City of Saskatoon
DEBENTURES

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Wood, Gundy & Co.
TORONTO. 35

OLD FOLKS IN COURT

Two Women Aged 80 and 90, and Negro Aged 110.

It was the day of the sere and yellow leaf in police court yesterday.

William H. Morgan, who lays claim to having been born in slavery 110 years ago, was charged with non-support of his wife, aged 56.

"I'd be mighty glad to support the old man," she said, "if he'd only be good."

"Do you mean to say he goes gallivanting after the girls?" asked the magistrate, and the wife sadly admitted that this was the trouble.

During all this the aged William shed copious tears, but was finally turned over to the care of his wife.

"What'll happen my grandchildren?" queried Agnes McPherson, aged 80, as she was sent to the Mercer for six months for drunkenness.

Jane McFadden, 90 years, wanted a home. She was sent to jail for sixty days.

MASONRY IN CANADA.

LONDON, Jan. 21.—(C.A.P.)—Lieut.-Gov. Fraser planted two Canadian maple trees in the public park at Peebles. Referring to the honorary membership conferred on him by Kilwinney Lodge, he said they thought a great deal of Masonry in Canada.

Introduced by a Scotsman, it now extended all over Canada. In every town, village and hamlet there were to be found brethren practising the principles of the order in deed as well as word.

FOR GOVT-OWNED ELEVATORS.

OTTAWA, Jan. 21.—Dr. Schaffner, member for Souris, Manitoba, will give notice of a motion in favor of government ownership of grain elevators at Port Arthur and Fort William, and also of transfer elevators between those points and the Atlantic seaboard.

Phone Problem in Kingston.

KINGSTON, Jan. 21.—The franchise of the Bell Telephone Co. will expire on July 1. The franchise was last granted in 1904, and the Telephone Co. pays the city $580 a year and gives a certain number of free phones for the city buildings.

There are now about 900 phones in use.

Another agreement the city council will consider is that by which the street railway desires power from the civic plant. The rate at present is very low.

Washington as a Mason.

FREDERICKSBURG, Va., Jan. 21.—The Fredericksburg Lodge of Masons, which possesses the Bible on which Washington was initiated, passed and raised, and also the records showing when he was given his degree in that lodge, has been somewhat annoyed recently by a story which was given wide publicity to the effect that the lodge of Antiquity of Montreal, Canada, is the possessor of the Bible on which Washington was obligated as a Mason.

Woman Lawyer to Defend Murderer.

NEW YORK, Jan. 21.—If Miss Mary Coleman, a lawyer, can convince Judge Tompkins that her client, John B. de Tierre, an inmate of the Matteawan Asylum, is sane, she probably will be the first woman in the United States to defend a man accused of murder. De Tierre has written a book of aphorisms, which Miss Coleman thinks should convince the court of her client's sanity.

De Tierre was accused of shooting his brother to death in 1902.

In the Police Court.

The following penalties were imposed in police court yesterday: George McCoy, Hamilton; Thomas Carter, Fort William; Frank Smith, North Bay, and Thomas McFadden, Orangeville, vagrancy, 60 days; Thomas Brewer, theft of brass castings, 30 days; Herbert Grosse, theft of silverware, 15 months in Central.

Chas. Smith, alias William Hurst, will go free if he returns her property to his former sweetheart, Edna Kent. He was arrested for theft Wednesday night and remanded yesterday for adjustment of the difference.

Farmer Cuts Throat.

GUELPH, Jan. 21.—David McMillan, aged 58, a well-known farmer of Erin Township, committed suicide by cutting his throat this morning. He had been confined in the Guelph Sanitarium for several weeks.

Good Running.

Yesterday the Toronto express from Winnipeg was in on schedule time. She came to a standstill in the Union Station on time to the second.

Owing to the inclemency of the weather the train has been running on a variegated schedule ever since the winter set in.

New School at Island.

Lol Solman, manager of the Toronto Ferry Co., has offered the school department the use of a cottage near Hanlan's Point for use as a winter school. This is to favor island residents, and the offer will likely be accepted.

ACTUAL BUYERS FIND STOCKS SCARCE.

World Office,
Thursday Evening, Jan. 21.

A strange mixture of bullish and bearish activity in two stocks represented the chief factor at the Toronto stock market to-day. Toronto Rails was put up again with the initial movement started at Montreal, while Mackays were heavy here at a drop of four points and also soft on the other exchanges. A dull steadiness generally pervaded the market, but it was again noteworthy that stocks were scarce when actually required by investors. The retention of a 3 per cent. rate by the Bank of England was regarded as favorable to securities.

HERBERT H. BALL.

Dulness Ends in Strength Wall St. Stocks Are Firmer

New York Market Breaks Out of its Rut—Canadian Issues Firm Without Exception.

World Office,
Thursday Evening, Jan. 21.

Operations at the Toronto Stock Exchange to-day were somewhat mixed, but the average of prices was well maintained, and in one or two instances advances followed responsible purchases.

The weakness in Mackay common which was perceptible a few days ago was much more pronounced to-day and sales of the stock were freely made at 70, a break of upwards of 6 points from the high price reached a few weeks ago. Plenty of this stock was on tap also at the other exchanges at which the securities are dealt in. The only reason for the weakness in the shares is the confident opinion that that Commercial Cable Co. will either have to make a large cut in its rates or meet competition from a government cable.

The traction securities continue to attract the principal speculative interest of the market, altho there was less activity in the foreign tractions than recently. Buying of the best character is reported in Twin City under the guise of tentative offerings of the stock, but it is conceded that all offerings of the actual stock are readily absorbed by those who will be prepared to put the price higher when the opportune moment arrives. Montreal was rumored as ready to advance the stock at once.

Toronto Railway was taken in hand again by the Montreal interest and the price advanced nearly three points above yesterday's figure. It is rumored here that the company is again in need of more money and that an increase in capital may be asked for at the annual meeting.

All the issues regarded more from the standpoint of an investment were steadily firm. Bell Telephone sold at 144 3-8, and 202 was bid for Consumers' Gas without inviting offerings.

Shares of the financial institutions were dull, but bids for these securities were much more frequent than offerings of the shares.

With the exception of Mackay the market closed with a firm undertone.

Wall Street Pointers.

New guaranteed bank deposits bill introduced at Albany by Democratic assemblyman.

* * *

Expected Great Western reorganization plan will raise $30,000,000 to rehabilitate the road.

* * *

Newman Erb and associates now hold control of Wisconsin Central and will turn over to Soo.

* * *

Amalgamated Copper dividend meeting to-day, no changes expected.

* * *

Bank of England rate unchanged.

* * *

Tariff uncertainty still considered principal factor in trade dullness.

* * *

Corn products now operating about 75 per cent. of normal.

* * *

Regular dividend on Amalgamated, 1-2 of 1 per cent. quarterly.

* * *

J. Joseph says: Rumor says "Excellent tidings on Erie will be forthcoming." This will, in all probability, favorably influence the entire general speculation. Excellent buying of U. S. Realty, which will be ex-dividend to-day, will be seen. Take on some B. & O. Bull M. K. & T. and Steels for a turn.

* * *

Manipulative tactics similar to those of yesterday are probable to-day. It is a professional waiting trading market. While we are favorable to selected purchases on reactions for turns, we would not climb for stocks. The supporting levels should be closely watched, for if removed a temporary slump may be experienced, but if maintained, the next important move will be upward. U. S. Steel may be advanced any time. A. C. P. seems likely to be pounded a little longer. S. P. should work higher gradually. Penna. may start up any time.—Financial Bureau.

* * *

There is no more reason now than recently heretofore to believe the market is on the verge of another bull movement. There still seems a good deal of such stock as Reading, Union Pacific and St. Paul for sale on the rallies, with support extended only when the market needs it. These stocks we would still sell on every bulge of a point or two for turns. Wait for the bulges and then sell short Copper, Smelting, Steel, Colorado Fuel, Lead and Anaconda.—Town Topics.

Railroad Earnings.

Kansas City Southern for December shows operating income $255,700, increase $92,524.

Lehigh Valley for December, operating income $694,450, increase $590,230.

Chicago & Alton, second week January, $242,899, increase $9058.

Bank of England Statement.

London, Jan. 21.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased £1,430,000; circulation, decreased £28,000; bullion, increased £1,401,882; other securities, decreased £662,000; other deposits, decreased £1,759,000; public deposits, increased £1,987,000; notes reserve, increased £1,397,000; government securities, decreased £500,000.

The proportion of the bank's reserve to liability this week is 45.97 per cent., last week it was 43.26 per cent.

The rate of discount of the bank remained unchanged to-day at three per cent.

On Wall Street.

Charles Head & Co. to R. R. Bongard: In the early afternoon a story was quietly circulated that United States Steel common would be advanced to 60, and caused the covering of a large outstanding short interest and from the way Steel acted later, rising nearly two points, it looked as tho there was something more than mere rumor behind the statement. The market is a narrow trading one, with present appearance of going higher, but on any good bulge we would advise sales, just as we should advise purchases on any good break, for moderate profits. Buy the second class bonds for the long pull, with a minimum of risk.

Erickson, Perkins & Co. wired J. G. Beaty, 14 King-street west, the following: Resumption of U. S. Steel as the market leader stimulated acticity all along the line. We think the turn of the stock market has come and prices should carry considerably higher.

There is a fairly large outstanding short interest in Steel, Smelting, Copper and various railroad issues.

To-morrow we should get details of the big Russian loan and if, as we think, it has been largely over subscribed, and if the Erie secures half or more of its bonds from the public service commission, the stock market ought to get much more active.

Tracy & Co. to A. J. Pattison & Co.: There was practically no change in stock market conditions to-day. Business was extremely dull and price movements narrow and irregular. The continued strength displayed in U. S. Steel and Rock Island issues, however, attracted attention and caused a general demand all around the room in the late trading on which prices advanced quickly.

Ennis & Stoppani wired to J. L. Mitchell: The market absorbed London offerings of upward of 12,000 shares on balance. A considerable professional short interest has been formed in Steel, while inside operations for the rise have been in progress for several days.

Local banks continue to gain in cash. The most important interests are very confident that good things are ahead in Copper, Steel and other depressed industries.

Local Bank Clearings.

This week	$26,991,024
Last week	27,919,228
Year ago	21,753,658
Two years ago	24,780,145

Money Markets.

Bank of England discount rate, 3 per cent. Short and three months' bills, 2⅝ to 2¾ per cent. London call rates, 1¾ to 2 per cent. New York call money, highest 2 per cent., lowest 1¾ per cent., last loan 1¾ per cent. Call money at Toronto, 4 to 4½ per cent.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—	Buyers.	Sellers.	Counter.
N. Y. funds	1-32 par.	par.	⅛ to ¼
Montreal f'ds	par.	par.	⅛ to ¼
60 days sight	9 1-16	9 3-32	9 5-16
Demand Stg	9 9-16	9⅝	9⅞ 9 7-16
Cable trans	9 11-16	9 23-32	10 10⅛

—Rates in New York.—	Actual.	Posted.
Sterling, demand	487.15-20	488
Sterling, 60 days sight	485 75-80	486

Toronto Stocks.

	Jan. 20. Ask.	Jan. 20. Bid.	Jan. 21. Ask.	Jan. 21. Bid.
Bell Telephone	...	144¼	...	144
Can. Gen. Elec	...	102	...	102
do. preferred	...	...	...	108
Canadian Pacific	...	175½	...	175
Prairie Lands	200	...	200	...
C. N. W. Land	105	...	105	...
City Dairy com	25	...	25	...
Consumers' Gas	...	200	...	202
Crow's Nest	120	...	120	...
Detroit United	...	54	...	54
Dom. Coal com	58½	57½	...	57½
Dom. Steel com	...	19	...	19
Dom. Telegraph	104	...	...	104
Ham. Steamship Co.	...	117	...	117
International Coal	...	70	...	70
Illinois preferred	...	93½	...	93
Lake of the Woods	...	100	...	101
Laurentide com	...	115	...	116
do. preferred	...	119	...	118
La Rose	6.45	6.38	6.50	6.40
Mackay com	73	72	71	70
do. preferred	70	69	70	69
Mexican L. & P.	88⅛	88	86¾	85¾
Mexican Tram	...	...	140	139
—Navigation.—				
Niagara Nav	...	125¼	...	126
Nipissing Mines	...	10.00	10.75	...
Northern Nav	100	...	100	96
N. S. Steel com	58¼	58	...	57¾
Ogilvie Flour com	118	116½	118	116½
do. preferred	121	119	121	119
Rio Janeiro	...	85	86	...
R. & O. Nav	80	79	80	79
Sao Paulo Tram	155½	155	154¾	154½
Shredded Wheat com	31	30¾	30⅞	30⅝
do. preferred	98¼	...	98¼	...
St. L. & C. Nav	116	114	...	...
Tor. Elec. Light	133	...	...	132
Toronto Railway	111	...	113	111¾
Twin City	99¾	99	101	99¼
Winnipeg Railway	160	...	...	...
—Banks.—				
Commerce	...	177	...	177
Dominion	...	245	246	244
Hamilton	...	203	...	201
Imperial	...	231	231½	230
Merchants'	...	164	...	164
Molsons	...	200	...	200
Montreal	248	244	248	244
Standard	240½	237	240	237
Nova Scotia	287	...	287	...
Ottawa	205	...	205	...
Traders'	...	137	...	137
Union	135	...	135	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	120	...	120
Canada Landed	...	130	...	130
Canada Perm	...	155	...	155
Central Canada	160	...	160	...
Colonial Invest.	...	67	...	67
Dominion Sav.	...	70¼	...	70¼
Hamilton Prov.	120	118	120	118
Huron & Erie	...	180	...	180
do. 20 p.c. paid	...	168	...	168
Landed Banking	...	120	...	120
London & Can.	109	...	109	...
National Trust	...	160	...	160
Ontario Loan	...	135	...	135
do. 20 p.c. paid	...	120	...	120
Real Estate	...	85	...	90
Tor. Gen. Trusts	...	147	...	147
Toronto Mortgage	...	114½	...	114½
—Bonds.—				
Commercial Cable	...	85	...	85
Dominion Steel	...	77	...	77
Laurentide	...	106	...	106
Mexican Electric	...	86½	...	...
Mexican L. & P.	...	90	92	...
N. S. Steel	...	100	...	100
Rio Jan. 1st mort	90	...	...	89¼
Sao Paulo	...	98	...	...

—Morning Sales.—

Tor. Rails. 175 @ 111¼; 30 @ 111⅝; 50 @ 111¾; 75 @ 112; 30 @ 112½; 25 @ 113

Mackay. 50 @ 72½; 55 @ 72¼; 10 @ 72¾; 100 @ 72⅛; 55 @ 71¾; 55 @ 69¾*; 35 @ 69½

Hamilton. 5 @ 205

Dominion. 24 @ 245¼; 20 @ 245

Mex. L.-P. 25 @ 87⅝; 80 @ 85

Huron-Erie. 74 @ 181

Traders'. 5 @ 138

Twin City. 45 @ 100; 25 @ 97⅞

Sao Paulo. 15 @ 155

C.P.R. 10 @ 176⅝; 1 @ 176

S. Wheat. 100 @ 30½; 100 @ 30¾

Can. Perm. 2 @ 156; 265 @ 155

Mex. Tram. 25 @ 139

La Rose. 50 @ 6.48

Bell Tel. 35 @ 144⅝

Rio. 2 @ 85½

—Afternoon Sales.—

Mex. L.-P. 10 @ 85; 75 @ 86; 10 @ 85⅝

Mackay. 45 @ 71¾; 25 @ 71¼; 15 @ 71; 90 @ 70

Commerce. 20 @ 177

Laurentide. 50 @ 116

Sao Paulo. 75 @ 154⅞; 25 @ 155; 200 @ 154¾; 25 @ 154⅝

Twin City. 210 @ 100

Nor. Nav. 8 @ 99

Bell Tel. 20 @ 144¾

Winnipeg. 10 @ 158

Rio. $1000 @ 89⅛z; $500 @ 89z

Tor. Rails. 12 @ 112½

C.P.R. 100 @ 176¼

Soo. 75 @ 145

Nipissing. 50 @ 10.35

Can. Perm. 30 @ 154

Gen. Trust. 15 @ 150

xBonds. *Preferred.

Montreal Stocks.

	Ask.	Bid.
Canadian Pacific Rail	177	176
Havana Electric	...	40
Illinois Traction pref	94⅞	94½
Mackay	71¼	...
Mexican Power	86¼	86⅛
Montreal Power	116¼	116⅛
Richelieu & Ontario	79¾	79
Soo	...	146⅝
Montreal St. Railway	207½	207
Bell Telephone	144½	...
Toledo Railway	...	33½
Toronto Railway	113	112⅞
Twin City	99¾	99½
Dominion Coal	59	57
Dominion Iron	20¼	20⅛
do. preferred	73	72
Ogilvie Milling	...	116
Crown Reserve	263	262
Nova Scotia Steel	58½	57
Lake of the Woods	102	101½

—Morning Sales.—

Detroit United—25, 25, 25, 25 at 57, 5 at 56½.

Twin City—50 at 99½, 5 at 99.

Dominion Textile—25, 25, 50, 50 at 65, 25, 5 at 65½, 50, 50, 25, 25 at 66, 25, 25 at 66¼, 50 at 66¾, 50 at 66½, 25 at 66¾, 25, 25, 50 at 66½, 25 at 66, 50 at 66¼, 5, 5 at 66½, 25, 25, 25 at 66, 5 at 66¼, 25 at 65½.

Rio bonds—$5000, $10,000 at 90.

Lake of the Woods, pref.—50, 5 at 120.

Montreal Power—5 at 116⅝, 30 at 116¼, 25 at 116, 3 at 116½, 1, 1, 1 at 116¼.

Royal Bank—18 at 232.

Shawinigan—25 at 90, 50 at 89½, 50 at 90.

Ill. Traction, pref.—16, 3, 7, 5 at 95, 25 at 94¾.

Hochelaga Bank—2 at 140.

Asbestos—10 at 75¼, 40 at 75.

Toronto Street Railway—10 at 111, 10, 30 at 111¼, 5, 1 at 111, 25, 10, 20, 25 at 112, 25 at 112⅛, 25, 100, 50 at 112, 25, 25 at 112¼, 25 at 112½, 25, 100 at 113¼, 10 at 113.

Mexican Electric bonds—$4000 at 87¼.

Montreal Street Railway—15, 35, 100, 4 at 207.

Mackay—5 at 72½.

Bank of Montreal—4, 2 at 247.

Dominion Iron & Steel—50 at 20.

Toledo Railway—25, 25 at 13, 10, 25 at 13½, 25 at 13⅞, 100 at 14⅛, 10, 40 at 14, 25 at 13¾.

Dominion Iron, pref.—100 at 72⅝.

Ogilvie Milling, com.—50 at 116⅝, 25 at 116¼.

Canadian Converters—50, 25, 50, 25, 25, 50 at 46, 25, 25, 25 at 46¾, 25, 25, 5, 25 at 47.

Laurentide bonds—$3000 at 113½, and interest.

N.S. Steel—15, 5 at 58.

Lake of the Woods—25, 25 at 101, 5, 5 at 102, 10 at 102½.

Mackay, pref.—1 at 69.

Penman—25, 25, 25 at 51, 25 at 51⅛, 50 at 51¼, 5, 15, 15, 5, 10, 25, 15, 10 at 51, 25 at 50¾.

Dominion Cotton bonds—$3000 at 100.

Bell Telephone—2 at 144½, 5, 10, 5 at 144.

Laurentide Pulp—50 at 116.

Mexican L. & P.—25 at 89½, 25 at 86¾, 50 at 86⅝, 25 at 86¾, 10, 10 at 87, 75, 25 at 86½, 50 at 86¼, 75 at 86, 25 at 85½.

Textile, pref.—50 at 103.

Crown Reserve—1000, 500 at 2.60, 100 at 2.61, 400 at 2.60.

—Afternoon Sales.—

Can. Converters—15, 50 at 47, 25 at 47½, 25 at 47, 10 at 47½, 5 at 47, 10 at 47¾, 25 at 47¼.

Crown Reserve—500, 500 at 2.62.

Montreal Power—10, 15 at 116, 5 at 116¼, 25 at 116.

Molsons Bank—43 at 210.

Laurentide Pulp—25, 25, 25, 5 at 50½.

Dominion Textile bonds (series C)—$500 at 95.

Toronto Railway—50, 25, 25, 10 at 113, 10 at 112⅞.

Montreal Telegraph—6 at 139.

Illinois Traction, pref.—10, 5 at 94¾.

Rio bonds—$1000 at 89¼.

Twin City—50, 50, 50 at 99¾, 10, 5, 10 at 99½.

Dominion Textile—50, 17, 8 at 66.

Dominion Iron—100 at 20⅛, 5 at 20, 25, 25 at 20¼.

Textile pref.—10 at 103.

Penman—10 at 50.

Laurentide Pulp bonds—$2000, $1000 at 114.

Montreal St. Railway—25, 5 at 207.

Detroit United—50, 15, 10 at 57.

Bank of Montreal—2 at 248.

Dominion Cotton bonds—$2000, $1000 at 100.

Shawinigan Power—10, 100 at 90.

Asbestos—5 at 75¼.

Mexican Power—25, 15 at 85¾, 25, 25 at 86⅛, 25 at 86¼.

New York Stocks.

Erickson Perkins, 14 West King-street, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Cl.
Amal. Copper	78	79¼	77⅞	79
Amer. Locomotive	56	56½	56	56½
Amer. C. & F.	48½	49	48⅝	49
Amer. Sugar	129	129	129	129
Amer. Smelters	85½	87¼	85¼	87⅛
Anaconda	46¾	47½	46¾	47¼
A. C. O.	48½	49⅝	48⅛	49¼
Amer. Tel. & Tel	126	126	125½	125⅞
American Ice	23⅝	23⅝	22¾	22⅞
Atchison	99¼	99¾	99¼	99¼
Amer. Biscuit	105¼	105¼	105¼	105¼
Balt. & Ohio	111¾	112⅝	111¾	112⅝
Brooklyn	70⅝	71	70⅝	70⅞
Ches. & Ohio	62¼	62¼	61⅝	62
Chic., M. & St. P.	149	149¾	148⅞	149¾
C. F. I.	42⅝	42¾	42⅛	42⅝
Colorado Southern	66¼	66½	66	66
Corn Products	18⅞	19	18¾	18¾
Col. Southern, 2nd	81	82	81	81⅝
Erie	31⅝	32⅛	31	31⅞
do. 1st preferred	47	48¼	47	48
Great North. Ore	71½	71½	71	71½
Illinois Central	146	146	145½	145¾
Great Western	8	8¼	8	8¼
Lead, xd	77½	78¼	77½	78¼
Louis. & Nash, xd	123½	123⅝	123½	123⅝
Missouri Pacific	71½	71⅞	71½	71⅞
M. K. T.	44¼	44¾	44¼	44⅝
do. preferred	75¼	75¼	74⅞	74⅞
New York Gas	127½	127¾	127½	127¾
Norfolk	91¾	92	90⅝	91¾
North. American	74½	75¼	74⅝	75
Northern Pacific	140¼	140¾	139⅞	140¾
New York Central	130⅛	130⅞	130⅛	130¾
Ontario & Western	47¼	47¾	47¼	47¾
People's Gas	102	102¾	102	102⅝
Pennsylvania	133	133⅝	133	133¼
Southern Railway	26¼	26⅝	26⅛	26½
do. preferred	63¼	63½	63	63
Southern Pacific	120½	121	120⅝	121
Reading	137¼	138¼	137¼	138
Rock Island	24½	25¼	24½	25¼
do. preferred	59½	61¾	59¼	61¾
Tenn. Copper	44¼	44½	44¼	44½
Texas	35½	35⅝	35¼	35½
U. S. Steel	52⅝	54½	52⅝	54¾
do. preferred	113¾	114⅝	113¾	114⅝
Union Pacific	179⅝	181⅛	179⅝	180¾
Westinghouse	83½	84	83½	84

Sales to noon, 242,500; total sales, 577,900 shares.

London Stock Market.

	Jan. 20. Last Quo.	Jan. 21. Last Quo.
Consols, money	83½	83 7-16
Consols, account	83 9-16	83½
Anaconda	9⅝	9⅝
Atchison	102 xd.	101⅞
do. preferred	103	103
Baltimore & Ohio	114⅝	114½
Canadian Pacific	180⅞	180½
Chesapeake & Ohio	63¾	63½
Great Western	9⅛	8½
St. Paul	152¾	152½
Denver & Rio Grande	39¾	39½
Kansas & Texas	47⅛	46⅝
Louisville & Nashville	138	136
Erie	31¼	32¼
do. 1st preferred	47	46¼
do. 2nd preferred	36½	36½
Grand Trunk	19¼	19⅛
N. & W. common	95½	94½
do. preferred	90	90
Ontario & Western	48½	48¼
New York Central	134½	133½
do. preferred	99	...
U.S. Steel common	53½	54¼
do. preferred	116½	116½
Wabash	19½	19¼
do. preferred	50¼	50
Illinois Central	148½	149½
Reading	70½	70½
Pennsylvania	68¼	68½
Southern Railway	26¾	26¾
do. preferred	65	65
Southern Pacific	123⅞	123⅞
Union Pacific	184⅝	184⅝

Price of Oil.

PITTSBURG, Pa., Jan. 21. — Oil closed at $1.78.

New York Cotton.

Erickson, Perkins & Co., 14 West King-street, reported following closing prices:

	Open.	High.	Low.	Close.
Jan.	9.59	9.59	9.59	9.59
Mar	9.62	9.70	9.55	9.70
May	9.59	9.68	9.54	9.68
Aug.	9.38	9.38	9.37	9.37
Oct.	9.28	9.42	9.25	9.42

Cotton—Spot closed quiet, 15 points higher. Middling uplands, 10.00; do., gulf, 10.25. Sales 1005 bales.

New York Metal Market.

Pig Iron—Steady. Copper—Dull. Lead—Dull. Tin—Dull; Straits, $27.60 to $27.95. Spelter—Dull.

List of Transactions.

NEW YORK, Jan. 21.—The total sales of stock to-day were 566,000 shares, including Amalgamated Copper, 19,300; American Hide pref., 7900; American Smelting, 21,100; Brooklyn Transit, 7800; Chesapeake & Ohio, 10,200; Colorado Fuel & Iron, 6400; Erie, 18,800; Missouri, Kansas & Texas, 22,900; Distillers' Securities Corporation, 10,100; New York Central, 6600; Northern Pacific, 8400; Norfolk & Western, 8400; Pennsylvania, 8000; Reading, 31,000; Rock Island, 17,400; Rock Island pref., 24,800; Southern Pacific, 21,800; Union Pacific, 43,800; United States Steel, 96,600; Wisconsin Central pref., 7600.

LET CORPORATIONS VOTE

New Idea Which May Be Introduced by Montreal.

MONTREAL, Jan. 21.—The civic legislation committee of the city council will, at the next session of the legislature, recommend that the charter be so amended as to allow corporations to vote in civic affairs.

The desire is that all corporate bodies represented by their president shall be allowed to vote in all wards where the corporation pays taxes.

BIG ELEVATOR AT FORT WILLIAM.

FORT WILLIAM, Jan. 21.—The Western Elevator Co., represented by Mr. Read, late president of the Consolidated Elevator Co., has asked the city for exemption from taxation for a period of ten years on an elevator they intend to construct here early this year. The request was granted and a bylaw will be submitted.

Local Optionists Charge Perjury.

ST. CATHARINES, Jan. 21.—Charged with perjury in that he swore when challenged at Grimsby polling booth that he had been a resident of Grimsby for three months prior to the election, "Cap" Doughty was arrested at Grimsby on the complaint of local optionists. Doughty had been challenged by a local option scrutineer.

Must Hang.

No reprieve will be granted to Stefan Sweiryda, the Pole who is under sentence to hang at Brampton. E. G. Morris, his counsel, was so notified yesterday.

Sweiryda was found guilty of luring a young fellow-countryman to the country, and killing him for his few belongings.

"Savonarola" and the Vagabonds.

After the Vagabond Club meeting on Tuesday, the monthly meeting of the literary circle was held and an admirable and scholarly paper on "Savonarola," by Bro. C. E. Palmer, was listened to with great appreciation. Bro. Newton, Brown, W. Wood, J. J. Thompson and J. H. Stanford took part in the discussion. On Tuesday, Feb. 16, Bro. J. J. Thompson will give an address on "Occultism."

Will Not Recognize U.M.W.

GLACE BAY, N. S., Jan. 21.—The Dominion Coal Co. will not recognize the United Mine Workers of America, which some lodges of the P.W.A. have gone over to.

An Installation.

Mystic Lodge No. 1 Knights of Pythias have installed officers as follows: C.C., J. E. Dandy; prelate, J. Cassie; V.C., G. Harris; M.W., H. Crealock; K.R.S., W. Madill; M.F., C. Deverall; M.E., F. E. Karn; M.A., I. Campbell; I.G., R. White; O.G., F. R. Fox.

IMPERIAL BANK OF CANADA

DIVIDEND NO. 74.

Notice is hereby given that a Dividend at the rate of ELEVEN per cent. (11 p.c.) per annum upon the paid-up Capital Stock of this Institution has been declared for the three months ending Jan. 31, 1909, and that the same will be payable at the Head Office and Branches on and after

Monday, the 1st day of February next.

The Transfer Books will be closed from the 18th to the 30th January, both days inclusive.

By order of the Board.

D. R. WILKIE, General Manager.

Toronto, Ont., Dec. 23, 1908. 135tf

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ARE CANADIAN FARMERS INCLINED TO SLOVENLINESS?

(Canadian Associated Press Cable.)

LONDON, Jan. 21.—T. C. Martin, editor of The Dundee Advertiser, a member of the commission which visited the Dominion in 1908, addressing the Farmers' Club at Dundee, said that in Canada cultivation was by no means perfect, and there was a good deal of slovenly work allowed. Weeds were abundant.

Another impression he formed was that Canada was going to be a sober nation. He did not remember one banquet of the many he attended at which alcoholic liquors appeared.

NEW INDUSTRY IN NEW YORK.

NEW ORLEANS, La., Jan. 21.—A car load of 75 babies was distributed in New Orleans to-day. The precious freight came from the New York Foundling and Orphan Asylum. Scores of foster-parents were waiting at the station to lay claim to the little ones, for whom they had previously applied.

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