

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Morning Sales.

Cement, 215 @ 30, 25 @ 30 1-4, 100 @ 30 1-4 10 @ 30 1-2.	
Canada Cotton, 25 @ 44 1-2, 50 @ 44 1-2, 50 @ 44 1-2.	
Canada Cotton Pfd., 120 @ 79, 225 @ 78 7-8, 418 @ 79.	
Cement Pfd., 20 @ 91 1-2.	
Crown Reserve, 90 @ 397, 500 @ 395.	
C. P. R. 50 @ 244, 10 @ 244 1-4, 15 @ 244 1-2, 244 1-4, 15 @ 244.	
Cannons, 75 @ 77 1-2.	
Textile Com., 50 @ 88 1-8, 5 @ 88.	
Textile Pfd., 46 @ 102.	
Dominion Steel, 15 @ 51, 25 @ 50 3-4, 50 @ 50 7-8, 125 @ 50 1-2, 10 @ 50 1-2, 100 @ 50 1-4, 50 @ 50 3-8, 100 @ 50 1-4, 50 @ 50 1-2.	
Dominion Iron Pfd., 7 @ 100, 10 @ 100 1-4, 5 @ 100.	
Montreal Power, 25 @ 229.	
Montreal Tram, 1 @ 189.	
Ogilvie Pfd., 15 @ 117.	
Quebec Railway, 25 @ 17 1-4.	
Bell Phone, 5 @ 146, 5 @ 145 1-2.	
Rich, and Ontario, 15 @ 115 1-2, 5 @ 116, 25 @ 114 3-4, 30 @ 114 1-2, 5 @ 115 @ 114 1-2.	
Brazilian, 50 @ 77 7-8.	
Tooles, 1 @ 52.	
Tuckett's Pfd., 5 @ 96, 5 @ 96 1-2.	
Steel Canada Pfd., 5 @ 85 1-2.	
Twin City, 50 @ 105.	
Toronto Railway, 10 @ 146.	
Smart Woods, 50 @ 70.	
Cement Bonds, 5,000 @ 99.	
Coal Bonds, 3,000 @ 99 1-4, 5,000 @ 99 1-2.	
Quebec Bonds, 1,000 @ 57, 3,000 @ 57.	
Spanish River Bonds, 500 @ 97.	
Kamistiquia Bonds, 5,000 @ 100.	
Bell Tel. Bonds, 2,000 @ 101 1-2.	
Union Bank of Canada, 15 @ 121 1-2.	
Bank of British North America, 15 @ 121 1-2.	
Molson's Bank, 6 @ 136.	
Bank of Nova Scotia, 35 @ 264.	
Bank of Montreal, 10 @ 234.	
Canada Cotton Bonds, 3,000 @ 82 1-4.	
Mexican Electric Bonds, 2,500 @ 79 3-8, 500 @ 79.	
Tram Debentures, 700 @ 78 1-2.	

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

Morning.

Brick—25 @ 44; 51 @ 44 1-4.	
Ames Holden—5 @ 194.	
Wyagmac—25 @ 33 1-2, 125 @ 99.	
B. C. Cannons—150 @ 43.	
Wyagmac Bonds—\$1,000 @ 78 1-2; \$2,000 @ 78 1-2.	

Afternoon.

Ames Holden—5 @ 19.	
Ames Holden Pfd.—25 @ 77.	
Bridge—50 @ 124 1-2.	
Close.	
W. C. Power—70 1-2 @ 70 1-2.	
Ames Holden—18 1-2 @ 19.	
Ames Holden Pfd.—25 @ 77.	
Bridge—124 1-2 @ 125 1-2.	
Brick—65 @ 66.	
Tram Power—38 1-2 @ 39 1-2.	
Wyagmac—35 1-2 @ 39 1-2.	

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

Can. Pac.	Askd.	Bid.
Can. Pac.	244	243 1-2
Crown Reserve	395	393
Detroit Steel	75 1-2	75 1-4
Dom. Steel	50 1-2	50 1-4
Dom. Textile	85 1-2	85 1-4
Ill. Trac. Pfd.	91	90 1-2
Laurentide	223	221
Min. St. P. & S.	136	134
Mont. Power	223 1-2	223
N. S. Steel	82	81 1-2
Ogilvie Com.	123 1-2	123 1-4
Pennam's Coc.	24 1-2	24 1-4
Quebec Railway	17	16 1-2
Rich, and Ont.	115 1-2	115 1-4
Shawinigan	132	131
Toronto Railway	145 1-2	145
Twin City	105 1-2	105

CLOSING STOCK LETTER.

(J. C. MACKINTOSH & CO.)

New York, April 23.—Except for a renewal of pressure on New Haven stock which declined to new low records for the last decade or more, today's stock market developed no distinguishing features. The dealings were confined largely to the professional element and the day's fluctuations in price closely reflected the shifting attitude of this element. The list as a whole gave evidence of considerable underlying strength as the result of a liquidated position. President Wilson's attitude on the California exclusive question had a reassuring effect although no one had perhaps seriously anticipated trouble with Japan in this connection.

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

Previous High Low Close

Am. Cop.	77 1-2	77 1-2	77
Am. Beet Sug.	21 1-2	21 1-2	21 1-2
Am. Loco.	36	35 1-2	35 1-2
Am. S. and R.	70	69 1-2	69 1-2
Am. T. and T.	129 1-2	129 1-2	129 1-2
Am. Cop.	38 1-2	38 1-2	38 1-2
Atchafson	101 1-2	101 1-2	101 1-2
B. and O.	99 1-2	99 1-2	99 1-2
B. R. T.	90 1-2	90 1-2	90 1-2
C. P. R.	244 1-2	244 1-2	244 1-2
C. and O.	67 1-2	67 1-2	67 1-2
C. and St. P.	109 1-2	109 1-2	109 1-2
U. S. S. W.	123 1-2	123 1-2	123 1-2
Col. P. and L.	34	33 1-2	33 1-2
Chino. Cop.	40 1-2	40 1-2	40 1-2
Gen. Elec.	141	140 1-2	140 1-2
Gen. Nor. Pfd.	128 1-2	128 1-2	128 1-2
Ill. Cent.	119 1-2	119 1-2	119 1-2
Int. Met.	17 1-2	17 1-2	17 1-2
Lehigh Val.	160 1-2	160 1-2	160 1-2
N. and W.	106 1-2	106 1-2	106 1-2
N. K. and T.	25 1-2	25 1-2	25 1-2
N. Y. Cent.	103 1-2	103 1-2	103 1-2
N. Y. and W.	30 1-2	30 1-2	30 1-2
Nor. Pac.	116 1-2	116 1-2	116 1-2
N. and W.	106 1-2	106 1-2	106 1-2
Penn.	114 1-2	114 1-2	114 1-2
Pr. Steel Car.	25 1-2	25 1-2	25 1-2
Reading	164 1-2	164 1-2	164 1-2
Rock Isd.	22 1-2	22 1-2	22 1-2
So. Pac.	99 1-2	99 1-2	99 1-2
Soo.	134 1-2	134 1-2	134 1-2
Son. Ry.	26 1-2	26 1-2	26 1-2
Utah Cop.	53 1-2	53 1-2	53 1-2
Un. Pac.	154 1-2	154 1-2	154 1-2
U. S. Rub.	63 1-2	63 1-2	63 1-2
U. S. S. W.	123 1-2	123 1-2	123 1-2
U. S. S. W. Pfd.	108 1-2	108 1-2	108 1-2
West. Union	62 1-2	62 1-2	62 1-2
West. Elec.	64 1-2	64 1-2	64 1-2
Total sales—153,700 shares.			

CHICAGO GRAIN AND PRODUCE MARKETS

(J. C. MACKINTOSH & CO.)

Wheat.

May	High	Low	Close
May	92 1-2	91 1-2	91 1-2
July	92 1-2	91 1-2	91 1-2
Sept.	91 1-2	90 1-2	90 1-2

Corn.

May	High	Low	Close
May	55 1-2	55 1-2	55 1-2
July	55 1-2	55 1-2	55 1-2
Sept.	55 1-2	55 1-2	55 1-2

Oats.

May	High	Low	Close
May	34 1-2	34 1-2	34 1-2
July	34 1-2	34 1-2	34 1-2
Sept.	34 1-2	34 1-2	34 1-2

Pork.

May	High	Low	Close
May	19 1-2	19 1-2	19 1-2
July	19 1-2	19 1-2	19 1-2
Sept.	19 1-2	19 1-2	19 1-2

PRESS OPINIONS ON MONEY OUTLOOK.

(F. B. McCURDY & CO.)

New York, April 23.—Sun.—The outside buying power has not been materially increased by the drive against the shorts.

Herald.—It is notable that there is a firmer tone in the bond market. The Tribune—Politics and the tariff attract attention, but are of minor interest.

Times—Powers are at work which are making for an easier monetary situation.

American—The undertone of the market is firm. Conditions favor those who can buy and wait with patience.

CHICAGO GRAIN LETTER.

(F. B. McCURDY & CO.)

Chicago, Ill., April 23.—Wheat—Cables strong in face of our decline yesterday, but the fine rains in the south-west partially offset this. The local crowd sold at the opening, but commission houses buying absorbed all of the offerings and turned the market firm. May wheat especially got good support. Receipts against light. The strength shown at Winnipeg with the smallness of Canadian receipts would seem to indicate that the Canadian crop is well cleaned up.

Corn—Elevator and cash people have been free sellers of May and commission houses July. Support is very poor, mostly from shorts. The market is heavy and the price lower.

Oats—Easier with commission houses selling July rather freely early in the session and there was also a moderate volume of liquidation in the May.

Provisions—Off at the opening with hopes. The market is steady as offerings have diminished.

NEW COMPANIES SEEKING INCORPORATION.

A. O. SLAUGHTER & CO.

Fredericton, April 23.—Rufus L. Hicks, Allan McC. Hicks, of Dalhousie Junction; Wm. S. Smith, Dalhousie; A. E. G. McKenzie, Campbellton, and Lillian J. Hicks of Dalhousie Junction, are applying for incorporation under the name of Restigouche Lumber Company, Ltd. Capital \$75,000 and head office at Dalhousie Junction.

James L. McAvity, Albert E. Masie, W. Manning Doherty, H. Hamilton, Smith and P. J. Lyon of St. John, are applying for incorporation as the British American Construction Co., Ltd. Capital \$99,000, with head office at St. John.

LAIDLAW & CO.

BUSINESS RATHER SLOW IN STOCK MARKET YESTERDAY

New York, April 23.—Hesitation on the part of stock market operators to attempt an interpretation of the present situation was indicated today in the narrow range of prices and small volume of business. For the time being traders are content to permit the market to move in its stagnant manner. Few stocks went more than a point above or below yesterday's market. Attempts to bid up the leaders accomplished little. At the same time bear traders were not inclined to sell stocks aggressively, perhaps on account of the belief that the extent of the outstanding short interest made such operations hazardous. There were several small swings back and forth, but the day ended with only inconsequential changes.

Speculation was governed by the same forces which have been operative for some time, and which tend to repress any tendency toward activity. European buying, which recently loomed up as a factor of considerable importance, has subsided, at least temporarily. The form to be taken by the tariff revision bill as finally enacted, and its effect upon business conditions remain to be determined. Wall Street is also watching with interest, though not with concern, California's proposed legislation affecting the Japanese. Although money market conditions are easier, the outlook for extensive new capital requirements, which must be met within the next few months is not entirely clear. In view of these conditions, speculative sentiment remains hesitant, with little disposition to take a pronounced position on either side of the market.

There were a few exceptions to the dead level to which most stocks advanced. New Haven once more established a low record, selling down 2 1-2 to 109 1-2. Canadian Pacific turned weak just before the close, losing over a point. Some of the tobacco issues showed further heaviness.

Various seasoned bond issues lost ground, while some of the newer bonds improved. Total sales, par value, \$1,915,000.

United States bonds were unchanged on call.

CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY & CO.)

Adventure	Askd.	Bid.
Allouez	24 1-2	24
Alouez	36	35
Arizona Comm.	13 1-2	13
Boston Corbin	6	5 1-2
Cal and Ariz.	66 1-2	66 1-2
Cal and Hecla	478	475
Centennial	478	475
Copper Range	444	441
Daly West	34	33 1-2
Franklin	12 1-2	12
Granby	64 1-2	64
Greene Cananea	7 1-2	7
Grover	24	23 1-2
Hancock	21 1-2	21
Helvetia	75	74 1-2
Indiana	12 1-2	12
Inspiration	17 1-2	17
Isle Royale	26 1-2	26
LaSalle Copper	43 1-2	43
Miami	25 1-2	25
Mass Gas Cos.	88	87 1-2
Mass Gas Cos. Pfd.	92 1-2	92 1-2
Mass. Elec. Cos.	17 1-2	17
Mohawk	62 1-2	62 1-2
Nipissing	9 1-2	9
North Butte	49	48 1-2
Old Dominion	49	48 1-2
Oceola	88	86 1-2
Shannon	70	69 1-2
Sho. and Boston	33 1-2	33
Sho. Machy.	49	48 1-2
Sho. Machy. Pfd.	28 1-2	28
Superior Copper	32	31 1-2
Swift	106	105 1-2
Tamarack	30	29 1-2
Trinidad	8 1-2	8
Utah Cos.	8 1-2	8
U. S. M. and Smelt.	40 1-2	40 1-2
U. S. M. and Smelt. Pfd.	48 1-2	48 1-2
U. S. M. and Smelt. Pfd.	48 1-2	48 1-2
United Fruit	161 1-2	161 1-2
Winona	2 1-2	2
Wolverine	57 1-2	57
Alaska	10 1-2	10

THE BOSTON CURB.

(J. C. MACKINTOSH & CO.)

Bay State Gas	17	16
Boston Elty	11 1-2	11
Butte Cent	23 1-2	23
Chief	1 1-2	1
Cluvera	23 1-2	23
First National	32	31 1-2
LaRosa	2 1-2	2
Ohio	98	96

NEW YORK COTTON RANGE.

(J. C. MACKINTOSH & CO.)

April	High	Low	Close
April	11 1-2	11 1-2	11 1-2
July	11 1-2	11 1-2	11 1-2
Aug.	11 1-2	11 1-2	11 1-2
Sept.	11 1-2	11 1-2	11 1-2
Oct.	11 1-2	11 1-2	11 1-2
Nov.	11 1-2	11 1-2	11 1-2
Dec.	11 1-2	11 1-2	11 1-2
Jan.	11 1-2	11 1-2	11 1-2

PETROLEUM CO. EARNINGS.

(F. B. McCURDY & CO.)

Net earnings for California Petroleum Company for quarter ended March 31, 1913, before depreciation are reported as \$35,186.

DOW JONES, N. Y.

We have a limited amount of the

A. MACDONALD COMPANY

LIMITED

Cumulative participating 7 per cent. Preferred Stock

As there is no bond issue ahead of this stock and as it participates in surplus earnings after 8 per cent. is paid on the Common Stock (WHICH IS NOW PAYING 5 PER CENT.) we would unhesitatingly recommend placing some of your surplus funds in this issue.

We would be pleased to furnish you with full particulars, and price on application.

ATLANTIC BOND COMPANY, LTD.

Bank of Montreal Building, St. John, N. B.

HOWARD P. ROBINSON, President. Telephone Main 24 1-2.

Paul F. Blanchet

CHARTERED ACCOUNTANT

54 PRINCE WILLIAM STREET

Telephone Connection St. John and Redbank

CLOSING LETTER ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.)

Montreal, April 23.—The encouraging feature of today's market was the continued strength of Canadian Cottons. Both common and preferred opened fractionally higher than yesterday's close and advanced to new high levels. For the remainder of the list the day's net changes in price were irregular.

Canada Cement common was one of the stocks which made a show of strength. It opened strong at 30 and sold as high as 30 3-8, closing at 30 1-4. Many local traders expressed great confidence in the future of this stock. They declare that it is a good buy at present prices and will show a considerable advance before the present year is out.

R. & O. followed a rather irregular course during the day. It opened at 115 1-2, sold up to 116 for a broken lot and during the morning session sold as low as 114 1-2. In the afternoon, however, it recovered its position and closed at 115 1-2.

Market followers were watching Toronto Paper in an interested way today being curious to observe the nature of the trading, after the surprise of yesterday and the exceptional advance in price. Although the trading was not large the stock was the most active in the unlisted department. Brick continued to sell at 64 to 64 1-4. There is very little demand for this stock even at these prices.

Toronto Railway displayed no life, a few transactions taking place in the afternoon session at 145, which was 3-4 lower than yesterday.

F. B. McCURDY & CO.

CLOSING COTTON LETTER.

(J. C. MACKINT