

COBALT—Crown Reserve Secures Control of Silver Leaf Property—COBALT

Oncoming of Holidays Curls Speculation in Cobalts

Mining Exchanges Are Dull, But Prices Remain Firm—Silver Leaf the Centre of Interest.

World Office, Friday Evening, Sept. 3.
Trading was again on the easy side at the markets for Cobalt securities to-day, and there was little in the day's business which calls for special comment. Transactions were practically confined to one or two of the listed issues, while the bulk of the actual dealing undoubtedly represented the attempts of brokers to even up their holdings over the holidays.

Silver Leaf was the centre of interest in point of activity, transactions in this issue representing by far the bulk of the day's trading. Reports that the Crown Reserve had purchased a controlling interest in the property at figures considerably above the market quotations, had an appreciable effect on prices and the shares sold up to 16 3/4, closing only fractionally lower.

There was little change in quotations for the other Cobalt stocks. The market was dealt in moderately, but, despite the freedom of offerings, remained steady around yesterday. The other securities, where traded in, were practically unchanged from the current prices of the last few days.

The market on the whole was dull, but a firm undercurrent was plainly apparent. The oncoming of the holidays served to curb speculation to a certain extent, outsiders in general being disposed to await developments over the week end, but considering the lack of public orders the outcome was very satisfactory.

The Toronto, Montreal and New York markets will be closed all day Saturday and Monday.

Hearon & Co. in their weekly market letter say:

"The Cobalt market on the whole has been a dull and irregular affair during the week. Trading was fairly active and well distributed, however, with price changes, the frequent, less sensational than has been the case recently. There was notably little interest in the market, and the tendency was toward a quiet absorption both on and off the exchange. As a result a distinct hardening tendency all round was in evidence, and the market was characterized by a strong pointing to decided improvement when business resumes Tuesday next. All the news from the camp was highly encouraging, but the most important feature of the week perhaps, was the marked turn for the better that bar silver displayed in the London market, due to increasing eastern demand and brighter continental prospects."

REAL ESTATE CONTINUES TO OCCUPY ATTENTION

Land Boom Still the Centre of Interest Around Port Cobalt.

All thru the silver regions, the dirt is flying from the trenches, and the efforts of the miners are bent toward getting as much trenching done as possible before the snow flies for once. The ground freezes up, trenching is out of the question and underground work is practically the only kind that can be done. The cold snap which is sweeping us foretells more than anything else that are long we will be going to the camps by winter road and the boats will all be in dry dock.

There is a certain thrill that comes over one at the thought of winter in the north, and the cold crisp nights that we are now experiencing sends the blood coursing thru one's veins at a greater rate than in the south. Cobalt has felt the thrill and everyone is on his toes. The electric railway will soon be completed, and from the time that the first car is started, Cobalt will begin to grow together at a much greater rate and a few years will elapse before the population of the silver city south to the silver city on the lake. Port Cobalt, which lies between, is doing her share by growing both ways.

South Lorrain with the aid of the Hatterbury Navigation Co.'s new boat and the boats of the Timiskaming Navigation Co., has greatly increased its accessibility. Everyone in this camp is working hard and finds of silver have been made at Ox Bow Lake and Latture Lake. The greatest activity that the camp has yet experienced is predicted for this fall.

Real estate seems to be occupying a great deal of attention at the present time, and Port Cobalt seems to be the centre of this. With the early prospect to the electric road, large numbers of lots have been sold and the sales are daily increased. Mr. Wm. English of Toronto has a block of land in Port Cobalt for sale which looks as well as any, showing that Toronto is also interested in the game.

H. O. Taylor.

Standard Stock and Mining Exchange

Sell.	Buy.
Cobalt Stocks—	
Amalgamated—	14 1/2
Beaver Consolidated—	28 1/2
Buffalo Mines—	38
Canadian Gold Fields—	6 1/2
Chambers—	40
Cobalt Lake—	15 1/2
Cobalt Lake—	15 1/2
Coniagans—	6 1/2
Green Meehan—	15 1/2
Hatterbury—	28 1/2
Little Nipissing—	10 1/2
Nancy Helen—	34
Nova Scotia S. C. Min. Co.—	85
Peterson Lake—	31
Silver Leaf—	16 1/2
Silver Leaf—	16 1/2
Rochester—	100 at 13 1/2
Cobalt Lake—	100 at 13 1/2
Chambers—	100 at 45
Little Nipissing—	100 at 25 1/2
Silver Leaf—	100 at 14 1/2
Foster—	100 at 57 1/2
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