CEMBER 12 1917

ESALE FRUIT ND VEGETABLES

first holly for this se narket yesterday, White a car of very fine ing rapidly at \$6 per casi ther car due today. Owing rgo placed on holly by th Government, there limited quantity br heir orders early. Caulifiower-The first

he potato market has at \$2.10 per bag.

at \$2.10 ht had a heavy shipmen ing at \$2.50 to \$3.00 pe

non had a car of New

a car of Untarios at had a car of late Valencia ag at \$4,00 to \$5 per case. ., Limitou, had a car of late iges, selling at \$4,00 to \$5 car of home iseauty open car of nome iseally load sizes, seiing at \$2.60 to ; a large shiphent of Cana-boms, seiing at \$5c and 75c leaf lettuce at 25c and 30c

rd & Sons had a car of New rd & Sons had a car of New Paware potatoes. Fruit & Produce, Limited. shipment of Messina lem-t \$9 per cass; a car of On-s seling at \$210 per bag. Wholesale Fruits. Itario Snows and Spys, \$5 to Greenings, Kings, Baldwing 1.50 to \$7 per bbl; British 2.25 to \$275 per box; Nova b \$7 per bbl; Washington, ser box. 275 to \$3.50 per bunch Early blacks, \$15 per bbl. 5 per bbl; late Howes, \$20 1 Wingare 5

Emperor, \$5 per keg and per four-basket carrier, Spanish, Malagas, \$6 to

lessina, \$9 to \$9,50 per case. — Florida, \$3.50 to \$5 per Rico, \$4,50 per case; Cuban, per c.se; Jamica, \$3.50 to e; Mexican, \$3.25 to \$3,50

ate Valencias, \$4.50 to \$5 per hia navels, \$5 to \$5.50 per ica, \$3 per case; Floridas, r case; Florida navels, \$4.75

tes—Cal. \$3.50 per case -\$3 to \$3 50 per half-strap. Hothouse, No. 1's, 25c to 30e 2's, 18c per 1b belesale Vegetables. -A drug on the market. to \$1 per bag. routs—12½c to 15c per quart

per bbl. 5 to 75c per bag. -\$3.75 per bbl., \$1.50 to \$1.75 Micornia. \$2.50 and \$5 per

C.P.R. sold in New York yes-terday at \$127.50, the lowest price in thirteen years or more. The abrupt decline of five points from Monday's close took place in the midst of an all-round market break, but fresh surmise is, nevertheless, aroused as to the source of the heavy selling, amounting to 21,400 shares. C.P.R. sold as high as \$166.50 in March of this year, and in August, 1912, just before the cutting of a stock melon, reach-ed the pinnacle of \$231.75 in the Toronto market. enewal of liquidation in New York resultant sharp declines had mingly little effect on the Toronto rist the minimum price regula-justifying its existence still ther. C.P.R., one of the weakest me in he big market, was not it in locally, but the asked price 1844 with the bid a point lowar located the slump in New York. Gay remained steady at 74, while in thy, another of the interlisted is made another low record at on sales of two shares. Imong stocks traded in at the imum were: General Electric. perial Bank, N. S. Steel. Sawyer-serv preferred, and Steamships for at 61. The movement in man Bread flattened out, the stock ing back to 19 with only 15 bid the close. The war Yonds were et and unchanged. In the bord transactions were: **MINING MARKET TO REMAIN FREE** Brokers Vote Emphatically Against Proposal to Establish Minimum Prices.

BREAK IN C. P. R.

WEDNESDAY MORNING DECEMBER 12 1917

**BRONTO MARKET** 

LITTLE AFFECTED

P.R. Not Dealt in on Local

the day's total transactions were: cks, 304; bonds, \$5600.

**NEW YORK STOCKS** 

pect of Federal Control

of Railways Causes

Panicky Selling.

SHARP DECLINE IN

Exchange-Reaction in

Canada Bread.

do. preferred ... lonarch common do. preferred ... Steel Car com. lipissing Mines ... The Standard Exchange will con-tinue to offer an open and untram-meled market for mining stocks despite the financial stress which has result-ed in stringent regulations regarding short selling on the New York market and the fixing of minimum prices by the Toronto and Montreal exchanges. At a meeting held after the close of the afternoon session yesterday a strong sentiment against restrictive measures was shown, and the vote of 15 to 2 in favor of continuing the present free market was sufficiently decisive. rov. Paper pref. Sussell M.C. com. do. preferred Sawyer-Massey do. preferred Shredded Wheat com... Spanish River com...

nmerce .....

Jominion .....

Panicky Selling.Idealings yesterday showed a consideration sweet over the stock of iquidation sweet over the stock are iquidation sweet over the stock are iquidation sweet over the stock are index of the secondary is such as a shading of prices. The firm 'spots include the accompaniant of disturbing rumors.The index of the secondary is such as a shading of prices. The firm 'spots include the accompaniant is the accompaniant of disturbing rumors.The index of the secondary is such as a shading of prices. The firm 'spots is a point. Newray was the most at 6.90. Mointyre and Newray each is the secondary is such as a point. Newray was the most active stock on the list, with a turn over of 20,000 shares, but it kept with a turn over of 20,000 shares, but it kept with a turn over of 20,000 shares, but it kept with a turn over of 20,000 shares, but it kept with at turn over of 20,000 shares, bu

y new minimums. Extreme ons in this group ranged from Unlikely to Continue Work

The 6 points. Industrials Also Break. Industrials offered some resistance at the outset, but gradually followed the course of the more seasoned insues. United States Steel's extreme recession of 2% to 85 represented the seneral sotback in allied industrials and equipments. Shippings also re-acted, but metals suffered only mod-crate losses. High priced space in the seneral sotback in allied industrials and equipments. Shippings also re-acted, but metals suffered only mod-crate losses. High priced space in the seneral sotback in allied industrials and equipments. Shippings also re-acted, but metals suffered only mod-crate losses. High priced space in the seneral sotback in allied industrials and equipments. Shippings also re-acted, but metals suffered only mod-crate losses. High priced space in the seneral sotback in allied industrials and equipments. Shippings also re-acted but metals suffered only mod-crate losses. High priced space in the seneral sotback in allied industrials high priced space in the property on its feet. High priced space in the seneral sotback in allies and the property on its feet. High priced space in the property on its feet. High priced space in the seneral sotback in allies in the property on its feet. High priced space in the seneral space in the property on its feet. High priced space in the seneral space in the seneral space in the property on its feet.

rate losses. High priced specialties, notably Tobaccos, augmented recent severe losses by 5 to 10 points, selling of those stocks proceeding on the the-

THE TORONTO WORLD

Record of Yesterday's Markets ORONTO STOCKS. STANDARD STOCK EXCHANGE. Bid 15 Apex ..... Davidson ..... 

 

 Am. Cyanamid com.

 Ames Holden com.

 do. preferred

 Barcelona

 Brazilian

 F. N. Bur com.

 do. preferred

 Can. Breac com.

 C. Car & F. Co.

 do. preferred

 Apex
 5 %

 Davidson
 33

 Dome Extension
 10

 Dome Mines
 6.90

 Eldorado
 2%

 Gold Reef
 5%

 Hollinger Con
 4.95

 Homestake
 45
 ... ... 15 57 4% ••• urkland Lake ..... 31

Intyre ..... ... 150

6.50 51% 72 60 91% 92 30 1%

8.10 ... •••

lifford ...... Hargraves ..... Hudson Bay Kenabeek Con.

 
 Kenabeek Con
 6

 Kerr Lake
 5.20

 Lorrain
 31

 Ja Rose
 44

 McKinley
 Darragh

 Mining Corp.
 390

 Nipissing
 850

 Ophir
 10

 Peterson Lake
 11

 Right-of-Way
 5

 Provincial, Ont.
 47

 Shamrock
 10
 184 1361/2

Provincial, Ont. Shamrock Silver Leaf Seneca-Superior Timiskaming Trethewey Wettlaufer York Ont Merellaneous Yar, Gas 137 196 143 200 

STANDARD SALES. Op. High. Low. Cl. Sales

30 80 81 95¼ 91% Sales. 110 \$500 25 20

10

THE CANADIAN BANK OF COMMERCE **STRENGTHENS CORN** SIR EDMUND WALKER. Reduction of Government C.V.O., LL.D., D.C.L., President Crop Estimate Known After CAPITAL PAID UP, \$15,000,000 RESERVE FUND. + \$13,500,000 Market's Close. THE MAN OR WOMAN WHO SAVES Chicago, Dec. 11 .- Assertions that but little actual relief from car scarand buys a War Security, or helps a bank to city had yet been witnessed, gave bulls an advantage today in the corn market. Prices closed firm, 3/2 to 5/2 do so, is giving most vital help to net higher, with January 121% and May 119% to 119%. Oats gained % to 11/2 to 15%. Provisions finished un-38 changed to 20 lower. Offerings of corn proved exceeding 1914 ly small, as the railroads were apparently crippied by the prevailing cold weather. Moreover, opinion seem-ed general that no great increase of arrivals would take place until bet-ter weather conditions afforded ma-terial help to railroad efficiency. Un-der such circumstances the market hardened from the outset, and bullish sentiment was further emphasized by anticipations that the final govern-ment estimate of the crop would show a falling off as compared with the last official reports. Dats, like corn, received an upward impulse from the unfavorable weath-er and from the curtailment of re-ceipts. The reduction of the govern-ment crop estimate was not expected, but the announcement of the new total came too late to be a market factor. parently crippled by the prevailing 6½ 14 23¼ **4 COLBORNE ST.** factor. Provisions advanced with grain, but later underwent a sag on account of realizing by holders. TORONTO 4.80 8.30 **BOARD OF TRADE** Manitoba Wheat (in Store, Fort Wil-uam, including 2½cc Tax). No. 1 northern, \$2.23%. No. 2 northern, \$2.20%. No. 3 northern, \$2.17%. No. 4 wheat, \$2.10%. Manitoba Oats (in Store, Fort William). No. 2 C.W., 81%c. Extra No. 1 feed, 78%c. No. 1 feed, 78%c. American Corn (Track, Toronto). No. 3 yellow, nominal. Ontario Oats (According to Freights Outside). No. 2 white-77c to 78c, nominal. No. 2 white-77c to 78c, nominal. Ontario Wheat (Basis in Store, Montreal). No. 2 white-77c to 78c, notisele). No. 2 white-76c to 77c, notisele). No. 2 white-76c to 77c, notisele). No. 2 white-76c to 81.50. Barley (According to Freights Outside). Malting-\$1.23 to \$1.24. Buckwheat (According to Freights Outside). Malting-\$1.23 to \$1.24. Buckwheat (According to Freights Outside). No. 2-\$1.75. Manitoba Flour (Toronto). First patents, in jute bags, \$11.50. Second patents, in jute bags, \$11.60. Ortarlo Flour (in Bags, Prompt Ship-ment). Winter, according to sample, \$9.95 Montreal, \$9.75 Toronto, \$9.70 bulk, sea-board Millfeed (Car Lots, Montreal Freghts, Bas Included). Bran, per ton, \$15.50 to \$16.59, mixed, per ton, \$15 to \$15. Amay (Track, Toronto). No. 1, per ton, \$15.50 to \$16.59, mixed, per ton, \$15 to \$15. Amay (Track, Toronto). Car lots, per ton, \$9 to \$9.50. CHICAGO MARKETS.

**SCARCITY OF CARS** 



PAGE THIRTEEN

SIR JOHN AIRD, General Manager

H. V. F. JONES, Ass'L Gen'L Manager

do. preferred ..... anada Cement com Jan, St. Lines com...

do. preferred ... C. P. R. City Dairy com... do. preferred Confederation Life Cons. Smetters

do. preferred Laple Leaf co

sumers Gas ...... w's Nest

Steel Corp.

50

74 61

77

48

...8.35 ..12.00 ... 81

.....6.80

do. 1925... 9514 9514 9514 9514 \$3,600 do. 1937... 9216 9216 9216 9216 \$1,500 those stocks proceeding on the the-ory that existing economic condi-tions make them especially vulner-able. Sales amounted to 490,000 shares. Anglo-French 5's, French munici-pais and numerous domestic railway and industrial issues featured the de-werse quoted at 9726 to 97.50, and the Sta's at 9848 to 98.56. Total sales nur value assurer at the foremost institutions of the sales are value assurer at the foremost institutions of the states are supervised as the sales nur value assurer at the foremost institutions of the supervised bond market. Liberty 4's total sales nur value assurer at the foremost institutions of the supervised bond market assurer at the supervised supervised to the supervised super NEW YORK STOCKS. particulars on application to the head office or to any 

 do. 1937... 92% 92% 92% 92% 92% 91,500
 NEW YORK STOCKS.

 UNLISTED STOCKS.
 Straid for the stocks of the stockstocks of the stockstocks of the stocks of the stocks of the stock 5 to \$4.75 per case. — Home-grown, hothouse, r 11-quart basket; imported, of the company's agents. Head Offices, Corner Wellington and Scott Streets, Toronto. 

 Amorican Bankers Association, 10.

 cently held in Atlantic City N.J., Sir

 John Aird, general manager of the

 Canadian Baik of Commerce, was

 elected vice-president of the associa 

 tion for Canada. The American

 Bankers' Association was founded in

 1875, and over 17,000 banks, compris 

 ing all the foremost institutions of the

 United States, are now members. The

 annual convention at which the elec 

 tion took place was attended by over

-No. 1, \$10 per bbl.; No. 2, ported Boston head, \$2,50 nper, \$2 25 per case of two rown; leaf, 20c to 30c per 5%-DEBENTURES -\$2 to \$2.50 per 4-lb. bas-s 65c to 75c per lb. HAMILTON B. WILLS tish Columbia, \$8 50 per 10. tish Columbia, \$8 50 per 100-tario, \$2.50 per 75-1b, bag; to \$6 per large case, \$3 per 25 per small case; pickling part basket. Total sales, par value, aggregated \$5,775,000. United States bonds, old issues, annual convention at which the elec-(RV) Member Standard Stock Exchange Specialist in The same judg-Cobalt and STOCKS ere unchanged on call. tion took place was attended by over 2200 delegatos from all parts of the ment of investment ner 11-quart basket, 25c opportunities has SHORT COTTON CROP United States, and included almost all nches. 1 to \$1.25 per bag. Intr'o. \$2.10 per bag: New e'awares. \$2.25 to \$2.30 per Columbies. \$2.15 per bag. toes—\$2.75 per hamper. Private Wire to New York Curb Phone M. 3172 1504 ROYAL BANK BUILDING the prominent bankers of the country. resulted in many Government Figures Cause Sharp Rise in Price Per Bale. business men pur-MONEY AND EXCHANGE chasing our deben-c to 60c per bag. J. P. Bickell and Co. received the Paris, Dec. 11.—Trading was quiet on the bourse today. Three per cent-rentes 50 francs 50 centimes for cash. tures. wing wire at the close of the on market: The feature of the DES AND WOOL. A make a farme of the fould risk for the disk for the manal between of the soverming risk for the disk for the manal between of the soverming risk for the disk for the manal between of the soverming risk for the disk for the manal between of the soverming risk for the disk for the manal between of the soverming risk for the disk for the manal between of the soverming risk for the disk for the manal between of the soverming risk for the disk for the manal between of the soverming risk for the disk for the di LOUIS J. WEST & CO. · Interest Payable Bonds-Anglo-French 88½ 88½ 88½ 88½ Industrials, Tractions, Etc.ered. Toronto John Hallam -City butcher hides, green if skins, green flat. 23 narket was the publication Yesterday. Week. Year. Members Standard Stock Exchange Half-Yearly -City butcher hides, green lif skins, green flat 23c : horsebides, city take off y lambakins, shearling and \$2.25: sheep, \$2.50 to \$4. Harkets-Reef hides, Cat, 19c: deacon or bob call, : horsehides, country takes 50 to \$6: No 2. \$5 to \$6 skins, \$2.50 to \$3.50. Horse-stock, \$25. y rendered, solids, in bar-Wheat-1,400 Receipts .... 900 Shipments ... 400 Corn-3,200 Receipts .... Shipments ... 
 564.000
 687.000
 1,311.000

 321,000
 528,000
 892,000
 MINING SECURITIES CONFEDERATION LIFE BLDG. TORONTO. 454,000 768.000 1,277.000 252,000 299,000 668,000 THE DOMINION PERMANENT LOAN COMPANY, 6,500 400 200 Shipments ... 637.000 1,069,000 944,000 890,000 1,014,000 577,000 12 King Street West, Toronto. J. P. CANNON & CO. STOCK BROKERS stock, \$25. v rendered, solids. in bar-e: country solid. in barrels, loc: cakes, No. 1, 14e to 160. ashed fleece wool, as to 60c: coarse. 55c. Washed b: coarse. 65c. ASTRAY FOR THREE DAYS. Members Standard Stock Exchange 56 King Street W., Toronto Adelaide 3342-3343 Quebec, Dec. 11.—Phillippe Parent, 32, lost his way in the woods near Valcartier Camp and tramped three whole days and nights thru the for-**TRADE TOPICS** WM.A.LEE&SON est. He was rescued yesterday by a search party composed of neighbors. Tho suffering from hunger and ex-posure, he will survive: The week opens with a tendency to PIGEON BORE a seasonable "slowing down" in whole-Real Estate and General Insurance Brokers All kinds of insurance written ESSAGE IN GERMAN sale and manufacturing lines, but general trade conditions are satisfactory. Private and Trust Funds to Loan 26 VICTORIA STREET ce Make Important Die Intelligence Service. In drygoods sorting and spring or-Phones Main 592 and Park. 667 ders are coming in freely, but there is difficulty in getting goods, which will GAMBLING S., Dec, 11.-The capture affect the volume of sales. Cotton GEO. O. MERSON & CO. pigeon, under whose message in German. was the police today. The ably wounded in the ex-sday, entered the window (PERSONAL) (PERSUMAL) It will be impossible for the public to comprehend the difficulties I have labored under in this silver cam-paign. The snags and tameles from the start have been devilish.<sup>7</sup> At first reading many papers and officials missed my main point—partrictism anu aid to Libertys. Next, aid to the country investors in iprotecting them from being loaded with grossly in-flated stocks at prices boout to be cut by two and four. Many of the press refused to pub-lish; others dropped out here and there after inserting part of the series. A strong effort has been made to keep my story from the people. pect of lower prices, as raw cotton is Chartered Accountants 35c per lb., which in former years sold ear the burned area. Its "New York No. 29." was turned over to the 807 LUMSDEN BUILDING for 7c. Blankets are advanced 50 per cent., and cotton guilts are up 25 per cent., and cotton guilts are up 25 per cent. In certain lines of woolen goods manufacturers will not guarantee either price or delivery. Linens are in many lines prohibitive in price, and some out of the market. In leathers, boots and shoes condi-tions are unchanged, with a moderate volume of trade. Tanners hold values firmly. In groceries staple lines are normal, but fancy lines are restricted owing to limited supplies at prohibitive prices. Currants, sultanas and candied peels are selling retail at greatly advanced prices. Evaporated apples are scarce, e of Dartmouth who de-ie any statement pending of the message to the orities. who captured it sald suffering intensely from seemed to have come in series. A strong effort has been mede to keep my story from the mede to have a first down. After a strong they are coming back to my vision-mecessitating to wake the matching to wake the matching to the country in the delayed to the store of the country in the first of the country in the start of the tody and the matching through to \$5, \$5 or \$10. This is remarkedle, considering of what is held of the 160,000 chares at bedrow in the first in the first of the store in the start of the store when held the first of the store is tork is been declared to the store in the start of the store is store in the store in the store is and matching through to \$5, \$5 or \$10. This is remarkedle, considering of what is been declared to the store is to the store in the store is store in the store is and matching through the store is been declared to publish the store is the store is and probable of the store is an inter store is an interest and probable of the store is and probable N PROSECUTIONS. Monday, Dec. 10.—The nan Gazette of Berlin mearly 400,000 prosecu-fringement of the foot were instituted in Prus-the year ended sep. 36 Ten thousand pounds of oleomar-garine has been placed on the Toronto G. T. R. EARNINGS. locks are moderate with native of the union's organization prices. Evaporated apples are scarce, and manufacturers of jams and marement small. DISSOLVE PAPER COMBINE. New York, Dec. 11-A meeting of the New York, Dec. 11-A meeting of the New York, Dec. 11-A meeting of the Signature Manual Annual Signature Sig market and is selling at from 33 cents to 38 cents a pound. It is graded like butter, and being sold according to grade. One firm alone sold 200 pounds and manufacturers of jams and mar-malades have withdrawn quotations owing to the sugar situation. Molasses is scarce, and it will be February be-fore new stocks are available. Japan white beans are being laid down at lower prices than Canadian. Teas are unchanged. British olleloth manufacturers report a 40 per cent. advance in prices. Trade thruout the Dominion is broadening out, with the holiday busi-ness stimulated by the colder weather. New YORK COTTON. LIVERPOOL COTTON. CANNERS' DIVIDEND. HALIFAX DISASTER. The regular quarterly dividend of New York, Dec. 11—A meeting of the Soft in 1916 Same Week, \$1,161,-306; increase, \$66,832. The regular quarterly dividend of New York, Dec. 11—A meeting of the Soft increase, \$66,832. CALIFORNIA OR FLORIDA THIS WINTER. on Monday. Toronto' World int., Dec 11 -- Mrs. Grace city received word that PANAMA DECLARES WAR. purpose of dissolving the association in accordance with the terms of the law and her sister, hillip Dunn. and their been lost in the Halifax he family, formerly re-tston hut moved to Hali-tee years ago. Mr. Dunn on board the Niobe. If you contemplate spending a part of the coming winter in California, Florida, Georgia,North Carolina.South Panama, Dec. 11 .- Panama declared Financing in United States agreement recently signed. Mark Hy-man, special counsel for the United war on Austria yesterday. The gov-ernment, in co-operation with the ca-nal zone authorities, is interning Aus-By Shawinigan Reported States distribut attorney, has been in-Carolina, Louisiana, 'Bermuda, the West Indies, Cuba, Panama, Central or South America or any of the many vited to attend. Montreal, Dec. 11 .-- It is reported NEW YORK COTTON. that the Shawinigan Water and Power Company sold \$4,500,000 two-year six ance with President Wilson's recent RAY FOR CAUSE. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: heautiful gulf coast resorts consult any Grand Trunk ticket agent, or write C. E. Horning, district passenger NO Company sold \$4,500,000 two-year six per cent. convertible notes to a syn-fucate of American bankers, which in-cludes Lee, Higginson & Co., Brown Bros., and Curtis and Jackson. No official statement relative to the sale has been issued. It would be the first Canadian corporation financing in the United States for some time. E. E. LAWSON C. H. PEAKER PRICE OF SILVER. Toronto World. Ont, Dec 11. — The men of this city have selves to prave earnestly bes of the Unionist cause NO NEWS OF VINDICATION. EDWARD E. LAWSON & CO. agent, Union Station, Toronto, Chit, for full information, tickets, reserva-tions, etc. The Grand Trunk affords various routes. Round trip tickets to California and Pacific coast points are california and Pacific coast points are to daily. agent, Union Station, Toronto, Cnt., London, Dec. 11.-Bar silver closed at 42%d. Members Toronto Stock Exchange Mar. May July Oct. New York. Dec. 11.—Bar silver closed at 85%c. STOCKS and BONDS election. Special pray Thomas W. Lawson ffered every day United States for some time. 801-2 C.P.R. BUILDING - TOBONTO election day.

The state of the second