IT WAS A WEAK DAY IN WHEAT

Cables Report a Slump Because of Rains in Russia—Cash Was Short in Chicago.

A BREAK OF A CENT AND A HALF.

Corn Declined in Sympathy With Wheat and Provisions Were Only Moderately Active.

Saturday Evening, June 24.

The Liverpool Corn Trade News, in discussing the general opinion as to price of wheat, says that 6s per cental is considered a moderate price. As one guide as to value, it shows that the average price in Chicago for December wheat has been under 71½c per bushel, and only in 5 out of these 15 years has it exceeded 80½c.

Russian Wheat Crop.

The Chicago Daily Bulletin publishes an article on the above subject, taken from The Chicago Record, June 19, being a report from Moscow, June 18, which contains much fuller details as to wheat crop in Russia than had been previously reported. In 23 governments of the Empire, the reports are satisfactory; in 4 governments important wheat districts in Southwestern Europe, the indications point to a total failure; in 10 governments the outlook is bad; of the other 13 governments of European Russia only 5 have been reported from, and the prospects are good.

The World finds that the 28 governments from which the prospects are considered good produced last year a little over 150,000,000 bushels wheat. The 10 governments of Poland and the governments of Caucasia are reported as satisfactory. These produced last year a little over 40,000,000 bushels, so that about two-fifths of the crop, so far as reported this year, appears to be good or satisfactory. The 14 governments where the crop is reported "bad" or "total failure" produced last year 145,000,000 bushels, or about 30 per cent. of the crop.

Beerbohm suggests 120,000,000 bushels as this year's deficiency, as compared with last year, or 336,000,000 bushels, in 1899, as compared with 456,000,000 in 1898.

Liverpool cables, June 22: Good rains had fallen in Russia for several days, and wheat much improved. The Odessa correspondent of The Corn Trade News wires that heavy rains had fallen in important Dnelper districts. London cables: Rain in Azoff and Danube too late for wheat; good for corn. It is a fortunate circumstance that the Governments of Samara, Simbirsk, Viatka, Perm and Orenberg, five of the seven provinces in which the crops failed last year, are this season reported in the "satisfactory" column. The other two, Saratoff and Kazan, are not yet reported.

France.

The Corn Trade News, June 13, says: The wheat crop has now headed out, under favorable conditions, and indications point to a favorable flowering period. Its Paris correspondent writes: The favorable general outlook of the crop has induced holders of old wheat to offer freely, and offers for some time will be pretty heavy. Its Lille correspondent writes that the wheat plant looks very satisfactory all over the north of France. Beerbohm estimates this year's crop 326,000,000 bushels, against 341,000,000 for consumption. With pretty full reserves France will not require any foreign wheat this next season, except for mixing. Recent rainstorms, especially in the north of France, are reported, which may make much damp wheat.

Austria-Hungary.

Recent cables report that heavy rains have done considerable damage, and have caused a good deal of rust. Buda Pesth reports an advance of 2¼c per bushel on wheat within the past few days.

United Kingdom.

The Corn Trade News, June 13, reports a fortnight's brilliant sunshine, which has worked wonders on the aspect of the wheat fields. Farmers continue to deliver their wheat at a great rate. It estimates that these deliveries during the crop year 1898-99 will amount to 61,000,000 bushels, against 48,000,000 bushels last year. The Government estimate of the wheat crop of 1898 was 18,000,000 bushels larger than that of 1897.

Argentina.

The number of vessels loading or engaged to load at Argentine ports on June 12 was 214, a slight falling off from preceding week, and there was a reduction of 700,000 bushels in the visible supply at the ports during the week.

United States Items.

The Cincinnati Price Current says that the recent weather has been favorable for the crops. Winter wheat condition is maintained, and spring wheat prospects continue good. In Minnesota and North Dakota dry weather is now desired; in South Dakota, the crop is in a very promising state. The Dixie Miller, Nashville, says that the outturn in the Southern States gives better satisfaction than was expected three months ago. Kentucky will show a two-thirds yield. In Tennessee the crop ripened in much better shape than the farmers expected. In Georgia the yield will be the largest the state has ever had. In Virginia the results will be almost as good as last year. In Texas the yield is better than in most of the States. In North Carolina the crop is almost an average. In Arkansas the heads of the wheat are firm and plump. In South Carolina, with a very large increase in acreage, the yield will be poor, owing to drought. In West Virginia damage by winter killing and fly have offset the increased acreage. The quality of the new wheat all over the South is generally very good.

Leading Wheat Markets.

Following are the closing prices to day at important centres:

	—Pa.1.—		
	Cash.	July.	Sept.
Chicago	$....	$0 73	$0 74½
New York.....	....	0 80⅛	0 80
St. Louis	0 75	0 75	0 76⅝
Toledo	0 77	0 76	0 77¼
Detroit, red	0 78	0 76	....
Detroit, white	0 77¼	0 75¼	....
Duluth, No. 1 North..	0 75	0 73⅝	0 72½
Minneapolis	0 72⅝	0 70⅝	0 71
Toronto, red	0 70	....	....
Toronto, No. 1 hard (new)	0 84	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.70 to $3.80; straight roller, $3.25 to $3.35; Hungarian patents, $4.15 to $4.25; Manitoba bakers', $3.75 to $3.90, all on track at Toronto.

Wheat—Ontario, red and white, at 71c north and west; goose, 65c north and west. No. 1 Manitoba hard, 84c at Toronto, and No. 1 Northern at 80½c. Prices are nominal.

Oats—White oats quoted at 29c west.

Rye—Quoted at 54c.

Barley—Quoted at 40c to 43c west.

Buckwheat—Firm; 48c north and 50c east.

Bran—City mills sell bran at $12.50 and shorts at $15, in car lots, f.o.b., Toronto.

Corn—Canadian, 36c west, and American 41c to 42c on track here.

Peas—Sold at 65c west, in car lots.

Oatmeal—Quoted at $3.80 by the bag and $3.50 by the barrel, outtrack at Toronto.

TORONTO FRUIT MARKET.

Receipts were fair and prices ruled firm. Strawberries sold at 4½c to 7c and choice at 8c; cherries, 50c to 75c for common red, and English varieties at 80c to $1 per basket; gooseberries at 30c to 40c, and green peas at 20c per basket.

ST. LAWRENCE MARKET.

Receipts were not quite as large as is usual on a Saturday, especially in butter, eggs and poultry, which were all picked up by noon at fair prices. About 900 bushels of grain, 12 loads of hay and 2 of straw were delivered.

Wheat steady; 600 bushels sold as follows: 300 bushels of red and white sold at 73c and 300 bushels of goose at 67½c.

Hay steady; timothy sold at $9 to $10.50 per ton and clover at $7.50 to $8.50.

Straw steady, 2 loads selling at $5.50 to $7 per ton.

Oats steady, 300 bushels selling at 35c to 35½c per bushel.

Butter plentiful, selling at 14c to 16c per lb.

Eggs firmer, prices ranging from 14c to 16c, and a few very choice guaranteed new laid brought 17c to 18c, but the bulk went at 14c to 15c per dozen.

Poultry firm; chickens, both last year's and spring, sold at 50c to 90c per pair.

Spring ducks scarce and prices firm at 80c to $1 per pair.

Grain—		
Wheat, white, bush.	$0 72½	to $0 73
" red, bush.	0 72½	0 73
" fife, bush.	0 67	0 69
" goose, bush.	0 67½	....
Barley, bush.	0 42½	....
Peas, bush.	0 60	....
Oats, bush.	0 35	0 36½
Rye, bush.	0 50	....
Buckwheat, bush.	0 55	....
Hay and Straw—		
Hay, timothy, per ton...	$9 00	to $10 50
Hay, clover, per ton	7 50	8 50
Straw, sheaf, per ton....	5 50	7 00
Straw, loose, per ton	4 00	5 00
Dairy Products—		
Butter, lb. rolls	$0 14	to $0 16
Butter, large rolls	0 12	0 13
Eggs, new-laid	0 14	0 15
Fresh Meats —		
Beef, forequarters, cwt. ..	$4 50	to $5 50
Beef, hindquarters, cwt...	7 50	8 50
Lamb, yearling, per lb...	0 09	0 10
Lamb, spring, each	3 00	4 50
Mutton, carcase, per lb. ..	0 06	0 08
Veal, carcase, cwt.	0 08	0 00
Hogs, dressed, light.....	5 75	6 00
Hogs, dressed, heavy	5 15	5 30
Poultry—		
Chickens, per pair...	$0 50	to $0 90
Turkeys, per lb.	0 10	0 12
Ducks, per pair	0 80	1 00
Fruits and Vegetables—		
Cabbage, per dozen	$0 80	to $1 00
Onions, per bag	1 00	1 25
Beets, per bag	0 60	0 75
Potatoes, per bag	1 10	1 25
Turnips, per bag	0 35	0 50

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$7 50	to $8 50
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag.	0 85	....
Butter, choice, tubs	0 13	0 14
" medium, tubs	0 09	0 11
" dairy, lb. rolls	0 13	0 15
" large rolls	0 13	0 14
" creamery, lb. rolls.	0 17	0 18
Eggs, choice, new laid	0 12½	0 13
Honey, per lb.	0 05	0 07

Hides and Wool.

Price list, revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 08½	to $....
" No. 1 green steers..	0 08¾	....
" No. 2 green steers..	0 07¾	....
" No. 2 green	0 07¼	....
" No. 3 green	0 06¼	....
" cured	0 08½	0 09
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Sheepskins, fresh	0 80	1 00
Lamoskins, each	0 25	....
Pelts, each	0 15	....
Wool, fleece	0 13	0 14
Wool, unwashed, fleece.....	0 08	....
Wool, pulled, super.....	0 15	0 16½
Tallow, rough	0 01½	0 03
Tallow, rendered	0 05	0 04

Chicago Markets.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—July ..	73⅝	73¾	73	73
" —Sept .	75½	75½	74½	74⅝
Corn—July	34	34⅛	34	34⅛
" —Sept ...	34	34⅛	34	34⅛
Oats—July	24½	24¾	24¼	24½
" —Sept ...	21½	21⅝	21½	21½
Pork—July	8 15	8 15	8 05	8 15
" —Sept	8 25	8 37	8 25	8 35
Lard—July	4 97	5 02	4 97	5 02
" Sept ...	5 10	5 15	5 10	5 15
Ribs—July	4 67	4 72	4 67	4 70
" —Sept ...	4 80	4 87	4 80	4 85

British Markets.

Liverpool, June 24.—Close—Wheat, spot, No. 2 red Western winter, dull, 6s ½d; No. 1 red Northern, Duluth, dull, 6s 2½d; No. 1 California, nominal. Corn, spot American mixed, new, quiet, 3s 4½d; do., old, steady, 3s 5½d; June, nominal; July, quiet, 3s 4½d; Sept., quiet, 3s 5¾d. Flour, St. Louis fancy winter, firm, 8s. Linseed oil, 21s 9d. Butter, United States finest, nominal; do. good, 62s. Petroleum, 6½d. Peas, Canadian, 5s 11d. Tallow, prime city, firm, 23s; Australian, in London, 25s 6d. Cheese, American, finest white, steady, 42s 6d; do., old, steady, 42s; ordinary, new, 42s 6d. Beef, extra India mess, steady, 69s; prime mess, steady, 55s. Pork, prime mess, fine Western, firm, 45s. Lard, American refined, in pails, steady, 26s 9d; prime Western, in tierces, dull, 26s. Hams, short cut, 14 to 16 pounds, firm, 48s. Bacon, Cumberland cut, 28 to 30 pounds, easy, 30s 6d. Short ribs, 18 to 20 pounds, dull, 29s 6d; long clear middles, light, 30 to 35 pounds, easy, 29s; long clear middles, heavy, 35 to 40 pounds, easy, 28s; short clear backs, 16 to 18 pounds, easy, 28s; clear bellies, 14 to 16 pounds, dull, 28s; shoulders, square, 12 to 14 pounds, easy, 25s. Cottonseed oil, Hull refined, July-August, steady, 15s 6d. Turpentine, spirits, firm, 35s. Rosin, common, steady, 4s.

Chicago Gossip.

Henry A. King & Co., 12 East Kingstreet, received the following despatch today from Chicago:

Wheat—A weak day in wheat. Good rains were reported in Russia, lower cables resulted, and this weakness in foreign advices combined with a very liberal movement of spring wheat and a lack of cash demand caused very general selling out for local account and quite a little short. Selling by professionals caused a break of a cent and a half from yesterday's closing prices. Some advices from abroad were bullish. French, German and Hungarian crop outlook reported unfavorable, but the main feature in the minds of the local talent was immense spring wheat movement, doubly effective because of an apparent lack of cash demand for it. Minneapolis reports poor demand for flour, and millers are out of cash markets. Clearances today 400,000 bushels. Liverpool was ¾d to ⅞d lower. Northwestern receipts were heavy at 815 cars, as against 86 cars a year ago.

Corn—Was no exception to the declining tendency exhibited in wheat, and lost about ¼c. Part of the weakness has been with wheat, but perfect weather, large receipts (1122 cars) and lower cables have been influences of the same kind. Monday's estimates are large. Clearances 392,000 bushels. Demand to-day was not quite as good as yesterday and country offerings are again larger. Some selling by the bull crowd, but we do not understand that they are expecting much decline in corn, and, furthermore, we don't expect it.

Provisions—Moderately active market in hog products; opening prices were a shade easier, but later in the session firmed up on fair buying of pork and ribs by Hately and Swift, and closed about best figures for the day. Cash demand fair. Shipments of meats were heavy. Receipts of hogs 18,000. Estimated for Monday 33,000. We look for higher range of prices all around next week.

Cheese Markets.

London, Ont., June 24.—At the market held here to-day 16 factories boarded 2265 first half June make. Sales, 428, as follows: 50 at 8 3-16c, 98 at 8¼c, 285 at 8 5-16c.

Ogdensburg, N.Y., June 24.—Fourteen lots, 1335 boxes offered, 8½c bid, no sales. Later on street all sold, mostly at this price, some 1-16c above.

Cowansville, Que., June 24.—At the Cheese Board to-day 43 factories offered 2280 boxes cheese; two creameries offered 129 boxes butter; 1134 boxes sold at 8½c, 251 boxes sold for 8⅝c, 234 boxes sold for 8 9-16c, 54 boxes sold for 8½c, 31 boxes sold for 8⅝c; 17⅝c highest bid on butter; no sales. Total sold 1704 boxes. Adjourned to Friday, 30th June, 1 p.m.

Cornwall, Ont., June 24.—Thirteen hundred and ninety-three boxes cheese, all white, were offered at to-day's board. Prices ranged from 8⅝c to 8 11-16c, factory inspection, 8¾c Montreal inspection; McGregor got 600, McRae 234, Weatherspoon 104, Mcnell 71; 255 white unsold.

Watertown, N.Y., June 24.—Cheese sales, 6500 boxes at 8c to 8½c, with 8½c ruling; bulk for Montreal; about 2500 for New York and direct export.

East Buffalo Cattle Market.

East Buffalo, June 24.—Cattle—The offerings were 23 loads, 20 of which were Canadian stockers, part of which were sold on private terms. The feeling was about steady, under light demand for butcher cattle. Calves were in light supply, fair demand and steady. Choice extra, $6.25 to $6.50; good to choice, $6 to $6.25.

Sheep and Lambs—The offerings were light, 8 loads. The general market was lower, the hot weather affecting values. Lambs, choice to extra, $5.50 to $5.75; good to choice, $5 to $5.50; common to fair, $4.25 to $4.75; sheep, choice to extra, $5 to $5.25; good to choice, $4.75 to $5; common to fair, $3.50 to $4.50. The close was dull.

Hogs—The offerings were 29 loads, and the market opened fairly active at a decline of 50 cents. The basis was $4.05, at which the bulk of the offerings were sold. Heavy mixed yorkers, pigs, $4.05; roughs, $3.40 to $3.60; stags, $2.75 to $3.10. The offerings were well cleaned up and the close quotably 5c to 10c higher.

Chicago Cattle Market.

Chicago, June 24.—Receipts of cattle today were somewhat better than is usual on Saturday, but consisted mostly of medium grades. The demand was slow, and the few cattle that changed hands went at prices substantially unchanged from yesterday.

Hogs—Receipts were lighter than expected, and prices fully recovered from yesterday's decline. Light hogs sold at $3.65 to $3.85; mixed lots, at $3.65 to $3.82½, and heavy at $3.50 to $3.80. Pigs brought $3.25 to $3.80, and culls $1.50 to $3.50.

Sheep and Lambs—Were in fairly good demand at steady prices. Sheep sold at $2 to $3 for culls, up to $3 to $5.25 for prime lots. Yearlings sold at $5.50 to $6.25. Lambs, $5.50 to $5.60; spring lambs sold at $6.25 to $7.50.

Receipts: Cattle, 600; hogs, 18,000; sheep, 2000.

RAILWAY EMPLOYLES' PICNIC.

The Toronto Railway Employes' Union and Benefit Society held their sixth annual picnic and games in Moss Park Rink on Saturday afternoon. There was a large attendance and the affair was a decided success. The contests were keen and the entries large. During the day Superintendent Gunn and Bandmasters Nix and Wallace of the company visited the grounds and took a deep interest in the various events. An orchestra was present and furnished music for dancing during the afternoon and evening.

The following are the results of the afternoon events:

First race, 100 yards (open to society men only)—D Campbell 1, A L Davidson 2, C Sharp 3, J P Smal. 4.

Second race, 220 yards—F Newberry 1, J P Small 2, R L Davidson 3, C Sharp 4.

Third race, running hop, step and jump—D Campbell 1, J P Small 2, C Sharp 3, A Moore 4.

Fourth race, girls under 14, 100 yards—Hazel Sidey 1, E Graham 2, L Watson 3.

Fifth race, running long jump—D Campbell 1, C Sharp 2, J P Small 3, A Moore 4.

Sixth race, standing hop, step and jump—E Rankin 1, J A Sharp 2, G Buckley 3, A Moore 4.

Seventh race, ladies', 100 yards (open to wives of employes)—Mrs. McHugh 1, Mrs. O Swanson 2, Mrs. Taylor 3, Mrs. Thomas 4.

Ninth race, young ladies, 100 yards—Miss A Fowler 1, Miss E Bailey 2, Miss A Bailey 3.

Tenth race, standing jump—D Campbell 1, J P Smal 2, C Sharpe 3, J Midland 4.

Eleventh race, fat men, 100 yards—J Leonard 1, W J Thompson 2, T Gleason 3, T Mawson 4.

Twelfth race, 220 yards—D Campbell 1, R S Davidson 2, J P Small 3, G Buckley 4.

Thirteenth race, boys under 13 years, 100 yards—P McCarrol 1, C Graham 2, G Drisdol 3, C Patterson 4.

Mr. O. P. McDonnell was chairman and Mrs. A. H. Thorie secretary-treasurer of the committee who handled the arrangements.

The evening events resulted as follows:

100-yards race—J R McDonald 1, E Campbell 2, J Johnson 3, S Sherwood 4.

220 yards race—J R McDonald 1, W Sinclair 2, E Marston 3, T Sneigrove 4.

Running hop, step and jump—E Campbell 1, J R McDonald 2, J T Sneigrove 3, E Palmer 4.

Girls' race—Alice Gibson 1, Hazel Sidey 2, May O'Leary 3, L Watson 4.

Running long jump—E Palmer 1, E Campbell 2, W Dundas 3, F J Sneigrove 4.

Standing hop, step and jump—W Sinclair 1, J R McDonald 2, E Palmer 3, D Liddell 4.

Ladies' race—Mrs. J Walden 1, Mrs. O Swanson 2, Mrs. Taylor 3, Mrs. W Robinson 4.

Standing jump—J R McDonald 1, T J Sneigrove 2, E Palmer 3, W Dundas 4.

Boys' race—W Carney 1, P McCorral 2, M Graham 3, F Corneal 4.

Young ladies' race—Miss E Bailey 1, Miss A Fowler 2, Miss A Bailey 3, Miss A Chapman 4.

Fat man's race—C Gooderham 1, J Leonard 2, C Fowler 3, R B Johnson 4.

220 yards race—J R McDonald 1, T J Sneigrove 2, E Palmer 3, W Dundas 4.

Conductor D. Campbell won the championship of the day.

PERSONAL.

Mr. Charles Cameron of the Great Northern Transit Company of Collingwood is in the city.

At the new Arlington are: Arthur W Simpson, August Voss, New York; Melvin Bartlett and wife, Winnipeg; T M Watson and wife, New Brunswick; A T Young and wife, Wheeling, W. Va.; Irvin Donovan, Miss Donovan, Miss O'Reilly, St. Louis, Mo.; Edward P. Milne, W. J. Shonreed, Edinburgh; J. D. Ensign and daughter, Duluth, Min.; William Gordon, Stratford; D E Lucas, Hamilton; Geo. D Allen, St. Catharines.

At the Queen's: J M Jenkins and wife, Sherbrooke, Me; E. Edye, Montreal; Hon. T. Greenway, Winnipeg; W H Tasker, Kingston; Miss McSherry, Boston; A Sincinir, Montreal, William J Crawford, Buffalo; E B Peacock and daughter, St Thomas; W J Rodden, Montreal; T L Evans, New York; L A Jones and wife, New Orleans; E B Webster, Boundary Creek, B C; J R Gifford, Rat Portage; L Cohn, Victoria; R J Wilson and wife, New York; F B Galora, Descronto; C Legude, Chicago; M P Nolan, Philadelphia; Alexander Douglas and wife, St. Louis; Miss Florence Newton, St. Louis.

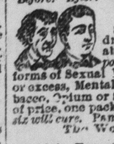
Grand Union: R C Jaques, Montreal; W A Davidson, Peterboro; H A Ansree, Montreal; J Buller, Port Hope; W H Loyjoy, Montreal; Miss M Lynch, Orillia; James W Ward, Cleveland, Ohio; F Bowman, F Williams, R Williams, C Drolin, C Loel, J Cameron, C Pingle, G Downey, F McNamie, W Gourley, C Lowe, F Dixon, W Harris, H M Walker, H Braves, J O'Neil, W. G. Grielding, W Peel, all of the Athletic Lacrosse Club of St. Catharines, Ont.

Contact With a Buzz Saw.

Port Hope, Ont., June 24.—Mr. Daniel Crothers, a young man about 18, met with a very painful accident this morning. While feeding one of the saws in Mr. Galbraith's lumber mill, he ran his hand too close to the saw, severing the first finger of the left hand at the first joint and badly lacerating the thumb.

This Firm is Generous.

The 300 employes of Messrs. E. & S. Currie are looking forward to Monday next, when they will all go to Niagara Falls on their first annual excursion. This firm is showing a good example to other employers by bearing all expense connected with the trip. They will leave by the steamer Chippewa at 7 a.m.



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BEARS SCRAMBLED TO COVER

Bank Statement Was Not So Bad as Was Expected, However, and Prices Bulged.

WALL STREET CLOSE BUOYANT.

Strength Centred in Vanderbilt Group, Though All Railroads Were Good—No Change Locally.

Saturday Evening, June 24.

The New York weekly bank statement, issued to-day says: Surplus reserve decreased $4,005,400; loans increased $5,555,200; specie decreased $5,154,500; legal tenders decreased $442,200; deposits increased $1,234,800; circulation decreased $50,000. The banks now hold $20,501,800 in excess of legal requirements.

London advanced American stocks this morning, and the opening here was higher in sympathy. Railroad stocks showed gains of a fraction. Sugar, Continental Tobacco and Metropolitan Street Railway rose from 1 to 2. Steel stocks showed sharp fractional gains. St. Louis Southwestern second income bonds jumped 1¾ on the opening sale.

Grand Trunk Earnings Climbing.

Grand Trunk Railway System earnings, June 15 to June 21: 1899, $481,817; 1898, $429,511; increase $58,306.

Wall Street.

The bear operators amongst the professional traders became somewhat discouraged over the events of to-day's short session and engaged in something like a scramble to cover outstanding short contracts in the closing dealings. An unfavorable bank statement had been counted upon by this element to further a decline. To-day's statement, while it can not be called a favorable one, was not as weak as had been foretold, and when the bears started to cover shorts after its publication they found that it had brought slight offerings to sell. Prices were marked up quite suddenly, in some cases to the highest point of the day, making the closing quite buoyant in tone. The banks' loss in cash reserve was not so large by over a million dollars as had been estimated, and the further liberal expansion of more than $5,000,000 in loans indicated the faith of banking authorities in the money outlook. Who are the borrowers of this large amount of money is as much a mystery as was the increase last week. It has certainly not gone into stock market speculation during the week. One supposition is that the good that has been going abroad goes in the form of actual loans to foreign institutions. This would help to explain the mysterious action of the exchange market in face of gold shipments, which has failed to reflect any yielding under offerings of bills against the shipments. The strength in to-day's stock market centered in the Vanderbilt group. New York Central, Northwestern and St. Paul, and Omaha rising from 2½ to 4 points. The simultaneous rise of 1⅝ in Union Pacific reviewed rumors of a transcontinental combination. The arrival in this country of a second member of the Vanderbilt family and the strong statement of the New York Central fiscal year were the presumptive grounds for the strength in this group. The grangers, the trunk lines, Baltimore and Ohio, and in fact the railroad list, generally were strong throughout. There was weakness at one time in Steel and Wire, Sugar and Tennessee Coal. Steel and Wire did not rally strongly, but other stocks, practically without exception, closed at the best and at notable net gains.

Money Markets.

The local money market is unchanged, with call loans quoted at 5 per cent. At Montreal the rate is 5, at London 1½ and at New York 2 to 2½ per cent.

New York, June 24.—Close—Money on call steady at 2½; prime mercantile paper, 3 to 3½; sterling exchange, steady at $4.88 to 4.88¼ for demand, and at 4.85¾ to 4.86 for 60 days; posted rates, 4.86½ to 4.87 and 4.89; commercial bills, 4.85¼; silver certificates, 60½ to 62; bar silver, 60½; Mexican dollars, 48½; Government bonds, steady.

Foreign Exchange.

P. C. Goldingham, Jordan-street, Toronto, broker, to-day reports closing exchange rates as follows:

	—Between Banks—		
	Buyers.	Sellers.	Counter.
N. Y. Funds..	1-16 dis.	1-32dis.	1-8 to 1-4
Mont'l Funds..	10 dis.	Par	1-8 to 1-4
60 Days Stg...	9 1-8	9 3-16	9⅞ to 9¾
Demand Stg....	9 5-8	9 11-16	10 to 10⅛
Cable Transf's.	9⅞	9 13-16	10¼ to 10⅜

—Rates in New York.—		
	Posted.	Actual.
Sterling, demand ...	4.80	4.87¾ to ....
Sterling, 60 days ...	4.87	4.85¼ to ....

New York Stocks.

Henry A. King & Co. report to-day's fluctuations on the New York Stock Exchange as follows:

	Open.	High.	Low.	Close.
Am Sugar Ref.....	152	152½	150⅝	152¼
Atchison	17¼	17⅝	17¼	17⅝
Atchison, pref	55	55⅝	54⅝	55⅝
Am Steel Wire	55½	55½	53½	53½
C C C.....	56¼	56¼	56¼	56¼
Chicago, Gt West..	13⅝	13¾	13⅛	13⅞
Chi, Burling & Q...	131½	132¾	131¼	132¼
Chi, Mil & St Paul	127	127¾	126⅞	127⅝
Chi & Rock Island..	112½	113	112⅝	113
Consolidated Gas ..	181½	182	181½	182
Del & Hudson	119	....	....	119
General Electric ..	117¼	117½	117¼	117½
Louisville & Nash..	67¼	....	....	67¼
Manhattan	112⅝	113½	112½	113⅜
Met Traction	230	230	228⅞	228⅞
Mo, Kan & Tex, pr	...	....	....	33¼
Missouri Pacific ...	41¼	41⅝	41¼	41⅝
Pennsylvania Cent..	131	131½	130¾	131⅛
New York Central.	134¼	135⅞	134¼	135½
N Y, L E & West..	12¼	....	....	12¼
N Y, Ont & West..	25½	26	25½	26
Northern Pacific ...	47⅛	47⅝	47	47⅝
Northern Pacific, pr	76⅝	77	76⅝	77
Omaha	103½	106	103½	106
Reading	20¼	20⅝	20¼	20⅝
Reading, first	60	....	....	60
Southern Ry, pr....	49⅝	49½	49⅝	49½
Tenn Coal & Iron..	64	64	62½	63½
Texas Pacific	18½	....	....	18½
Union Pacific	39½	40⅝	39⅝	40⅝
U S Leather, pr...	68½	....	....	68½
Wabash, pr	19⅞	....	....	19⅞
Western Union	89	89¾	89	89¾
Brooklyn Rap Tran	116½	116⅝	115¾	116⅝
People's Gas	119	119⅛	119	119
Union Pacific, pr..	74⅝	75¼	74⅝	75¼
Federal Steel	59	59½	58½	59⅛
Federal Steel, pr...	83	83	82¾	83

London Stock Market.

	June 23. Close.	June 24. Close.
Consols, money	107 13-16	107⅝
Consols, account	107 15-16	107 13-16
Canadian Pacific	99⅛	99¾
New York Central.....	137	137⅝
Illinois Central	115	115¼
Erie	12⅜	12⅜
Erie, pref.....	34⅝	34⅞
Reading	10¼	10⅜
Pennsylvania Central ..	66¾	66¾
Louisville & Nashville...	68½	68¾
Union Pacific	40	40⅝
Union Pacific, pref.....	76	76⅝
Northern Pacific, pref...	77⅝	78¼
Atchison	17½	17⅝
Ontario & Western.....	26⅝	26⅞
St. Paul	126⅝	130
Wabash, pref..... ...	20¼	20¼

Gold Premiums.

London, June 24.—Gold premiums were quoted as follows to-day: Buenos Ayres 117½, Madrid 22.52, Lisbon 34 and Rome 107.35.

Post's Financial Cable.

New York, June 24.—The Evening Post's financial cable from London says: Stocks were dull here to-day. The market opened steady, but closed flat in sympathy with Paris, where the troubles are not yet over. Americans alone were strong, being favorably affected by the good traffic reports of the St. Paul, and by the New York Central statement. Mines opened steady. The settlement in that market showed the existence of a bear account in South Africans. Contangoes were light, except for West Australians.

Two small failures have been reported on the Paris Bourse in connection with mines. Money is scarce here, and there have been considerable borrowings from the Bank of England.

Cotton Market Quiet.

New York, June 24.—Cotton, spot closed quiet, 1-16c decline; middling uplands, 6 1-16c; middling gulf, 6 5-16c; sales, 482 bales. Futures closed barely steady. June 5.48, July 5.55, Sept. 5.57, Oct. 5.60, Nov. 5.64, Dec. 5.69, Jan. 5.74, Feb. 5.77, March 5.80, April 5.84, May 5.88.

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POLITICS IN THE OLD LAND.

A Review of the Doings of Parliament Written for United States Readers.

CAMPBELL-BANNERMAN'S CHANCE

Came When the Tithes Bill Was Brought Before the Commons —Liberal Victories.

New York, June 25.—Reviewing the past week's Parliamentary doings, the London correspondent of The Tribune says: "Sir Henry Campbell-Bannerman has waited quietly for an opportunity to show