ons in Canada. Reptember 8, 1909.

ABORERS' RSIONS

VINNIPEG t Changes

ain Service tion Visitors

London.
to 9 inclusive, for
Georgetown,
to 9 inclusive, for
codstock, Ingersoil

AST.

9 and 10, for Whitshawa Junction, Bowpurg, Belleville and
ations.

MERICA LINE s per sailing list :

AN LINE INSPORT LINE Minneapolis.Sept. 18 Minnetonka .Sept. 25 D LINE AR LINE

Vaderland...Sept. 18 Zeeland .... Sept. 28 TAR LINE Celtic .... Sept. 23
IFE Southampton.
Majestic .. Sept. 22
Oceanic... Sept. 23
OWN-Liverpool
.... Sept. 22, Oct. 21
ALY & EGYPT

OMINION LINE

SERVICE m Montreal for Sept. 4th-prices ring second-class

ill of the ship at ther information ers. apply to the

mship Co.

New York

degrees.

SATURDAY MORNING

THE TORONTO WORLD.

# COBALT---Crown Reserve Secures Control of Silver Leaf Property---COBALT

## Oncoming of Holidays Curbs Speculation in Cobalts

Mining Exchanges Are Dull, But Prices Remain Firm-Silver Leaf That Portion of the Camp Wil the Centre of Interest.

World Office,
Friday Evening, Sept. 3.
Trading was again on the easy side at the markets for Cobalt securities to-day, and there was little in the day's business which calls for special comment. Transactions were practically confined to one or two of the listed issues, while the bulk of the actual dealing undoubtedly represented the attempts of brokers to even up their holdings over the holidays. World Office,

The Cobalt market on the whole has been a dult and irregular affair during the week. Trading was fairly active and well distributed, however, with price changes, the frequent, less sensational than has been the case recently. There was notably little stack pressing for sale in the declines, rather was it apparent that, in the confidence that for the majority of issues values were at bottom, there was a lot of quiet absorption both on and off the exchange. As a result a distinct hardening tendency all round was in evidence at the close with indications strongly pointing to decided improvement when business resumes Tuesday next. All the news from the camp was again highly encouraging, but the most important feature of the week perhaps, was the marked turn for the better that bar silver displayed in the Lendon market, due to increasing east-

s flying from the trenches, and the efforts of the miners are bent toward getting as much trenching done as possible before the snow files, for once the ground freezes up, trenching is not of the question and underground work is practically the only kind that can be done. The cold snap which is now upon us foretells more than anyling else that ere long we will be going to the camps by winter road and the boats will all be in dry dock.

There is a certain thrill that comes wer one at the thought of winter in the state of the camps of the ground freezes up, trenching is but of the question and underground work is practically the only kind that ing to the camps by winter roathe boats will all be in dry dock. There is a certain thrill that comes ver one at the thought of winter in hat we are now experiencing sends the blood coursing thru one's veins at greater rate, while an increased ality is radiated from everyone's face. Cobalt has felt the thrill and everyme is on his toes. The electric railway will soon be completed between Haileybury and Cobalt, and from the

ime that the first car is started, Cobalt will begin to grow together at a much greater rate and a few years will likely see a solid populace from the silver city south to the silver city on the lake. Port Cobalt, which lies be-tween, is doing her share by growing both ways. South Lorrain with the aid of the

tration Co., has greatly increased its accessibility. Everyone in this camp is working hard and finds of silver have been made at Ox Bow Lake and Latour Lake. The greatest activity that the comp has yet avaragranded is considered in the comp has yet avaragranded in the comp has yet as y that the camp has yet experienced is predicted for this fall.

sales are daily increased. Mr. Wm. English of Toronto has a block of land

2	Standard Stock and Mining I	Excha	na e	
į		Sell.	Buv.	ĕ
ŧ	Cobalt Stocks-			ı
į	Cobalt Stocks—	141/4	13%	ö
ĕ	and ver consolidated	3840	.10	ĕ
į	Big Six	14	13	ĕ
ł	Buffalo	35	3.05	ē
l	Chambers - Ferland	15	441/6	ĕ
ł	City of Cohalt	35	63	ĕ
ĺ	Cobalt Central	391/2	39	ĕ
į	Cobalt Central Cobalt Lake	16	15%	ĕ
į	Conlagas	10	6.15	
i	MUWII RESERVO - 4	N N	5.94	
l	- Uster 5	717	55%	
ł	ourtord .	212	28	
Ī	Mechan 1	6	1514 [	1
ļ	Mittal Northorn	514	141/2	ă
i	1 d	1	.70	*
į			.55	1
Į	La Rose7.9	7 7	.96	g
			25	i
į	Nancy Helen 3	4	30	1
ŧ	Nipissing	21/2 11	.00	1
l	Nova Scotia	41/2	63%	đ
ŝ	Ophir 1.8 Otisse 2	0 1	35	Í
i	Peterson Tale	AW/	201	*
	Right of Way2.00	0 1	75	1
	Rochecton	111	1111	3

PRICE OF SILVER.

Bar silver in London, 23%d oz. Bar silver in New York, 51½c oz. Mexican dollars, 44c.

actual dealing undoubtedly represented the attempts of brokers to even up their holdings over the holdays.

Silver Leaf was the centre of interest in point of activity, transactions in this issue representing by far the bulk of the day's trading. Reports that the Crown Reserve had purchased a controlling interest in the property at figures considerably above the market quotations, had an appreciable effect on prices and the shares sold up to 16 3-4, closing only fractionally lower.

to 16 3-4, closing only fractionally lower.

There was little change in quotations for the other Cobalt stocks. Rochester was dealt in moderately, but, despite the freedom of offerings, remained steady around yesterday. The other securities, where traded in, were practically unchanged from the current prices of the last few days.

The market on the whole was dull, but a firm undertone was plainly apparent. The oncoming of the holidays served to curb speculationto a certain extent, outsiders in general being disposed to await developments over the week end, but considering the lack of public orders the outcome was very satisfactory.

The Toronto, Montreal and New York markets will be closed all day Saturday and Monday.

Hearon & Co. in their weekly market letter say:

The Cobalt market on the whole has been a dulh and irregular affoir during the week. Trading was fairly active and well distributed, however, with price changes, tho frequent, less

## PEAL ESTATE CONTINUES

TO OCCUPY ATTENTION

To occupy ATTENTION

Land Boom Still the Centre of Interest Around Port

Cebalt.

All thru the silver regions, the dirt is flying from the trenches, and the efforts of the miners are (bent toward)

\*\*Tour of the miners are (bent toward\*\*

\*\*Tour of the miners are (bent toward\*\*

\*\*Tour of the miners are (bent toward\*\*

\*\*Tour of the continues of the miners are (bent toward\*\*

\*\*Tour of the floor at 16%, 500 at

the north, and the cold crisp nights Toronto Stock Exchange Unlisted Se-

9		Sell.	D
3	Beaver Consolidated Mines		36
3			
3	Buffalo Mines Co		3.00
i	Canadian Gold Fields		. 05
3	Chambers - Ferland	46	44
	Cobalt Lake Mining Co	151/6	15
3	Coniagas		6.05
3	Foster Cobalt Mining Co	57	55
	Great North, Sil. Mines		13
i			
ä	Green-Meehan Mining Co		15
3	Little Nipissing	251/2	241/2
1	Nancy Helen		
į	Nova Scotia S. C. Min. Co	65	63
1	Otisse		25
ì	Peterson Lake		30
8	Silver Leaf Min. Co		15%
i		10%	19%
ı	-Morning Sales-	100/	
ı	Rochester-1000 at 14, 2000 at	13%.	
ı	Cobalt Lake-100 at 15.		
į	Foster-300 at 54%, 100 at 51%		

Haileybury Navigation Co.'s new boat and the boats of the Timiskaming Navigation Co., has greatly increased its 50 at 45.

A Flag Incident.

One more flag incident. American guests at the Alexandra Royal; a private boarding house at 190 Simcoe, street, summoned the police at 11.40 last night to deal with two men whom they said had torn down a small American flag which they had set up to make their temporary domicile more homelike. They declared that the offenders were two Kilties who roomed further up the street, but as a search of the room occupied by these two failed to disclose the flag, Patrol Services at the Alexandra Royal; a private boarding house at 190 Simcoe, street, summoned the police at 11.40 Exhibition visitors should not fail to cross the bay to Hanlan's Point.

Exhibition visitors should not fail to cross the bay to Hanlan's Point to-morrow. Sunday, and hear the splendid concerts of the Royal Grenadiers' Band. It was a search programs prepared by Mr. Waldron for this occasion, assisted by the well-known vocalists of the band. Boats of the band. Boats of the room occupied by these two failed to disclose the flag, Patrol Service from Brock-street. The One more flag incident. American

# CROSS LAKE BOOMING

Undoubtedly Show Up Well on Development.

men in that camp five or six years ago, and he has been there ever since.
Mr. Salkeld located at that time at the head of Cross Lake, and built one of the most pretentious residences in the country where he has made

of Copalit, Mr. Sained tenanth that the statement could be backed up by personal investigation, as to what the sonal investigation, as to what the mines in that part of the country are

doing at the present time.

One example of the progressiveness of this district, says Mr. Salkeld, is the 100 ton concentrator the Silver Cliff Mine are installing. This mine is rapidly pushing its way to the front under the able management of Captain Jeffrys and a lot of ore is on hand ly next to the Silver Cliff, has a lot of ore on the dump, which will be handled in a short time, and the E. T. Mine, formerly the Old Chap, are working at this time a double shift.

Government Road.

The government are now at work making a road around Cross Lake, along that side, where the old Drummond Landing used to be in the "old

60 feet wide, making it possible to accommodate all of the traffic that goe thru this growing district.

Referring again to the Silver Cliff Mine, Mr. Salkeld said the average assay of the ore at that place is 6000 ounces to the ton, and that a shipment of high-grade will be made in a short three controls.

done in two tunnels that have been run into the side of the hill on the west shore of the lake.

Over 1800 feet of drifting has been finished and sinking has been com-That section of the country between Kerr Lake and Cross Lake, is coming into the limelight, masmuch as several

of the new properties, in the vicinity of the Nova Scotia and Kerr Lake Mine, are making some exceptionally Of course that section has already

Mr. Salkeld, who is a close observer of Cobalk and doings there, predicts big things the coming season.

"That camp never looked better, and I've been in it since its first inception," were his closing words to The World

Increased Demand For Metal Re-Cobalt News.

NEW YORK, Sept. 3.—The conclusion of the negotiations for the Chinese Hankow Railroad loan, in which American, English, German and French bankers will participate, has already resulted in a substantial advance in the price of silver at London and New York. Silver quotations have advanced two cents an ounce since it became apparent that the loan would be successfully floated. The accumulation of silver futures by the banks interested in the flotation, who will be compelled to furnish the Chinese government a large amount of silver in pay-ment for the bonds, is said to be main-

ly responsible for the rise. The general resumption of business is also resulting in an increased demand for silver metal. For instance the Eastman Kodak Company recently announced they were now consuming silver buildon at the rate of a ton a day. Startling as it may seem this one corporation is now using more than one-tenth of the total annual production of the Cobalt silver camp in Canada. It will be seen therefore that

Sales are daily increased. Mr. Wm. English of Toronto has a block of land in Port Cobalt for sale which looks as well as any, showing that Toronto is also interested in the game.

H. O. Taylor.

Standard Stock and Mining Exchange Sell. Buy.

Cobalt Stocks—

Sell. Buy.

Sell. Buy.

Sell. Buy.

Cobalt Stocks—

Sell. Buy.

Sell. Buy.

Sell. Buy.

Sell. Buy.

Cobalt Stocks—

Sell. Buy.

Sell. Bu Toronto Party Interested.

HAILEYBURY, Sept. 2.—One of the prominent figures in the north to-day is Mr. Babayan of the Courian, Babayan owns properties in practically all the mining perties in practically all the mining seven in

homelike. They declared that the order well-fenders were two Kilties who roomed further up the street, but as a search of the room occupied by these two failed to disclose the flag. Patrol Sergeant Bond, who was on the job; took no action.

2100 Badger, 2000 Cobalt Nugget. 1000 Spector of the provincial board of the unorganized districts. He will also be a special service from Brock-street. The afternoon concert takes place from 3 to 5, and the evening from 7.45 to 9.45.

HERON & COMPY

LIMITED, STOCK BROKERS

Members standard Stock Exchange of the unorganized districts. He will first travel over the Timiskaming & Northern Ontario Railway, and will stocks and properties. Telephone to 5, and the evening from 7.45 to 9.45.

## Timiskaming The Talk of Cobalt. Why

1. Buffalo sold 70 per cent. of their holdings. Who bought

Eight thousand ounces of ore on 340-foot level. 3. Enough low-grade ore to pay regular dividends. 4. Concentrator being rush-

5. Tons of high-grade ore ready for shipment. /
6. Timiskaming paid dividends when other mines used the money for development, and you may look for regular dividends in the near future. We say: Buy Timiskaming

ON MARGIN We will buy any of the listper cent. of the purchase price down, the balance when you lift your stock. Or you can deposit

J. A. McIlwain & Co. 39--41 SCOTT STREET Blackboard quotations.

Phones — M. 2154, N. 1053.

ASK FOR RED MARKET Free - Just Issued Facts Cobalt Issues Lockwood & Co., Brokers

WYATT & CO.'Y Members Toronto Stock Exchange

and execute orders on all **COBALT** and other MINING SHARES. Canada Life Building. Telephones Main 7342 and 7343.

OPHIR

erty which we will be glad to gi ve on reque uite 1101-2, Traders' Bank Building. Phone Main 1433.

A. E. OSLER & CO.'Y, Cobalt Stocks, Phone, write or wire its quotations. Phones Main 7474 7465.

# **CROWN RESERVE OBTAINS**

Price Reported to Be Considerably Above Present Market-Properties Will Be Consolidated.

It is reported that a deal has been completed, whereby A. E. Osler & Co. The general resumption of business who have held control of Silver Leaf for the past three years, have sold their

tion of the Cobalt silver camp in Canada. It will be seen therefore that the constantly increasing discoveries of silver telms in this camp are not likely to have any effect on the market price of silver.

A number of new discoveries have been reported during the week. The Timiskaming reports the striking of a vein of 4000 ounce ore at the 300 foot level. The recent find in the Foster mine of the Argentum Company has now been proven for over pany has now been proven for over 75 feet. The vein is well defined, and Real estate seems to be occupying a great deal of attention at the present 151%, 500 at 151%, 50 as 5000 ounces. Over 80 sacks of this high-grade ore were taken from this opens next week.

South Lorrain, three in Cobalt, a large number in Gow Ganda, and a number in Elk Lake. He has been identified in a quiet way with the country since the first discovery of silver, and it is his intention to float a number of companies on the strength of his properties.

Sunday at Hanlan's Paint.

WANTED 5000 Cobalt Merger, 600 Union Pacific 2009 Rothschilds, 5000 Boyd-Gordon, 50 Collingwood Shipbuilding, 20 International Portland Cement, 50 Believille Portland Cement, 50 Goderich Eelevator, 10 Farmers' Bank, 10 United Empire Bank, 10 Home Bank, 200 Hailey-bury Silver, 5000 Cobalt Gem, 2000 Lucky Boys, 800 Cobalt Paymaster. is available to travelers. Gangs of me are at work clearing from both ends,

## COBALTS ON MARGIN

We also handle 30, 60 and 90-day con-

PATRIARCHE & CO., STOCK DEALERS

Wallace & Eastwood STOCK BROKERS Members of Standard Stock Exchange.

Stocks bought and sold.

Direct private wire to Cobalt and New York. Phone Main 3445-3446. 42 KING ST. WEST

FORD, WILSON & CO. STOCK BROKERS

Members Standard Stock and Mining Exchange

Cobalt Stocks

Members Standard Stock Exchange COBALT STOCKS Correspondence Solicited

36 King Street East, : TORONTO ed &7 Specimens from the SUMMIT GROUP, Sheep Creek District, are included in the Kootenay Exhibit at the Toronto Exhibition. Do not fail to obtain information from the representative in charge respecting the mines of the Sheep Creek camp.

Mighton & Cavanaugh BROKERS
Drawer 1082. ed7tf Nelson, B.C.

STOCKS bought and sold on commission. Special attention given correspondence MATHEWS & WHEELER

43 Scott St. STOCKS FOR SALE.

J. E. CARTER Investment Broker. Guelph, Ont.

Cobalts, etc., for Sale or Exchange 1000 Boyd-Gordon, Gowganda—rich ine, high-grade shipping ore, 30 tons sady—one of the very best buys on ne market; 1500 Maple Mountain, 500 share lots, only 3c per share; 1000 Co-balt Majestic, \$45; 1500 Minnehaha (Wabigoon), 7c; Cobalt Development, a great buy for a rise. A. M. S. STEWART & CO., 56 Victoria St., Toronto.

SALESMEN WANTED

For Bends and Mining Stocks F. T. WEIR & CO., 20 Manning Arcade

COBALT STOCKS

Smiley, Stanley & McCausland 6 KING ST. W., TORONTO. Phones Main 3595, 3596. 246

GREVILLE & CO.

Members Standard Stock & Mining Exchange Established 1895 Send for our Weekly Market Letter COBALT STOCKS AND UNLISTED SECURITIES 3 Scott St., Toronto, Ont. Tel. M. 2189 1360

FOX & ROSS STOCK BROKERS Members Standard Stock Exchange. **COBALT STOCKS A SPECIALTY** 

Direct Connection New York and Bos-ton Markets.
Phone Main 7390-7391 6t 43 Scott St., Toronto Part of Road Finished. Fifteen miles of the new wagon roa from Elk Lake to Gowganda has been cleared and can be used for transportation purposes. Some little grading yet is necessary before this portion of the road is completed, but otherwise it

Sanitary Inspection of North Land. George E. Young, acting sanitary in-

Frank S. Evans @ Co. Main 5287 14 Melinda Street, Toronto. Members of Standard Stock Exchange

ORDERS PROMPTLY EXECUTED. CORRESPONDENCE INVITED.

## GOOD VALUE

PLACE YOUR ORDERS NOW

We have a limited number of shares of the (NO PERSONAL LIABILITY)

Which we are selling at

**10 CENTS PER SHARE** All particulars on application to

Brooks & Pinner, Brokers 110 Manning Chambers

You will see, therefore, that Great Northern has ten to twelve times the acreage of any other stock selling below 20c, while, in view of the selling price, the cash value of capital is only a quarter to a half of the other companies.

The 500 acres are well located—60 acres adjoining the Nipissing, 114 acres heing two claims east of the Buffalo and Coniagas, 200 acres in South Lorrain, 40 acres in Gowganda and 120 acres in Hangingstone Lake district, south of Gowganda.

Gowganda.

But in addition they own the Cobalt Light, Heat & Power Co.; whose franchises, goodwill and equipment are easily worth \$200,000, estimated on their present income; about \$40,000 a year, and growing rapidly.

A good market in Cobalts is coming this fall, and low-priced stocks will show large percentage of increase. This stock has never sold below 14c, Mail or wire orders at once, and I will fill same at 16c per share, \$16 for 100 shares, \$160 for 1000 shares.

Owen J. B. Yearsley COBALT AND NEW YORK 328-330 Confederation Life Chambers Toronto, Ontario

THE UPWARD MOVEMENT IN CERTAIN COBALT ISSUES AT THE CLOSE Friday is, in our opinion, a sure indication of an extremely healthy market from now on, with prices advancing. The opportunities for future profits are, we believe, ripe, and we unhesitatingly advise all investors in this class of security to consult

1000 Diamond Coal (Alberta), 1000 Security to consult McGillivray Coal, 2000 Royal Collieries, 10 shares National Portland MERSON & CO., Standard Stock Exchange

16 King Street West. If we can show you how to retrieve losses and take profits, you would be wise to consult us. We will gladly advise you. We can assist you to carry good Cobalt stocks.

SEVERAL UNLISTED STOCKS of exceptional merit are good buys Information will be furnished upon application. GORMALY, TILT & COMPANY, 32 and 34 Adelaide Street East.

Members of the Standard Stock and Mining Exchange. edif

# ANOTHER SCORE

We mailed thousands of circulars last Saturday dealing with the gene eral market. We said, among other things, that SILVER LEAF was being ccumulated by insiders, and we strongly advised its purchase. Those who followed our advice can now reap the benefit, as the latest reports indicate that the CROWN RESERVE has obtained the controlling interest in the above company, and an appreciation in values is already under way.

We advise the purchase of SILVER QUEEN, SILVER BAR, OTISSE. ROCHESTER, LITTLE NIPISSING and COBALT DEVELOPMENT.

## A. J. BARR @ COMPANY Members Standard Stock and Mining Exchange. Phone M 5492. 43 Scott Street, Toronto

Cobalt Stocks Until the Rise Comes.

DON'T PUT OFF BUYING

BUY NOW and take quick profits. Information gladly given on request. ALEXANDER WARDEN.

18 Tôronto Street, Toronto, Ont. Telephone M 2370-2371 FLEMING & MARVIN Members Standard Stock and Mining Exchange. Cobalt and New York Stocks Private Wire to New York.

68 Victoria St., Home Life Building. Toronto. Phone Main 4028. FOX AND ROSS

STOCK BROKERS Members Standard Stock Exchange MINING STOCKS BOUGHT AND SOLD Phone Us Main 7390-7391. 43 SCOTT STREET. 123457

WALSH, NEILL & COMPY

## FOR SALE Gold property; great showing; shaft of feet. Also thirteen claims in Bucket ames and Lorrain Townships.

**PHOTOGRAPHS** 

LEADING MINES

for sale and special work undertaken. W. BOGART, Photographer, COBALT W. T. CHAMBERS & SON

# COBALT STOCKS

Members Standard Stock and Mining

**COBALT CLAIMS** We own a silver property with veins carrying native silver. Will sell all or part interest. Apply to Box 257, Sudbury, Ont.

GOWGANDA LEGAL CARD. GORDON H. GAUTHIER, BARRISTER G' Solicitor, Notary Public, etc. Offices. King Edward Hotel Gowganda. editi M CFADDEN & MCFADDEN, BARRISMICHS, Solicitors, Notaries, etc., Gowganda, New Ontario. SCOTT, SCOTT & MACGREGOR, BAR-risters and Solicitors, Gowganda and Toronto. Practice before the mining com-missioner and all other courts.