 1/2, 15 @ 37, 480 @ 36 1/2.  
Canada Car Com.—10 @ 107.  
Quebec Ry.—15 @ 11.  
Dom. Bridge—10 @ 144 1/2, 30 @ 145, 1 @ 144, 10 @ 145.  
Ames Holden Com.—170 @ 15 1/2, 100 @ 15 1/2, 40 @ 15.  
C. Cottons—10 @ 26 1/2.  
C. Cottons Pfd.—1 @ 74 1/2.  
Bank Montreal—2 @ 23 1/2.  
Afternoon  
Can. Locomotive—20 @ 50, 75 @ 51.  
Dom. Iron Com.—45 @ 48, 175 @ 47 1/2, 15 @ 47 1/8, 400 @ 47, 100 @ 46 1/2.  
Shawinigan—50 @ 123 1/2.  
Montreal Power—25 @ 219 1/2, 30 @ 219.  
Steel Co. of Canada—10 @ 36 1/2, 10 @ 36 1/2, 150 @ 36.  
Nipissing—200 @ 7.  
Detroit United—25 @ 140.  
Laur. Pulp—75 @ 178 1/2, 75 @ 178 1/2, 15 @ 179.  
N. S. Steel—30 @ 87 1/2.  
Dom. Bridge—270 @ 145.

PRODUCE PRICES ON MONTREAL MARKET  
Montreal, Sept. 21.—CORN—American No. 2, yellow, 88 1/2 to 89.  
FLOUR—Man spring wheat patents, firsts, 5.85; seconds, 5.35; strong bakers, 5.15; winter patents, choice, 5.50; straight rollers, 4.80 to 5.00; bags, 2.25 to 2.35.  
MILFEED—Bran, 25; shorts, 27; middlings, 32 to 33; mouline, 30 to 35.  
HAY—No. 2, per ton, car lots, 17 to 18.  
POTATOES—Per bag, car lots, 60.

NEW YORK COTTON MARKET SALES  
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St. John via Halifax—  
R. M. S. P. Chaudiere, Sept. 26  
To  
St. John (N.B.) via Wm. Thomson & Co. Agents.

DONALDSON LINE  
Montreal to Glasgow  
S.S. "Athenia" Oct. 4, Nov. 6  
S.S. "Cassandra" Oct. 11, Nov. 13  
Dates subject to change.  
Passage Rates on Application.

The Robert Reford Co., Ltd.  
Agents, St. John, N. B.  
Crystal Stream Steamship Co.  
The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at 8.30 a.m., returning ALTERNATE DAYS, leaving Fredericton 7.30 a.m., the "D. J. Purdy" and "Majestic" can be chartered at any time for excursions and parties.

ST. JOHN-WASHADEMOAK ROUTE  
The steamer "MAJESTIC" will sail from North End for Cole's Island and intermediate points every TUESDAY, THURSDAY and SATURDAY at 10 a.m., returning alternate days, leaving Cole's Island at 8.15 a.m.  
D. J. PURDY, Manager.  
Warehouse No. 304.

GRAND MANAN STEAMSHIP CO.  
Atlantic Standard Time.  
After June 1st, 1915, and until further notice the steamer Grand Manan will leave Grand Manan Monday 7 a.m. for St. John, arriving 2.30 p.m. Returning leave Turnbul's Wharf, Tuesday 10 a.m. for Grand Manan, both ways via Campbell, Eastport and Wilson's Beach.  
Leave Grand Manan Wednesday 7 a.m. for St. Stephen. Returning leave St. Stephen Thursday 7 a.m. for Grand Manan, both ways via Campbell, Eastport and St. Andrew's.  
Leave Grand Manan Friday 6.30 a.m. for St. John direct, arriving 11 a.m. Returning leave St. John 2.30 p.m. for Grand Manan, arriving 7 p.m. same day.  
Leave Grand Manan Saturday 7 a.m. for St. Andrews, arriving 11 a.m., returning same day 1.30 p.m. for Grand Manan, both ways via Campbell and Eastport.  
LAWTON C. GUPTILL, Mgr.

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6% BONDS  
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